

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF ADOPTING THE) RESOLUTION NO. 96-2423-A
CAPITAL IMPROVEMENT PLAN FOR FISCAL) Introduced by
YEARS 1997-98 THROUGH 2001-02) Mike Burton, Executive Officer

WHEREAS, Metro recognizes the need to prepare a long-range plan estimating the timing, scale and cost of its major capital assets;

WHEREAS, Metro departments have inventoried existing major capital assets, prepared status reports on current capital projects and assessed future capital needs;

WHEREAS, Metro's Executive Officer has directed the preparation of a Capital Improvement Plan for Fiscal Years 1997-98 through 2001-02 that balances projected available resources with major capital spending needs and assesses the impact of capital projects on operating budgets;

WHEREAS, The Metro Council has reviewed the FY 1997-98 through FY 2001-02 Capital Improvement Plan; and

WHEREAS, The Council has conducted a public hearing on the FY 1997-98 through FY 2001-02 Capital Improvement Plan; and

BE IT RESOLVED,


1. That the Proposed FY 1997-98 through 2001-02 Capital Improvement Plan as amended with capital project changes approved by the Metro Council Finance Committee, which is on file at the Metro offices, is hereby adopted.
2. That the Executive Officer is requested to include the FY 1997-98 capital projects from the FY 1997-98 through 2001-02 Capital Improvement Plan in his proposed FY 1997-98 budget.

ADOPTED by the Metro Council this 16th day of January, 1997.



Jon Kvistad, Presiding Officer

Approved as to Form:



Daniel B. Cooper, General Counsel

STAFF REPORT

CONSIDERATION OF RESOLUTION 96-2423 ADOPTING THE CAPITAL IMPROVEMENT PLAN FOR FISCAL YEARS 1997-98 THROUGH 2001-02

Date: November 1, 1996

Presented by: Mike Burton, Executive Officer

FACTUAL BACKGROUND AND ANALYSIS

The Proposed Capital Improvement Plan for Fiscal Years 1997-98 through 2001-02 has been forwarded to Council for consideration. Resolution No. 96-2423, presented to Council on November 4, 1996, is the formal instrument by which the plan will be adopted. Final action to adopt the plan has to occur by December 12, 1996 to allow sufficient time to incorporate the plan's FY 1997-98 capital projects into the Executive Officer's proposed FY 1997-98 budget.

This action will formally adopt Metro's Capital Improvement Plan for Fiscal Years 1997-98 through 2001-02 and request the Executive Officer to include the plan's FY 1997-98 capital projects in his proposed FY 1997-98 budget.