



METRO COUNCIL MEETING
Meeting Minutes
July 14, 2016
Metro Regional Center, Council Chamber

Councilors Present: Council President Tom Hughes, and Councilors Shirley Craddick, Craig Dirksen, Carlotta Collette, Sam Chase, Kathryn Harrington, and Bob Stacey

Councilors Excused: None

1. Council President Tom Hughes called the regular Council meeting to order at 2:04 pm.

2. **CITIZEN COMMUNICATION**

There was none.

3. **CONSENT AGENDA**

Motion:	Councilor Shirley Craddick moved to adopt items on the consent agenda.
Second:	Councilor Carlotta Collette seconded the motion.

Vote: Council President Hughes, and Councilors Dirksen, Chase, Collette, Craddick, Harrington, and Stacey voted in support of the motion. The vote was 7 ayes, the motion passed.

Councilor Harrington provided additional comments in support of one of the resolutions, Resolution No. 16-4724, which appointed a community member, Jose Luis Nava as the Washington County Citizen Representative to the Metro Policy Advisory Committee (MPAC). She discussed her experiences working with him in the community and highlighted his involvement with youth leadership, Latino leadership organizations, and his dedication to service.

4. **RESOLUTIONS**

4.1 **Resolution No. 16-4703**, For the Purpose of Authorizing the Refunding of the Full Faith and Credit Series 2006 Refunding Bonds

Motion:	Councilor Kathryn Harrington moved to approve Resolution No. 16-4703.
Second:	Councilor Bob Stacey seconded the motion.

Council President Hughes called on Ms. Kathy Rutkowski, Metro debt manager, for a brief presentation. Ms. Rutkowski explained that the resolution being considered would authorize two things: authorization for Metro to issue bonds and delegates the COO to act on behalf of Metro to

enter into and sign all documents necessary, which will result in an annual savings of almost \$1 million.

Council discussion:

Councilors expressed appreciation to staff for their remarkable work and the almost \$1 million in savings in taxpayer money.

Vote:

Council President Hughes, and Councilors Dirksen, Chase, Craddick, Collette, Harrington, and Stacey voted in support of the motion. The vote was 7 ayes, the motion <u>passed</u> .

4.2 Resolution No. 16-4711, For the Purpose of Amending Revenue Bond Authorization for the Oregon Convention Center Hotel Project

Motion:	Councilor Shirley Craddick moved to approve Resolution No. 16-4711.
Second:	Councilor Kathryn Harrington seconded the motion.

Council President Hughes called on Ms. Kathy Rutkowski for a brief presentation. Ms. Rutkowski provided a brief background on the resolution, noting that this resolution amends a previous resolution (Resolution No. 14-4531) for the limited purpose of including the Excise Tax Fund as authorized security for the OCC Hotel Bonds.

Council discussion:

Councilors asked a few clarifying questions regarding how funds are distributed and confirming that Council committed \$60 million into the funds but if the costs of financing and interest rates go over that (estimate of \$63.5 million), then Metro would go above that original \$60 million to cover that.

Vote:

Council President Hughes, and Councilors Dirksen, Chase, Collette, Craddick, Harrington, and Stacey voted in support of the motion. The vote was 7 ayes, the motion <u>passed</u> .

5. CHIEF OPERATING OFFICER COMMUNICATION

Deputy Chief Operating Officer, Mr. Scott Robinson, provided an update on the following events or items: Finding the Missing Middle – Equitable Housing Lunch & Learn on Friday, July 22nd at the Metro Regional Center at noon and the EXPO Center Storm Wall was featured in a recent story in Architectural Record magazine.

6. COUNCILOR COMMUNICATION

Councilors provided updates on the following meetings or events: MPAC tour hosted by the City of Vancouver and a Coalition of Communities of Color event

7. **ADJOURN**

There being no further business, Council President Hughes adjourned the regular meeting at 2:28 p.m. The Metro Council will convene at the next regular council meeting on Thursday, July 21, 2016 at 2 p.m. in the council chamber at the Metro Regional Center.

Respectfully submitted,

A handwritten signature in cursive script that reads "Alexandra Eldridge".

Alexandra Eldridge, Regional Engagement & Legislative Coordinator

ATTACHMENTS TO THE PUBLIC RECORD FOR THE MEETING OF JULY 14, 2016

Item	Topic	Doc. Date	Document Description	Doc. Number
3.3	Minutes	06/30/2016	Council Meeting Minutes on June 30, 2016	063016c-01