

Metro | Agenda

2018 REGIONAL TRANSPORTATION PLAN UPDATE

RTP Finance Work Group - Meeting # 4

Date: September 22, 2016
Time: 9 – 11 a.m.
Place: Metro Regional Center, Council Chambers
600 NE Grand Avenue, Portland, OR 97232

Getting there with a connected region



Agenda items

9:00	Welcome & introductions	Ted Leybold
9:05	Partner Updates <i>Who have you talked to about this work? What have you heard?</i>	Everyone
9:15	General RTP Revenue Forecast Progress Update <ul style="list-style-type: none"> Where we are with the RTP financially constrained revenue forecast Refined time period buckets (2018-2027 and 2018-2040) Where are we now and where are we headed 	Ken Lobeck Kim Ellis Ted Leybold
9:25	RTP Funding Levels <ul style="list-style-type: none"> Why a worst-case/baseline revenue scenario (existing resources) is needed and relationship to financially constrained plus strategic levels Impacts upon long range funding strategies and opportunities 	Ken Lobeck
9:35	Local Revenue Forecast Progress Update <ul style="list-style-type: none"> More delays completing the local revenue templates Forecasts and existing commitments Initial comparison matrix of the various local agency revenue programs Update timeline for a draft local revenue forecast 	Ken Lobeck
9:50	Draft Federal and State Revenue Forecast <ul style="list-style-type: none"> Review of preliminary federal and state and revenue projections from the ODOT Long Range Funding Assumptions (LRFA) Work Group Timeline for ODOT's final report and summary from the September 12th meeting 	Ken Lobeck Ted Leybold
10:20	Small Starts/New Starts Methodology <ul style="list-style-type: none"> Discussion of the Methodology for the State Financial Assumptions Plan and 2018 RTP financially constrained revenues assumptions Explanation for why it must be part of the State Financial Assumptions Plan Large project initiatives (\$300+ million) to be called out in the RTP (Financial Plan & other areas) 	Ken Lobeck Jamie Snook
10:30	Operations and Maintenance (O&M) Update <ul style="list-style-type: none"> Emerging trends from the submitted O&M Worksheets 	Ken Lobeck

- Next steps and how this can shape future transportation strategies

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10:45 RTP Calendar - Updates to Metro Committees & Fall Leadership Forums Key Dates Kim Ellis

- RTP updates to Metro committees:
 - October 28, 2016 – TPAC (Revenue forecast related)
 - November 15, 2016 – Council Work Session
 - November 17, 2016 – JPACT (Revenue forecast related)
- Fall RTP Leadership Forums:
 - RTP Leadership Forum #2 – September 23, 2016
 - RTP Leadership Forum #3 – December 2, 2016 (Direction on regional investment priorities and funding)

10:55 Summary and Next steps Ted Leybold

- Timing of next work group meeting and follow-on events

11:00 Adjourn

Meeting packet:

Planned Handouts	Upcoming Meetings
○ Agenda & Slides	October: Thursday, Oct. 13, 1:30-3:30 pm, Room 501
○ Local Revenue Program Matrix - Starting Logic	November: Thursday, Nov. 10, 1:30-3:30 pm, Room 401
○ Draft Federal and State Revenue Forecasts	January: Thursday, Jan 12, 2017, 9-11:00 am, Room 401
○ New/Small Start Methodology	
○ RTP Finance Discussions (Next Steps handout)	

RTP Finance Work Group leader:

Ken Lobeck, Funding Programs Lead, Metro

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Directions, travel options and parking information

Covered bike racks are located on the north plaza and inside the Irving Street visitor garage. Metro Regional Center is on TriMet bus line 6 and the streetcar, and just a few blocks from the Rose Quarter Transit Center, two MAX stations and several other bus lines. Visit our website for more information:

www.oregonmetro.gov/metro-regional-center