

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF CONFIRMING THE  
APPOINTMENT OF DAMEN BLEILER TO  
THE INVESTMENT ADVISORY BOARD

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RESOLUTION NO. 16-4758

Introduced by Martha Bennett, Chief  
Operating Officer, with the concurrence of  
Council President Tom Hughes

WHEREAS, Metro Code, Section 7.03.030(c) provides for the creation of the Investment Advisory Board and requires the Chief Operating Officer acting in the capacity of the Investment Officer to recommend to the Council for confirmation those persons who shall serve on the Board to discuss and advise on investment strategies, banking relationships, the legality and probity of investment activities, and the establishment of written procedures of the investment operation; and

WHEREAS, the Metro Charter requires appointments to be made by the Council President subject to Council confirmation; and

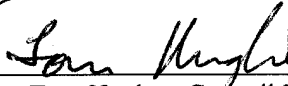
WHEREAS, the Chief Operating Officer has recommended Damen Bleiler, Manager for the Cash and Treasury Management at the Bonneville Power Administration with the U.S. Department of Energy to the Council President and the Council President has appointed Mr. Bleiler for a new term beginning upon confirmation of the appointment and ending July 31, 2019; and

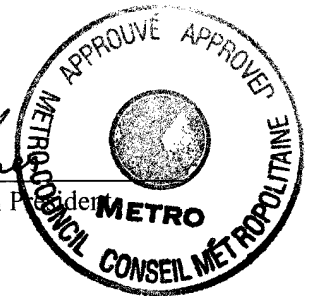
WHEREAS, the Metro Council desires to confirm the appointment; now, therefore,

BE IT RESOLVED, that the Metro Council confirms the appointment of Damen Bleiler to the Metro Investment Advisory Board for the position and term set forth


ADOPTED by the Metro Council this ~~17th~~ day of ~~November~~, 2016.

1st December

  
Tom Hughes, Council President



APPROVED AS TO FORM:

  
Alison Kean, Metro Attorney

## STAFF REPORT

### IN CONSIDERATION OF RESOLUTION NO. 16-4758, FOR THE PURPOSE OF CONFIRMING THE APPOINTMENT OF DAMEN BLEILER TO INVESTMENT ADVISORY BOARD

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Date: November 17, 2016

Prepared by: Tim Collier  
503-797-1913

## BACKGROUND

Metro Code, Section 7.03.030, includes the creation of the Investment Advisory Board. One provision of this Code requires the Chief Operating Officer acting in the capacity of the Investment Officer to recommend to the Council for confirmation those persons who shall serve on the Board to discuss and advise on investment strategies, banking relationships, the legality and probity of investment activities, and the establishment of written procedures of the investment operation. The Metro Charter requires appointments to be made by the Council President subject to Council Confirmation. Metro Council President Tom Hughes, upon the recommendation of the Chief Operating Officer, has appointed Damen Bleiler to the board subject to Council confirmation. This appointment will be for a full term beginning upon appointment and ending July 31, 2019.

Mr. Damen Bleiler manages the Cash and Treasury Management group at Bonneville Power Administration (BPA). He directs financial planning and investment of funds for BPA and oversees the processing of receipts, cash, liquidity, and debt management. This includes a \$4 Billion debt portfolio, three Nuclear Decommissioning and Restoration Trust funds, and over a billion dollars in cash and short term investments. Prior to becoming the manager of Cash and Treasury Management he managed the cash investment portfolio and was responsible for the Agency's liquidity management planning and forecasting. He has been employed at BPA for 16 years and holds a Master's in Business from Willamette University.

We are fortunate he is willing to devote his time and energy serving on the Metro Investment Advisory Board. His experience and knowledge will be a valuable resource.

## ANALYSIS/INFORMATION

1. **Known Opposition** [identify known opposition to the proposed legislation]
2. **Legal Antecedents** Metro code sections 2.19.150 and 7.03.030
3. **Anticipated Effects** Confirmation of the appointment of Damen Bleiler will provide directly related experience in investments to the Investment Advisory Board.
4. **Budget Impacts** There is no out-of-pocket expense created by the appointment of Mr. Bleiler to the volunteer position.

**RECOMMENDED ACTION**

Martha Bennett, Chief Operating Officer, in concurrence with Council President Tom Hughes, recommends the confirmation of Mr. Damen Bleiler for the term expiring July 31, 2019.