

Metro

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Metro

Minutes

Thursday, June 29, 2017

2:00 PM

PACKET REVISED 06/27/17

Metro Regional Center, Council chamber

Council meeting

1. Call to Order and Roll Call

Council President Tom Hughes called the Metro Council meeting to order at 2:01 p.m.

Present: 7 - Council President Tom Hughes, Councilor Sam Chase, Councilor Carlotta Collette, Councilor Shirley Craddick, Councilor Craig Dirksen, Councilor Kathryn Harrington, and Councilor Bob Stacey

2. Citizen Communication

There was none.

3. Consent Agenda**Approval of the Consent Agenda**

A motion was made by Councilor Collette, seconded by Councilor Harrington, to adopt items on the consent agenda. The motion passed by the following vote:

Aye: 7 - Council President Hughes, Councilor Chase, Councilor Collette, Councilor Craddick, Councilor Dirksen, Councilor Harrington, and Councilor Stacey

3.1 Consideration of the Council Meeting Minutes for June 22, 2017

4. Resolutions

4.1 Resolution No. 17-4810, For the Purpose of Amending the Development and Finance Agreement for the Convention Center Hotel Project

Council President Hughes called on Mr. Scott Cruickshank, Metro's General Manager of Visitor Venues, and Ms. Hilary Wilton and Ms. Ashley McCarron, Metro staff, for a brief presentation on the resolution. Mr. Cruickshank explained that the resolution would authorize Metro's Chief Operating Officer to enter into the seventh amendment of the development and finance agreement for the Oregon Convention Center hotel project. He noted that the agreement still reflected all of the goals initially set in the statement of principles and the memorandum of

understanding with the City of Portland and Metro.

Mr. Cruickshank stated that the amendments would allow the hotel to reach its original goals, including a hotel design that would enable the convention center to attract larger and more lucrative conventions leading to a significant regional economic impact surpassing an additional \$100 million per year in visitor spending and that strongly supported the needs of the Oregon Convention Center and the greater Portland region. Mr. Cruickshank provided an overview of the amendments, noting that they updated the project funding agreement between Metro, the developer, and lender, by finalizing rights and responsibilities which govern disbursement of public and private funds during construction. He explained that the agreement also provided each party with certain rights and responsibilities in case of a default by any party and added a direct access agreement which granted certain rights to Metro from the developer and design builder. Mr. Cruickshank stated that the agreement also included a prevailing wage compliance agreement and acknowledgement of Metro's receipt and satisfaction of certain closing conditions.

Mr. Cruickshank informed the Council that Phase 1 of closing was anticipated to be July 19 and a groundbreaking celebration would be held shortly.

Council Discussion

Councilors thanked Metro staff for all of their hard work developing the hotel agreement. Councilor Chase acknowledged Metro staff for maximizing community benefit and minimizing risk. Councilor Harrington congratulated the team on all of their work and noted that

she looked forward to the jobs and other economic opportunities that would come to the region as part of the project. Councilor Collette commented on the immense benefits the project would bring to local residents. Councilor Craddick remarked that it was a significant milestone. Councilor Dirksen highlighted the incredibly complex process and commended staff for their achievements. Councilor Stacey appreciated that the project agreement would bring significant public benefits and protect public interest. Council President Hughes agreed with the Council's comments and emphasized the great return on investment the project would bring.

A motion was made by Councilor Chase that this item be adopted. The motion passed by the following vote:

Aye: 7 - Council President Hughes, Councilor Chase, Councilor Collette, Councilor Craddick, Councilor Dirksen, Councilor Harrington, and Councilor Stacey

5. Chief Operating Officer Communication

Ms. Martha Bennett provided an update on the following events or items: the signing ceremony for the intergovernmental agreement between Metro, Clackamas County, and the Cities of West Linn, Tualatin, and Lake Oswego regarding the Stafford urban reserves; the end of the 2016-2017 fiscal year; and the July 4 holiday. Ms. Bennett noted that the Metro Regional Center was the only facility that would be closed on July 4 and thanked staff who worked that day at Metro's other facilities, many of which were particularly busy on July 4.

6. Councilor Communication

Councilors provided updates on the following meetings or events: Community Place-making grants, the grand opening of the Farmington Paddle Launch, the Metro Policy Advisory

Committee (MPAC), the Audit Committee, the Transit-Oriented Development (TOD) Steering Committee, Levee Ready Columbia, the Gateway Green grand opening, and a recent boat tour of the Columbia Slough. Councilor Harrington thanked Council President Hughes for all his work supporting the Oregon Convention Center hotel project.

7. Adjourn

There being no further business, Council President Hughes adjourned the Metro Council meeting at 2:53 p.m. The Metro Council will convene the next regular council meeting on July 20 at 2:00 p.m. at the Metro Regional Center in the council chamber.

Respectfully submitted,



Nellie Papsdorf, Legislative and Engagement Coordinator

ATTACHMENTS TO THE PUBLIC RECORD FOR THE MEETING OF JUNE 29, 2017

ITEM	DOCUMENT TYPE	DOC DATE	DOCUMENT DESCRIPTION	DOCUMENT No.
3.1	Minutes	06/29/17	Minutes from the June 22, 2017 Council Meeting	062917c-01