

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF ADOPTING THE ANNUAL) BUDGET FOR FISCAL YEAR 2018-19, MAKING) APPROPRIATIONS AND LEVYING AD VALOREM) TAXES))	RESOLUTION NO 18-4874A Introduced by Martha Bennett, Chief Operating Officer, with the concurrence of Council President Tom Hughes
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WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the annual Metro budget for the fiscal year beginning July 1, 2018, and ending June 30, 2019; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Resolution) and considered; now, therefore,

BE IT RESOLVED,

1. The “Fiscal Year 2018-19 Metro Budget,” in the total amount of SIX HUNDRED SIXTY NINE MILLION THREE HUNDRED FIFTY NINE THOUSAND FIVE HUNDRED AND SIXTY THREE DOLLARS (669,359,563), attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.

2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Resolution, at the rate of \$0.0966 per ONE THOUSAND DOLLARS (\$1,000) of assessed value for operating rate levy; at the rate of \$0.0960 per ONE THOUSAND DOLLARS (\$1,000) of assessed values for local option rate levy and in the amount of FORTY EIGHT MILLION TWO HUNDRED SEVENTY SEVEN THOUSAND EIGHT HUNDRED AND THIRTY THREE DOLLARS (\$48,277,833) for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2018-19. The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.

SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from <u>the Limitation</u>
Operating Tax Rate Levy	\$0.0966/\$1,000	
Local Option Tax Rate Levy	\$0.0960/\$1,000	
General Obligation Bond Levy		\$48,277,833

3. In accordance with Section 2.02.040 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1 of this Resolution, and hereby appropriates funds for the fiscal year beginning July 1, 2018, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

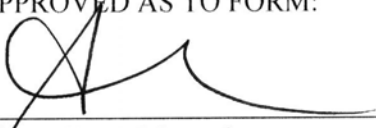
4. The Chief Operating Officer shall make the filings as required by ORS 294.458 and ORS 310.060, or as requested by the Assessor's Office of Clackamas, Multnomah, and Washington Counties.

ADOPTED by the Metro Council on this 21st day of June 2018.



Tom Hughes, Council President

APPROVED AS TO FORM:



Allison Kean, Metro Attorney



BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF ADOPTING THE ANNUAL) RESOLUTION NO 18-4874A
 BUDGET FOR FISCAL YEAR 2018-19, MAKING)
 APPROPRIATIONS AND LEVYING AD VALOREM) Introduced by Martha Bennett, Chief
 TAXES) Operating Officer, with the concurrence of
) Council President Tom Hughes

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WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Resolution) and considered; now, therefore,

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ADOPTED by the Metro Council on this 21st day of June 2018.

Tom Hughes, Council President

APPROVED AS TO FORM:

Alison Kean, Metro Attorney

Exhibit A
Resolution 18-4874A
TSCC Certification - FY 18-19 Budget



Tax Supervising
& Conservation
Commission

PO Box 8428
Portland, Oregon
97207-8428

Telephone (503) 988-3054

Fax: (503) 988-3053

E-Mail:
TSCC@multco.us

Web Site:
www.tscmultco.com /tsc/

June 7, 2018

Metro Council
600 NE Grand Avenue
Portland, Oregon 97232

Dear President Hughes and Councilors:

The Tax Supervising and Conservation Commission met on June 7, 2018 to review, discuss and conduct a public hearing on Metro's 2018-19 Approved Budget. This hearing was conducted pursuant to ORS 294.605 to 294.705 to confirm compliance with applicable laws and to determine the adequacy of estimates necessary to support efficient and economical administration of the district.

The budget was filed timely on May 7, 2018. The Commission hereby certifies by a majority vote of members of the Commission that it has no objections or recommendations to make with respect to the budget.

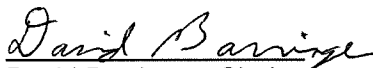
For 2018-19, estimates were judged to be reasonable for the purpose shown and the document was found to be in substantial compliance with Local Budget Law. The budget estimates and levy amounts, as shown in the approved budget, are shown on the attached page.

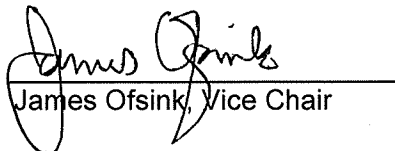
Please file a complete copy of the adopted budget with the Commission no later than August 31, 2018.

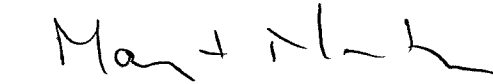
We appreciate having the opportunity to discuss this budget with you.

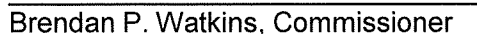
Yours very truly,

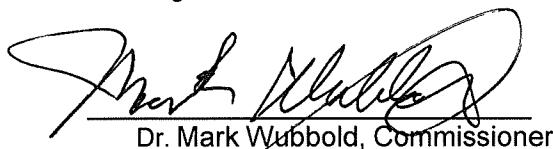
TAX SUPERVISING & CONSERVATION COMMISSION


David Barringer, Chair


James Ofsink, Vice Chair


Margo Norton, Commissioner


Brendan P. Watkins, Commissioner


Dr. Mark Wubbold, Commissioner

Commissioners

David Barringer, Chair
Brendan P. Watkins
Margo Norton
James Ofsink
Dr. Mark Wubbold

Metro

2018-19 Approved Budget

	Total Budget	Unappropriated Portion
General Fund	125,919,312	34,348,822
Oregon Zoo Operating Fund	46,504,605	0
Parks & Natural Areas Local Option Levy Fund	21,929,408	0
GO Bond Debt Service Fund	46,765,553	0
General Asset Management Fund	39,082,290	8,778,205
Oregon Zoo Infrastructure & Animal Welfare Bond Fund	40,050,000	23,123,266
Oregon Zoo Asset Management Fund	5,535,438	0
Open Spaces Fund	314,491	0
Natural Areas Fund	32,121,208	9,631,685
General Revenue Bond Fund	25,407,493	4,137,720
MERC Fund	137,441,148	0
Solid Waste Revenue Fund	130,597,979	30,605,063
Risk Management Fund	4,507,484	45,517
Cemetery Perpetual Care Fund	717,054	667,054
Smith & Bybee Wetlands Fund	2,047,256	443,585
Community Enhancement Fund	2,243,163	9,000
Totals	661,183,882	111,789,917

Property Tax Levies, as approved by Budget Committee:

Permanent Rate – General Government	\$0.0966 / \$ 1,000 AV
Parks/Natural Areas Local Option – General Government	\$0.0960 / \$1,000 AV
Debt Service - Not Subject to Limit	\$48,277,833

Exhibit C
Resolution 18-4874A
FY 2018-19 Schedule of Appropriations

	Proposed Budget	Adopted Budget	Adopted Budget	Change from Approved
GENERAL FUND				
Council	5,214,361	5,214,361	5,263,816	49,455
Office of the Auditor	764,147	764,147	764,147	-
Office of Metro Attorney	2,733,469	2,733,469	2,733,469	-
Information Services	6,075,878	6,075,878	6,249,309	173,431
Communications	2,047,803	2,047,803	2,072,803	25,000
Finance and Regulatory Services	5,469,072	5,469,072	5,469,072	-
Human Resources	3,332,673	3,332,673	3,332,673	-
Property and Environmental Services	2,543,932	2,543,932	2,747,207	203,275
Parks and Nature	12,366,653	12,366,653	12,608,665	242,012
Planning and Development Department	17,984,625	17,984,625	18,414,697	430,072
Research Center	4,880,801	4,880,801	5,188,753	307,952
Special Appropriations	4,283,548	4,283,548	4,341,262	57,714
Non-Departmental				
Debt Service	2,090,587	2,090,587	2,090,587	-
Interfund Transfers	18,958,941	18,958,941	19,096,795	137,854
Contingency	2,824,000	2,824,000	2,636,146	(187,854)
<i>Total Appropriations</i>	91,570,490	91,570,490	93,009,401	1,438,911
Unappropriated Balance	34,348,822	34,348,822	34,348,822	-
Total Fund Requirements	\$125,919,312	\$125,919,312	\$127,358,223	\$1,438,911
CEMETERY PERPETUAL CARE FUND				
Non-Departmental				
Interfund Transfers	50,000	50,000	50,000	-
<i>Total Appropriations</i>	50,000	50,000	50,000	-
Unappropriated Balance	667,054	667,054	667,054	-
Total Fund Requirements	\$717,054	\$717,054	\$717,054	\$0
COMMUNITY ENHANCEMENT FUND				
Property and Environmental Services	1,347,728	1,347,728	1,347,728	-
Non-Departmental				
Interfund Transfers	867,435	867,435	867,435	-
Contingency	19,000	19,000	19,000	-
<i>Total Appropriations</i>	2,234,163	2,234,163	2,234,163	-
Unappropriated Balance	9,000	9,000	9,000	-
Total Fund Requirements	\$2,243,163	\$2,243,163	\$2,243,163	\$0
GENERAL ASSET MANAGEMENT FUND				
Asset Management Program	18,867,046	18,867,046	19,539,124	672,078
Non-Departmental				
Interfund Transfers	744,500	744,500	382,000	(362,500)
Contingency	10,692,539	10,692,539	11,042,539	350,000
<i>Total Appropriations</i>	30,304,085	30,304,085	30,963,663	659,578
Unappropriated Balance	8,778,205	8,778,205	8,778,205	-
Total Fund Requirements	\$39,082,290	\$39,082,290	\$39,741,868	\$659,578
GENERAL OBLIGATION DEBT SERVICE FUND				
Non-Departmental				
Debt Service	46,765,553	46,765,553	46,765,553	-
<i>Total Appropriations</i>	46,765,553	46,765,553	46,765,553	-
Total Fund Requirements	\$46,765,553	\$46,765,553	\$46,765,553	\$0

FY 2018-19 Schedule of Appropriations

	Proposed Budget	Adopted Budget	Adopted Budget	Change from Approved
GENERAL REVENUE BOND FUND				
Bond Account				
Debt Service	6,269,773	6,269,773	6,407,627	137,854
Interfund Transfers	15,000,000	15,000,000	15,100,000	100,000
<i>Total Appropriations</i>	21,269,773	21,269,773	21,507,627	237,854
Unappropriated Balance	4,137,720	4,137,720	4,137,720	-
Total Fund Requirements	\$25,407,493	\$25,407,493	\$25,645,347	\$237,854
MERC FUND				
MERC	106,473,904	106,473,904	109,197,350	2,723,446
Non-Departmental				
Interfund Transfers	6,725,855	6,725,855	6,725,855	-
Contingency	24,241,389	24,241,389	23,073,202	(1,168,187)
<i>Total Appropriations</i>	137,441,148	137,441,148	138,996,407	1,555,259
Total Fund Requirements	\$137,441,148	\$137,441,148	\$138,996,407	\$1,555,259
NATURAL AREAS FUND				
Parks and Nature	15,451,657	15,451,657	15,451,657	-
Non-Departmental				
Interfund Transfers	3,227,582	3,227,582	3,227,582	-
Contingency	3,810,284	3,810,284	3,810,284	-
<i>Total Appropriations</i>	22,489,523	22,489,523	22,489,523	-
Unappropriated Balance	9,631,685	9,631,685	9,631,685	-
Total Fund Requirements	\$32,121,208	\$32,121,208	\$32,121,208	\$0
OPEN SPACES FUND				
Parks and Nature	184,491	184,491	202,940	18,449
Non-Departmental				
Interfund Transfers	130,000	130,000	130,000	-
<i>Total Appropriations</i>	314,491	314,491	332,940	18,449
Total Fund Requirements	\$314,491	\$314,491	\$332,940	\$18,449
OREGON ZOO ASSET MANAGEMENT FUND				
Visitor Venues - Oregon Zoo	4,607,241	4,607,241	5,057,241	450,000
Non-Departmental				
Contingency	928,197	928,197	893,197	(35,000)
<i>Total Appropriations</i>	5,535,438	5,535,438	5,950,438	415,000
Total Fund Requirements	\$5,535,438	\$5,535,438	\$5,950,438	\$415,000
OREGON ZOO INFRASTRUCTURE/ANIMAL WELFARE FUND				
Visitor Venues - Oregon Zoo	13,980,087	13,980,087	14,605,087	625,000
Non-Departmental				
Interfund Transfers	446,647	446,647	446,647	-
Contingency	2,500,000	2,500,000	2,500,000	-
<i>Total Appropriations</i>	16,926,734	16,926,734	17,551,734	625,000
Unappropriated Balance	23,123,266	23,123,266	23,123,266	-
Total Fund Requirements	\$40,050,000	\$40,050,000	\$40,675,000	\$625,000
OREGON ZOO OPERATING FUND				
Visitor Venues - Oregon Zoo	40,147,743	40,147,743	40,147,743	-
Non-Departmental				
Interfund Transfers	4,656,862	4,656,862	4,656,862	-
Contingency	1,700,000	1,700,000	1,700,000	-
<i>Total Appropriations</i>	46,504,605	46,504,605	46,504,605	-
Total Fund Requirements	\$46,504,605	\$46,504,605	\$46,504,605	\$0

FY 2018-19 Schedule of Appropriations

	Proposed Budget	Adopted Budget	Adopted Budget	Change from Approved
PARKS AND NATURAL AREAS LOCAL OPTION LEVY FUND				
Parks and Nature	14,219,155	14,219,155	15,444,385	1,225,230
Special Appropriations	1,000,000	1,000,000	1,230,000	230,000
Non-Departmental				
Interfund Transfers	4,111,333	4,111,333	4,111,333	-
Contingency	2,598,920	2,598,920	2,598,920	-
<i>Total Appropriations</i>	21,929,408	21,929,408	23,384,638	1,455,230
Total Fund Requirements	\$21,929,408	\$21,929,408	\$23,384,638	\$1,455,230
RISK MANAGEMENT				
Finance and Regulatory Services	3,701,112	3,701,112	3,701,112	-
Non-Departmental				
Contingency	760,855	760,855	760,855	-
<i>Total Appropriations</i>	4,461,967	4,461,967	4,461,967	-
Unappropriated Balance	45,517	45,517	45,517	-
Total Fund Requirements	\$4,507,484	\$4,507,484	\$4,507,484	\$0
SMITH AND BYBEE WETLANDS FUND				
Parks and Nature	525,000	525,000	525,000	-
Non-Departmental				
Interfund Transfers	78,671	78,671	78,671	-
Contingency	1,000,000	1,000,000	1,000,000	-
<i>Total Appropriations</i>	1,603,671	1,603,671	1,603,671	-
Unappropriated Balance	443,585	443,585	443,585	-
Total Fund Requirements	\$2,047,256	\$2,047,256	\$2,047,256	\$0
SOLID WASTE FUND				
Property and Environmental Services	75,873,390	75,873,390	77,643,790	1,770,400
Non-Departmental				
Interfund Transfers	6,239,999	6,239,999	6,322,306	82,307
Contingency	17,879,527	17,879,527	17,797,220	(82,307)
<i>Total Appropriations</i>	99,992,916	99,992,916	101,763,316	1,770,400
Unappropriated Balance	30,605,063	30,605,063	30,605,063	-
Total Fund Requirements	\$130,597,979	\$130,597,979	\$132,368,379	\$1,770,400
Total Appropriations	549,393,965	549,393,965	557,569,646	8,175,681
Total Unappropriated Balance	111,789,917	111,789,917	111,789,917	-
TOTAL BUDGET	\$661,183,882	\$661,183,882	\$669,359,563	\$8,175,681

STAFF REPORT

CONSIDERATION OF RESOLUTION 18-4874A ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2018-19, MAKING APPROPRIATIONS AND LEVYING AD VALOREM TAXES

Date: June 21, 2018

Presented by: Martha Bennett
Chief Operating Officer

BACKGROUND

I have forwarded to the Metro Council for consideration and approval my proposed budget for fiscal year 2018-19.

Metro Council action, through Resolution No. 18-4874A is the final step in the process for the adoption of Metro's operating financial plan for the forthcoming fiscal year. Final action by the Metro Council to adopt this plan must be completed by June 30, 2018.

Once the budget plan for fiscal year 2018-19 was approved by the Metro Council on May 3, 2018, the number of funds and the maximum tax levy cannot be amended without review and certification by the Tax Supervising and Conservation Commission. Adjustments, if any, by the Metro Council to increase the level of expenditures in a fund are limited to no more than 10 percent of the total value of any fund's expenditures in the period between Metro Council approval in early May 2018 and adoption in June 2018.

Exhibit A to this Resolution is attached subsequent to the Tax Supervising and Conservation Commission hearing June 7, 2018. Exhibits B and C of the Resolution are attached subsequent to Council action on June 14, 2018.

ANALYSIS/INFORMATION

1. **Known Opposition** – Metro Council hearings were held on the Proposed Budget on April 12, 2018 and May 3, 2018. Opportunities for public comments were provided. No opposition to any portion of the budget was identified at those times.
2. **Legal Antecedents** – The preparation, review and adoption of Metro's annual budget is subject to the requirements of Oregon Budget Law, ORS Chapter 294. Oregon Revised Statutes 294.635 requires that Metro prepare and submit its approved budget to the Tax Supervising and Conservation Commission by May 15, 2018. The Commission held a hearing on June 7, 2018 for the purpose of receiving information from the public regarding the Metro Council's approved budget. Following the hearing, the Commission certified the budget to the Metro Council for adoption and did not provide recommendations to the Metro Council regarding any aspect of the budget.
3. **Anticipated Effects** – Adoption of this Resolution will put into effect the annual FY 2018-19 budget, effective July 1, 2018.
4. **Budget Impacts** – The total amount of the proposed FY 2018-19 annual budget is \$669,359,563 and 918.76 FTE.

RECOMMENDED ACTION

The Chief Operating Officer recommends adoption of Resolution No. 18-4874A

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF ADOPTING THE ANNUAL) BUDGET FOR FISCAL YEAR 2018-19, MAKING) APPROPRIATIONS AND LEVYING AD VALOREM) TAXES))	RESOLUTION NO 18-4874 Introduced by Martha Bennett, Chief Operating Officer, with the concurrence of Council President Tom Hughes
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WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Resolution) and considered; now, therefore,

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Operating Tax Rate Levy	\$0.0966/\$1,000	
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General Obligation Bond Levy		\$48,277,833

3. In accordance with Section 2.02.040 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1 of this Resolution, and hereby appropriates funds for the fiscal year beginning July 1, 2018, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

4. The Chief Operating Officer shall make the filings as required by ORS 294.458 and ORS 310.060, or as requested by the Assessor's Office of Clackamas, Multnomah, and Washington Counties.

ADOPTED by the Metro Council on this 21st day of June 2018.

Tom Hughes, Council President

APPROVED AS TO FORM:

Nathan Sykes, Deputy Metro Attorney

STAFF REPORT

CONSIDERATION OF RESOLUTION 18-4874 ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2018-19, MAKING APPROPRIATIONS AND LEVYING AD VALOREM TAXES

Date: April 12, 2018

Presented by: Martha Bennett
Chief Operating Officer

BACKGROUND

I am forwarding to the Metro Council for consideration and approval my proposed budget for fiscal year 2018-19.

Metro Council action, through Resolution No. 18-4874 is the final step in the process for the adoption of Metro's operating financial plan for the forthcoming fiscal year. Final action by the Metro Council to adopt this plan must be completed by June 30, 2018.

Once the budget plan for fiscal year 2018-19 is approved by the Metro Council on May 3, 2018, the number of funds and the maximum tax levy cannot be amended without review and certification by the Tax Supervising and Conservation Commission. Adjustments, if any, by the Metro Council to increase the level of expenditures in a fund are limited to no more than 10 percent of the total value of any fund's expenditures in the period between Metro Council approval in early May 2018 and adoption in June 2018.

Exhibit A to this Resolution will be available subsequent to the Tax Supervising and Conservation Commission hearing June 7, 2018. Exhibits B and C of the Resolution will be available at the public hearing on April 12, 2018.

ANALYSIS/INFORMATION

1. **Known Opposition** – Metro Council hearings will be held on the Proposed Budget on April 12, 2018 and May 3, 2018. Opportunities for public comments will be provided. Opposition to any portion of the budget will be identified during that time.
2. **Legal Antecedents** – The preparation, review and adoption of Metro's annual budget is subject to the requirements of Oregon Budget Law, ORS Chapter 294. Oregon Revised Statutes 294.635 requires that Metro prepare and submit its approved budget to the Tax Supervising and Conservation Commission by May 15, 2018. The Commission will conduct a hearing on June 7, 2018 for the purpose of receiving information from the public regarding the Metro Council's approved budget. Following the hearing, the Commission will certify the budget to the Metro Council for adoption and may provide recommendations to the Metro Council regarding any aspect of the budget.
3. **Anticipated Effects** – Adoption of this Resolution will put into effect the annual FY 2018-19 budget, effective July 1, 2018.
4. **Budget Impacts** – The total amount of the proposed FY 2018-19 annual budget is \$661,183,882 and 915.26 FTE.

RECOMMENDED ACTION

The Chief Operating Officer recommends adoption of Resolution No. 17-4769