
MERC Commission Meeting

November 7, 2018
12:15 pm

Oregon Convention Center
777 NE Martin Luther King Jr. Blvd
VIP Suite B

Metro respects civil rights

Metro fully complies with Title VI of the Civil Rights Act of 1964 and related statutes that ban discrimination. If any person believes they have been discriminated against regarding the receipt of benefits or services because of race, color, national origin, sex, age or disability, they have the right to file a complaint with Metro. For information on Metro's civil rights program, or to obtain a discrimination complaint form, visit www.oregonmetro.gov/civilrights or call 503-813-7514. Metro provides services or accommodations upon request to persons with disabilities and people who need an interpreter at public meetings. If you need a sign language interpreter, communication aid or language assistance, call 503-797-1890 or TDD/TTY 503-797-1804 (8 a.m. to 5 p.m. weekdays) 5 business days before the meeting. All Metro meetings are wheelchair accessible. For up-to-date public transportation information, visit TriMet's website at www.trimet.org.

Thông báo về sự Metro không kỳ thị của

Metro tôn trọng dân quyền. Muốn biết thêm thông tin về chương trình dân quyền của Metro, hoặc muốn lấy đơn khiếu nại về sự kỳ thị, xin xem trong www.oregonmetro.gov/civilrights. Nếu quý vị cần thông dịch viên ra dấu bằng tay, trợ giúp về tiếp xúc hay ngôn ngữ, xin gọi số 503-797-1890 (từ 8 giờ sáng đến 5 giờ chiều vào những ngày thường) trước buổi họp 5 ngày làm việc.

Повідомлення Metro про заборону дискримінації

Metro з повагою ставиться до громадянських прав. Для отримання інформації про програму Metro із захисту громадянських прав або форми скарги про дискримінацію відвідайте сайт www.oregonmetro.gov/civilrights або Якщо вам потрібен перекладач на зборах, для задоволення вашого запиту зателефонуйте за номером 503-797-1890 з 8.00 до 17.00 у робочі дні за п'ять робочих днів до зборів.

Metro 的不歧视公告

尊重民權。欲瞭解Metro民權計畫的詳情，或獲取歧視投訴表，請瀏覽網站 www.oregonmetro.gov/civilrights。如果您需要口譯方可參加公共會議，請在會議召開前5個營業日撥打503-797-1890（工作日上午8點至下午5點），以便我們滿足您的要求。

Ogeysiiska takooris la'aanta ee Metro

Metro waxay ixtiraamtaa xuquuqda madaniga. Si aad u heshid macluumaad ku saabsan barnaamijka xuquuqda madaniga ee Metro, ama aad u heshid warqadda ka cabashada takoorista, booqo www.oregonmetro.gov/civilrights. Haddii aad u baahan tahay turjubaan si aad uga qaybqaadatid kullaan dadweyne, wac 503-797-1890 (8 gallinka hore illaa 5 gallinka dambe maalmaha shaqada) shan maalmo shaqa ka hor kullanka si loo tixgaliyo codsashadaada.

Metro의 차별 금지 관련 통지서

Metro의 시민권 프로그램에 대한 정보 또는 차별 항의서 양식을 얻으려면, 또는 차별에 대한 불만을 신고 할 수 www.oregonmetro.gov/civilrights. 당신의 언어 지원이 필요한 경우, 회의에 앞서 5 영업일 (오후 5시 주중에 오전 8시) 503-797-1890를 호출합니다.

Metroの差別禁止通知

Metroでは公民権を尊重しています。Metroの公民権プログラムに関する情報について、または差別苦情フォームを入手するには、www.oregonmetro.gov/civilrights。までお電話ください公開会議で言語通訳を必要とされる方は、Metroがご要請に対応できるよう、公開会議の5営業日前までに503-797-1890（平日午前8時～午後5時）までお電話ください。

ការម Metro
ការគោរពសិទ្ធិពលរដ្ឋរបស់ ១ សំរាប់ព័ត៌មានអំពីកម្មវិធីសិទ្ធិពលរដ្ឋរបស់ Metro
ឬដើម្បីទទួលបានក្បួនបណ្តឹងរើសអើងសូមចូលទស្សនាគេហទំព័រ
www.oregonmetro.gov/civilrights
បើលោកអ្នកត្រូវការអនុបកប្រែភាសានៅពេលអង្គ
បុណ្យសាធារណៈ សូមទូរស័ព្ទលេខ 503-797-1890 (ម៉ោង 8 រឺក្នុងម៉ោង 5 ល្ងាច
ថ្ងៃអាទិត្យ) ប្រាំពីរថ្ងៃ
ថ្ងៃមុន មុនថ្ងៃបុណ្យសាធារណៈឲ្យគេសម្រួលតាមសំណើរបស់លោកអ្នក

إشعار بحقوق مدني من Metro

تحتزم Metro الحقوق والمدنية للمزيد من المعلومات حول برنامج Metro لحقوق والمدنية أو لإبداء شكوى خذات مديري رجي زيارة الموقع الإلكتروني www.oregonmetro.gov/civilrights. إن كنت بحاجة إلى مساعدة في اللغة، ي ج ب عليك الاتصال مقدم برفق لهاتف 503-797-1890 من الساعة 8 صباحاً حتى الساعة 5 مساءً، أيام الاثنين إلى الجمعة قبل خمسة () أيام عمل من موعد الاجتماع.

Paunawa ng Metro sa kawalan ng diskriminasyon Iginagalang ng Metro ang mga karapatang sibil. Para sa impormasyon tungkol sa programa ng Metro sa mga karapatang sibil, o upang makakuha ng porma ng reklamo sa diskriminasyon, bisitahin ang www.oregonmetro.gov/civilrights. Kung kailangan ninyo ng interpreter ng wika sa isang pampublikong pulong, tumawag sa 503-797-1890 (8 a.m. hanggang 5 p.m. Lunes hanggang Biyernes) lima araw ng trabaho bago ang pulong upang mapagbigyan ang inyong kahilingan. Notificación de no discriminación de Metro.

Notificación de no discriminación de Metro

Metro respeta los derechos civiles. Para obtener información sobre el programa de derechos civiles de Metro o para obtener un formulario de reclamo por discriminación, ingrese a www.oregonmetro.gov/civilrights. Si necesita asistencia con el idioma, llame al 503-797-1890 (de 8:00 a. m. a 5:00 p. m. los días de semana) 5 días laborales antes de la asamblea.

Уведомление о недопущении дискриминации от Metro

Metro уважает гражданские права. Узнать о программе Metro по соблюдению гражданских прав и получить форму жалобы о дискриминации можно на веб-сайте www.oregonmetro.gov/civilrights. Если вам нужен переводчик на общественном собрании, оставьте свой запрос, позвонив по номеру 503-797-1890 в рабочие дни с 8:00 до 17:00 и за пять рабочих дней до даты собрания.

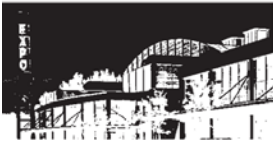
Avizul Metro privind nediscriminarea

Metro respectă drepturile civile. Pentru informații cu privire la programul Metro pentru drepturi civile sau pentru a obține un formular de reclamație împotriva discriminării, vizitați www.oregonmetro.gov/civilrights. Dacă aveți nevoie de un interpret de limbă la o ședință publică, sunați la 503-797-1890 (între orele 8 și 5, în timpul zilelor lucrătoare) cu cinci zile lucrătoare înainte de ședință, pentru a putea să vă răspunde în mod favorabil la cerere.

Metro txoj kev ntxub ntxaug daim ntawv ceeb toom

Metro tributes cai. Rau cov lus qhia txog Metro txoj cai kev pab, los yog kom sau ib daim ntawv tsis txaus siab, mus saib www.oregonmetro.gov/civilrights. Yog hais tias koj xav tau lus kev pab, hu rau 503-797-1890 (8 teev sawv ntxov txog 5 teev tsaus ntuj weekdays) 5 hnub ua hauj lw m ua nte ntawm lub rooj sib tham.





600 NE Grand Ave.
Portland, OR 97232
503-797-1780

www.oregonmetro.gov



Metro | *Exposition Recreation Commission*

Agenda

Meeting: Metro Exposition Recreation Commission Meeting
Date: Wednesday, November 7, 2018
Time: 12:15-1:00 p.m.
Place: Oregon Convention Center – VIP Suite B

CALL TO ORDER

- | | | | |
|-------|----|--|--|
| 12:15 | 1. | QUORUM CONFIRMED | |
| 12:20 | 2. | OPPORTUNITY FOR PUBLIC COMMENT ON NON-AGENDA ITEMS | |
| 12:25 | 3. | COMMISSION/COUNCIL LIAISON COMMUNICATIONS | Karis Stoudamire-Phillips |
| 12:30 | 4. | GM COMMUNICATIONS <ul style="list-style-type: none">• Financial Report• Venue Business Reports | Scott Cruickshank |
| 12:35 | 5. | CONSENT AGENDA <ul style="list-style-type: none">• Record of MERC Actions, October 3, 2018 | |
| 12:40 | 6. | OREGON CONVENTION CENTER BRANDING PRESENTATION | Jeff Dooley, Grady Britton
Michelle Hedegard, OCC
Cindy Wallace, OCC |
| 1:00 | 7. | ADJOURN | |

MERC Commission Meeting

November 7, 2018

Financial Report

SEPTEMBER 2018

FINANCIAL INFORMATION

For Management Purposes only



OREGN

Oregon
Convention
Center



Memo

Date: November 7, 2018
 To: Commissioner Karis Stoudamire-Phillips, Chair
 Commissioner John Erickson, Vice Chair
 Commissioner Deidra Kryz-Rusoff, Secretary-Treasurer
 Commissioner Damien Hall
 Commissioner Ray Leary
 Commissioner Dañel Malán
 Commissioner Deanna Palm

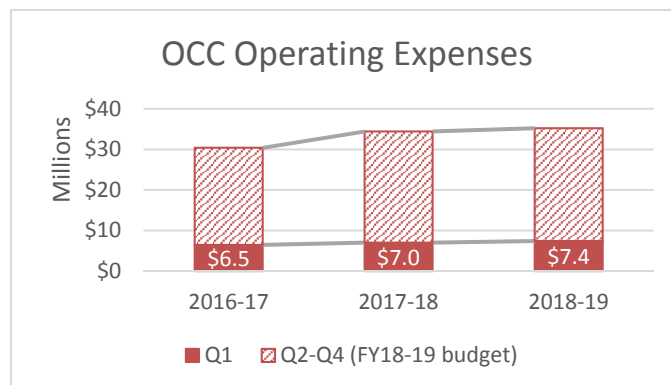
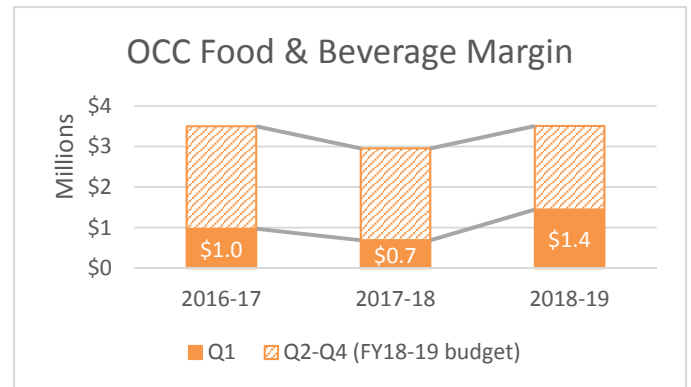
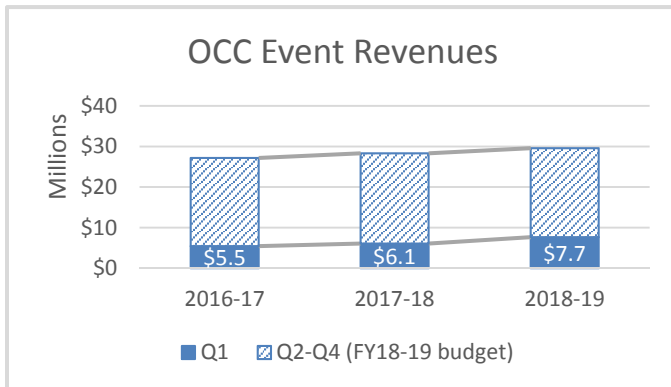
From: Rachael Lembo – MERC Finance Manager
 Re: Financial Updates for September 2018

Quarterly Update

September completes the first quarter (Q1) of the fiscal year. The charts below compare Q1 amounts to Q1 of the prior two fiscal years, and also compares the annual amounts for those years, using actuals for FY2016-17 and FY2017-18 and budget for FY2018-19.

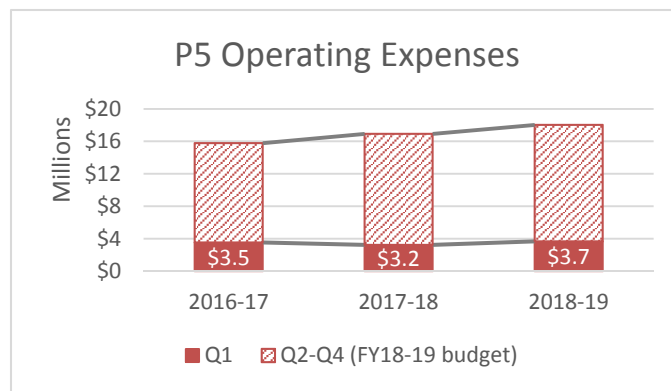
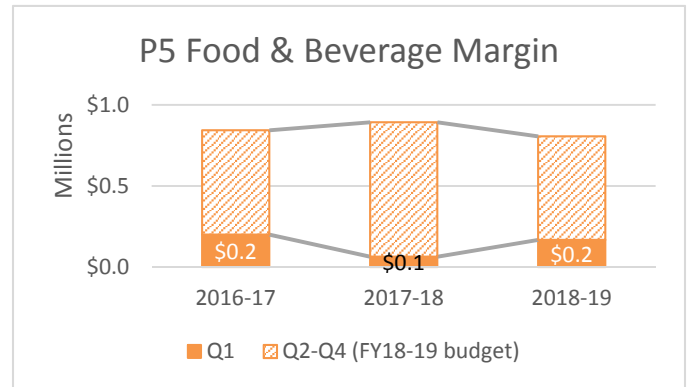
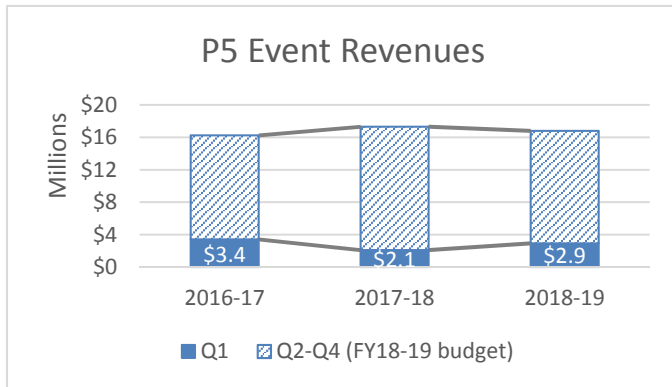
Oregon Convention Center

The first quarter at OCC has been very strong, significantly higher in event revenues and food and beverage margin than in the prior two years. There has been only a slight increase in operating expenses due to the additional events.



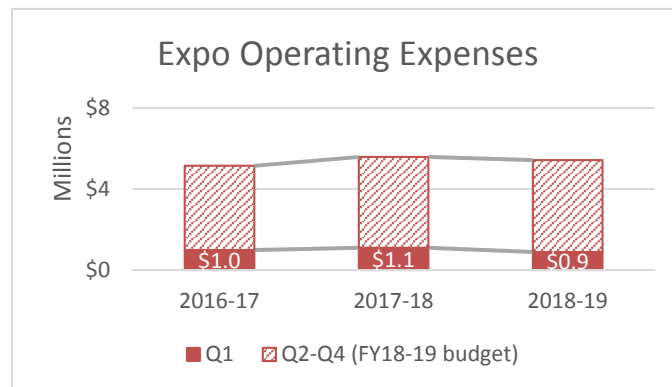
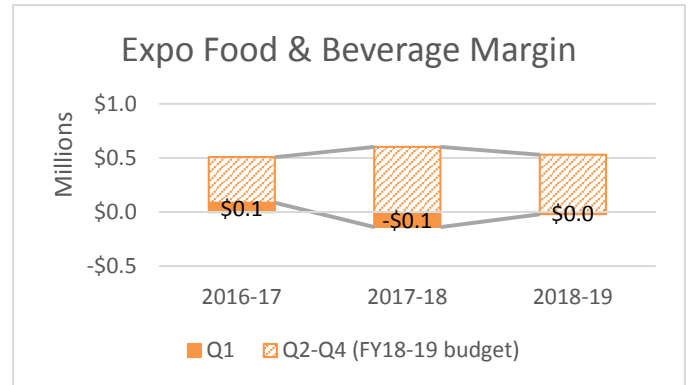
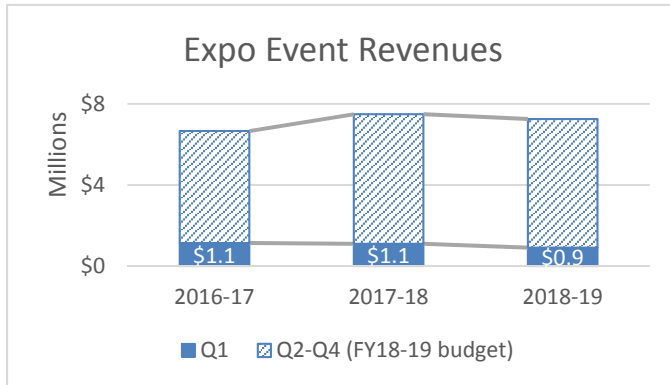
Portland's Centers for the Arts

The first quarter at P5 has been strong for event revenues and food and beverage. Broadway plays a significant role, and this year had three weeks in the first quarter, compared to only a half week last year and four the year before. Operating expenses are higher than in prior years, however the spending rate is comparable. The increase in the operating budget is primarily due to new positions and prior year savings in personnel due to vacant positions.



Portland Expo Center

Expo's first quarter event revenues are lower this year than the prior two years, due to the Vans Warped Tour in 2016-17 and Cirque du Soleil in 2017-18. Operating expenses are following the same trend. The food and beverage margin is flat as revenues have not surpassed the breakeven point; this is comparable to prior years and will pick up in the busy third quarter.



Transient Lodging Tax (TLT)

As expected, the first TLT payment of FY 2018-19 was significantly higher than the first payment the prior year: \$3.8 million was received this year compared to \$2 million last year. This is due to a number of operators whose payments were received by the City a month later this year.

Metro TLT Excise Tax receipts	FY2017-18	FY2018-19	\$ Var	% Var
YTD	2,059,874	3,824,604	1,764,730	86%

Oregon Convention Center

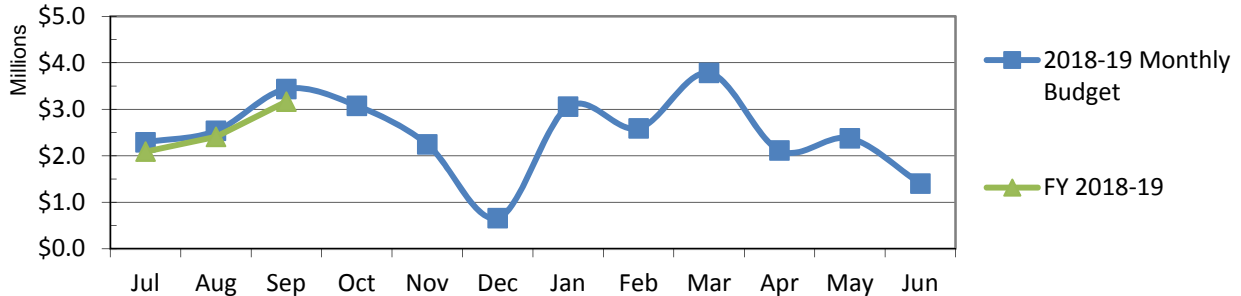
Event revenues were \$3.2 million in September, due to a large convention and Rose City Comic Con, which continues to grow. Food and beverage sales were \$1.9 million and had a margin of 34%; this is the third straight month of an F&B margin over 30%. The budgeted annual F&B margin is 22%. Operating expenses are in line with the expected amount based on the FY 2018-19 budget.

	2018-19		3-year average		Food & Beverage		
	Events	Attendance	Events	Attendance	Revenue	Margin \$	Margin %
Sept	43	92,000	43	61,000	1,887,372	644,997	34.2%
YTD	109	124,000	107	106,000	4,481,432	1,445,390	32.3%

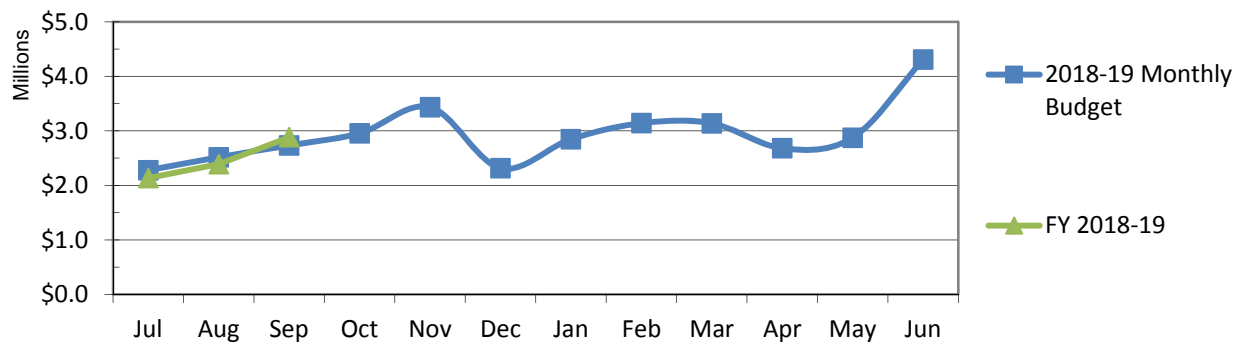
Highest Grossing Events*	Gross Event Revenue	% of Event Revenue
IEEE Energy Conversion Congress & Exposition	\$655,393	21%
Rose City Comic Con	526,304	17%
Jensen Marketplace 2018	302,901	10%
Compassion to Action	223,372	7%
All other Events	1,413,830	45%
Total Event Revenues	\$3,121,799	100%

*Note: The table above reflects event revenue in the reporting month only and not total event revenue.

OCC Event Revenues: Charges for Services and Food & Beverage



OCC Operating Expenses: Personnel, Materials & Services and Food & Beverage



Portland's Centers for the Arts

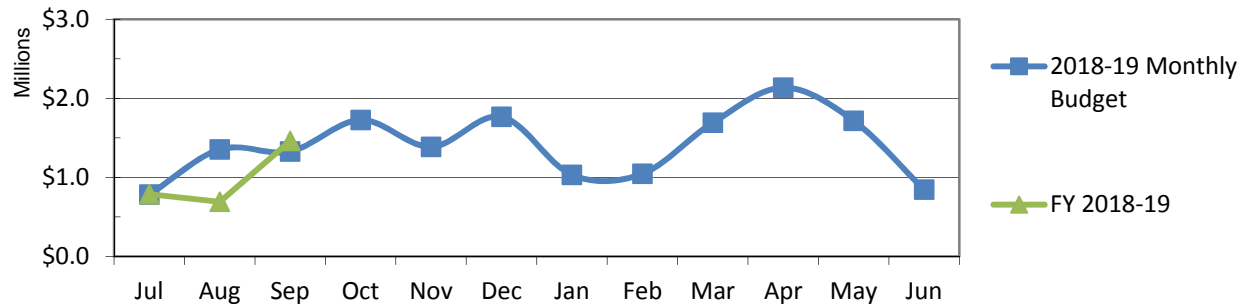
Event revenues were \$1.5 million in September, strongly led by the Broadway performance of Waitress. Food and beverage sales were very strong, nearly \$400,000 and a margin over 30%. Operating expenses are in line with the expected amount based on the FY 2018-19 budget.

	2018-19		3-year average		Food & Beverage		
	Events	Attendance	Events	Attendance	Revenue	Margin \$	Margin %
Sept	59	77,000	50	50,000	393,613	119,258	30.3%
YTD	136	136,000	136	138,000	769,501	167,715	21.8%

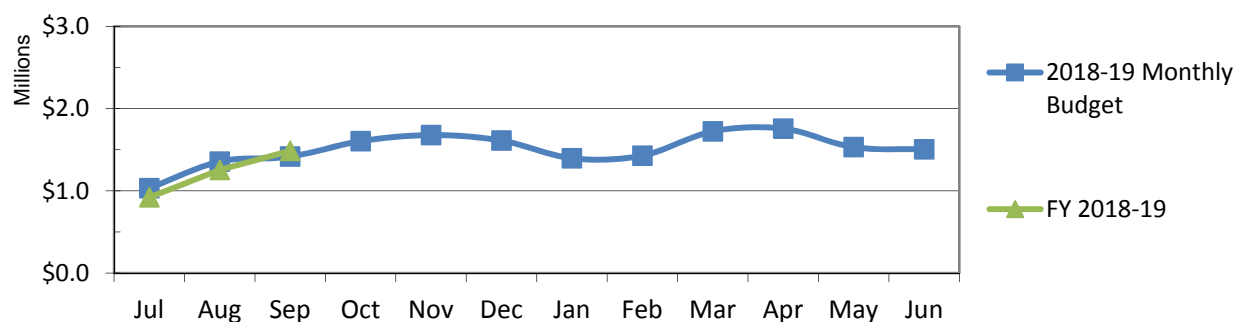
Highest Grossing Events*	Gross Event Revenue	% of Event Revenue
Waitress	\$308,436	21%
Special - Star Wars: A New Hope in Concert	67,646	5%
Miguel	65,077	4%
Australian Pink Floyd	63,677	4%
All other Events	955,460	65%
Total Event Revenues	\$1,460,298	100%

*Note: The table above reflects event revenue in the reporting month only and not total event revenue.

P5 Event Revenues: Charges for Services and Food & Beverage



P5 Operating Expenses: Personnel, Materials & Services and Food & Beverage



Portland Expo Center

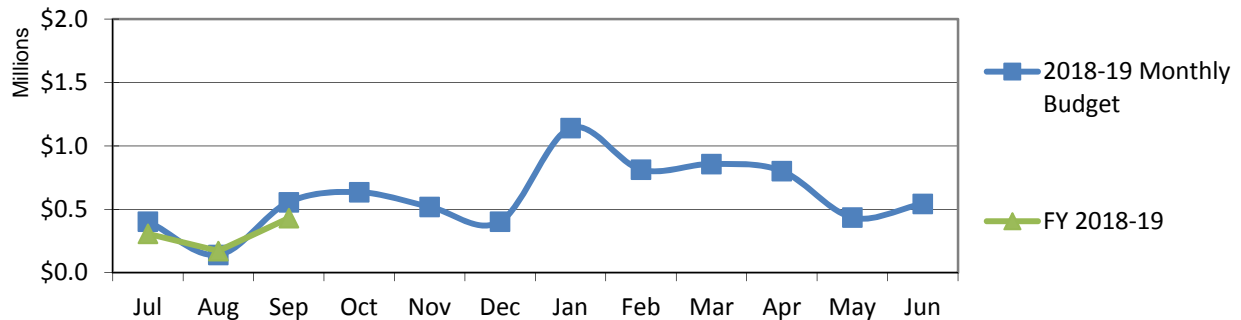
Event revenues were \$430,000 in September, due to the return of the Portland Fall RV & Van Show. Attendance was up from the 3-year average due to 15,000 attendees at the Jehovah's Witness Convention. This is the fourth Jehovah's Witness event this fiscal year, which has brought 60,000 attendees to Expo. Operating expenses are below the expected amount based on the FY 2018-19 budget.

	2018-19		3-year average		Food & Beverage		
	Events	Attendance	Events	Attendance	Revenue	Margin \$	Margin %
Sept	15	36,000	10	22,000	85,713	4,925	5.7%
YTD	31	106,000	27	60,000	214,143	(19,697)	-9.2%

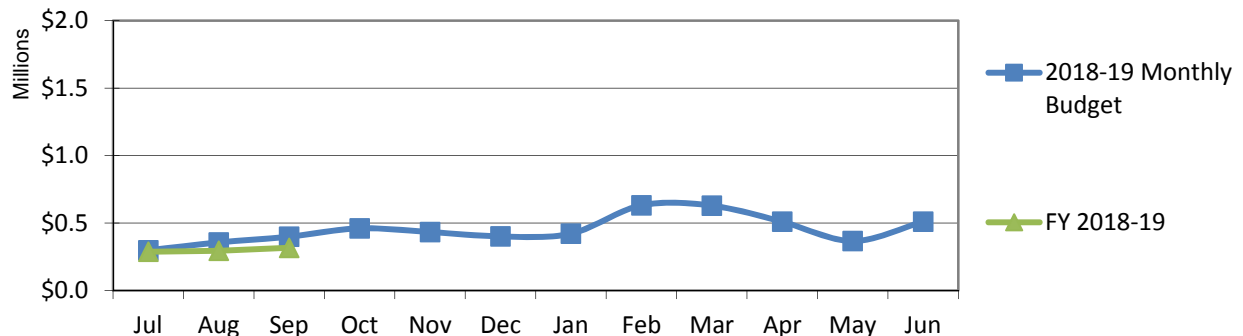
Highest Grossing Events*	Gross Event Revenue	% of Event Revenue
2018 Portland Fall RV & Van Show	\$177,830	41%
Northwest Quilting Expo	75,561	17%
Wells Fargo Town Hall Meeting	30,908	7%
Rose City Gun and Knife Show	26,327	6%
All other Events	121,792	28%
Total Event Revenues	\$432,417	100%

*Note: The table above reflects event revenue in the reporting month only and not total event revenue.

Expo Event Revenues: Charges for Services and Food & Beverage



Expo Operating Expenses: Personnel, Materials & Services and Food & Beverage



MERC Statement of Activity with Annual Budget

Metropolitan Exposition-Recreation Commission

All Venues

September 2018

	Prior Year Month Actual	Current Month Actual	Prior Year to Date Actual	Current Year to Date Actuals	% of Prior Year to Date	Current Year Budget	% of Annual Budget
Operations							
Charges for Services	2,410,067	2,688,284	5,351,073	6,043,790	112.9%	31,605,196	19.1%
Food and Beverage Revenue	2,115,073	2,366,698	3,904,493	5,465,076	140.0%	22,008,213	24.8%
Local Government Shared Revenues	2,059,875	3,824,604	2,059,875	3,824,604	185.7%	16,123,536	23.7%
Contributions from Governments	-	-	-	-		911,677	
Contributions from Private Sources	-	-	300,000	-	0.0%	125,000	0.0%
Grants	-	-	50,000	-	0.0%	-	
Interest Earnings	55,092	103,699	93,607	245,885	262.7%	690,798	35.6%
Miscellaneous Revenue	4,763	8,176	18,109	30,644	169.2%	156,328	19.6%
Transfers-R	4,471	106,699	(33,112)	320,097	-966.7%	1,280,389	25.0%
Total Revenues	6,649,340	9,098,159	11,744,045	15,930,096	135.6%	72,901,137	21.9%
Personnel Services	1,728,379	1,680,641	4,789,572	4,684,396	97.8%	23,223,981	20.2%
Materials and Services	1,275,576	1,467,518	3,453,272	3,654,443	105.8%	19,374,505	18.9%
Food & Beverage Services	1,509,174	1,597,518	3,290,380	3,871,668	117.7%	17,183,517	22.5%
Management Fee	252,300	195,093	499,224	585,278	117.2%	2,341,110	25.0%
Transfers-E	384,096	486,605	1,157,603	2,179,767	188.3%	7,606,244	28.7%
Total Expenditures	5,149,525	5,427,374	13,190,051	14,975,551	113.5%	69,729,357	21.5%
Net Operations	1,499,815	3,670,785	(1,446,006)	954,545		3,171,780	
Capital							
Total Revenues	-	-	-	-		11,327,745	0.0%
Total Expenditures	1,223,251	920,744	2,010,392	1,724,204	85.8%	47,074,237	3.7%
Net Capital	(1,223,251)	(920,744)	(2,010,392)	(1,724,204)		(35,746,492)	
Change in Fund Balance	276,564	2,750,041	(3,456,398)	(769,659)		(32,574,712)	
Ending Fund Balance			54,967,442	61,043,410			

Note: Prior year revenues previously subject to excise tax have been adjusted to reflect gross revenue, not net of excise tax. A comparable Management Fee has been included in Materials and Services.

MERC Statement of Activity with Annual Budget

Metropolitan Exposition-Recreation Commission

Oregon Convention Center

September 2018

	Prior Year Month Actual	Current Month Actual	Prior Year to Date Actual	Current Year to Date Actuals	% of Prior Year to Date	Current Year Budget	% of Annual Budget
Operations							
Charges for Services	1,296,728	1,277,080	2,830,673	3,181,228	112.4%	13,507,270	23.6%
Food and Beverage Revenue	1,838,188	1,887,372	3,227,806	4,481,432	138.8%	16,054,616	27.9%
Local Government Shared Revenues	1,832,225	3,420,912	1,832,225	3,420,912	186.7%	13,976,553	24.5%
Contributions from Private Sources	-	-	300,000	-	0.0%	-	-
Interest Earnings	24,434	57,284	45,788	132,221	288.8%	300,000	44.1%
Miscellaneous Revenue	1,876	4,389	9,803	18,972	193.5%	28,828	65.8%
Transfers-R	(88,925)	-	(234,482)	-	0.0%	-	-
Total Revenues	4,904,526	6,647,037	8,011,813	11,234,765	140.2%	43,867,267	25.6%
Personnel Services	944,073	901,568	2,656,352	2,539,179	95.6%	12,060,539	21.1%
Materials and Services	735,919	738,936	1,829,916	1,830,496	100.0%	10,612,155	17.2%
Food & Beverage Services	1,188,798	1,242,375	2,540,066	3,036,042	119.5%	12,547,299	24.2%
Management Fee	218,715	156,487	422,685	469,460	111.1%	1,877,840	25.0%
Transfers-E	219,750	285,426	659,250	1,576,230	239.1%	4,170,065	37.8%
Total Expenditures	3,307,255	3,324,791	8,108,269	9,451,408	116.6%	41,267,898	22.9%
Net Operations	1,597,271	3,322,246	(96,456)	1,783,357		2,599,369	
Capital							
Total Revenues	-	-	-	-		6,903,270	0.0%
Total Expenditures	167,181	285,036	419,823	843,994	201.0%	39,261,690	2.1%
Net Capital	(167,181)	(285,036)	(419,823)	(843,994)		(32,358,420)	
Change in Fund Balance	1,430,090	3,037,210	(516,279)	939,363		(29,759,051)	
Ending Fund Balance			24,507,959	40,803,720			

Note: Prior year revenues previously subject to excise tax have been adjusted to reflect gross revenue, not net of excise tax. A comparable Management Fee has been included in Materials and Services.

MERC Statement of Activity with Annual Budget

Metropolitan Exposition-Recreation Commission

Portland'5 Centers for the Arts

September 2018

	Prior Year Month Actual	Current Month Actual	Prior Year to Date Actual	Current Year to Date Actuals	% of Prior Year to Date	Current Year Budget	% of Annual Budget
Operations							
Charges for Services	706,814	1,066,108	1,681,697	2,167,017	128.9%	13,346,980	16.2%
Food and Beverage Revenue	202,022	393,613	418,328	769,501	183.9%	3,450,895	22.3%
Local Government Shared Revenues	227,650	403,692	227,650	403,692	177.3%	2,146,983	18.8%
Contributions from Governments	-	-	-	-		911,677	0.0%
Contributions from Private Sources	-	-	-	-		125,000	0.0%
Interest Earnings	16,035	31,868	30,377	79,934	263.1%	225,000	35.5%
Miscellaneous Revenue	2,352	2,631	4,732	8,735	184.6%	89,000	9.8%
Transfers-R	(44,185)	-	(121,556)	-	0.0%	-	
Total Revenues	1,110,688	1,897,912	2,241,228	3,428,878	153.0%	20,295,535	16.9%
Personnel Services	543,056	584,075	1,519,898	1,578,099	103.8%	8,488,561	18.6%
Materials and Services	447,370	627,376	1,354,952	1,481,504	109.3%	6,901,417	21.5%
Food & Beverage Services	142,261	274,355	353,635	601,787	170.2%	2,644,320	22.8%
Transfers-E	110,177	137,260	330,531	411,780	124.6%	1,647,114	25.0%
Total Expenditures	1,242,864	1,623,065	3,559,016	4,073,169	114.4%	19,681,412	20.7%
Net Operations	(132,176)	274,847	(1,317,788)	(644,291)		614,123	
Capital							
Total Revenues	-	-	-	-		3,067,813	0.0%
Total Expenditures	916,002	564,923	958,260	765,030	79.8%	5,944,367	12.9%
Net Capital	(916,002)	(564,923)	(958,260)	(765,030)		(2,876,554)	
Change in Fund Balance	(1,048,178)	(290,076)	(2,276,048)	(1,409,321)		(2,262,431)	
Ending Fund Balance			10,607,949	10,695,524			

MERC Statement of Activity with Annual Budget

Metropolitan Exposition-Recreation Commission

Portland Expo Center

September 2018

	Prior Year Month Actual	Current Month Actual	Prior Year to Date Actual	Current Year to Date Actuals	% of Prior Year to Date	Current Year Budget	% of Annual Budget
Operations							
Charges for Services	406,524	345,096	838,703	695,546	82.9%	4,750,946	14.6%
Food and Beverage Revenue	74,863	85,713	258,359	214,143	82.9%	2,502,702	8.6%
Interest Earnings	2,737	5,014	5,556	11,752	211.5%	35,000	33.6%
Miscellaneous Revenue	535	1,156	3,574	2,937	82.2%	38,500	7.6%
Transfers-R	33,333	33,333	99,999	99,999	100.0%	400,000	25.0%
Total Revenues	517,992	470,311	1,206,191	1,024,377	84.9%	7,727,148	13.3%
Personnel Services	159,824	139,065	456,202	401,111	87.9%	1,953,278	20.5%
Materials and Services	80,238	96,562	249,414	263,072	105.5%	1,475,736	17.8%
Food & Beverage Services	178,115	80,787	396,679	233,839	58.9%	1,991,898	11.7%
Management Fee	33,585	38,606	76,539	115,817	151.3%	463,270	25.0%
Transfers-E	53,984	57,814	161,952	173,442	107.1%	1,715,798	10.1%
Total Expenditures	505,746	412,835	1,340,786	1,187,282	88.6%	7,599,980	15.6%
Net Operations	12,246	57,477	(134,595)	(162,905)		127,168	
Capital							
Total Revenues	-	-	-	-		1,356,662	0.0%
Total Expenditures	140,068	70,785	632,309	115,181	18.2%	1,868,180	6.2%
Net Capital	(140,068)	(70,785)	(632,309)	(115,181)		(511,518)	
Change in Fund Balance	(127,822)	(13,308)	(766,904)	(278,086)		(384,350)	
Ending Fund Balance			1,175,042	2,961,106			

Note: Prior year revenues previously subject to excise tax have been adjusted to reflect gross revenue, not net of excise tax. A comparable Management Fee has been included in Materials and Services.

MERC Statement of Activity with Annual Budget

Metropolitan Exposition-Recreation Commission

MERC Administration

September 2018

	Prior Year Month Actual	Current Month Actual	Prior Year to Date Actual	Current Year to Date Actuals	% of Prior Year to Date	Current Year Budget	% of Annual Budget
Operations							
Grants	-	-	50,000	-	0.0%	-	
Interest Earnings	11,886	9,533	11,886	21,978	184.9%	130,798	16.8%
Transfers-R	104,248	73,366	222,927	220,098	98.7%	880,389	25.0%
Total Revenues	116,134	82,899	284,813	242,076	85.0%	1,011,187	23.9%
Personnel Services	81,426	55,934	157,120	166,006	105.7%	721,603	23.0%
Materials and Services	12,049	4,644	18,990	79,370	418.0%	385,197	20.6%
Transfers-E	185	6,105	5,870	18,315	312.0%	73,267	25.0%
Total Expenditures	93,660	66,683	181,980	263,691	144.9%	1,180,067	22.3%
Net Operations	22,474	16,216	102,833	(21,615)		(168,880)	
Change in Fund Balance	22,474	16,216	102,833	(21,615)		(168,880)	
Ending Fund Balance			18,676,492	6,583,060			

MERC Food and Beverage Margins

September 2018

	Prior Year Month Actual	Current Month Actual	Prior Year to Date Actual	Current Year to Date	Annual Budget
Convention Center Operating Fund					
Food and Beverage Revenue	1,838,188	1,887,372	3,227,806	4,481,432	16,054,616
Food & Beverage Services	1,188,798	1,242,375	2,540,066	3,036,042	12,547,299
Food and Beverage Gross Margin	649,390	644,997	687,740	1,445,390	3,507,317
Food and Beverage Gross Margin %	35.33%	34.17%	21.31%	32.25%	21.85%
Portland'5 Centers for the Arts Fund					
Food and Beverage Revenue	202,022	393,613	418,328	769,501	3,450,895
Food & Beverage Services	142,261	274,355	353,635	601,787	2,644,320
Food and Beverage Gross Margin	59,761	119,258	64,693	167,715	806,575
Food and Beverage Gross Margin %	29.58%	30.30%	15.46%	21.80%	23.37%
Expo Fund					
Food and Beverage Revenue	74,863	85,713	258,359	214,143	2,502,702
Food & Beverage Services	178,115	80,787	396,679	233,839	1,991,898
Food and Beverage Gross Margin	(103,252)	4,925	(138,320)	(19,697)	510,804
Food and Beverage Gross Margin %	-137.92%	5.75%	-53.54%	-9.20%	20.41%
MERC Fund Total					
Food and Beverage Revenue	2,115,073	2,366,698	3,904,493	5,465,076	22,008,213
Food & Beverage Services	1,509,174	1,597,518	3,290,380	3,871,668	17,183,517
Food and Beverage Gross Margin	605,899	769,180	614,113	1,593,408	4,824,696
Food and Beverage Gross Margin %	28.65%	32.50%	15.73%	29.16%	21.92%

Note: Prior year revenues previously subject to excise tax have been adjusted to reflect gross revenue, not net of excise tax. A comparable Management Fee has been included in Materials and Services.

MERC Visitor Venues
Events-Performances-Attendance
FY 2018-19

	September 2015		September 2016		September 2017		September 2018		Net Change from Prior Year		September 2018	
	Events	Attendance	Events	Attendance	Events	Attendance	Events	Attendance	Events	Attendance	Revenue	% of Rev.
OCC												
Tradeshows/Conventions	7	7,686	8	10,720	7	8,050	7	8,824	-	774	1,496,907	52%
Consumer Public Shows	1	30,000	3	33,570	4	57,917	2	60,873	(2)	2,956	538,076	19%
Miscellaneous									-	-		0%
Miscellaneous -In-House	14	260	12	375	13	165	18	455	5	290	10,512	0%
Meetings	14	8,566	13	7,560	14	6,570	10	19,821	(4)	13,251	487,931	17%
Catering	5	2,926	9	3,345	5	5,216	6	2,413	1	(2,803)	321,975	11%
Totals	41	49,438	45	55,570	43	77,918	43	92,386	-	14,468	\$ 2,855,401	100%

	September 2015		September 2016		September 2017		September 2018		Net Change from Prior Year		September 2018	
	Events	Attendance	Events	Attendance	Events	Attendance	Events	Attendance	Events	Attendance	Revenue	% of Rev.
Expo Center												
Consumer Public Shows	6	20,152	6	20,786	3	17,095	4	17,417	1	322	294,827	71%
<i>Cirque Du Soleil</i>	-	-	-	-	37	59,273	-	-	(37)	(59,273)		0%
Miscellaneous	3	37	4	2,731	2	90	4	1,425	2	1,335	40,799	10%
Meetings	1	20	-	-	2	38	4	1,653	2	1,615	61,195	15%
Catering	-	-	-	-	-	-	-	-	-	-	-	0%
Tradeshows/Conventions	1	50	2	5,884	1	50	3	15,150	2	15,100	16,309	4%
Totals	11	20,259	12	29,401	8	17,273	15	35,645	7	18,372	\$ 413,130	100%
Totals w/Cirque du Soleil	11	20,259	12	29,401	45	76,546	15	35,645	(30)	(40,901)	\$ 413,130	100%

	September 2015		September 2016		September 2017		September 2018		Net Change from Prior Year		September 2018	
	Performances	Attendance	Performances	Attendance	Performances	Attendance	Performances	Attendance	Performances	Attendance	Revenue	% of Rev.
Portland '5												
Commercial (Non-Broadway)	9	18,133	15	26,611	20	18,243	14	22,768	(6)	4,525	647,204	45%
Broadway	8	14,660	6	16,550	-	-	8	21,411	8	21,411	311,684	22%
Resident Company	9	12,849	9	15,375	8	13,176	10	19,025	2	5,849	183,283	13%
Non-Profit	24	3,456	12	2,300	16	4,416	18	4,626	2	210	81,708	6%
Promoted/Co-Promoted	2	607	5	2,138	3	599	8	8,962	5	8,363	161,828	11%
Student	-	-	1	750	-	-	-	-	-	-	8,928	1%
Miscellaneous	1	130	2	137	1	18	1	207	-	189	31,381	2%
Totals	53	49,835	50	63,861	48	36,452	59	76,999	11	40,547	\$ 1,426,016	100%

OCC Capital Project Status Report FY 2018-19

Project Phases: **Planning** - Initiating/Planning, **Design** - Design & Engineering, **Contracting** - in process of vendor selection & signing contract with selected vendor, **Construction/In Progress** - in progress, **Complete** - substantially complete

Project Title	Management	Phase	Budget	Actual	Remaining
Plaza, Entries and Interior Renovations	cPMO	Construction	29,030,000	78,481	28,951,519
Cooling System Rplcmnt	cPMO	Contracting	2,900,000	752	2,899,248
Lighting Control System	cPMO	Contracting	2,255,000	-	2,255,000
Chair Replacement	Venue	Design	1,300,000	-	1,300,000
Orbit Café Improvements	cPMO	Design	793,000	-	793,000
Tower/Crown Glazing	cPMO	Design	500,000	-	500,000
Elevator Upgrades	Venue	Contracting	375,000	128,592	246,408
Integrated Door Access Controls	cPMO	In Progress	260,000	-	260,000
Exterior Waterproofing	cPMO	Complete	250,000	83,340	166,660
Portable Ticketing Kiosks Purchase	Venue	Contracting	250,000	-	250,000
Dragon/Orbit HVAC & Space Mods	cPMO	Contracting	275,000	17,598	257,402
Office Renovations	cPMO	Design	80,000	-	80,000
Rain Garden Updates	Venue	On hold	80,000	-	80,000
Key Management System Upgrade	Venue	Contracting	75,000	-	75,000
Parking Pay on Foot Stations	Venue	Planning	75,000	-	75,000
Water Heater Replacement	cPMO	Planning	50,000	-	50,000
A/V Equipment	Venue	Planning	150,000	-	150,000
WiFi & Show Network Upgrades	Venue	Planning	120,000	-	120,000
Alerton Glbl Cntrlr Upgrd	Venue	Planning	60,000	5,055	54,945
Point of Sale	IS	In Progress	-	112,047	(112,047) *
CCTV Replacement (R & R)	cPMO	Complete	-	169,446	(169,446) *
Total			38,878,000	595,311	38,282,689
% of Budget				2%	98%

Project Phase Totals	# of Proj	% of Total
Projects in Planning or Design phases	9	43%
Projects in Contracting or Construction/In Progress phases	9	43%
Completed Projects	2	10%
On-hold or Cancelled Projects	1	5%
	21	

P5 Capital Project Status Report FY 2018-19

Project Phases: **Planning** - Initiating/Planning, **Design** - Design & Engineering, **Contracting** - in process of vendor selection & signing contract with selected vendor, **Construction/In Progress** - in progress, **Complete** - substantially complete

Project Title	Management	Phase	Budget	Actual	Remaining
Schnitzer Orchestra Shell Replacement	cPMO	Design	2,195,000	9,573	2,185,427
AHH Roof	cPMO	Design	1,107,000	188	1,106,813
Keller Electrical Infrastructure Update	Venue	In Progress	550,000	498,384	51,616
KA Generator Fuel Storage	Venue	Design	350,000	-	350,000
Keller café	Venue	Design	350,000	-	350,000
ASCH Piano Replacement	Venue	Planning	200,000	-	200,000
Newmark Main Speakers	Venue	Design	200,000	-	200,000
KA Camera/Security System	cPMO	Design	200,000	-	200,000
Newmark Piano Replacement	Venue	Planning	150,000	-	150,000
Voice over Internet Protocol (VoIP)	IS	In Progress	110,000	44,369	65,631
KA Fall Arrest	Venue	Planning	100,000	-	100,000
ASCH FOH Elevators Overhaul	cPMO	Complete	60,000	42,172	17,828
ASCH Broadway and Park Marquees	cPMO	Planning	50,000	-	50,000
ASCH BOH Elevators Overhaul	cPMO	Complete	80,000	54,136	25,864
AHH/ASCH/Keller ADA signage	Venue	Design	30,000	-	30,000
ASCH Roof Drains	cPMO	On hold	-	-	-
Portable Concession Kiosks	Venue	On hold	-	-	-
ASCH Chamber Lighting	cPMO	On hold	-	-	-
ArtBar/Lobby Furniture Replacement	Venue	On hold	-	-	-
ASCH Cooling Airflow Study	cPMO	On hold	-	-	-
AHH Stage door area rebuild	cPMO	On hold	-	-	-
Total			5,732,000	648,822	5,083,179
% of Budget				11%	89%

Project Phase Totals	# of Proj	% of Total
Projects in Planning or Design phases	11	52%
Projects in Contracting or Construction/In Progress phases	2	10%
Completed Projects	2	10%
On-hold or Cancelled Projects	6	29%
	21	

Expo Capital Project Status Report FY 2018-19

Project Phases: **Planning** - Initiating/Planning, **Design** - Design & Engineering, **Contracting** - in process of vendor selection & signing contract with selected vendor, **Construction/In Progress** - in progress, **Complete** - substantially complete

Project Title	Management	Phase	Budget	Actual	Remaining
Hall C Refurbishment	cPMO	Planning	300,000	-	300,000
Lower Parking lot 1 Improvements	cPMO	Planning	200,000	-	200,000
Voice over Internet Protocol (VoIP)	IS	In Progress	198,000	-	198,000
Show Net	IS	In Progress	165,000	-	165,000
Security Cameras / Access Controls	cPMO	In Progress	157,138	-	157,138
Lighting Control review/install - Halls ABCDE	cPMO	Design	150,000	-	150,000
Hall C Roof Recoat	cPMO	Cancelled	125,000	-	125,000
Halls ABCDE HVAC Controls Replacement	Venue	Contracting	60,000	-	60,000
Parking Lot Asphalt Maintenance	cPMO	Contracting	60,000	-	60,000
Security Gates and Fencing	cPMO	Planning	42,000	-	42,000
UP4 New Storage Building	cPMO	Planning	40,000	-	40,000
Expo Website Update	Venue	Planning	40,000	-	40,000
Facility Wide Door review / install / security	Venue	Planning	20,000	-	20,000
Hall A Carpet Paint	Venue	Planning	10,000	-	10,000
Costs related to projects substantially completed in FY17-18					
Connector Glass Door	cPMO	Complete	-	33,001	(33,001)
PGE Upgrades	cPMO	Construction	-	123,125	(123,125)
Total			1,567,138	156,126	1,411,012
% of Budget				10%	90%

Project Phase Totals	# of Proj	% of Total
Projects in Planning or Design phases	8	50%
Projects in Contracting or Construction/In Progress phases	6	38%
Completed Projects	1	6%
On-hold or Cancelled Projects	1	6%
	16	

MERC Commission Meeting

November 7, 2018

Venue Business Reports

PORTLAND'5

CENTERS FOR THE ARTS



MERC Business Report November 7, 2018

October is the time when the arts organizations are ramping up and opening their seasons. The symphony, ballet, opera and Stumptown Stages all open their season this month. P5 Presents is also hard at it with 8 shows that it is presenting. This year a Winningstad music series with launched to showcase rising talent. Response has been promising.

Nike Greene-Director of Education and Community Engagement attended Roosevelt High Schools' Ethnic Studies class who will be attending "Hands Up" the following week. They engaged in a robust dialogue about the study guide prompts and heard the voices of diverse students. The students are energized about the show and ready to come with open minds and hearts. The discussion around racial ecology and what that means was excellent. The students shared their personal voices and what it means to be seen and to be invisible. It was very powerful. P5 Presents is presenting 3 student performances.



Staff also squeezed in some professional development before the show schedule made getting away more difficult. The following is training where staff participated:

- Three day sound software class for stagehands
- Rigging staff attended advanced training in Seattle in order to maintain their Entertainment Technician Certification for theatrical rigging
- League of Historic Theaters regional meeting
- Performing Arts Centers Executive Forum meeting
- Fall protection class for engineers
- Western Arts Alliance meeting booking conference

PORTLAND'5

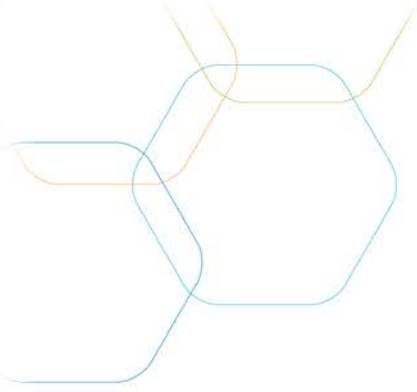
CENTERS FOR THE ARTS



- Arts Northwest booking conference
- Event Business Management Software global conference
- State of Oregon, Dept of Public Safety Standards training and manager certification

The City of Portland will soon be requiring all buildings with unreinforced masonry to post notices at their entrances noting that fact. Keller is an unreinforced masonry building, however a very complex and detailed study of its seismic issues and solutions is still underway and is anticipated to be completed the end of the year by the City.

Art show featuring painter PM Shore opened. "Paving Paradise: Losing Our Public Space" showed paintings that promote awareness of threatened publicly held lands and endangered wildlife. \$4000 worth of paintings were sold at the opening!



MERC Monthly Business Report

November 7, 2018

- October was an excellent kick-off to our Q2 at the Expo Center. We were up four events and saw strong revenue across the board due to the return of the Timber Processing & Energy Expo and Hot Import Nights, plus new events such as the Rose City Feis and Duncan Motivation.
- Three year agreements are under review with our premier clients. This allows our sales team to secure new events that diversify our calendar with welcoming events to the region.
- In addition to the Halls D & E Roof Restoration project, the capital projects team was able to repair and restore key areas of Halls A, B & C. Further review of Hall C roof found that it remains in good condition with no additional repairs needed at this time.
- Final walkthrough for the Greenwall Plaza Project was completed bringing this highly anticipated project to a close. Next steps for the space will be partnering with **pacificwild** catering to maximize food and beverage revenues that drive ROI.
- New low profile tire treadles were installed in Upper and Lower Parking Lots 3 in order to improve the egress experience and reduces staff repair time.
- As of October 22nd, we have a new full time event manager I. Our successful candidate was Chris Fruhling, who previously served as a part time event manager on our team. We are excited to see this department expanding in response to our increasing event-load.

MERC Monthly Business Report
November 7, 2018

COMPLETED EVENTS – MAJOR FEEDBACK/SUCCESSSES

THE SOCIETY OF AMERICAN FORESTERS

The Society of American Foresters (SAF) came back to Portland for their 2018 National Convention earlier this month. The third party meeting planner, Caitlin, gave Portland and the Oregon Convention Center very high marks. The positive review is great to see, given the construction within the building. Overall, SAF is very pleased and we hope to see them return again in the future.

“All event managers were awesome, but especially Tom. Our event wouldn’t have run as smoothly as guests believed it to without his hard work. Thank you, Tom! I had great lines of communication with all members of the OCC team and was able to get all changes made quickly. I loved being able to talk through social event setups on site with my catering contact to make sure flow was what we needed. The team was awesome. All OCC AV staff went above and beyond to make this event a success. They were a huge upgrade from the AV team that we used to hire to travel with us. My main event team: Tom, Peggy, Brody and Aaron were all fantastic. I also appreciated Matt continually checking on us throughout the event. The waste diversion was so much easier than I was expecting! Ryan was always accessible onsite for questions and really put us at ease on how to handle the any recycling or donation requests. ~ Caitlin Gaborow, Society of American Foresters

CURRENT PROJECTS

AUDIO VISUAL CASE STUDIES

To assist OCC’s marketing of services to planners and increase sales, OCC Audio Visual (AV) is reviewing previous events as case studies and preparing marketing videos. OCC clients of Viewpoint, Architecture Foundation of Oregon and Oregon Dental Association will be used as examples. The interviews and filming are underway with final products to be delivered in two months.

DISTRIBUTED ANTENNA SYSTEM

The Distributed Antenna System (DAS) project kicked off in early October with InSite Wireless and their team of contractors. The construction portion of the project is expected to be completed by December 31 and then they will commission the system over the next couple of months. The project entails building out a head end room for all of the DAS and cellular carrier equipment and installing antennas throughout the facility to ensure proper coverage. The installation of the DAS system will enable multiple cell phone carriers to enhance their connectivity to attendees, guests and clients inside the OCC building. In addition to the DAS installation and ongoing revenue stream, InSite is providing the infrastructure to enhance Public Safety radio communications within the facility and proprietary 10 Gbps fiber for OCC’s sole use to support events and business operations.

APPETIZE, POINT-OF-SALE SYSTEM

OCC has completed installation of a new point-of-sale (POS) system, Appetize.

In 2016, as part of a Metro effort to increase PCI DSS (Payment Card Industry Data Security Standard) compliance, Aramark/pacific**wild** and Metro began to research the options to increase network security, and enhance our capabilities for future growth.

Appetize is a cloud-based system which will increase our reporting capabilities and open the door to options such as line-busting and exhibitor ordering in the future. It also brings greater flexibility for portable locations, with the ability to switch to a cellular connection in the event there is too much interference with wireless internet connectivity. Changes, such as adjustments to pricing or menus, can be made remotely, giving the management team much greater agility & responsiveness.

Installation at Portland Expo and Portland's Centers for the Arts will be scheduled based upon event activity.

OCC RENOVATION

The OCC renovation project continues to make progress. Work has begun in both exterior plazas with demolition of the previous concrete and brick structures. Inside the building, pre-function A and B are in process with work on the ceilings, wall structures, and floor surfaces. OCC continues to provide a solid guest experience while supporting construction access needs. In turn, Colas Construction, Raimore Construction and the subcontractor team are actively working to support OCC's business needs while completing renovation activities. The partnership between the parties has been professional and productive.

MERC Commission Meeting

November 7, 2018
12:35 pm

5.0 Consent Agenda

Present:	Karis Stoudamire-Phillips, John Erickson, Deidra Krys-Rusoff, Ray Leary, Deanna Palm, Dañel Malán, Damien Hall
Absent:	N/A
	A regular meeting of the Metropolitan Exposition Recreation Commission was called to order by Chair Karis Stoudamire-Phillips at 12:40 p.m.
1.0	QUORUM CONFIRMED A quorum of Commissioners was present.
2.0	OPPORTUNITY FOR PUBLIC COMMENT ON NON-AGENDA ITEMS None
3.0	COMMISSION AND COUNCIL COMMUNICATIONS <ul style="list-style-type: none"> • Council President Hughes, along with the city and county, are engaged in discussions around modifications to the Intergovernmental Agreement that relate to the distributions of the transient lodgings tax. • Commissioner Palm shared that Washington County recently had a groundbreaking for a new event center. It is scheduled to open sometime in 2020.
4.0	GM COMMUNICATIONS Scott Cruickshank shared a follow up report on Resolution 10-03, passed in April, granting the authority of contract approval to the General Manager of the Visitor Venues on behalf of the Metropolitan Exposition Recreation Commission. A motion was made by Commissioner Hall to amend the resolution by adding the stipulation that the commission revisit the resolution in six months. <ul style="list-style-type: none"> • Commissioner Malán voiced appreciation for the bi-monthly newsletter prepared by Heather Back. • Commissioner Hall thanked Cruickshank for the follow up report and noted he was appreciative for the forward looking approach. • Commissioner Leary noted that despite the challenging construction market he is pleased that we currently have several projects with COBID participation. • Commissioner Krys-Rusoff asked if staff has gained or lost flexibility with the increased reporting. Cruickshank noted that the reports are beneficial to all of us and the efficiency of time around contracting has been helpful.
5.0	FINANCIAL REPORT Rachael Lembo presented the Financial Report for August 2018. <ul style="list-style-type: none"> • Erickson noted we may want to look at reforecasting due to the speculation of reasons for the TLT decrease from last year. • Krys-Rusoff noted that with current interest rates it is likely that hotels are delaying payments to the city until the last day of the month which would affect our forecasting.
6.0	VENUE BUSINESS REPORTS Robyn Williams, Craig Stroud and Mathew P. Rotchford reported on business at the venues during the past month. <ul style="list-style-type: none"> • Krys-Rusoff asked how much P5 Presents made last year. Williams responded with a net of approximately \$120,000.

	<ul style="list-style-type: none"> • Kryz-Rusoff asked what the original OCC renovation budget was, and what it is currently. Craig Stroud answered 35.5 million with a recent addition of 3.5 million. • Erickson asked how much was added to include the alternate carpet project. Stroud responded the Portland Ballroom carpet was around \$400,000. • Leary noted the complexity of the project and was appreciative of the concise overview. • Malán was appreciative that upon review of the budget there have been some savings on the project. • Leary asked about the possibility of needing to put a single project phase on hold. Stroud responded that it is a “nose to tail” schedule and the single greatest scope is the Oregon Ballroom. The start and end dates are fixed as there are clients that have booked the space for right after the project is completed. • Stoudamire-Phillips asked about whether the new ambassador program offers paid positions. Stroud responded that they do, and that we still have a volunteer core.
<p>7.0</p>	<p>CONSENT AGENDA</p> <ul style="list-style-type: none"> • Record of MERC Actions, September 5, 2018 <p>A motion was made by Commissioner Malán and seconded by Commissioner Kryz-Rusoff to approve the Consent Agenda.</p> <p>VOTING: AYE: 7 (Stoudamire- Phillips, Kryz-Rusoff, Malán, Erickson, Hall, Palm and Leary) NAY: 0</p> <p>MOTION PASSED</p>
<p>8.0 8.1</p>	<p>Action Agenda</p> <p>Resolution 18-11 For the purpose of approving and transmitting to the Metro Council budget amendments to the Metropolitan Exposition Recreation Commission (MERC) Fund Budget for FY2018-19, and requesting amendment of the FY 2018-19 through FY 2022-23 Capital Improvement Plan (CIP).</p> <ul style="list-style-type: none"> • Leary asked for clarification on whether future projects will be deferred versus eliminated. Lembo responded they will be added back to the five year CIP plan but they will not happen this year. • Malán noted the 4.7 million is a large increase, and asked if there was an early indication that the increase would happen. Williams invited Julie Bunker, Director of Operations to respond. Bunker responded that the increase came as a surprise. They reached out to a pricing consultant to come up with the original budget amount and it was later found that a couple of major areas, such as access, were missed. The original design estimate, from which the original budget was based, was off by 4 million dollars. • Leary asked for clarification on how those areas were missed. Bunker responded that the architects enlisted a third party to do the estimating and they made the error. Leary then asked if there is a liability that could be addressed. Bunker responded potentially. • Hall recalled that the project is contingent on raising an additional 3 million and questioned what parties would contribute and when. Cruickshank responded that the Visitor Facility Trust Account is the source for two-thirds of the amount and there have been conversations with the P5 Foundation for the remaining 1 million. • Kryz-Rusoff asked if it was possible to increase the number of Music on Main events. Williams responded that weather would be a factor.

- Erickson asked whether the project will bring opportunities for other income sources. Williams responded that the focus is on making a better home for all that use the space and to enhance the patron's experience.
- Hughes asked if there will be some savings from not having to make adjustments for different types of shows. Williams responded that we will be able to eliminate a large shell structure that will free up space and provide a quicker turn-over.
- Krys-Rusoff recalled that there might be more overhead room for different types of sets. Bunker responded that there would be more line set availability that would add to the flexibility of doing additional shows.
- Malán asked if there were plans to delay other projects if the full funding amount was not obtained. Williams responded that if we do not receive the full funding we will not proceed with the project.
- Hughes inquired about the timeframe for the private investment. Williams responded that we have messaged that we hope to give them an answer by the end of the year.
- Stoudamire-Phillips asked about the timeline for the Visitor Facility Trust Account Intergovernmental Agreement. Cruickshank responded we are hopeful to have a decision by the end of the month. We would then lobby the city, county and Metro Council to take legislative action in December.
- Palm asked if there is anything that the Commission can do to amplify the urgency of this funding. Hughes responded that the work around this agenda has advanced and is looking positive.

A motion was made by Commissioner Leary and seconded by Commissioner Palm to approve Resolution 18-11.

VOTING: AYE: 7 (Stoudamire-Phillips, Krys-Rusoff, Erickson, Hall, Malán, Leary, Palm)
 NAY: 0
 MOTION PASSED

8.2

Resolution 18-12 For the Purpose of Adopting Revised Resident Company User Fee Rates, Effective July 1, 2019

- Leary noted that it seemed the only material change is the adjustment from FY 2021 to FY2023 for the increase of 3 dollars. Williams responded that was correct and that it would be a 2 year delay of the increase.
- Hall asked about whether any resident companies have the funds in place in anticipation of the adopted user fee rate as is scheduled. Williams responded that it would be conjecture to know for sure, but the ask did come to her late. Hall questioned whether the ask was uniform with the entire group and Williams responded that the request was predominately from one group more than the others, but each group has their own unique challenges.
- Krys-Rusoff asked what the typical user fees of similar venues are. Williams responded that we are pretty close to comparable venues. The disparity is that typical resident company rates are four to five times higher than ours.

A motion was made by Commissioner Erickson and seconded by Commissioner Krys-Rusoff to approve Resolution 18-12.

VOTING: AYE: 7 (Stoudamire-Phillips, Krys-Rusoff, Erickson, Hall, Malán, Leary, Palm)
 NAY: 0
 MOTION PASSED

<p>8.3</p>	<p>Resolution 18-13 For the purpose of ratifying the collective bargaining agreement with the International Union of Operating Engineers, (IUOE) Local 701.</p> <p>A motion was made by Commissioner Palm and seconded by Commissioner Malán to approve Resolution 18-13.</p> <p>VOTING: AYE: 7 (Stoudamire-Phillips, Krys-Rusoff, Erickson, Hall, Malán, Leary, Palm) NAY: 0 MOTION PASSED</p>
	<p>As there was no further business to come before the Commission, the meeting was adjourned at 2:17 p.m.</p>