

METROPOLITAN EXPOSITION RECREATION COMMISSION
Resolution Number 19-03

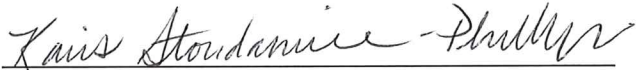
For the purpose of approving the Metropolitan Exposition Recreation Commission ("MERC") 2019-20 Proposed Budget and 2019-20 through 2023-24 Capital Improvement Plan.

WHEREAS, pursuant to Section 6.01.50 of the Metro Code, MERC must prepare and approve a budget by resolution and;

WHEREAS, the MERC Budget Committee has met in public meetings for the purpose of creating the MERC 2019-20 Budget and recommends approval of the budget and five-year capital plan attached as Exhibit A to this Resolution.

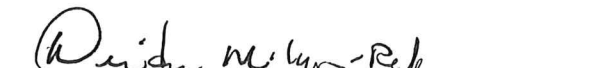
BE IT THEREFORE RESOLVED, that the Metropolitan Exposition Recreation Commission:
Approves the MERC Fiscal Year 2019-20 Budget and 2019-20 through 2023-24 Capital Improvement Plan attached as Exhibit A and transmits it to the Metro Chief Operating Officer for submission to the Metro Council for inclusion in the Metro budget for the Fiscal Year 2019-20.

Passed by the Commission on March 6, 2019.




Chair

Approved as to Form:
Nathan A. S. Sykes, Acting Metro Attorney



Secretary/Treasurer



Nathan A. S. Sykes, Acting Metro Attorney

Metropolitan Exposition-Recreation Commission
All Venues

	OCC	P5	Expo	Admin	TOTAL MERC FY 2020 Proposed Budget
OPERATIONS					
Charges for Services	13,932,018	15,148,714	4,777,447	-	33,858,179
Food and Beverage Revenue	16,341,351	3,803,468	2,252,351	-	22,397,170
Local Government Shared Revenues	14,877,000	2,160,835	-	-	17,037,835
Contributions from Private Sources	-	948,786	-	-	948,786
Grants	-	125,000	-	-	125,000
Interest Earnings	200,000	237,500	62,500	160,000	660,000
Miscellaneous Revenue	17,828	80,650	42,000	-	140,478
Transfers-R	-	-	400,000	929,685	1,329,685
Total Revenues	45,368,197	22,504,953	7,534,298	1,089,685	76,497,133
Personnel Services	13,220,370	9,328,654	2,174,718	695,278	25,419,020
Materials and Services	11,328,287	7,917,509	1,590,904	537,025	21,373,725
Food & Beverage Services	12,712,317	2,803,246	1,849,468	-	17,365,031
Debt Service	-	-	1,019,775	-	1,019,775
Management Fee	1,971,684	-	509,723	-	2,481,407
Transfers-E	3,738,349	1,930,419	696,346	149,631	6,514,745
Total Expenditures	42,971,007	21,979,828	7,840,934	1,381,934	74,173,703
Net Operations	2,397,190	525,125	(306,636)	(292,249)	2,323,430
Food & Beverage Margin \$	3,629,034	1,000,222	402,883	-	5,032,139
Food & Beverage Margin %	22%	26%	18%	-	22%
CAPITAL					
Local Government Shared Revenues	-	2,000,000	-	-	2,000,000
Contributions from Private Sources	-	1,500,000	-	-	1,500,000
Grants	100,000	-	-	-	100,000
Lodging Tax Pooled Capital	6,659,359	-	1,175,181	-	7,834,540
Total Revenues	6,759,359	3,500,000	1,175,181	0	11,434,540
Personnel Services	313,920	146,123	140,067	-	600,110
Materials and Services	16,635,000	3,050,000	890,000	-	20,575,000
Capital Outlay	1,480,000	5,235,000	125,000	-	6,840,000
Transfers-E	89,450	44,725	22,363	-	156,538
Total Expenditures	18,518,370	8,475,848	1,177,430	0	28,171,648
Net Capital	(11,759,011)	(4,975,848)	(2,249)	-	(16,737,108)
Grand Total Operations / Capital	(9,361,821)	(4,450,723)	(308,885)	(292,249)	(14,413,678)
Beginning Fund Balance	17,500,000	9,965,000	2,470,000	6,435,795	36,370,795
Contingency / Ending Fund Balance	8,138,179	5,514,277	2,161,115	6,143,546	21,957,117

Note: Certain prior year amounts have been adjusted to be conform to current year presentation. This includes:

- Revenues previously subject to excise tax have been adjusted to reflect gross revenue, not net of excise tax. A comparable Management Fee has been included in Materials and Services.
- Transfers for MERC Admin support costs are now shown in Transfers-E (expense) rather than Transfers-R (revenue).

Metropolitan Exposition-Recreation Commission
Convention Center Operating Fund

	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Budget	FY 2020 Proposed Budget	FY19-FY20 Var \$	FY19-FY20 Var %
OPERATIONS							
Charges for Services	14,590,975	12,758,745	13,760,945	13,507,270	13,932,018	424,748	3%
Food and Beverage Revenue	16,059,767	14,397,491	14,552,832	16,054,616	16,341,351	286,735	2%
Local Government Shared Revenues	12,614,465	17,117,021	15,468,405	13,976,553	14,877,000	900,447	6%
Contributions from Private Sources	-	-	300,000	-	-	-	0%
Grants	8,352	8,055	88,861	-	-	-	0%
Interest Earnings	180,454	189,373	421,589	300,000	200,000	(100,000)	-33%
Miscellaneous Revenue	50,854	29,936	185,138	28,828	17,828	(11,000)	-38%
Transfers-R	376,599	50,000	-	-	-	-	0%
Total Revenues	43,881,467	44,550,621	44,777,770	43,867,267	45,368,197	1,500,930	3%
Personnel Services	10,184,474	10,110,575	10,996,179	11,973,782	13,220,370	1,246,588	10%
Materials and Services	10,300,008	9,401,273	11,834,275	10,698,912	11,328,287	629,375	6%
Food & Beverage Services	11,648,678	10,899,392	11,598,444	12,547,299	12,712,317	165,018	1%
Management Fee	2,138,424	1,894,621	1,975,380	1,877,840	1,971,684	93,844	5%
Transfers-E	6,741,837	7,599,007	3,739,662	4,170,065	3,738,349	(431,716)	-10%
Total Expenditures	41,013,422	39,904,868	40,143,940	41,267,898	42,971,007	1,703,109	4%
Net Operations	2,868,046	4,645,753	4,633,830	2,599,369	2,397,190	(202,179)	-8%
Food & Beverage Margin \$	4,411,089	3,498,099	2,954,388	3,507,317	3,629,034	121,717	3%
Food & Beverage Margin %	27%	24%	20%	22%	22%		
CAPITAL							
Contributions from Private Sources	399,605	398,438	535,284	557,813	-	(557,813)	-100%
Grants	-	97,548	1,600	-	100,000	100,000	100%
Miscellaneous Revenue	2,455	4,317	2,290	-	-	-	0%
Lodging Tax Pooled Capital	-	-	5,065,352	6,345,457	6,659,359	313,902	5%
Transfers-R	650,000	1,695,000	10,331,054	-	-	-	0%
Total Revenues	1,052,060	2,195,303	15,935,580	6,903,270	6,759,359	(143,911)	-2%
Personnel Services	-	-	-	383,690	313,920	(69,770)	-18%
Materials and Services	28,643	2,135,475	1,678,518	34,133,000	16,635,000	(17,498,000)	-51%
Capital Outlay	695,466	1,451,385	4,050,772	4,745,000	1,480,000	(3,265,000)	-69%
Transfers-E	-	-	-	-	89,450	89,450	100%
Total Expenditures	724,109	3,586,860	5,729,290	39,261,690	18,518,370	(20,743,320)	-53%
Net Capital	327,951	(1,391,557)	10,206,290	(32,358,420)	(11,759,011)	20,599,409	-64%
Grand Total Operations / Capital	3,195,997	3,254,196	14,840,120	(29,759,051)	(9,361,821)	20,397,230	-69%
Beginning Fund Balance	18,574,045	21,770,042	25,024,238	39,864,358	17,500,000		
Contingency / Ending Fund Balance	21,770,042	25,024,238	39,864,358	10,105,307	8,138,179		

Note: Certain prior year amounts have been adjusted to be conform to current year presentation. This includes:

- Revenues previously subject to excise tax have been adjusted to reflect gross revenue, not net of excise tax. A comparable Management Fee has been included in Materials and Services.

- Transfers for MERC Admin support costs are now shown in Transfers-E (expense) rather than Transfers-R (revenue).

**Oregon Convention Center
CIP Summary
Fiscal Year 2020**

Department: OCC	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	Total	Prior Years	Total Project
CONVENTION CENTER OPERATING FUND								
Master Plan Renovation	10,230,000	-	-	-	-	10,230,000	28,820,000	39,050,000
Chair Replacement	2,800,000	-	-	-	-	2,800,000	-	2,800,000
Staff Support Area Programming: King BR/Admin	690,000	-	-	-	-	690,000	80,000	770,000
Staff Support Area Programming: Guest Services	-	1,165,000	-	-	-	1,165,000	-	1,165,000
Tower/Crown Glazing	400,000	-	-	-	-	400,000	175,000	575,000
Table Replacement	375,000	-	-	-	-	375,000	-	375,000
Water Heater Replacement	350,000	-	-	-	-	350,000	50,000	400,000
Audio Visual Equipment	450,000	150,000	150,000	150,000	150,000	1,050,000	-	1,050,000
Integrated Door Access Controls	250,000	-	-	-	-	250,000	260,000	510,000
Waterproofing: Rain Garden	250,000	-	-	-	-	250,000	60,000	310,000
Vertical Transportation: Elevator Door & Operator	250,000	-	-	-	-	250,000	-	250,000
OCC - Lighting Control System	200,000	-	-	-	-	200,000	2,055,000	2,255,000
* Prefunction A and C Restroom Renovations	195,000	2,600,000	-	-	-	2,795,000	-	2,795,000
Vertical Transportation: Elevator Modernizations	175,000	300,000	300,000	-	-	775,000	375,000	1,150,000
Mass Notification Consulting & Implementation	150,000	-	-	-	-	150,000	-	150,000
Rain Garden Tree Replacement	130,000	-	-	-	-	130,000	-	130,000
VIP B Renovation	120,000	1,000,000	-	-	-	1,120,000	-	1,120,000
OCC - WiFi & Show Network Upgrades	120,000	130,000	130,000	130,000	130,000	640,000	-	640,000
* ADA Assessment and Improvements	100,000	-	-	-	-	100,000	-	100,000
Vertical Transportation: Escalator Safety Skirt Brush	100,000	-	-	-	-	100,000	-	100,000
* Parking Pay Station Signage/Elevator lobby Refresh	100,000	-	-	-	-	100,000	-	100,000
Lobby Lighting Retrofit	80,000	600,000	-	-	-	680,000	-	680,000
Waterproofing: SW Exterior & Egress Doors	60,000	400,000	-	-	-	460,000	-	460,000
CCTV Security Camera Replacement	-	500,000	-	-	-	500,000	-	500,000
* Food & Beverage Prog: Planning & Design	-	300,000	-	-	-	300,000	-	300,000
Security Console/Entrance area Renovation	-	230,000	1,400,000	-	-	1,630,000	-	1,630,000
OCC - AV Audio System Upgrade	-	100,000	750,000	-	-	850,000	-	850,000
* Facility Security Hardening	-	80,000	300,000	-	-	380,000	-	380,000
Interior Digital Signage Additions	-	75,000	1,000,000	-	-	1,075,000	-	1,075,000
OCC - Crbrd Baler & Cnpy	-	75,000	350,000	-	-	425,000	-	425,000
Exhibit Hall Sound Panel Replacement	-	65,000	650,000	-	-	715,000	-	715,000
Waterproofing: Miscellaneous	-	60,000	300,000	-	-	360,000	-	360,000
Waterproofing: Parking Garage Traffic Coating	-	60,000	250,000	-	-	310,000	-	310,000
* OCC Cooling System phase II	-	20,000	4,000,000	-	-	4,020,000	-	4,020,000
Ginkgo Lane Renovation	-	-	750,000	5,000,000	-	5,750,000	-	5,750,000
Exhibit Hall Restroom Renovation	-	-	224,000	1,700,000	-	1,924,000	-	1,924,000
ABC Meeting Room Renovation	-	-	-	1,200,000	7,000,000	8,200,000	-	8,200,000
DEF Meeting Rooms/Lobbies/Restrooms Renovation	-	-	-	-	1,200,000	1,200,000	-	1,200,000
Holladay & 1st Ave Exterior Improvements	-	-	-	-	750,000	750,000	-	750,000
Glass Tower Structural Reinforcement	-	-	-	-	100,000	100,000	-	100,000
OCC - Boiler Replacement	-	-	-	-	100,000	100,000	-	100,000
* Exhibit Hall Lighting Retrofit	-	-	-	-	75,000	75,000	-	75,000
Employee Locker Room Renovation	-	-	-	-	70,000	70,000	-	70,000
Holladay Suites Renovation	-	-	-	-	60,000	60,000	-	60,000
TOTAL	\$17,575,000	\$7,910,000	\$10,554,000	\$8,180,000	\$9,635,000	\$53,854,000	\$31,875,000	\$85,729,000

* New project

Metropolitan Exposition-Recreation Commission
Expo Fund

	FY 2016 Actual	FY 2017 Actual	FY 2018* Actual	FY 2019 Budget	FY 2020 Proposed Budget	FY19-FY20 Var \$	FY19-FY20 Var %
OPERATIONS							
Charges for Services	4,258,479	4,311,932	4,896,643	4,750,946	4,777,447	26,501	1%
Food and Beverage Revenue	2,146,826	2,349,531	2,597,650	2,502,702	2,252,351	(250,351)	-10%
Grants	10,800	-	-	-	-	-	0%
Interest Earnings	29,457	23,030	36,918	35,000	62,500	27,500	79%
Miscellaneous Revenue	39,935	37,525	52,926	38,500	42,000	3,500	9%
Transfers-R	327,333	280,000	400,000	400,000	400,000	-	0%
Total Revenues	6,812,831	7,002,018	7,984,138	7,727,148	7,534,298	(192,850)	-2%
Personnel Services	1,726,549	1,787,490	1,866,136	1,953,278	2,174,718	221,440	11%
Materials and Services	1,389,854	1,520,397	1,581,294	1,475,736	1,590,904	115,168	8%
Food & Beverage Services	1,692,124	1,841,361	2,132,207	1,991,898	1,849,468	(142,430)	-7%
Debt Service	1,186,176	1,203,395	1,022,275	1,022,025	1,019,775	(2,250)	0%
Management Fee	446,882	464,753	522,858	463,270	509,723	46,453	10%
Transfers-E	678,493	530,430	647,815	693,773	696,346	2,573	0%
Total Expenditures	7,120,077	7,347,826	7,772,585	7,599,980	7,840,934	240,954	3%
Net Operations	(307,247)	(345,808)	211,553	127,168	(306,636)	(433,804)	-341%
Food & Beverage Margin \$	454,702	508,171	465,443	510,804	402,883	(107,921)	-21%
Food & Beverage Margin %	21%	22%	18%	20%	18%		
CAPITAL							
Contributions from Private Sources	58,125	95,625	180,636	236,875	-	(236,875)	-100%
Grants	-	1,000	-	-	-	-	0%
Lodging Tax Pooled Capital	-	-	893,886	1,119,787	1,175,181	55,394	100%
Transfers-R	280,000	1,016,740	1,842,980	-	-	-	
Total Revenues	338,125	1,113,365	2,917,502	1,356,662	1,175,181	(181,481)	-13%
Personnel Services	-	-	-	143,837	140,067	(3,770)	100%
Materials and Services	50,989	1,177,336	1,425,898	1,384,343	890,000	(494,343)	-36%
Capital Outlay	304,650	491,379	405,911	340,000	125,000	(215,000)	-63%
Transfers-E	-	-	-	-	22,363		
Total Expenditures	355,639	1,668,715	1,831,809	1,868,180	1,177,430	(713,113)	-38%
Net Capital	(17,514)	(555,350)	1,085,693	(511,518)	(2,249)	509,269	-100%
Grand Total Operations / Capital	(324,760)	(901,158)	1,297,246	(384,350)	(308,885)	75,465	-20%
Beginning Fund Balance	3,167,865	2,843,105	1,941,947	3,239,193	2,470,000		
Contingency / Ending Fund Balance	2,843,105	1,941,947	3,239,193	2,854,843	2,161,115		

* FY 2018 included Cirque du Soleil.

Note: Certain prior year amounts have been adjusted to be conform to current year presentation. This includes:

- Revenues previously subject to excise tax have been adjusted to reflect gross revenue, not net of excise tax. A comparable Management Fee has been included in Materials and Services.
- Transfers for MERC Admin support costs are now shown in Transfers-E (expense) rather than Transfers-R (revenue).

**Portland Expo Center
CIP Summary
Fiscal Year 2020**

Department: EXPO								
	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	5 Year Cost	Prior Years	Total Project
EXPO FUND								
	300,000	250,000	450,000	-	-	1,000,000	50,000	1,050,000
* Lower Parking Lot 1 Improvements								
* Hall C Structural Maintenance	200,000	200,000	-	-	-	400,000	-	400,000
Expo Website Update	100,000	-	-	-	-	100,000	40,000	140,000
* ADA Compliance Assessment	100,000	-	-	-	-	100,000		100,000
Facility Wide Door Improvements	50,000	-	75,000	-	-	125,000	20,000	145,000
* Main Entry Improvements	35,000	150,000	-	-	-	185,000		185,000
* Campus Master Plan	20,000	100,000	-	-	-	120,000		120,000
Facility Wide Overhead Door Impr	-	-	125,000	100,000	-	225,000		225,000
* Halls D&E Interior Improvements	-	-	-	-	250,000	250,000		250,000
Hall C Roof Recoat	-	-	-	-	150,000	150,000		150,000
UP2 North Walkway Cover	-	-	-	-	150,000	150,000		150,000
Hall D&E HVAC	-	-	-	-	150,000	150,000		150,000
TOTAL	\$805,000	\$700,000	\$650,000	\$100,000	\$700,000	\$2,955,000	\$110,000	\$3,065,000

* New project

Metropolitan Exposition-Recreation Commission
Portland's Centers for the Arts

	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Budget	FY 2020 Proposed Budget	FY19-FY20 Var \$	FY19-FY20 Var %
OPERATIONS							
Charges for Services	12,679,505	12,914,253	13,810,194	13,346,980	15,148,714	1,801,734	13%
Food and Beverage Revenue	3,321,789	3,329,348	3,501,255	3,450,895	3,803,468	352,573	10%
Local Government Shared Revenues	2,018,989	2,041,624	2,094,123	2,146,983	2,160,835	13,852	1%
Contributions from Governments	856,873	866,299	888,823	911,677	948,786	37,109	4%
Contributions from Private Sources	-	-	-	125,000	125,000	-	0%
Grants	6,000	-	-	-	-	-	0%
Interest Earnings	169,135	153,354	294,137	225,000	237,500	12,500	6%
Miscellaneous Revenue	233,102	102,488	122,187	89,000	80,650	(8,350)	-9%
Transfers-R	46,200	-	-	-	-	-	0%
Total Revenues	19,331,593	19,407,366	20,710,719	20,295,535	22,504,953	2,209,418	11%
Personnel Services	6,448,947	7,099,975	7,490,317	8,488,561	9,328,654	840,093	10%
Materials and Services	5,380,756	6,190,771	6,836,778	6,901,917	7,917,509	1,015,592	15%
Food & Beverage Services	2,494,426	2,486,088	2,608,015	2,643,820	2,803,246	159,426	6%
Transfers-E	1,647,971	1,698,417	1,808,335	1,647,114	1,930,419	283,305	17%
Total Expenditures	15,972,100	17,475,251	18,743,445	19,681,412	21,979,828	2,298,416	12%
Net Operations	3,359,493	1,932,115	1,967,274	614,123	525,125	(88,998)	-14%
Food & Beverage Margin \$	827,363	843,260	893,240	807,075	1,000,222	193,147	24%
Food & Beverage Margin %	25%	25%	26%	23%	26%		
CAPITAL							
Local Government Shared Revenues	-	-	-	-	2,000,000	2,000,000	100%
Contributions from Private Sources	87,188	143,438	102,580	3,067,813	1,500,000	(1,567,813)	-51%
Grants	30,980	9,964	-	-	-	-	0%
Miscellaneous Revenue	135,171	-	-	-	-	-	0%
Total Revenues	253,339	153,402	102,580	3,067,813	3,500,000	432,187	14%
Personnel Services	-	-	-	177,367	146,123	(31,244)	-18%
Materials and Services	-	57,167	522,032	2,817,000	3,050,000	233,000	8%
Capital Outlay	1,056,623	2,323,012	2,326,972	2,950,000	5,235,000	2,285,000	77%
Transfers-E	-	-	-	-	44,725	44,725	100%
Total Expenditures	1,056,623	2,380,179	2,849,004	5,944,367	8,475,848	2,531,481	43%
Net Capital	(803,284)	(2,226,778)	(2,746,424)	(2,876,554)	(4,975,848)	(2,099,294)	73%
Grand Total Operations / Capital	2,556,209	(294,663)	(779,150)	(2,262,431)	(4,450,723)	(2,188,292)	97%
Beginning Fund Balance	10,622,449	13,178,658	12,883,995	12,104,845	9,965,000		
Contingency / Ending Fund Balance	13,178,658	12,883,995	12,104,845	9,842,414	5,514,277		

Note: Certain prior year amounts have been adjusted to be conform to current year presentation. This includes:
- Transfers for MERC Admin support costs are now shown in Transfers-E (expense) rather than Transfers-R (revenue).

**Portland's Centers for the Arts
CIP Summary
Fiscal Year 2020**

Department: P5								
	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	Total	Prior Years	Total Project
PORTLAND'S CENTERS FOR THE ARTS FUND								
Schnitzer Acoustical Enhancements	3,900,000	1,442,908	-	-	-	5,342,908	2,657,092	8,000,000
P5 AHH Roof	3,010,000	-	-	-	-	3,010,000	987,000	3,997,000
P5 ASCH Broadway and Park Marquees	500,000	500,000	-	-	-	1,000,000	50,000	1,050,000
KA Sound Reinforcement System	400,000	100,000	-	-	-	500,000		500,000
KA Generator Fuel Storage	200,000	-	-	-	-	200,000	150,000	350,000
* ASCH Sound Reinforcement System	100,000	400,000	-	-	-	500,000		500,000
P5 AHH/ASCH/Keller ADA signage	50,000	95,000	-	-	-	145,000	80,000	225,000
* KA FOH Elevators	-	800,000	-	-	-	800,000		800,000
* AHH Digital Signage	-	200,000	100,000	-	-	300,000		300,000
TOTAL	\$8,160,000	\$3,537,908	\$100,000	\$0	\$0	\$11,797,908	\$3,924,092	\$15,722,000

* New project

Metropolitan Exposition-Recreation Commission
MERC Admin Sub Fund

	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Budget	FY 2020 Proposed Budget	FY19-FY20 Var \$	FY19-FY20 Var %
OPERATIONS							
Grants	-	-	50,000	-	-	-	0%
Interest Earnings	64,501	115,094	131,707	130,798	160,000	29,202	22%
Transfers-R	1,298,890	1,250,977	1,424,152	880,389	929,685	49,296	6%
Total Revenues	1,363,391	1,366,071	1,605,859	1,011,187	1,089,685	78,498	8%
Personnel Services	832,280	737,859	1,026,183	721,603	695,278	(26,325)	-4%
Materials and Services	282,631	326,269	366,902	385,197	537,025	151,828	39%
Transfers-E	-	33,850	7,725	73,267	149,631	76,364	104%
Total Expenditures	1,114,911	1,097,977	1,400,810	1,180,067	1,381,934	201,867	17%
Net Operations	248,480	268,094	205,049	(168,880)	(292,249)	(123,369)	73%
CAPITAL							
Lodging Tax Pooled Capital	6,741,441	6,525,901	-	-	-	-	-
Transfers-R	(820,000)	(2,391,740)	(12,174,034)	-	-	-	-
Total Revenues	5,921,441	4,134,161	(12,174,034)	-	-	-	-
Net Capital	5,921,441	4,134,161	(12,174,034)	-	-	-	-
Grand Total Operations / Capital	6,169,921	4,402,255	(11,968,985)	(168,880)	(292,249)	-	-
Beginning Fund Balance	8,001,484	14,171,405	18,573,660	6,604,675	6,435,795	-	-
Contingency / Ending Fund Balance	14,171,405	18,573,660	6,604,675	6,435,795	6,143,546	-	-