

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF CONFIRMING THE ) RESOLUTION NO. 19-5012  
REAPPOINTMENT OF MEMBERS TO THE )  
INVESTMENT ADVISORY BOARD ) Introduced by Acting Chief Operating Officer  
Andrew Scott in concurrence with Council  
President Lynn Peterson

WHEREAS, Metro Code, Sections 7.03.030(c) and (d) provide for the creation of the Investment Advisory Board and requires the Chief Operating Officer, acting in the capacity of the Investment Officer, to recommend to the Council for confirmation those persons who shall serve on the Board to discuss and advise on investment strategies, banking relationships, the legality and probity of investment activities, and the establishment of written procedures of the investment operation; and

WHEREAS, the Chief Operating Officer has recommended Patrick Ranspot, Relationship Banking Officer at Heritage Bank NW, to the Council for a new term beginning upon confirmation of the appointment and ending July 31, 2021; and

WHEREAS, the Chief Operating Officer has recommended B. Jonas Biery, Business Services Group Manager for the City of Portland Bureau of Environmental Services, and Damen Bleiler, Manager of Debt and Liquidity for Bonneville Power Administration, to the Council for a new term beginning upon confirmation of the appointment and ending July 31, 2022; and

WHEREAS, the Metro Council desires to confirm the appointments; now therefore,

BE IT RESOLVED that the Metro Council confirms the reappointment of Patrick Ranspot, B. Jonas Biery, and Damen Bleiler to the Metro Investment Advisory Board for the position and term set forth.

ADOPTED by the Metro Council this 26<sup>th</sup> day of September 2019.

  
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Lynn Peterson, Council President

Approved as to Form:



Carrie MacLaren, Metro Attorney

for

IN CONSIDERATION OF RESOLUTION NO. 19-5012, FOR THE PURPOSE OF  
CONFIRMING THE REAPPOINTMENT OF MEMBERS TO THE INVESTMENT  
ADVISORY BOARD

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Date: August 13, 2019  
Department: Finance and Regulatory  
Services  
Meeting Date: September 26<sup>th</sup>, 2019

Prepared by: Caleb Ford, 503-797-1908  
Presenter(s) (if applicable): N/A  
Length: N/A

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**ACTION REQUESTED**

Resolution No. 19-5012 requests that Council confirm the reappointments of Patrick Ranspot, Jonas Biery, and Damen Bleiler to Metro's Investment Advisory Board.

**BACKGROUND**

Metro Code, Section 7.03.030, includes the creation of the Investment Advisory Board. One provision of this Code requires the Chief Operating Officer, acting in the capacity of the Investment Officer, to recommend to the Council for confirmation those persons who shall serve on the Board to discuss and advise on investment strategies, banking relationships, the legality and probity of investment activities, and the establishment of written procedures of the investment operation. The Metro Charter requires appointments to be made by the Council President subject to Council confirmation. Metro Council President Lynn Peterson, upon recommendation of the Chief Operating Officer, has appointed Patrick Ranspot, B. Jonas Biery, and Damen Bleiler to the board subject to Council confirmation. These appointments will be for terms beginning upon appointment and ending July 31, 2021 for Mr. Ranspot and July 31, 2022 for Mr. Biery and Bleiler.

Patrick is a Relationship Banking Officer at Heritage Bank. He has been in the financial services industry for over 20 years and has focused on business development and relationship management for public sector, nonprofit, and commercial businesses. Patrick serves on the Associate Board of Business for a Better Portland, the Board of Portland Area Business Association (the metro area's LGBTQ+ chamber), the Board of Association for Financial Professionals of Oregon and SW Washington, and is a Certified Treasury Professional.

B. Jonas Biery is the Business Services Group Manager at the City of Portland Bureau of Environmental Services where he is responsible for management of all bureau administrative support functions, including accounting, budget and financial planning. Mr. Biery previously served as the City of Portland's Debt Manager, with management and oversight responsibility for the City's \$3B debt portfolio. Additionally, Mr. Biery has nearly a decade of experience as a financial consultant to local governments throughout Oregon and Washington. He holds a BA and an MBA from Portland State University.

Damen Bleiler is the Manager of Debt and Liquidity Management for the Bonneville Power Administration (BPA). As Manager of this team, he oversees the daily management and investment of BPA's cash management program. This includes short and long term cash forecasting and investments in the U.S. Treasury Market Based Specials program, overseeing the Federal Debt Portfolio, and BPA's relationship with the U.S. Treasury Policy group. In addition to cash investments he oversees the investment portfolio of the Decommissioning and Site Restoration Trust Funds for the Columbia Generating Station. Mr. Bleiler has been with BPA for 17 years. He has a BS in Social Sciences and an MBA from Willamette University.

We are fortunate that these volunteers are willing to devote their time and energy serving on the Metro Investment Advisory Board. Their experience and knowledge will be a valuable resource.