

METROPOLITAN SERVICE DISTRICT

BOARD OF DIRECTOR'S MEETING

AUGUST 21, 1970

ATTENDANCE

Eldon Hout, Chairman
Harold Ruecker
Lloyd Anderson
David Eccles
Robert Schumacher
Homer C. Chandler, Executive Director

There being a quorum present, the Board of Directors considered the following items of business:

A. MINUTES

Mr. Eccles moved approval of the minutes of the August meetings.
Mr. Schumacher seconded the motion; motion carried.

B. FINANCES

Mr. Hout stated that the main purpose of the meeting was for the Board of Directors to determine what course of action they should take in financing the operations of the Metro District. He requested Mr. Chandler to report concerning his study of the financial base on which the District would operate.

Mr. Chandler stated that he had collected from the three county assessors the assessed evaluation of the areas contained within the boundaries of the District. The assessed evaluations are:

1. Multnomah County	\$4,290,140,000
2. Washington County	\$1,085,435,987
3. Clackamas County	<u>\$ 860,000,750</u>
Total	\$6,236,325,987

Mr. Chandler stated that, if the Board adopted a serial tax levy of 5¢ per thousand, this would bring to the District an income of \$311,816 per year and that, if the levy carried for two years, this would be sufficient to meet the suggested operating budget for a two-year period.

Mr. Ruecker moved that the Board adopt a resolution authorizing the placing on the November ballot a proposition to assess a two-year serial tax levy in the amount of 5¢ per thousand. Mr. Eccles seconded the adoption of the resolution. The resolution was unanimously adopted. Mr. Chandler was instructed to have the resolution and ballot titles placed on the ballot in the three counties prior to September 3.

C. LEGAL COUNSEL

Mr. Eccles stated that he feels it is mandatory that the District employ legal counsel other than the city or county attorney's offices. Therefore, he moved that each member of the Executive Committee submit to the Executive Director prior to the September 11, 1970, meeting the names of candidates for the legal counsel position. Mr. Schumacher seconded the motion; motion carried unanimously.

D. ACCOUNTING

Mr. Eccles moved that the accounting necessary for the Metropolitan Service District be provided by the City of Portland as they are doing for CRAG. Mr. Anderson seconded the motion stating that he was confident that the City would adopt this assignment. The motion carried unanimously.

E. SCHEDULE OF MEETINGS

Mr. Chandler was authorized to schedule for the September meeting a study concerning flood control and that an Executive meeting would be held to review the candidates for an attorney's position. The September 25 meeting will be devoted to a progress report of sewage disposal developments. The October 9 meeting will be devoted to mass transportation.

There being no further business, the meeting adjourned at 11:50 a.m.