



METROPOLITAN SERVICE DISTRICT

527 S. W. HALL, PORTLAND, OREGON 97201 222-3671

MSD BOARD OF DIRECTORS

SPECIAL
MEETING

NOTICE IS HEREBY GIVEN THAT THE GOVERNING BODY OF THE METROPOLITAN SERVICE DISTRICT WILL HOLD A SPECIAL MEETING ON MAY 7, 1976, AT 2:00 P.M., AT PORTLAND CITY HALL, 1021 SW 4TH, ROOM 321, PORTLAND, OREGON. THE SUBJECT UNDER DISCUSSION IS THE PROPOSED MSD FY 76-77 BUDGET DOCUMENT.

INTERESTED PERSONS ARE INVITED TO ATTEND.



May 7, 1976

TO: MSD Board

FROM: MSD Staff

SUBJECT: ANNUAL BUDGET FY 76-77

The staff recommends that the following modifications be made to the budget document presented to the Board on April 23, 1976. Further, the staff recommends the approval of the annual budget for FY 76-77.

1. General Fund - Resources - Page 15

- a. Reduce - "Miscellaneous" from \$100 to \$90.
- b. Increase - "State Grants" from \$0 to \$10.

This will provide a line item by which MSD can receive funds in the General Fund if the Emergency Board authorizes an extension of the existing planning grant rather than authorizing the grant/loan for construction of the solid waste resource recovery facilities.

2. Drainage Fund - Resources - Page 22

- a. Reduce - "Net Working Capital" from \$1,000 to \$990.
- b. Change - "Other Jurisdiction Loans" to "Jurisdiction Loans/Grants".

- c. Increase - "Jurisdiction Loans/Grants" from \$0 to \$10.

This will provide a line item by which MSD can receive grants or loans from local jurisdictions if the state grant is not available.

3. Zoo Fund - Resources - Page 28

- a. Eliminate the word "Society" from the line item "Society Donation for Prior Year Liabilities".

4. Zoo Fund - Administration and Visitor Service Division - Page 35

- a. Combine line items "Cost of Name Change" and "Converging Zoo and MSD".

These line items serve the same purpose and should be combined under the title "Converging Zoo and MSD".

5. Zoo Capital Improvement Fund

- a. Establish new fund.

The City of Portland currently has \$181,701 specifically dedicated for capital improvements at the Zoo. The City has indicated a willingness to transfer these funds to MSD if the serial levy is successful. In order to accept these dedicated funds an MSD Zoo Capital Improvement Fund must be established.