

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF APPROVING THE FY 2020-21 BUDGET, SETTING PROPERTY TAX LEVIES AND TRANSMITTING THE APPROVED BUDGET TO THE MULTNOMAH COUNTY TAX SUPERVISING AND CONSERVATION COMMISSION)

RESOLUTION NO 20-5092

Introduced by Lynn Peterson, Council President

WHEREAS, the Metro Council, convened as the Budget Committee, has reviewed the FY 2020-21 Proposed Budget; and

WHEREAS, the Council, convened as the Budget Committee, has conducted a public hearing on the FY 2020-21 Proposed Budget; and

WHEREAS, pursuant to Oregon Budget Law, the Council, convened as the Budget Committee, must approve the FY 2020-21 Budget, and said approved budget must be transmitted to the Multnomah County Tax Supervising and Conservation Commission for public hearing and review; now, therefore,

BE IT RESOLVED,

- 1. That the Proposed FY 2020-21 Budget as amended by the Metro Council, convened as the Budget Committee, which is on file at the Metro offices, is hereby approved.
2. That property tax levies for FY 2020-21 are approved as follows:

SUMMARY OF AD VALOREM TAX LEVY

Table with 3 columns: Tax Category, Subject to the General Government Limitation, Excluded from the Limitation. Rows include Permanent Tax Rate, Local Option Tax Rate, and General Obligation Bond Levy.

3. That the Chief Operating Officer is hereby directed to submit the Approved FY 2020-21 Budget and Appropriations Schedule to the Multnomah County Tax Supervising and Conservation Commission for public hearing and review.

ADOPTED by the Metro Council this 7th day of May, 2020.

DocuSigned by: Lynn Peterson, Council President

APPROVED AS TO FORM:

DocuSigned by: Carrie MacLaren, Metro Attorney

STAFF REPORT

IN CONSIDERATION OF RESOLUTION # 20-5092 APPROVING THE FY 2020-21 BUDGET, SETTING PROPERTY TAX LEVIES AND TRANSMITTING THE APPROVED BUDGET TO THE MULTNOMAH COUNTY TAX SUPERVISING AND CONSERVATION COMMISSION

Date: 4.16.2020

Prepared by: Brian Kennedy 503.797.1913

Department:
Council

Presenters:
Marissa Madrigal, Chief Operating Officer,
503.797.1541,

Finance and Regulatory Services

Marissa.Madrigal@oregonmetro.gov
Brian Kennedy, Chief Financial Officer,
503.797.1913,
Brian.Kennedy@oregonmetro.gov

Meeting date: 5.7.2020

Length: 60 minutes

ISSUE STATEMENT

Marissa Madrigal, Chief Operating Officer, acting as the Budget Officer, presented the FY 2020-21 Proposed Budget to the Metro Council, sitting as Budget Committee at the April 16th, 2020 Council meeting. A public hearing was held where the Council, sitting as Budget Committee received testimony from interested members of the general public and agency stakeholders. Council has directed adjustments to the Proposed budget be made based on recommendations put forth by Marissa Madrigal; those changes have been incorporated.

ACTION REQUESTED

Council consideration and vote on Resolution #20-5092 approving the FY 2020-21 budget, setting property tax levies and transmitting the approved budget to the Multnomah County Tax Supervising and Conservation Commission

IDENTIFIED POLICY OUTCOMES

Compliance with Oregon Budget Law

POLICY QUESTION

Does the budget as proposed reflect Council policies and goals?

POLICY OPTIONS FOR COUNCIL TO CONSIDER

Council approval of the budget will meet one of the legal mandates established by Oregon Budget Law.

STAFF RECOMMENDATIONS

The Council President recommends adoption of Resolution 20-5092 approving the FY 2020-21 budget and authorizing the Chief Operating Officer to submit the approved budget to the Multnomah County Tax Supervising and Conservation Commission.

STRATEGIC CONTEXT & FRAMING COUNCIL DISCUSSION

The FY 2020-21 Proposed Budget was released electronically to the Council on April 2nd, 2020 and presented by the Chief Operating Officer in her capacity as the Budget Officer to the Council sitting as Budget Committee on Thursday, April 16th, 2020. The Proposed budget was updated to reflect departmental reductions in response to the new economic reality created by the COVID-19 pandemic.

Known Opposition – None known at this time.

Legal Antecedents – The preparation, review and adoption of Metro’s annual budget is subject to the requirements of Oregon Budget Law, ORS Chapter 294. Oregon Revised Statutes 294.635 requires that Metro prepare and submit its approved budget to the Multnomah County Tax Supervising and Conservation Commission by May 15th, 2020. The Commission will conduct a hearing on June 4th, 2020 for the purpose of receiving information from the public regarding the Council’s approved budget. Following the hearing, the Commission will certify the budget to the Council for adoption and may provide recommendations to the Council regarding any aspect of the budget.

Anticipated Effects – Adoption of this resolution will set the maximum tax levies for FY 2020-21 and authorize the transmittal of the approved budget to the Multnomah County Tax Supervising and Conservation Commission.

Budget Impacts – The total amount of the proposed FY 2020-21 annual budget was presented on April 16th as \$1,553,840,273. Necessary adjustments to the budget were made in response to the COVID-19 crisis. The FY 2020-21 total budget has been adjusted to \$1,426,186,099. The budget with the incorporated changes will be transmitted to the TSCC upon Council approval.

BACKGROUND

The actions taken by this resolution are the interim steps between initial proposal of the budget and final adoption of the budget in June. Oregon Budget Law requires that Metro approve and transmit its budget to the Multnomah County Tax Supervising and Conservation Commission (TSCC). Members of the TSCC are appointed by the Governor to supervise local government budgeting and taxing activities in Multnomah County. The TSCC will hold a public hearing on Metro’s budget on Thursday, June 4th, 2020 at 12:30 p.m. in a virtual setting. Following the meeting, the TSCC will provide a letter of certification for Metro’s budget. The Council’s adoption of the final FY 2020-21 budget is currently scheduled for Thursday, June 18th, 2020.

Oregon Budget Law requires the Budget Committee of each local jurisdiction to set the property tax levies for the ensuing year at the time the budget is approved. Under budget law the Metro Council sits as the Budget Committee for this action. The tax levies must be summarized in the resolution that approves the budget and cannot be increased beyond this amount following approval. Metro’s levy for general obligation debt reflects actual debt service levies for all outstanding general obligation bonds. The levy authorization for FY 2020-21 also includes the renewed 5-year local option levy for Parks and Natural Areas support as well as the levy for Metro’s permanent tax rate for general operations.

ATTACHMENTS

Resolution #20-5092 - Approving the FY 2020-21 budget, setting property tax levies and transmitting the approved budget to the Multnomah County Tax Supervising and Conservation Commission.

Attachment 1 to Staff Report: Schedule of Appropriations, Property Tax Levy Calculation, Property Tax Rate History, Budget Summary by year

Attachment 2 to Staff Report: Summary of All Funds

Schedule of Appropriations

	Approved Budget
GENERAL FUND	
Council	6,946,369
Office of the Auditor	825,955
Office of Metro Attorney	3,042,820
Information Services	6,630,493
Communications	2,216,773
Finance and Regulatory Services	5,565,109
Human Resources	3,878,327
Capital Asset Management	3,649,197
Planning and Development Department	30,395,381
Research Center	4,556,760
Parks and Nature	3,146,500
Special Appropriations	3,453,567
Non-Departmental	
Debt Service	2,263,627
Interfund Transfers	20,451,645
Contingency	12,234,734
	<i>Total Appropriations</i>
Unappropriated Balance	109,257,257
	23,664,678
Total Fund Requirements	132,921,935
AFFORDABLE HOUSING FUND	
Planning and Development Department	171,926,547
Non-Departmental	
Interfund Transfers	253,871
Contingency	35,000,000
	<i>Total Appropriations</i>
Unappropriated Balance	207,180,418
	463,349,582
Total Fund Requirements	670,530,000
CEMETERY PERPETUAL CARE FUND	
Unappropriated Balance	793,883
Total Fund Requirements	793,883
COMMUNITY ENHANCEMENT FUND	
Waste Prevention and Environmental Services	1,379,222
Non-Departmental	
Interfund Transfers	19,235
Contingency	69,500
	<i>Total Appropriations</i>
Unappropriated Balance	1,467,957
	148,461
Total Fund Requirements	1,616,418
GENERAL ASSET MANAGEMENT FUND	
Asset Management Program	16,328,986
Non-Departmental	
Interfund Transfers	305,000
Contingency	6,966,914
	<i>Total Appropriations</i>
Unappropriated Balance	23,600,900
	9,912,262
Total Fund Requirements	33,513,162
GENERAL OBLIGATION DEBT SERVICE FUND	
Non-Departmental	
Debt Service	72,701,413
	<i>Total Appropriations</i>
Unappropriated Balance	72,701,413
Total Fund Requirements	72,701,413
GENERAL REVENUE BOND FUND	
Bond Account	
Debt Service	6,393,320
	<i>Total Appropriations</i>
Unappropriated Balance	6,393,320
	4,124,513
Total Fund Requirements	10,517,833
MERC FUND	
MERC	49,229,202
Non-Departmental	
Interfund Transfers	5,970,106
Contingency	6,456,660
	<i>Total Appropriations</i>
Unappropriated Balance	61,655,968
Total Fund Requirements	61,655,968
NATURAL AREAS FUND	
Parks and Nature	7,448,383
Non-Departmental	
Interfund Transfers	1,177,348
Contingency	3,833,379
	<i>Total Appropriations</i>
Unappropriated Balance	12,459,110
Total Fund Requirements	12,459,110

	Approved Budget
OPEN SPACES FUND	
Parks and Nature	25,000
<i>Total Appropriations</i>	25,000
Total Fund Requirements	25,000
OREGON ZOO ASSET MANAGEMENT FUND	
Visitor Venues - Oregon Zoo Non-Departmental Contingency	5,881,950 250,000
<i>Total Appropriations</i>	6,131,950
Total Fund Requirements	6,131,950
OREGON ZOO INFRASTRUCTURE/ANIMAL WELFARE FUND	
Visitor Venues - Oregon Zoo Non-Departmental Interfund Transfers Contingency	20,136,172 462,377 1,053,628
<i>Total Appropriations</i>	21,652,177
Total Fund Requirements	21,652,177
OREGON ZOO OPERATING FUND	
Visitor Venues - Oregon Zoo Non-Departmental Interfund Transfers Contingency	38,253,208 3,081,070 274,423
<i>Total Appropriations</i>	41,608,701
Total Fund Requirements	41,608,701
PARKS AND NATURE BOND FUND	
Parks and Nature Non-Departmental Interfund Transfers Contingency	30,487,918 629,810 4,000,000
<i>Total Appropriations</i>	35,117,728
Unappropriated Balance	155,395,272
Total Fund Requirements	190,513,000
PARKS AND NATURE OPERATING FUND	
Parks and Nature Non-Departmental Interfund Transfers Contingency	21,511,229 3,905,319 5,900,782
<i>Total Appropriations</i>	31,317,330
Total Fund Requirements	31,317,330
RISK MANAGEMENT	
Finance and Regulatory Services Non-Departmental Contingency	4,438,986 229,800
<i>Total Appropriations</i>	4,668,786
Unappropriated Balance	80,517
Total Fund Requirements	4,749,303
SMITH AND BYBEE WETLANDS FUND	
Parks and Nature Non-Departmental Interfund Transfers Contingency	250,000 69,907 500,000
<i>Total Appropriations</i>	819,907
Unappropriated Balance	1,128,150
Total Fund Requirements	1,948,057
SOLID WASTE FUND	
Waste Prevention and Environmental Services Non-Departmental Interfund Transfers Contingency	94,282,452 7,254,879 18,543,528
<i>Total Appropriations</i>	120,080,859
Unappropriated Balance	11,450,000
Total Fund Requirements	131,530,859
Total Appropriations	756,138,781
Total Unappropriated Balance	670,047,318
TOTAL BUDGET	1,426,186,099

Property Tax Levy

Permanent Tax Rate Levy Calculation

FY 2019-20 Assessed Value	\$176,833,655,959
Assessed Value Increase:	
Within 3% Statutory allowable	5,305,009,679
Estimate for new construction @ 1.0%	1,768,336,560
ESTIMATED FY 2020-21 ASSESSED VALUE	\$183,907,002,197
Tax Rate=	\$0.0966 /\$1000
FY 2020-21 TAX RATE LEVY	\$17,765,416
(estimated assessed value x tax rate)	
Less: Loss due to Measure 5 compression @ 1.7%	(\$302,012)
Estimated uncollectable @ 5.5%	(\$960,487)
ESTIMATED CURRENT YEAR TAXES TO BE RECEIVED	\$16,502,917
Previously levied taxes estimated to be received	\$199,000
ESTIMATED TOTAL TAXES TO BE RECEIVED	\$16,701,917

Local Option Rate Levy Calculation

FY 2019-20 Assessed Value	\$187,871,290,559
Assessed Value Increase:	
Within 3% Statutory allowable	5,636,138,717
Estimate for new construction @ 1.0%	1,878,712,906
ESTIMATED FY 2020-21 ASSESSED VALUE	\$195,386,142,181
Tax Rate=	\$0.0960 /\$1000
FY 2020-21 TAX RATE LEVY	\$18,757,069
(estimated assessed value x tax rate)	
Less: Loss due to Measure 5 compression @ 9.5%	(\$1,781,922)
Estimated uncollectable @ 5.5%	(\$933,633)
ESTIMATED CURRENT YEAR TAXES TO BE RECEIVED	\$16,041,514
Previously levied taxes estimated to be received	\$193,000
ESTIMATED TOTAL TAXES TO BE RECEIVED	\$16,234,514

General Obligation Bond Debt Service Calculation

FY 2020-21 REQUIREMENTS	
Natural Areas (2012A Series)	\$7,405,450
Zoo Infrastructure (2012A Series)	\$4,988,825
Natural Areas (2018 Series)	\$2,323,500
Zoo Infrastructure (2018 Series)	\$1,157,000
Affordable Housing (2019 Series)	\$35,858,854
Natural Areas (2020 Series)	\$20,967,784
TOTAL REQUIREMENTS	\$72,701,413
Sources available for cash flow:	
Fund balance	\$1,500,000
Previously levied taxes estimated to be received	250,000
Interest earned, FY 2020-21	200,000
Total non-tax sources available in FY 2020-21	\$1,950,000
Tax resources required to balance	\$70,751,413
Levy (assume 94.5% collectable rate)	\$74,869,220
Estimated FY 2020-21 Assessed Value	\$183,907,002,197
Levy rate per \$1,000 of assessed value	\$0.4071
On \$100,000 of assessed property value	\$40.71
FY 2020-21 GO DEBT TAX LEVY AMOUNT	\$74,869,220

Property Tax Rate History

Fiscal Year	Permanent Rate	Local Option Levy Rate	General Obligation Bond Levy Rate	Total Rate
FY 2010-11	\$0.0966	-	\$0.3146	\$0.4112
FY 2011-12	\$0.0966	-	\$0.2202	\$0.3168
FY 2012-13	\$0.0966	-	\$0.4140	\$0.5106
FY 2013-14	\$0.0966	\$0.0960	\$0.2768	\$0.4694
FY 2014-15	\$0.0966	\$0.0960	\$0.2683	\$0.4609
FY 2015-16	\$0.0966	\$0.0960	\$0.1982	\$0.3908
FY 2016-17	\$0.0966	\$0.0960	\$0.2057	\$0.3983
FY 2017-18	\$0.0966	\$0.0960	\$0.2203	\$0.4129
FY 2018-19	\$0.0966	\$0.0960	\$0.2827	\$0.4753
FY 2019-20	\$0.0966	\$0.0960	\$0.4806	\$0.6732
FY 2020-21	\$0.0966	\$0.0960	\$0.4071	\$0.5997

Budget summary by year

	Audited FY 2017-18	Audited FY 2018-19	Amended FY 2019-20	Proposed FY 2020-21	Approved FY 2020-21	Adopted FY 2020-21	% Change From Amended FY 2019-20
RESOURCES							
Beginning Fund Balance	\$254,223,320	\$304,007,433	\$917,972,571	\$1,062,038,896	\$1,048,914,825		14.26%
Current Revenues							
Excise Tax	18,343,257	18,587,682	17,844,273	19,157,754	19,157,754		7.36%
Construction Excise Tax	3,792,595	3,583,093	3,985,000	2,777,000	2,777,000		(30.31)%
Real Property Taxes	64,369,020	79,370,064	112,206,898	104,692,060	103,937,844		(7.37)%
Other Tax Revenues	51,480	39,854	48,250	40,000	40,000		(17.10)%
Interest Earnings	3,782,173	6,891,713	16,398,472	23,462,042	22,504,640		37.24%
Grants	12,127,680	9,823,133	13,595,911	13,034,237	13,034,237		(4.13)%
Local Government Shared Revenues	27,476,421	30,778,264	30,959,733	30,720,964	13,979,432		(54.85)%
Contributions from Governments	4,089,531	14,566,088	6,408,636	6,971,227	7,096,227		10.73%
Licenses and Permits	593,228	577,621	615,894	567,987	567,987		(7.78)%
Charges for Services	159,186,035	168,796,582	172,499,407	190,941,423	132,099,060		(23.42)%
Contributions from Private Sources	11,734,135	3,317,007	7,546,219	7,780,929	8,625,794		14.31%
Internal Charges for Services	-	2,790,828	2,627,907	2,457,657	267,657		(89.81)%
Miscellaneous Revenue	2,173,230	2,614,762	998,380	1,834,220	9,253,075		826.81%
Other Financing Sources	950,441	111,925	-	350,000	350,000		
Bond Proceeds	118,365,081	655,430,335	10,000,000	20,000,000	-		(100.00)%
Subtotal Current Revenues	427,034,306	997,278,951	395,734,980	424,787,500	333,690,707		(15.68)%
Interfund Transfers							
Internal Service Transfers	5,640,317	5,690,300	6,469,064	19,111,688	3,054,081		(52.79)%
Interfund Reimbursements	16,831,562	17,564,115	18,108,741	21,627,644	18,184,196		0.42%
Interfund Loans	857,017	2,744,452	522,650	1,157,830	-		(100.00)%
Fund Equity Transfers	20,084,222	35,286,625	20,578,888	25,116,715	22,342,290		8.57%
Subtotal Interfund Transfers	43,413,118	61,285,491	45,679,343	67,013,877	43,580,567		(4.59)%
TOTAL RESOURCES	\$724,670,744	\$1,362,571,875	\$1,359,386,894	\$1,553,840,273	\$1,426,186,099		4.91%
REQUIREMENTS							
Current Expenditures							
Personnel Services	100,470,194	106,654,378	123,774,623	139,610,274	121,398,758		(1.92)%
Materials and Services	210,713,909	175,704,686	387,228,147	409,872,620	352,407,298		(8.99)%
Capital Outlay	23,770,108	31,594,665	100,199,436	78,110,950	62,080,450		(38.04)%
Debt Service	42,295,982	54,528,766	90,822,789	82,890,576	81,358,360		(10.42)%
Subtotal Current Expenditures	377,250,193	368,482,495	702,024,995	710,484,420	617,244,866		(12.08)%
Interfund Transfers							
Internal Service Transfers	5,640,317	5,690,300	6,469,064	19,111,688	3,054,081		(52.79)%
Interfund Reimbursements	16,831,562	17,564,115	18,108,741	21,627,644	18,184,196		0.42%
Fund Equity Transfers	20,084,222	35,286,625	20,578,888	25,116,715	22,342,290		8.57%
Interfund Loans	857,017	2,744,452	522,650	1,157,830	-		(100.00)%
Subtotal Interfund Transfers	43,413,118	61,285,491	45,679,343	67,013,877	43,580,567		(4.59)%
Contingency	-	-	103,756,445	111,442,295	95,313,348		(8.14)%
Unappropriated Fund Balance	304,007,433	932,803,889	507,926,111	664,899,681	670,047,318		31.92%
Subtotal Contingency/Ending Balance	304,007,433	932,803,889	611,682,556	776,341,976	765,360,666		25.12%
TOTAL REQUIREMENTS	\$724,670,744	\$1,362,571,875	\$1,359,386,894	\$1,553,840,273	\$1,426,186,099		4.91%
FULL-TIME EQUIVALENTS	889.56	934.96	993.56	1,039.16	977.66		(1.60)%
FTE CHANGE FROM FY 2019-20 AMENDED BUDGET							(15.90)

Summary of all funds

	General Fund	Affordable Housing Fund	Cemetery Perpetual Care Fund	Community Fund Enhancement	General Asset Management Fund	General Obligation Debt Service Fund	General Revenue Bond Fund	MERC Fund	Natural Areas Fund
RESOURCES									
Beginning Fund Balance	\$49,424,445	\$652,530,000	\$734,063	\$508,327	\$29,319,870	\$1,500,000	\$4,102,413	\$16,383,360	\$12,048,617
Current Revenues									
Excise Tax	19,157,754	-	-	-	-	-	-	-	-
Construction Excise Tax	2,777,000	-	-	-	-	-	-	-	-
Real Property Taxes	16,701,917	-	-	-	-	71,001,413	-	-	-
Other Tax Revenues	-	-	40,000	-	-	-	-	-	-
Interest Earnings	1,280,126	18,000,000	19,820	12,985	705,446	200,000	22,100	110,663	325,313
Grants	11,389,473	-	-	-	904,151	-	-	-	85,180
Local Government Shared Revenues	134,841	-	-	-	-	-	3,399,800	9,892,791	-
Contributions from Governments	6,069,914	-	-	-	-	-	-	981,313	-
Licenses and Permits	567,987	-	-	-	-	-	-	-	-
Charges for Services	4,563,675	-	-	1,095,106	-	-	-	30,068,941	-
Contributions from Private Sources	-	-	-	-	-	-	-	4,153,450	-
Internal Charges for Services	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue	1,488,151	-	-	-	8,709	-	-	65,450	-
Other Financing Sources	-	-	-	-	350,000	-	-	-	-
Subtotal Current Revenues	64,130,838	18,000,000	59,820	1,108,091	1,968,306	71,201,413	3,421,900	45,272,608	410,493
Interfund Transfers:									
Internal Service Transfers	2,298,648	-	-	-	-	-	-	-	-
Interfund Reimbursements	17,068,004	-	-	-	-	-	-	-	-
Fund Equity Transfers	-	-	-	-	2,224,986	-	2,993,520	-	-
Subtotal Interfund Transfers	19,366,652	-	-	-	2,224,986	-	2,993,520	-	-
TOTAL RESOURCES	\$132,921,935	\$670,530,000	\$793,883	\$1,616,418	\$33,513,162	\$72,701,413	\$10,517,833	\$61,655,968	\$12,459,110
REQUIREMENTS									
Current Expenditures:									
Personnel Services	38,488,696	1,135,547	-	-	973,736	-	-	21,059,189	1,068,383
Materials and Services	35,768,555	170,791,000	-	1,379,222	1,191,000	-	-	22,215,013	3,043,800
Capital Outlay	50,000	-	-	-	14,164,250	-	-	5,955,000	3,336,200
Debt Service	2,263,627	-	-	-	-	72,701,413	6,393,320	-	-
Subtotal Current Expenditures	76,570,878	171,926,547	-	1,379,222	16,328,986	72,701,413	6,393,320	49,229,202	7,448,383
Interfund Transfers:									
Internal Service Transfers	113,000	-	-	19,235	305,000	-	-	-	260,299
Interfund Reimbursements	19,040	253,871	-	-	-	-	-	4,953,631	917,049
Fund Equity Transfers	20,319,605	-	-	-	-	-	-	1,016,475	-
Subtotal Interfund Transfers	20,451,645	253,871	-	19,235	305,000	-	-	5,970,106	1,177,348
Contingency	12,234,734	35,000,000	-	69,500	6,966,914	-	-	6,456,660	3,833,379
Unappropriated Fund Balance	23,664,678	463,349,582	793,883	148,461	9,912,262	-	4,124,513	-	-
Subtotal Designated Ending Balance	35,899,412	498,349,582	793,883	217,961	16,879,176	-	4,124,513	6,456,660	3,833,379
TOTAL REQUIREMENTS	\$132,921,935	\$670,530,000	\$793,883	\$1,616,418	\$33,513,162	\$72,701,413	\$10,517,833	\$61,655,968	\$12,459,110
Full-Time Equivalents (FTE)	262.20	7.60	0.00	0.00	6.70	0.00	0.00	199.20	7.20

Summary of all funds, continued

	Oregon Zoo Asset Management Fund	Oregon Zoo Infrastructure/Animal Welfare Fund	Oregon Zoo Operating Fund	Parks and Nature Bond Fund	Parks and Nature Operating Fund	Risk Management	Smith and Bybee Wetlands Fund	Solid Waste Fund	Total	
	\$25,000	\$4,762,633	\$20,800,000	\$1,900,000	\$190,000,000	\$8,840,338	\$3,295,454	\$1,896,842	\$50,843,463	\$1,048,914,825
	-	-	-	-	-	-	-	-	-	19,157,754
	-	-	-	-	-	-	-	-	-	2,777,000
	-	-	-	-	-	-	-	-	-	103,937,844
	-	-	-	-	-	-	-	-	-	40,000
	-	-	52,177	15,000	513,000	189,000	10,000	51,215	997,795	22,504,640
	-	-	-	561,533	-	43,900	50,000	-	-	13,034,237
	-	-	-	-	-	552,000	-	-	-	13,979,432
	-	-	-	-	-	45,000	-	-	-	7,096,227
	-	-	-	-	-	-	-	-	-	567,987
	-	-	-	-	-	-	-	-	-	79,235,374
	-	675,000	800,000	2,997,344	-	-	-	-	-	132,099,060
	-	-	-	14,852,824	-	-	-	-	-	8,625,794
	-	-	-	-	-	-	-	-	-	267,657
	-	-	-	7,525,000	-	53,665	-	-	102,100	9,253,075
	-	-	-	-	-	-	-	-	-	350,000
	-	675,000	852,177	25,951,701	513,000	19,401,219	337,657	51,215	80,335,269	333,690,707
	-	-	-	25,000	-	598,198	-	-	132,235	3,054,081
	-	-	-	-	-	-	1,116,192	-	-	18,184,196
	-	694,317	-	13,732,000	-	2,477,575	-	-	219,892	22,342,290
	-	694,317	-	13,757,000	-	3,075,773	1,116,192	-	352,127	43,580,567
	\$25,000	\$6,131,950	\$21,652,177	\$41,608,701	\$190,513,000	\$31,317,330	\$4,749,303	\$1,948,057	\$131,530,859	\$1,426,186,099
	-	-	516,172	19,153,855	4,007,918	12,315,051	330,649	-	22,349,562	121,398,758
	-	3,006,950	20,000	19,079,353	25,295,000	8,096,178	4,108,337	250,000	58,162,890	352,407,298
	25,000	2,875,000	19,600,000	20,000	1,185,000	1,100,000	-	-	13,770,000	62,080,450
	-	-	-	-	-	-	-	-	-	81,358,360
	25,000	5,881,950	20,136,172	38,253,208	30,487,918	21,511,229	4,438,986	250,000	94,282,452	617,244,866
	-	-	-	-	629,810	492,629	-	69,907	1,164,201	3,054,081
	-	-	462,377	3,081,070	-	2,406,480	-	-	6,090,678	18,184,196
	-	-	-	-	-	1,006,210	-	-	-	22,342,290
	-	-	462,377	3,081,070	629,810	3,905,319	-	69,907	7,254,879	43,580,567
	-	250,000	1,053,628	274,423	4,000,000	5,900,782	229,800	500,000	18,543,528	95,313,348
	-	-	-	-	155,395,272	-	80,517	1,128,150	11,450,000	670,047,318
	-	250,000	1,053,628	274,423	159,395,272	5,900,782	310,317	1,628,150	29,993,528	765,360,666
	\$25,000	\$6,131,950	\$21,652,177	\$41,608,701	\$190,513,000	\$31,317,330	\$4,749,303	\$1,948,057	\$131,530,859	\$1,426,186,099
	0.00	0.00	4.70	188.45	32.00	94.80	2.00	0.00	172.81	977.66