

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF ADOPTING THE ANNUAL)	RESOLUTION NO 20-5095A
BUDGET FOR FISCAL YEAR 2020-21, MAKING)	
APPROPRIATIONS AND LEVYING AD VALOREM)	Introduced by Marissa Madrigal, Chief
TAXES)	Operating Officer, with the concurrence of
)	Council President Lynn Peterson

WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the annual Metro budget for the fiscal year beginning July 1, 2020, and ending June 30, 2021; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Resolution) and considered; now, therefore,

BE IT RESOLVED,

1. The “Fiscal Year 2020-21 Metro Budget,” in the total amount of ONE BILLION, FOUR HUNDRED THIRTY FOUR MILLION SIX HUNDRED NINETY SIX THOUSAND EIGHT HUNDRED SEVENTY FOUR (\$1,434,696,874), attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.

2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Resolution, at the rate of \$0.0966 per ONE THOUSAND DOLLARS (\$1,000) of assessed value for operating rate levy; at the rate of \$0.0960 per ONE THOUSAND DOLLARS (\$1,000) of assessed values for local option rate levy and in the amount of SEVENTY FOUR MILLION EIGHT HUNDRED SIXTY NINE THOUSAND TWO HUNDRED TWENTY (\$74,869,220) for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2020-21. The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.

SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from <u>the Limitation</u>
Operating Tax Rate Levy	\$0.0966/\$1,000	
Local Option Tax Rate Levy	\$0.0960/\$1,000	
General Obligation Bond Levy		\$74,869,220

3. In accordance with Section 2.02.040 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1 of this Resolution, and hereby appropriates funds for the fiscal year beginning July 1, 2020, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

4. The Chief Operating Officer shall make the filings as required by ORS 294.458 and ORS 310.060, or as requested by the Assessor's Office of Clackamas, Multnomah, and Washington Counties.

ADOPTED by the Metro Council on this 18th day of June 2020.



Lynn Peterson, Council President

APPROVED AS TO FORM:



Carrie MacLaren, Metro Attorney

STAFF REPORT

FOR THE PURPOSE OF ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2020-21 BUDGET, MAKING APPROPRIATIONS AND LEVYING AD VALOREM TAXES

Date: 6.12.2020

Prepared by: Robin Briggs 503.797.1754

Department:
Finance and Regulatory Services

Presenters:
Brian Kennedy, Chief Financial Officer,
503.797.1913
Brian.Kennedy@oregonmetro.gov

Length: 15 minutes

Meeting date: 6.18.2020

ISSUE STATEMENT

Council action, through Resolution 20-5095A, will be the final step in the adoption of Metro's FY 2020-21 budget. Final action by Council must be completed by June 30, 2020.

ACTION REQUESTED

Council consideration of the FY 2020-21 budget as amended on 6.11.2020.

IDENTIFIED POLICY OUTCOMES

Council adoption of the FY 2020-21 budget.

POLICY QUESTION

All questions were resolved as of the 6.11.2020 consideration and approval of the proposed department amendments.

POLICY OPTIONS FOR COUNCIL TO CONSIDER

Council adoption of the FY 2020-21 budget must occur prior to July, 1 2020.

STAFF RECOMMENDATIONS

The Chief Operating Officer recommends adoption of Resolution 20-5095A.

STRATEGIC CONTEXT & FRAMING COUNCIL DISCUSSION

On May 7, 2020, Council adopted Resolution 20-5092 approving the FY 2020-21 budget, setting property tax levies and approving transmission of the approved budget to the Multnomah County Tax Supervising and Conservation Commission.

On June 4, 2020 the Multnomah County Tax Supervising and Conservation Commission certified the FY 2020-21 budget without recommendations or objections.

On June 11, 2020 Council approved all proposed amendments to the FY 2020-21 budget. All amendments have been incorporated into the Adopted Budget.

1. **Known Opposition** – None known at this time.
2. **Legal Antecedents** – The preparation, review and adoption of Metro’s annual budget is subject to the requirements of Oregon Budget Law, ORS Chapter 294. Oregon Revised Statutes 294.635 requires that Metro prepare and submit its approved budget to the Multnomah County Tax Supervising and Conservation Commission by May 15th, 2020. The Commission conducted a hearing on June 4th, 2020 for the purpose of receiving information from the public regarding the Council’s approved budget. Following the hearing, the Commission certified the budget to the Council for adoption.
3. **Anticipated Effects** – Approved budget will be effective as of July 1, 2020.
4. **Budget Impacts** – The total appropriations of the FY 2020-21 Approved Budget is \$1,426,186,099 and 977.66 FTE. Approved budget amendments of \$8,510,775 and 2.0 FTE were incorporated into the FY 2020-21 budget prior to Council adoption. The FY 2020-21 budget with all incorporated amendment has total appropriations of \$1,434,696,874 and 979.66 FTE.

BACKGROUND

Oregon Budget Law requires local governments to prepare their annual budgets in three legislatively defined stages; Proposed, Approved and Adopted. The agency’s current processes and calendar allow the agency to meet this requirement.

ATTACHMENTS

Resolution #20-5095A For the Purpose of Adopting the Annual Budget for Fiscal Year 2020-21, Making Appropriations and Levying Ad Valorem Taxes