

METROPOLITAN EXPOSITION RECREATION COMMISSION

Resolution No. 06-05

**For the purpose of approving and transmitting budget amendments to the MERC Operating Fund and the MERC Pooled Capital Fund for fiscal year 2006-07.**

WHEREAS, Metro Code 6.01.050 provides that the Commission shall annually prepare and approve an annual budget which shall, to the maximum extent permitted by law, consist of one commission-wide series of appropriations; and

WHEREAS, the Commission previously approved and transmitted to the Metro Council the fiscal year 2006-07 budgets for the MERC Operating Fund and the MERC Pooled Capital Fund; and


**BE IT THEREFORE RESOLVED** that the Metropolitan Exposition Recreation Commission approves and transmits to the Metro Council the following budget amendments attached as Exhibit A and B for the fiscal year beginning July 1, 2006 and ending June 30, 2007 for inclusion as part of the total Metro budget for this period: (1) MERC Operating Fund, and (2) MERC Pooled Capital Fund.


Passed by the Commission on April 26, 2006.



Chair – Sheryl Manning

Approved as to Form:  
Daniel B. Cooper, Metro Attorney

By:   
Daniel B. Cooper  
Metro Attorney

  
Secretary-Treasurer – George Forbes

## MERC Staff Report

**Agenda Item/Issue:** For the purpose of approving and transmitting budget amendments to the MERC Operating Fund and the MERC Pooled Capital Fund for fiscal year 2006-07.

**Resolution No.:** 06-05

**Presented By:** Kathy Taylor,  
Deputy General Manager

**Date:** April 26, 2006

**Background and Analysis:** Resolution 06-05 would approve the attached budget amendments for submission to the Metro Council by a duly adopted resolution at a regular public meeting of the Commission. Exhibit A includes a Summary of Amendments; Amended capital project schedule; amended MERC Operating Fund FY 2006-07; amended MERC Capital Fund FY 2006-07.

**Fiscal Impact:** The proposed amendments contemplate increase to ending fund balance:

- Operating Fund           \$234,482
- Capital Fund               \$129,702

**Recommendation:** Staff recommends that the Metropolitan Exposition-Recreation Commission adopt Resolution 06-05, For the purpose of approving and transmitting budget amendments to the MERC Operating Fund and the MERC Pooled Capital Fund for fiscal year 2006-07.

**Resolution No: 06-05 Exhibit A**

**Amendments to Proposed Budget  
2006-07 Fiscal Year**

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## MERC Amendment to the Budget for 2006-07

	<u>Expo</u>	<u>OCC</u>	<u>PCPA</u>	<u>Admin</u>	<u>Operating</u>
<b>As Approved by Commission February 22, 2006</b>					
Projected Net	76,516	(190,770)	180,206	122,921	188,873
Ending Fund Balance	3,179,059	5,501,479	4,449,130	253,523	13,383,191
<b>2006-07 Amendments:</b>					
Spam Virus Service				(6,000)	(6,000)
Contracted Service - EBMS Training				(16,500)	(16,500)
Contracted Service - VDI Review		(50,000)		(50,000)	(100,000)
Transfer for Bond Debt Service	357,647				357,647
Transfer for Capital - Personal Services	(665)				(665)
MERC Admin Support Charges	(7,250)	(39,875)	(25,375)	72,500	-
Total Amendments	349,732	(89,875)	(25,375)	-	234,482
Projected Net, with Amendments	426,248	(280,645)	154,831	122,921	423,355
Ending Fund Balance, with Amendments	3,528,791	5,411,604	4,423,755	253,523	13,617,673

## MERC Amendment to the Budget for 2006-07

	<u>Expo</u>	<u>OCC</u>	<u>PCPA</u>	<u>Admin</u>	<u>Pooled</u>
<b><u>2005-06 Adopted Budget</u></b>					
Projected Net	131,822	(224,937)	(286,126)	392	(378,849)
Ending Fund Balance	1,471,454	131,321	294,401	10,840	1,908,016
	16,490	1,402,872	256,540	251,192	1,927,094
	11,024	66,322	56,088	(181)	133,253
		(636,208)			(636,208)
Adjust Beginning Fund Balance for 2006-07	27,514	832,986	312,628	251,011	1,424,139
<b><u>2006-07 Amendments:</u></b>					
Personal Services - variance from actual	(632)	(632)	(2,952)		(4,216)
Transfer for Capital - Personal Services	665				665
Transfer from Metro - MTOCA excess 04-05		36,143			36,143
Transfer from Metro - MTOCA for 2005-06		636,208			636,208
Capital Project - Additional		(36,143)			(36,143)
Capital Project - Carry over from 2005-06	(16,490)	(1,402,872)	(256,540)	(251,192)	(1,927,094)
Total Amendments	(16,457)	(767,296)	(259,492)	(251,192)	(1,294,437)
Total Adjustments to Fund Balance and Amendments	11,057	65,690	53,136	(181)	129,702
Projected Net, with Amendments	115,365	(992,233)	(545,618)	(250,800)	(1,673,286)
Ending Fund Balance, with Amendments	1,482,511	197,011	347,537	10,659	2,037,718

Department	#

## AMENDMENT TO FY 2006-07 BUDGET

**SPONSOR:** Jeff Miller, General Manager/Kathy Taylor, Deputy General Manager

**DRAFTER:** Cynthia Hill, Budget Analyst

**DATE:** April 10, 2006

**PROPOSED AMENDMENT:** (provide a brief summary of the requested action along with the specific line items affected)

The Visitor Facilities Intergovernmental Agreement states in the beginning of the seventh fiscal year, Metro's request for any VFTA funds for the OCC Operating deficit will reflect and address the results of further studies of all Convention Center operation revenues and costs, including Metro support services charges. The study will be conducted by an independent financial consultant.

Department(s)	Fund(s)	Line items		
		Acct #	Account Title	Amount
<b><u>Requirements:</u></b>	MERC Operating Fund	5240	Contracted Professional Services	100,000
	MERC Operating Fund	5900	Unappropriated Fund Balance	(100,000)

**PROGRAM/STAFFING IMPACTS** None

**ARGUMENTS IN FAVOR OF THE PROPOSED AMENDMENT** – (not necessary for technical adjustments)

This is required by the Visitor Facilities Intergovernmental Agreement

**OPTIONS FOR FUNDING THIS AMENDMENT** – What reductions, credits, changes, or adjustments in other budget/program areas will be necessary to accommodate this amendment?

MERC Unappropriated Fund Balance and Intrafund Transfers

Department	#

## AMENDMENT TO FY 2006-07 BUDGET

**SPONSOR:** Jeff Miller, General Manager/Kathy Taylor, Deputy General Manager

**DRAFTER:** Cynthia Hill, Budget Analyst

**DATE:** April 4, 2006

**PROPOSED AMENDMENT:** (provide a brief summary of the requested action along with the specific line items affected)

Increase Contracted Professional Services to provide Event Business Management System (EBMS) training.

<u>Department(s)</u>	<u>Fund(s)</u>	<u>Line items</u>		
		<i>Acct #</i>	<i>Account Title</i>	<i>Amount</i>
<b><i>Requirements:</i></b>	MERC Operating Fund	5240	Contracted Professional Services	16,500
	MERC Operating Fund	5990	Unappropriated Fund Balance	(16,500)

**PROGRAM/STAFFING IMPACTS** None

**ARGUMENTS IN FAVOR OF THE PROPOSED AMENDMENT** – (not necessary for technical adjustments)

Training will maximize best use of Event Business Management System (EBMS).

**OPTIONS FOR FUNDING THIS AMENDMENT** – What reductions, credits, changes, or adjustments in other budget/program areas will be necessary to accommodate this amendment?

MERC Unappropriated Fund Balance and Intrafund Transfers

Department	#

## AMENDMENT TO FY 2006-07 BUDGET

**SPONSOR:** Jeff Miller, General Manager/Kathy Taylor, Deputy General Manager

**DRAFTER:** Cynthia Hill, Budget Analyst

**DATE:** April 10, 2006

**PROPOSED AMENDMENT:** (provide a brief summary of the requested action along with the specific line items affected)

Licensing for Spam Virus protection services

Department(s)	Fund(s)	Line items		
		Acct #	Account Title	Amount
<b><i>Requirements:</i></b>	MERC Operating Fund	5260	Maintenance and Repair Services	6,000
	MERC Operating Fund	5990	Unappropriated Fund Balance	(6,000)

**PROGRAM/STAFFING IMPACTS** None

**ARGUMENTS IN FAVOR OF THE PROPOSED AMENDMENT** – (not necessary for technical adjustments)

Service to protect MERC computers from Spam

**OPTIONS FOR FUNDING THIS AMENDMENT** – What reductions, credits, changes, or adjustments in other budget/program areas will be necessary to accommodate this amendment?

MERC Unappropriated Fund Balance and Intrafund Transfers



Department	#

## AMENDMENT TO FY 2006-07 BUDGET

**SPONSOR:** Kathy Rutkowski, Budget Coordinator

**DRAFTER:** Kathy Rutkowski, Budget Coordinator

**DATE:** April 4, 2006

**PROPOSED AMENDMENT:** (provide a brief summary of the requested action along with the specific line items affected)

In April 2006, Metro refinanced the outstanding OECCD loan for the Expo Center. The issuance of the refunding bonds has substantially reduced the debt service requirements for FY 2006-07. This action amends the budget to reflect the new debt service schedule. Savings resulting from the refunding accrue to the Expo Center as an increase in ending fund balance.

Department(s)	Fund(s)	Line items		
		Acct #	Account Title	Amount
<b>Resources</b>				
Non-Department	General Rev. Bond Fund	4970	Transfer of Resources from MERC Oper.	(\$357,647)
<b>Requirements</b>				
Non-Department	General Rev. Bond Fund	5610	Loan Payments – Principal	(438,068)
		5615	Loan Payments – Interest	(772,379)
		5630	Revenue Bond Pmts-Principal	130,000
		5635	Revenue Bond Payments-Interest	722,800
			<b>Total Requirements</b>	<b>\$357,647</b>
<b>Requirements</b>				
MERC – Expo Center	MERC Operating Fund	5810	Transfer of Resources to Gen'l Rev. Bond Fund	(\$357,647)
		5999	Unappropriated Ending Balance	\$357,647

### PROGRAM/STAFFING IMPACTS

None.

### ARGUMENTS IN FAVOR OF THE PROPOSED AMENDMENT – (not necessary for technical adjustments)

n/a

### OPTIONS FOR FUNDING THIS AMENDMENT – What reductions, credits, changes, or adjustments in other budget/program areas will be necessary to accommodate this amendment?

The refunding results in a savings to the Expo Center. No additional funding is necessary for this amendment.

Department	#
MERC	1

## AMENDMENT TO FY 2006-07 BUDGET

**SPONSOR:** Jeff Miller, General Manager/Kathy Taylor, Deputy General Manager

**DRAFTER:** Cynthia Hill, Budget Analyst

**DATE:** April 10, 2006

**PROPOSED AMENDMENT:** (provide a brief summary of the requested action along with the specific line items affected) This amendment provides appropriation for 2005-06 capital projects continuing into the 2006-07 FY. The project carry-over totals \$1,927,094, see attached schedule. This amendment also includes additional MTOCA transfer from the Metro General Fund to include \$36,143 from 2004-05 FY and carries over \$672,351 in General Fund transfers from the MTOCA reserve account. The actual MTOCA receipts were in excess of the original budget which requires additional budget authorization to transfer funds. This amount will be combined with the 2006-07 MTOCA funding when the MERC Commission makes a project recommendation to Council for consideration. Personal services are increased \$4,216 to reflect the actual cost of staff assigned to capital projects.

Department(s)	Fund(s)	Line items		
		Acct #	Account Title	Amount
<b>Resources:</b>				
	General Fund	3500	Beginning Fund Balance	\$636,208
<b>Requirements</b>				
	General Fund	5810	Transfer of Resources to MERC	672,351
		5990	Unappropriated Balance	(36,143)
			<b>Total Requirements</b>	<b>\$636,208</b>
<b>Resources:</b>				
	MERC Capital Fund	BEGBAL	Beginning Balance	1,424,139
		4970	Transfer of Resources from: Metro General Fund	672,351
		4970	Transfer of Resources from MERC Operating Fund	665
			<b>Total Resources</b>	<b>\$2,097,155</b>
<b>Requirements:</b>				
	MERC Capital Fund	5010	Personal Services	3,354
		5100	Fringe	757
		5190	PERS Bond Recovery	105
		5725	Buildings and Related	1,963,237
			<b>Subtotal Requirements</b>	<b>\$1,967,453</b>
	MERC Capital Fund	5990	Contingency	118,818
		5990	PERS Reserve	224
		5999	Unappropriated Fund Balance	10,660
			<b>Total Requirements</b>	<b>\$2,097,155</b>
<b>Requirements:</b>				
	MERC Operating Fund	5810	Transfer of Resources to MERC Pooled Capital Fund	665
		5999	Unappropriated Fund Balance	(665)

**PROGRAM/STAFFING IMPACTS** None

**ARGUMENTS IN FAVOR OF THE PROPOSED AMENDMENT** – (not necessary for technical adjustments)

**OPTIONS FOR FUNDING THIS AMENDMENT** – What reductions, credits, changes, or adjustments in other budget/program areas will be necessary to accommodate this amendment?

MERC Unappropriated Fund Balance and Transfers

**2006-07 Pooled Capital Fund  
Capital Projects  
Amended 4-11-2006**

<i>Description</i>	<i>2006-07 Budget</i>	<i>Budget Increase (Decrease)</i>	<i>2005-06 Carry-over</i>	<i>Total 2006-07 Budget</i>	
<b>Oregon Convention Center</b>					
New Lighting Controls for Hall C	32,000			32,000	
Add Oregon Ballroom to New Lighting Control System	24,000			24,000	
Replacement of Original Ice Makers	68,000			68,000	
Voice Mail System Upgrade	40,000			40,000	
Call Accounting System	5,000			5,000	
360 6' Round Tables	100,000			100,000	
Two Aqua Ride Carpet Extractors	28,000			28,000	
Permanent Set of Red Brick in Concrete Along MLK/Lloyd-Partial	15,000			15,000	
Enhanced Security Equipment, DVR; Camera/Monitor	12,000			12,000	
Replace Wall coverings in all meeting rooms	125,000			125,000	
MTOCA Project - to be determined	652,113	36,143		688,256	
<b>2005-06 Carry-over Projects</b>					
LEED Certification - Chiller Project:			150,000	150,000	
LEED Certification - Replace 198 Toilet/Urinals (auto flush)			125,000	125,000	
LEED Certification - Replace light sensors			10,000	10,000	
Replace AV Equipment Head End Room			985,000	985,000	
Replace Garbage Compactors			132,872	132,872	
<b>Total Oregon Convention Center</b>	<b>1,101,113</b>	<b>36,143</b>	<b>1,402,872</b>	<b>2,540,128</b>	<b>-</b>
<b>Portland EXPO Center</b>					
Parking Lot Removal and Replacement	50,000			50,000	
Hall E Exhaust Fans	15,000			15,000	
<b>2005-06 Carry-over Projects</b>					
Phase 3 Feasibility Study - New transfer in from EXPO Operating			16,490	16,490	
<b>Total Portland EXPO Center</b>	<b>65,000</b>	<b>-</b>	<b>16,490</b>	<b>81,490</b>	<b>-</b>
<b>Portland Center for the Performing Arts</b>					
Service Van	25,000			25,000	
ASCH - Front House Lighting System Replacement	100,000			100,000	
Project to be determined	10,000			10,000	
<b>2005-06 Carry-over Projects</b>					
ASCH - Hall Improvements Feasibility Study			60,000	60,000	
ASCH - West Entry Remodel			168,540	168,540	
Keller - Phase III Plumbing			13,000	13,000	
Keller - Backflows			15,000	15,000	
<b>Total Portland Center for Performing Arts</b>	<b>135,000</b>	<b>-</b>	<b>256,540</b>	<b>391,540</b>	<b>-</b>
<b>MERC Administration</b>					
<b>2005-06 Carry-over Projects</b>					
NVR - EXPO Center Food & Beverage Equipment			60,000	60,000	
NVR - OCC Food & Beverage Equipment			106,002	106,002	
NVR - PCPA ASCH Bar Upgrade			50,000	50,000	
NVR - Technology			35,190	35,190	
<b>Total MERC Administration</b>	<b>-</b>	<b>-</b>	<b>251,192</b>	<b>251,192</b>	<b>-</b>
<b>Total MERC Pooled Capital Fund</b>	<b>1,301,113</b>	<b>36,143</b>	<b>1,927,094</b>	<b>3,264,350</b>	<b>-</b>
			→ <u>36,143</u>		
			<u>1,963,237</u>		
			<i>Total Additional Projects for 2006-07</i>		

## Metropolitan Exposition-Recreation Commission

## MERC OPERATING FUND

2006-07 Budget as of April 10, 2006

	2005-06 Adopted	2004-05 Projection	2006-07 Budget	2006-07 Amendment	2006-07 Amended Budget
<b>Operating Revenues:</b>					
Rental	5,256,335	5,266,462	5,372,504	-	5,372,504
Reimbursed Labor	2,654,043	2,496,553	2,892,343	-	2,892,343
Food Service Revenue	10,349,456	10,028,270	10,919,309	-	10,919,309
Merchandising	56,000	101,000	37,400	-	37,400
Utility Services	2,416,798	2,405,698	2,290,785	-	2,290,785
Parking	2,384,560	2,284,500	2,390,415	-	2,390,415
User Fee	1,512,000	1,498,000	1,462,000	-	1,462,000
Sales Commission	654,594	647,844	512,900	-	512,900
Retail Sales	20,500	20,500	32,750	-	32,750
Sponsorship Revenue	259,000	204,370	273,140	-	273,140
Other	379,746	264,651	224,745	-	224,745
Excise Tax*	1,395,132	1,376,520	1,478,211	-	1,478,211
<b>Operating Revenues</b>	<b>27,338,164</b>	<b>26,594,368</b>	<b>27,886,502</b>	<b>-</b>	<b>27,886,502</b>
<b>Operating Expenditures:</b>					
Personal Services	14,402,032	14,077,952	15,335,870	-	15,335,870
Materials and Services	5,530,340	5,221,500	5,401,297	122,500	5,523,797
Concessions/Catering	7,777,266	7,788,483	8,462,996	-	8,462,996
Parking	194,849	228,500	230,011	-	230,011
Enhanced Marketing	392,015	375,843	385,239	-	385,239
Marketing Contract	2,258,776	2,064,603	2,024,375	-	2,024,375
<b>Operating Expenditures</b>	<b>30,555,278</b>	<b>29,756,881</b>	<b>31,839,787</b>	<b>122,500</b>	<b>31,962,287</b>
<b>Net Operating Rev(Exp)</b>	<b>(3,217,114)</b>	<b>(3,162,513)</b>	<b>(3,953,285)</b>	<b>(122,500)</b>	<b>(4,075,785)</b>
<b>Non-Operating Resources:</b>					
Hotel/Motel Taxes	6,866,709	7,228,379	7,409,089	-	7,409,089
VDI	300,000	600,000	800,000	-	800,000
VDI Enhanced Marketing	392,015	375,843	385,239	-	385,239
Government Contributions	337,750	333,590	687,200	-	687,200
Donations/Bequests	0	0	0	-	0
Investment Earnings	167,168	306,580	355,642	-	355,642
Transfers	192,943	92,943	0	-	0
<b>Non-Operating Resources</b>	<b>8,256,585</b>	<b>8,937,335</b>	<b>9,637,170</b>	<b>-</b>	<b>9,637,170</b>
<b>Non-Operating Requirements:</b>					
MERC Administration	0	0	0	-	215,402
Metro Support Services	2,268,922	2,268,922	2,364,217	-	2,148,815
Excise Tax*	1,395,132	1,376,520	1,478,211	-	1,477,836
Debt Service	1,237,902	1,237,902	1,229,346	(357,647)	872,074
Transfers National Vendor Rebate	0	413,695	0	-	0
Transfers	97,637	134,854	423,238	665	423,903
<b>Non-Operating Requirements</b>	<b>4,999,593</b>	<b>5,431,893</b>	<b>5,495,012</b>	<b>(356,982)</b>	<b>5,138,030</b>
<b>Net Non-Operating Rev(Exp)</b>	<b>3,256,992</b>	<b>3,505,442</b>	<b>4,142,158</b>	<b>356,982</b>	<b>4,499,140</b>
<b>Net Increase (Decrease)</b>	<b>39,878</b>	<b>342,929</b>	<b>188,873</b>	<b>234,482</b>	<b>423,355</b>
<b>Fund Balance, Beginning</b>	<b>12,851,389</b>	<b>12,851,389</b>	<b>13,194,318</b>	<b>-</b>	<b>13,194,318</b>
<b>Fund Balance, End</b>	<b>12,891,267</b>	<b>13,194,318</b>	<b>13,383,191</b>	<b>234,482</b>	<b>13,617,673</b>
<b>Components of Fund Balance:</b>					
Contingency	1,221,091	1,213,565	1,269,868	-	1,269,868
Designated for Phase 3	625,445	625,445	840,445	-	840,445
Prior Year PERS Reserve *	1,180,477	1,138,622	1,180,477	-	1,180,477
2005-06 PERS Reserve *	597,949	594,963	597,949	-	597,949
2006-07 PERS Reserve *	0	0	664,385	-	664,385
Unappropriated Fund Balance	9,266,305	9,621,723	8,830,067	234,482	9,064,549
<b>Total Ending Fund Balance</b>	<b>12,891,267</b>	<b>13,194,318</b>	<b>13,383,191</b>	<b>234,482</b>	<b>13,617,673</b>

\* Metro has moved all PERS Reserve amounts into Transfers to General Fund (Pension Obligation).

Full Time Equivalents	150.65	151.65	159.00	159.00
Food & Beverage Margin	25%	22%	22%	55%

Ending Fund Balance less PERS Reserve	11,106,116	11,412,890	10,876,635	11,111,117
Strategic Fund Balance	11,384,426	11,084,791	11,680,637	11,335,490

## OREGON CONVENTION CENTER

2006-07 Budget as April 10, 2006

	2005-06 Adopted	2005-06 Projection	2006-07 Budget	2006-07 Amendment	2006-07 Amended Budget
<b>Operating Revenues:</b>					
Rental	2,581,935	2,601,062	2,745,438		2,745,438
Reimbursed Labor & Services	279,712	279,712	473,444		473,444
Food Service Revenue	6,680,339	6,692,270	7,537,010		7,537,010
Utility Services	2,140,698	2,140,698	2,040,401		2,040,401
Parking	924,500	924,500	988,183		988,183
User Fee	6,500	2,500	2,000		2,000
Sales Commission	59,764	59,764	63,600		63,600
Retail Sales	8,500	8,500	18,750		18,750
Sponsorship Revenue	94,000	39,370	91,870		91,870
Other	221,000	115,000	91,766		91,766
Excise Tax*	967,721	964,415	1,047,044		1,047,044
<b>Operating Revenues</b>	<b>13,964,669</b>	<b>13,827,791</b>	<b>15,099,506</b>	<b>-</b>	<b>15,099,506</b>
<b>Operating Expenditures:</b>					
Personal Services	7,655,872	7,355,170	7,709,459		7,709,459
Materials and Services	2,422,327	2,355,327	2,497,096	50,000	2,547,096
Concessions/Catering	4,875,409	5,019,203	5,652,758		5,652,758
Parking	120,000	156,000	156,499		156,499
Enhanced Marketing	392,015	375,843	385,239		385,239
Marketing Contract	2,258,776	2,064,603	2,024,375		2,024,375
<b>Operating Expenditures</b>	<b>17,724,399</b>	<b>17,326,146</b>	<b>18,425,425</b>	<b>50,000</b>	<b>18,475,425</b>
<b>Net Operating Rev(Exp)</b>	<b>(3,759,730)</b>	<b>(3,498,355)</b>	<b>(3,325,919)</b>	<b>(50,000)</b>	<b>(3,375,919)</b>
<b>Non-Operating Resources:</b>					
Hotel/Motel Taxes	5,356,033	5,886,705	6,033,873		6,033,873
VDI	300,000	300,000	300,000		300,000
VDI Enhanced Marketing	392,015	375,843	385,239		385,239
Donations/Bequests					-
Investment Earnings	103,580	103,580	150,000		150,000
Transfers	192,943	92,943			
<b>Non-Operating Resources</b>	<b>6,344,571</b>	<b>6,759,071</b>	<b>6,869,112</b>	<b>-</b>	<b>6,869,112</b>
<b>Non-Operating Requirements:</b>					
MERC Administration	810,154	810,154	973,628	39,875	1,013,503
Metro Support Services	1,276,943	1,276,943	1,370,392		1,370,392
Excise Tax*	967,721	964,415	1,047,044		1,047,044
Debt Service	22,768	22,768	18,899		18,899
Transfers National Vendor Rebate		298,585			
Transfers			324,000		324,000
<b>Non-Operating Requirements</b>	<b>3,077,586</b>	<b>3,372,865</b>	<b>3,733,963</b>	<b>39,875</b>	<b>3,773,838</b>
<b>Net Non-Operating Rev(Exp)</b>	<b>3,266,985</b>	<b>3,386,206</b>	<b>3,135,149</b>	<b>(39,875)</b>	<b>3,095,274</b>
<b>Net Increase (Decrease)</b>	<b>(492,745)</b>	<b>(112,149)</b>	<b>(190,770)</b>	<b>(89,875)</b>	<b>(280,645)</b>
Fund Balance, Beginning	5,804,398	5,804,398	5,692,249		5,692,249
Fund Balance, End	<b>5,311,653</b>	<b>5,692,249</b>	<b>5,501,479</b>	<b>(89,875)</b>	<b>5,411,604</b>
<b>Components of Fund Balance:</b>					
Contingency	708,976	708,976	737,017		737,017
Prior Year PERS Reserve *	630,855	630,855	630,855		630,855
2005-06 PERS Reserve *	338,735	338,735	338,735		338,735
2006-07 PERS Reserve *			347,388		347,388
Unappropriated Fund Balance	3,633,087	4,013,683	3,447,484	(89,875)	3,357,609
<b>Total Ending Fund Balance</b>	<b>5,311,653</b>	<b>5,692,249</b>	<b>5,501,479</b>	<b>(89,875)</b>	<b>5,411,604</b>

\* Metro has moved all PERS Reserve amounts into Transfers to General Fund (Pension Obligation).

Full Time Equivalents	103.62	103.62	103.30	103.30
Food & Beverage Margin	27%	25%	25%	25%

Ending Fund Balance less PERS Reserve	4,342,063	4,722,659	4,184,501	4,094,626
Strategic Fund Balance	4,431,100	4,331,537	4,606,356	4,618,856

**PORTLAND EXPOSITION CENTER**  
2006-07 Budget as of April 10, 2006

	2005-06 Adopted	2005-06 Projected	2006-07 Budget	2006-07 Amendment	2006-07 Amended Budget
<b>Operating Revenues:</b>					
Rental	1,380,000	1,371,000	1,468,066		1,468,066
Reimbursed Labor & Services	253,379	230,000	247,424		247,424
Food Service Revenue	1,995,000	1,960,000	2,054,000		2,054,000
Merchandising					-
Utility Services	256,800	240,000	219,884		219,884
Parking	1,460,060	1,360,000	1,402,232		1,402,232
User Fee	215,000	205,000	215,000		215,000
Sales Commission	51,750	45,000	49,300		49,300
Retail Sales					-
Sponsorship Revenue					-
Other	82,746	79,651	87,979		87,979
Excise Tax*	427,105	411,799	430,791		430,791
<b>Operating Revenues</b>	<b>6,121,840</b>	<b>5,902,450</b>	<b>6,174,676</b>	<b>-</b>	<b>6,174,676</b>
<b>Operating Expenditures:</b>					
Personal Services	1,358,678	1,335,300	1,406,787		1,406,787
Materials and Services	982,840	875,000	1,008,158		1,008,158
Concessions/Catering	1,540,026	1,489,600	1,551,200		1,551,200
Parking	74,849	72,500	73,512		73,512
Enhanced Marketing					-
<b>Operating Expenditures</b>	<b>3,956,393</b>	<b>3,772,400</b>	<b>4,039,657</b>	<b>-</b>	<b>4,039,657</b>
<b>Net Operating Rev(Exp)</b>	<b>2,165,447</b>	<b>2,130,050</b>	<b>2,135,019</b>	<b>-</b>	<b>2,135,019</b>
<b>Non-Operating Resources:</b>					
Hotel/Motel Taxes					
VDI					
VDI Enhanced Marketing					
Government Contributions					
Donations/Bequests					
Investment Earnings	35,000	100,000	100,000		100,000
Transfers					
<b>Non-Operating Resources</b>	<b>35,000</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>	<b>100,000</b>
<b>Non-Operating Requirements:</b>					
MERC Administration	146,128	146,128	177,023	7,250	184,273
Metro Support Services	225,417	225,417	241,004		241,004
Excise Tax*	427,105	411,799	430,791		430,791
Debt Service	1,215,134	1,215,134	1,210,447	(357,647)	852,800
Transfers National Vendor Rebate		115,110			-
Transfers	97,637	87,441	99,238	665	99,903
<b>Non-Operating Requirements</b>	<b>2,111,421</b>	<b>2,201,029</b>	<b>2,158,503</b>	<b>(349,732)</b>	<b>1,808,771</b>
<b>Net Non-Operating Rev(Exp)</b>	<b>(2,076,421)</b>	<b>(2,101,029)</b>	<b>(2,058,503)</b>	<b>349,732</b>	<b>(1,708,771)</b>
<b>Net Increase (Decrease)</b>	<b>89,026</b>	<b>29,021</b>	<b>76,516</b>	<b>349,732</b>	<b>426,248</b>
Fund Balance, Beginning	3,073,522	3,073,522	3,102,543		3,102,543
<b>Fund Balance, End</b>	<b>3,162,548</b>	<b>3,102,543</b>	<b>3,179,059</b>	<b>349,732</b>	<b>3,528,791</b>
<b>Components of Fund Balance:</b>					
Contingency	158,256	158,256	161,586		161,586
Designated for Phase 3 (User Fees)	625,445	625,445	840,445		840,445
Prior Year PERS Reserve *	109,215	109,215	109,215		109,215
2005-06 PERS Reserve *	57,209	57,209	57,209		57,209
2006-07 PERS Reserve *			59,480		59,480
Unappropriated Fund Balance	2,212,423	2,152,418	1,951,124	349,732	2,300,856
<b>Total Ending Fund Balance</b>	<b>3,162,548</b>	<b>3,102,543</b>	<b>3,179,059</b>	<b>349,732</b>	<b>3,528,791</b>

\* Metro has moved all PERS Reserve amounts into Transfers to General Fund (Pension Obligation).

Full Time Equivalents	12.84	13.84	13.30	13.30
Food & Beverage Margin	23%	24%	24%	24%

Ending Fund Balance less PERS Reserve	2,996,124	2,936,119	2,953,155	3,302,887
Strategic Fund Balance	3,193,331	3,101,334	3,230,276	2,872,629

Metropolitan Exposition-Recreation Commission  
**PORTLAND CENTER FOR PERFORMING ARTS**  
 2006-07 Budget as April 10, 2006

	2005-06 Adopted	2005-06 Projection	2006-07 Budget	2006-07 Amendment	2006-07 Amended Budget
<b>Operating Revenues:</b>					
Rental	1,294,400	1,294,400	1,159,000		1,159,000
Reimbursed Labor & Services	2,120,952	1,986,841	2,171,475		2,171,475
Food Service Revenue	1,674,117	1,376,000	1,328,299		1,328,299
Merchandising	56,000	101,000	37,400		37,400
Utility Services	19,300	25,000	30,500		30,500
User Fee	1,290,500	1,290,500	1,245,000		1,245,000
Sales Commission	539,000	539,000	395,000		395,000
Retail Sales	12,000	12,000	14,000		14,000
Sponsorship Revenue	150,000	150,000	150,000		150,000
Other	76,000	70,000	45,000		45,000
<b>Operating Revenues</b>	<b>7,232,269</b>	<b>6,844,741</b>	<b>6,575,674</b>	-	<b>6,575,674</b>
<b>Operating Expenditures:</b>					
Personal Services	4,317,897	4,317,897	4,916,493		4,916,493
Materials and Services	1,840,263	1,706,263	1,512,480		1,512,480
Concessions/Catering	1,361,831	1,279,680	1,259,038		1,259,038
<b>Operating Expenditures</b>	<b>7,519,991</b>	<b>7,303,840</b>	<b>7,688,011</b>	-	<b>7,688,011</b>
<b>Net Operating Rev(Exp)</b>	<b>(287,722)</b>	<b>(459,099)</b>	<b>(1,112,337)</b>	-	<b>(1,112,337)</b>
<b>Non-Operating Resources:</b>					
Hotel/Motel Taxes	1,510,676	1,341,674	1,375,216		1,375,216
VDI		300,000	500,000		500,000
Government Contributions	337,750	333,590	687,200		687,200
Donations/Bequests					-
Investment Earnings	25,588	100,000	102,529		102,529
Transfers					
<b>Non-Operating Resources</b>	<b>1,874,014</b>	<b>2,075,264</b>	<b>2,664,945</b>	-	<b>2,664,945</b>
<b>Non-Operating Requirements:</b>					
MERC Administration	508,559	508,559	619,581	25,375	644,956
Metro Support Services	693,885	693,885	752,821		752,821
Transfers National Vendor Rebate		43,690			-
Transfers					
<b>Non-Operating Requirements</b>	<b>1,202,444</b>	<b>1,246,134</b>	<b>1,372,402</b>	<b>25,375</b>	<b>1,397,777</b>
<b>Net Non-Operating Rev(Exp)</b>	<b>671,570</b>	<b>829,130</b>	<b>1,292,543</b>	<b>(25,375)</b>	<b>1,267,168</b>
<b>Net Increase (Decrease)</b>	<b>383,848</b>	<b>370,031</b>	<b>180,206</b>	<b>(25,375)</b>	<b>154,831</b>
Fund Balance, Beginning	3,898,893	3,898,893	4,268,924		4,268,924
<b>Fund Balance, End</b>	<b>4,282,741</b>	<b>4,268,924</b>	<b>4,449,130</b>	<b>(25,375)</b>	<b>4,423,755</b>
<b>Components of Fund Balance:</b>					
Contingency	300,800	292,154	307,520		307,520
Prior Years PERS Reserve *	363,625	363,625	363,625		363,625
2005-06 PERS Reserve *	151,187	151,187	151,187		151,187
2006-07 PERS Reserve *			195,339		195,339
Unappropriated Fund Balance	3,467,129	3,461,958	3,431,459	(25,375)	3,406,084
<b>Total Ending Fund Balance</b>	<b>4,282,741</b>	<b>4,268,924</b>	<b>4,449,130</b>	<b>(25,375)</b>	<b>4,423,755</b>
* Metro has moved all PERS Reserve amounts into Transfers to General Fund (Pension Obligation).					
<b>Full Time Equivalents</b>	<b>23.19</b>	<b>23.19</b>	<b>28.40</b>		<b>28.40</b>
<b>Food &amp; Beverage Margin</b>	<b>19%</b>	<b>7%</b>	<b>5%</b>		<b>5%</b>
Ending Fund Balance less PERS Reserv	3,767,929	3,754,112	3,738,979		3,713,604
Strategic Fund Balance	3,759,996	3,651,920	3,844,006		3,844,006



## Metropolitan Exposition-Recreation Commission

## MERC ADMINISTRATION

2006-07 Budget as April 10, 2006

	2005-06 Budget	2005-06 Projected	2006-07 Budget	2006-07 Amendment	2006-07 Amended Budget
<b>Operating Revenues:</b>					
Reimbursed Labor & Services					
Sales Commission	4,080	4,080	5,000		5,000
Sponsorship Revenue	15,000	15,000	31,270		31,270
Other					-
Excise Tax*	306	306	375		375
<b>Operating Revenues</b>	<b>19,386</b>	<b>19,386</b>	<b>36,645</b>	<b>-</b>	<b>36,645</b>
<b>Operating Expenditures:</b>					
Personal Services	1,069,585	1,069,585	1,303,131		1,303,131
Materials and Services	284,910	284,910	383,563	72,500	456,063
<b>Operating Expenditures</b>	<b>1,354,495</b>	<b>1,354,495</b>	<b>1,686,694</b>	<b>72,500</b>	<b>1,759,194</b>
<b>Net Operating Rev(Exp)</b>	<b>(1,335,109)</b>	<b>(1,335,109)</b>	<b>(1,650,049)</b>	<b>(72,500)</b>	<b>(1,722,549)</b>
<b>Non-Operating Resources:</b>					
Investment Earnings	3,000	3,000	3,113		3,113
Transfers					
<b>Non-Operating Resources</b>	<b>3,000</b>	<b>3,000</b>	<b>3,113</b>	<b>-</b>	<b>3,113</b>
<b>Non-Operating Requirements:</b>					
MERC Administration	(1,464,841)	(1,464,841)	(1,554,830)	(72,500)	(1,627,330)
MERC Administration, reclass 3 FTE			(215,402)		(215,402)
Metro Support Services, direct Legal	72,677	72,677			-
Excise Tax*	306	306	375		375
Debt Service					-
Transfers National Vendor Rebate		3,723			-
<b>Non-Operating Requirements</b>	<b>(1,391,858)</b>	<b>(1,388,135)</b>	<b>(1,769,857)</b>	<b>(72,500)</b>	<b>(1,842,357)</b>
<b>Net Non-Operating Rev(Exp)</b>	<b>1,394,858</b>	<b>1,391,135</b>	<b>1,772,970</b>	<b>72,500</b>	<b>1,845,470</b>
<b>Net Increase (Decrease)</b>	<b>59,749</b>	<b>56,026</b>	<b>122,921</b>	<b>-</b>	<b>122,921</b>
Fund Balance, Beginning	74,576	74,576	130,602		130,602
<b>Fund Balance, End</b>	<b>134,325</b>	<b>130,602</b>	<b>253,523</b>	<b>-</b>	<b>253,523</b>
<b>Components of Fund Balance:</b>					
Contingency	53,060	54,180	63,745		63,745
Prior Year PERS Reserve *	76,782	34,927	76,782		76,782
2005-06 PERS Reserve *	50,818	47,832	50,818		50,818
2006-07 PERS Reserve *			62,178		62,178
Unappropriated Fund Balance	(46,335)	(6,337)	0		0
<b>Total Ending Fund Balance</b>	<b>134,325</b>	<b>130,602</b>	<b>253,523</b>	<b>-</b>	<b>253,523</b>

\* Metro has moved all PERS Reserve amounts into Transfers to General Fund (Pension Obligation).

Full Time Equivalents	11.00	11.00	14.00	14.00
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## POOLED CAPITAL -- CONSOLIDATED

2006-07 Budget as of April 10, 2006

	2005-06 Adopted Budget	2005-06 Projection	2006-07 Budget	2006-07 Amendment	2006-07 Amended Budget
<b>Operating Revenues:</b>					
Sponsorship Revenue	0	0	0	0	0
Other	150,000	150,000	0	0	0
<b>Operating Revenues</b>	<b>150,000</b>	<b>150,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating Expenditures:</b>					
Personal Services	568,474	579,735	218,090	4,216	222,306
Materials and Services	0	0	10,000	0	10,000
<b>Operating Expenditures</b>	<b>568,474</b>	<b>579,735</b>	<b>228,090</b>	<b>4,216</b>	<b>232,306</b>
<b>Net Operating Rev(Exp)</b>	<b>(418,474)</b>	<b>(429,735)</b>	<b>(228,090)</b>	<b>(4,216)</b>	<b>(232,306)</b>
<b>Non-Operating Resources:</b>					
Government Contributions	337,750	333,590	0	0	0
Donations/Bequests	575,000	0	0	0	0
Investment Earnings	31,102	128,387	75,003	0	75,003
Sale of Fixed Assets	0	0	0	0	0
Transfers					
from Convention Center Expansion	0	0	0	0	0
from METRO - MTOCA	636,208	0	652,113	672,351	1,324,464
from MERC Operating -- OCC	0	298,585	324,000	0	324,000
from MERC Operating -- PCPA	0	43,690	0	0	0
from MERC Operating -- EXPO	97,637	263,025	99,238	665	99,903
from MERC Operating -- Admin	0	3,723	0	0	0
OCC/EXPO-Loan Repayment	0	0	0	0	0
OCC/EXPO Loan	0	0	0	0	0
Transfers	733,845	609,023	1,075,351	673,016	1,748,367
<b>Non-Operating Resources</b>	<b>1,677,697</b>	<b>1,071,000</b>	<b>1,150,354</b>	<b>673,016</b>	<b>1,823,370</b>
<b>Non-Operating Requirements:</b>					
Debt Service	0	0	0	0	0
Transfers	0	0	0	0	0
<b>Non-Operating Requirements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Outlay:</b>					
5710 Improvement Other than Building	<\$50 0	0	25,000	0	25,000
5720 Buildings & Related	<\$50 222,000	236,283	71,000	28,000	99,000
5730 Exhibits & Related	<\$50 0	0	0	0	0
5740 Equipment & Vehicles	<\$50 52,500	176,762	253,000	251,192	504,192
5750 Office Furniture & Equipment	<\$50 36,000	0	25,000	0	25,000
5715 Improvement Other than Building	over \$50 295,000	270,521	150,000	0	150,000
5725 Buildings & Related	over \$50 3,108,572	1,255,960	777,113	1,684,045	2,461,158
5745 Equip. Event Management Software	over \$50 44,000	90,654	0	0	0
5745 Equipment & Vehicles	over \$50 0	0	0	0	0
<b>Capital Outlay</b>	<b>3,758,072</b>	<b>2,030,180</b>	<b>1,301,113</b>	<b>1,963,237</b>	<b>3,264,350</b>
<b>Net Non-Operating Rev(Exp)</b>	<b>(2,080,375)</b>	<b>(959,180)</b>	<b>(150,759)</b>	<b>(1,290,221)</b>	<b>(1,440,980)</b>
<b>Net Increase (Decrease)</b>	<b>(2,498,849)</b>	<b>(1,388,915)</b>	<b>(378,849)</b>	<b>(1,294,437)</b>	<b>(1,673,286)</b>
Fund Balance, Beginning	5,099,919	5,099,919	2,286,865	1,424,139	3,711,004
<b>Fund Balance, End</b>	<b>2,601,070</b>	<b>3,711,004</b>	<b>1,908,016</b>	<b>129,702</b>	<b>2,037,718</b>
<b>Components of Fund Balance:</b>					
Contingency	695,182	625,865	679,368	118,818	730,000
2004-05 PERS Reserve *	40,345	40,345	40,345	0	40,345
2005-06 PERS Reserve *	25,276	25,276	25,276	0	25,276
2006-07 PERS Reserve *	0	0	10,575	224	10,799
Unappropriated Fund Balance	1,840,267	3,019,518	1,152,452	10,660	1,231,298
<b>Total Ending Fund Balance</b>	<b>2,601,070</b>	<b>3,711,004</b>	<b>1,908,016</b>	<b>129,702</b>	<b>2,037,718</b>

\* Metro has moved all PERS Reserve amounts into Transfers to General Fund (Pension Obligation).

Full Time Equivalents	5.35	5.35	2.00	2.00
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A. Adopted Beginning Fund Balance for 2005-06 adjusted to reflect actual June 30, 2005 balance.

## POOLED CAPITAL – OREGON CONVENTION CENTER

2006-07 Budget as of April 10, 2006

	2005-06 Adopted Budget	2005-06 Projection	2006-07 Proposed Budget	2006-07 Amendment	2006-07 Amended Budget
<b>Operating Revenues:</b>					
Sponsorship Revenue					
Other - Energy Rebate LEED - BETC	150,000	150,000			
<b>Operating Revenues</b>	<b>150,000</b>	<b>150,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating Expenditures:</b>					
Personal Services	60,042	60,042	33,062	632	33,694
Materials and Services					
<b>Operating Expenditures</b>	<b>60,042</b>	<b>60,042</b>	<b>33,062</b>	<b>632</b>	<b>33,694</b>
<b>Net Operating Rev(Exp)</b>	<b>89,958</b>	<b>89,958</b>	<b>(33,062)</b>	<b>(632)</b>	<b>(33,694)</b>
<b>Non-Operating Resources:</b>					
Government Contributions					
Donations/Bequests					
Investment Earnings	7,500	46,549	13,125		13,125
Sales of Fixed Assets					
Transfers					
from Convention Center Expansion					
from METRO – MTOCA	636,208	-	652,113	672,351	1,324,464
from MERC Operating – OCC			324,000		324,000
from MERC Operating – PCPA					-
from MERC Operating – EXPO					-
from MERC Operating – Admin					-
OCC/EXPO-Loan Repayment (estimate)			(80,000)		(80,000)
OCC/EXPO Loan	330,458	330,458			
Transfers	966,666	330,458	896,113	672,351	1,568,464
<b>Non-Operating Resources</b>	<b>974,166</b>	<b>377,007</b>	<b>909,238</b>	<b>672,351</b>	<b>1,581,589</b>
<b>Non-Operating Requirements:</b>					
Debt Service					
Transfers					
<b>Non-Operating Requirements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Outlay:</b>					
5710 Improvement Other than Building	<\$50		15,000		15,000
5720 Buildings & Related	<\$50	112,000	112,000	56,000	56,000
5730 Exhibits & Related	<\$50				-
5740 Equipment & Vehicles	<\$50	13,500	13,500	253,000	253,000
5750 Office Furniture & Equipment	<\$50				-
5715 Improvement Other than Building	over \$50	245,000	245,000		-
5725 Buildings & Related	over \$50	1,933,550	301,777	777,113	2,216,128
5745 Equip. Event Management Software	over \$50				-
5745 Equipment & Vehicles	over \$50				-
<b>Capital Outlay</b>	<b>2,304,050</b>	<b>672,277</b>	<b>1,101,113</b>	<b>1,439,015</b>	<b>2,540,128</b>
<b>Net Non-Operating Rev(Exp)</b>	<b>(1,329,884)</b>	<b>(295,270)</b>	<b>(191,875)</b>	<b>(766,664)</b>	<b>(958,539)</b>
<b>Net Increase (Decrease)</b>	<b>(1,239,926)</b>	<b>(205,312)</b>	<b>(224,937)</b>	<b>(767,296)</b>	<b>(992,233)</b>
<b>Fund Balance, Beginning</b>	<b>1,394,556</b>	<b>1,394,556</b>	<b>356,258</b>	<b>832,986</b>	<b>1,189,244</b>
<b>Fund Balance, End</b>	<b>154,630</b>	<b>1,189,244</b>	<b>131,321</b>	<b>65,690</b>	<b>197,011</b>
<b>Components of Fund Balance:</b>					
Contingency	63,485		170,000	68,186	170,000
Prior Year PERS Reserve *	8,993	8,993	8,993		8,993
2005-06 PERS Reserve *	1,594	1,594	1,594		1,594
2006-07 PERS Reserve *			1,586	34	1,620
Unappropriated Fund Balance	80,558	1,178,657	(50,852)	(2,530)	14,804
<b>Total Ending Fund Balance</b>	<b>154,630</b>	<b>1,189,244</b>	<b>131,321</b>	<b>65,690</b>	<b>197,011</b>

\* Metro has moved all PERS Reserve amounts into Transfers to General Fund (Pension Obligation).

Full Time Equivalents	0.30	0.30	0.30	0.30	0.30
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A. Adopted Beginning Fund Balance for 2005-06 adjusted to reflect actual June 30, 2005 balance.

B. Includes Unemployment charges for 2006-07 from Expansion Project. Unemployment is self funded in the Risk Management Fund. 27,127 is reimbursement of 2005-06 actual expenses

Metropolitan Exposition-Recreation Commission  
**POOLED CAPITAL – PORTLAND EXPOSITION CENTER**  
 2006-07 Budget as of April 10, 2006

	2005-06 Adopted Budget	2005-06 Projection	2006-07 Proposed Budget	2006-07 Amendment	2006-07 Amended Budget
Operating Revenues	-	-	-	-	-
<b>Operating Expenditures:</b>					
Personal Services	32,915	32,915	32,652	632	33,284
Materials and Services					
<b>Operating Expenditures</b>	<u>32,915</u>	<u>32,915</u>	<u>32,652</u>	<u>632</u>	<u>33,284</u>
<b>Net Operating Rev(Exp)</b>	<u>(32,915)</u>	<u>(32,915)</u>	<u>(32,652)</u>	<u>(632)</u>	<u>(33,284)</u>
<b>Non-Operating Resources:</b>					
Government Contributions					
Donations/Bequests					
Investment Earnings	22,977	22,977	50,236		50,236
Sale of Fixed Assets					
Transfers					
from Convention Center Expansion					
from METRO – MTOCA					
from MERC Operating – OCC					
from MERC Operating – PCPA					
from MERC Operating – EXPO	97,637	147,915	99,238	665	99,903
from MERC Operating – Admin					
OCC/EXPO-Loan Repayment (estimate)			80,000		80,000
OCC/EXPO Loan	(330,458)	(330,458)			
Transfers	(232,821)	(182,543)	179,238	665	179,903
<b>Non-Operating Resources</b>	<u>(209,844)</u>	<u>(159,566)</u>	<u>229,474</u>	<u>665</u>	<u>230,139</u>
<b>Non-Operating Requirements:</b>					
Debt Service					
Transfers	-	-	-	-	-
<b>Non-Operating Requirements</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Capital Outlay:</b>					
5710 Improvement Other than Building	<\$50		-		-
5720 Buildings & Related	<\$50	15,000	29,283	15,000	15,000
5730 Exhibits & Related	<\$50				-
5740 Equipment & Vehicles	<\$50				-
5750 Office Furniture & Equipment	<\$50				-
5715 Improvement Other than Building	over \$50	50,000	25,521	50,000	50,000
5725 Buildings & Related	over \$50		32,960	16,490	16,490
5745 Equip. Event Management Software	over \$50				-
5745 Equipment & Vehicles	over \$50				-
<b>Capital Outlay</b>	<u>65,000</u>	<u>87,764</u>	<u>65,000</u>	<u>16,490</u>	<u>81,490</u>
<b>Net Non-Operating Rev(Exp)</b>	<u>(274,844)</u>	<u>(247,330)</u>	<u>164,474</u>	<u>(15,825)</u>	<u>148,649</u>
<b>Net Increase (Decrease)</b>	<u>(307,759)</u>	<u>(280,245)</u>	<u>131,822</u>	<u>(16,457)</u>	<u>115,365</u>
Fund Balance, Beginning	1,647,391 A.	1,647,391	1,339,632	27,514	1,367,146
Fund Balance, End	<u>1,339,632</u>	<u>1,367,146</u>	<u>1,471,454</u>	<u>11,057</u>	<u>1,482,511</u>
<b>Components of Fund Balance:</b>					
Contingency	234,532	234,532	300,000		300,000
Prior Year PERS Reserve *	1,995	1,995	1,995		1,995
2005-06 PERS Reserve *	1,594	1,594	1,594		1,594
2006-07 PERS Reserve *			1,586	34	1,620
Unappropriated Fund Balance	1,101,511	1,129,025	1,166,279	11,023	1,177,302
<b>Total Ending Fund Balance</b>	<u>1,339,632</u>	<u>1,367,146</u>	<u>1,471,454</u>	<u>11,057</u>	<u>1,482,511</u>

\* Metro has moved all PERS Reserve amounts into Transfers to General Fund (Pension Obligation).

Full Time Equivalents	0.30	0.30	0.30	0.30	0.30
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A. Adopted Beginning Fund Balance for 2005-06 adjusted to reflect actual June 30, 2005 balance.

Metropolitan Exposition-Recreation Commission  
**POOLED CAPITAL – PORTLAND CENTER FOR THE PERFORMING ARTS**  
 2006-07 Budget as of April 10, 2006

	2005-06 Adopted Budget	2005-06 Projection	2006-07 Proposed Budget	2006-07 Amendment 04-10-2006	2006-07 Amended Budget
<b>Operating Revenues:</b>					
Sponsorship Revenue					
Other - Energy Rebate LEED - BETC					
<b>Operating Revenues</b>	-	-	-	-	-
<b>Operating Expenditures:</b>					
Personal Services	475,517	486,778	152,376	2,952	155,328
Materials and Services			10,000		10,000
<b>Operating Expenditures</b>	<u>475,517</u>	<u>486,778</u>	<u>162,376</u>	<u>2,952</u>	<u>165,328</u>
<b>Net Operating Rev(Exp)</b>	<u>(475,517)</u>	<u>(486,778)</u>	<u>(162,376)</u>	<u>(2,952)</u>	<u>(165,328)</u>
<b>Non-Operating Resources:</b>					
Government Contributions	337,750	333,590			
Donations/Bequests	575,000 A.	-			
Investment Earnings		57,962	11,250		11,250
Sale of Fixed Assets					
Transfers					
<b>Non-Operating Resources</b>	<u>912,750 A.</u>	<u>391,552</u>	<u>11,250</u>	<u>-</u>	<u>11,250</u>
<b>Non-Operating Requirements:</b>					
Debt Service					-
Transfers					-
<b>Non-Operating Requirements</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Capital Outlay:</b>					
5710 Improvement Other than Building	<\$50		10,000		10,000
5720 Buildings & Related	<\$50	95,000	95,000	28,000	28,000
5730 Exhibits & Related	<\$50				-
5740 Equipment & Vehicles	<\$50	39,000	-		-
5750 Office Furniture & Equipment	<\$50	36,000		25,000	25,000
5715 Improvement Other than Building	over \$50		100,000		100,000
5725 Buildings & Related	over \$50	1,175,022	921,223	228,540	228,540
5745 Equip. Event Management Software	over \$50				-
5745 Equipment & Vehicles	over \$50				-
<b>Capital Outlay</b>	<u>1,345,022</u>	<u>1,016,223</u>	<u>135,000</u>	<u>256,540</u>	<u>391,540</u>
<b>Net Non-Operating Rev(Exp)</b>	<u>(432,272)</u>	<u>(624,671)</u>	<u>(123,750)</u>	<u>(256,540)</u>	<u>(380,290)</u>
<b>Net Increase (Decrease)</b>	<u>(907,789)</u>	<u>(1,111,449)</u>	<u>(286,126)</u>	<u>(259,492)</u>	<u>(545,618)</u>
Fund Balance, Beginning	2,004,604 B.	2,004,604	580,527	312,628	893,155
<b>Fund Balance, End</b>	<u>1,096,815</u>	<u>893,155</u>	<u>294,401</u>	<u>53,136</u>	<u>347,537</u>
<b>Components of Fund Balance:</b>					
Contingency	381,333	381,333	200,000	50,000	250,000
Prior Year PERS Reserve	29,357	29,357	29,357		29,357
2005-06 PERS Reserve	22,088	22,088	22,088		22,088
2006-07 PERS Reserve			7,403	156	7,559
Unappropriated Fund Balance	664,037	460,377	35,553	2,980	38,533
<b>Total Ending Fund Balance</b>	<u>1,096,815 B.</u>	<u>893,155</u>	<u>294,401</u>	<u>53,136</u>	<u>347,537</u>

\* Metro has moved all PERS Reserve amounts into Transfers to General Fund (Pension Obligation).

Full Time Equivalents	4.75	4.75	1.40	1.40	1.40
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A. Balance of Keller Donation received in 2004-05 FY. It is included in the 2005-06 beginning fund balance  
 B. Adopted Beginning Fund Balance for 2005-06 adjusted to reflect actual June 30, 2005 balance.

Metropolitan Exposition-Recreation Commission  
**POOLED CAPITAL – MERC ADMINISTRATION**  
 2006-07 Budget as of April 10, 2006

	2005-06 Adopted Budget	2005-06 Projection	2006-07 Proposed Budget	2006-07 Amendment	2006-07 Amended Budget
Operating Revenues	-	-	-	-	-
Operating Expenditures	-	-	-	-	-
<b>Net Operating Rev(Exp)</b>	-	-	-	-	-
<b>Non-Operating Resources:</b>					
Government Contributions					
Donations/Bequests					
Investment Earnings	625	899	392		392
Sale of Fixed Assets					
Transfers					
from Convention Center Expansion					
from METRO – MTOCA					
from MERC Operating – OCC		298,585			
from MERC Operating – PCPA		43,690			
from MERC Operating – EXPO		115,110			
from MERC Operating – Admin		3,723			
OCC/EXPO-Loan Repayment					
OCC/EXPO-Loan					
Transfers	-	461,108	-	-	
<b>Non-Operating Resources</b>	625	462,007	392	-	392
<b>Non-Operating Requirements:</b>					
Debt Service					
Transfers					
<b>Non-Operating Requirements</b>	-	-	-	-	-
<b>Capital Outlay:</b>					
5710 Improvement Other than Building	<\$50				
5720 Buildings & Related	<\$50				
5730 Exhibits & Related	<\$50				
5740 Equipment & Vehicles	<\$50	163,262		251,192	251,192
5750 Office Furniture & Equipment	<\$50				
5715 Improvement Other than Building	over \$50				
5725 Buildings & Related	over \$50				
5745 Equip. Event Management Software	over \$50	44,000	90,654		
5745 Equipment & Vehicles	over \$50				
Capital Outlay	44,000	253,916	-	251,192	251,192
<b>Net Non-Operating Rev(Exp)</b>	(43,375)	208,091	392	(251,192)	(250,800)
<b>Net Increase (Decrease)</b>	(43,375)	208,091	392	(251,192)	(250,800)
Fund Balance, Beginning	53,368	53,368	10,448	251,011	261,459
Fund Balance, End	9,993	261,459	10,840	(181)	10,659
<b>Components of Fund Balance:</b>					
Contingency	15,832	10,000	9,368	632	10,000
Prior Year PERS Reserve					-
2005-06 PERS Reserve					-
2006-07 PERS Reserve					-
Unappropriated Fund Balance	(5,839)	251,459	1,472	(813)	659
<b>Total Ending Fund Balance</b>	9,993	261,459	10,840	(181)	10,659

Full Time Equivalents
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A. Adopted Beginning Fund Balance for 2005-06 adjusted to reflect actual June 30, 2005 balance.