

**METROPOLITAN EXPOSITION-RECREATION COMMISSION**

**RESOLUTION NO. 18**

Supporting expenditures for the Oregon Convention Center Skyview Terraces.

The Metropolitan Exposition-Recreation Commission finds:

1. That the Oregon Convention Center Skyview Terraces would be a unique feature for a convention center, second only to the landmark identity of the convention center's glass towers.

2. That the Skyview Terraces would showcase the Oregon Convention Center and the City of Portland to all the visiting convention and trade show delegates and international, national, state, and local guests.

3. That the Skyview Terraces would increase the Oregon Convention Center food and beverage gross revenue by approximately \$300,000 annually and in so doing would increase the center's potential operating income.

4. That the Skyview Terraces because of their unique features would also generate annual rental income from meetings and special functions.


5. That the region's taxpayers would receive a greater overall benefit from the construction of the Skyview Terraces due to the impact/impression made on the City's visitors and the community at large and their revenue generating capability than the small individual return to the taxpayers of refunded bond interest money.

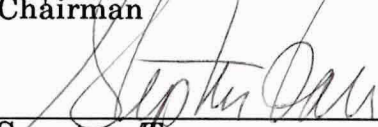
**BE IT THEREFORE RESOLVED:**

1. That the Metropolitan Exposition-Recreation Commission endorses the Advisory Committee on Design and Construction's recommendation to include the basic shell structure of the Skyview Terraces in the Convention Center Construction Project and fund the associated cost from the construction contingency fund.

2. That the Commission further recommends that OCC bond interest funds be used to finish the Skyview Terrace project, in time for the September 1990 opening of the Oregon Convention Center.

Passed by the Commission on January 28, 1989.

  
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Chairman

  
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Secretary/Treasurer

APPROVED AS TO FORM:

  
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Metro General Counsel