METROPOLITAN EXPOSITION-RECREATION COMMISSION

RESOLUTION NO. 61

Approving the Agreement of Modification and Extension of Parking Contract with City Center Parking through June 30, 1990.

The Metropolitan Exposition-Recreation Commission finds:

1. That on November 30, 1981, the Exposition-Recreation Commission (ERC) approved a Consent to Assignment and Agreement to Perform whereby Civic Parking, Inc., assigned its interest in the parking contract to City Center Parking. As part of the assignment agreement, the contract was modified to extend the contract ending date from August 31, 1983, to April 30, 1984.

2. That the ERC extended the contract two more times: on May 2, 1984, to April 30, 1987; and on January 28, 1987, to April 30, 1990.

3. That staff has prepared, by way of an Agreement of Modification and Extension of Parking Contract, an extension of the current parking contract through June 30, 1990.

BE IT THEREFORE RESOLVED that the Metrpolitan Exposition-Recreation Commission hereby approves the Agreement of Modification and Extension of Parking Contract through June 30, 1990.

Passed by the Commission on April 11, 1990.

LV Chair

Secretary/Treasurer

APPROVED AS TO FORM:

Metro General Counsel