

METROPOLITAN EXPOSITION-RECREATION COMMISSION

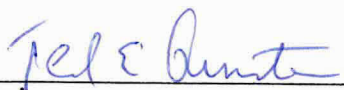
RESOLUTION NO. 150


Authorizing the MERC representative on the Arena Task Force to present for consideration in the memorandum of understanding the endorsement of a Memorial Coliseum renovation.

The Metropolitan Exposition-Recreation Commission finds:

1. That the charge of the Metropolitan Exposition-Recreation Commission is to protect the public's trust as it relates to the attractions and the retention of all types of public and convention / trade show business for the enrichment of the Community;
2. That in order to retain and attract viable business, a maximum amount of exhibit hall square footage is desirable with a minimum of 65,000 square feet, exclusive of the Georgia Pacific Room, as imperative to accommodate the majority of current and future users;
3. That the design maximizes marketability potential to include the most effective and efficient ingress and egress of public / lobby space as well as sufficient loading and unloading areas to service the exhibit hall;
4. That the elimination of existing Memorial Coliseum space will result in a significant reduction to the \$8 million economic impact and \$1.6 million of revenue generated annually; and
5. That the City of Portland needs to maintain an inventory of public exhibition space to serve the needs of the Community and its promoters as well as enhance the future package for regional and national marketing efforts.

Passed by the Commission on October 21, 1991.


Chairman


Secretary / Treasurer

APPROVED AS TO FORM:


Metro General Counsel