

METROPOLITAN EXPOSITION-RECREATION COMMISSION

RESOLUTION NO. 149

Authorizing signatures for Metropolitan Exposition-Recreation Commission, Oregon Convention Center and Spectator Facilities bank accounts.

The Commission finds:

That due to marriage of one of its finance employees, it is necessary to make a name designations of persons authorized to sign, on behalf of the Commission, orders for payment or withdrawals, when drawn against it checking accounts.

BE IT THEREFORE RESOLVED that First Interstate Bank of Oregon, at any one or more of its offices, is hereby designated back depository of the Metropolitan Exposition-Recreation Commission, Oregon Convention Center, and Spectator Facilities (comprised of the Memorial Coliseum, Civic Stadium and Portland Center for the Performing Arts), and the individuals whose names appear below:

Ted E. Runstein, Chairman  
Ben L. Middleton, Secretary/Treasurer  
L. W. Fehrenkamp, General Manager  
Betty Curtis, Ticket Services Manager  
Andrea Zych, Controller  
D. Buffetta, Director, Finance and Administration

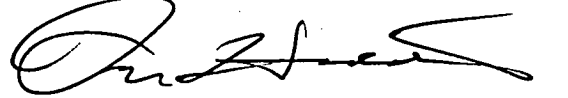
are hereby authorized to sign, on behalf of the Metropolitan Exposition-Recreation Commission, orders for payment or withdrawals of money, when drawn against its checking accounts.

Such authority shall be signed by any two (2) of the individuals named. Such authority shall remain in force until revoked by written notice to said Bank of the action taken by the Commission.

Passed by the Commission on October 9, 1991.

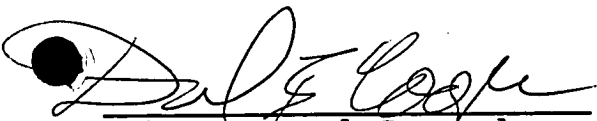


Chairman



Secretary/Treasurer

APPROVED AS TO FORM:

  
Metro General Counsel

# Metropolitan Exposition-Recreation Commission

P.O. Box 2746 • Portland, Oregon 97208 • 503/731-7800 • Fax #731-7870 • 777 NE Martin Luther King Jr. Blvd.

DATE: October 9, 1991

TO: Metropolitan Exposition-Recreation Commission

FROM: Dominic Buffetta

SUBJECT: Checking Account Signers

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## Background

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Metro Exposition-Recreation Commission Resolution No. 73 passed by the Commission on June 13, 1990, established a Cash Management System for the Commission as recommended by Peat Marwick, report dated May 3, 1990. The Cash Management System was reviewed by Metro and MERC staff, and with Peat Marwick, who recommended the Metro Exposition-Recreation Commission approve the System.

The System set up checking accounts at First Interstate Bank, Lloyd Center Branch, as follows: a General Account of \$3,000 for the Convention Center and a General Account of \$4,000 for the Spectator Facilities; a Special Deposit Account for the Convention Center and the same for the Spectator Facilities. The General Accounts are used for relatively small emergency items, i.e; operating supplies, some postage, etc. Briefly, the Special Deposit Account are "third party" accounts set up to receive and disburse all event-related funds. Deposits to these accounts consist of box office receipts, outside ticketing agencies (Ticketmaster and Fastixx), and rental deposits for for events (a full explanation of how these accounts work was included in the June 1990, memorandum to the Commission).

Resolution No. 73 set up the checking accounts and authorized check signers (they require two signers). Resolution No. 99, passed by the Commission on November 14, 1990, changed one of the signers, from James Murphy, who retired, to Betty Curtis, and added the Commission's Secretary/Treasurer as an authorized signer, making the current authorized signers as follows:

Ted E. Runstein, Chair  
Ben L. Middleton, Secretary/Treasurer  
L. W. Fehrenkamp, General Manager  
Betty Curtis, Ticket Services Manager  
Andrea Bonkowski, Controller  
D. Buffetta, Director, Finance and Administration

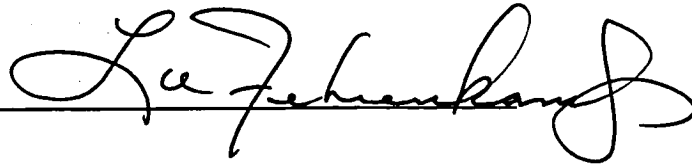
Update

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On September 28, 1990, Andrea was married and her new name is now Andrea Zych. This change should be reflected as a authorized check signer.

The Commission's approval of Resolution No. 149, will make this change.

General Manager's Concurrence

A handwritten signature in cursive script, appearing to read "LaFehenkang", written over a horizontal line.