

METROPOLITAN EXPOSITION-RECREATION COMMISSION

RESOLUTION NO. 165

The Metropolitan Exposition-Recreation Commission Finds:

1. That Commission Resolution No. 161, passed by the Commission on January 22, 1992, resolved that the Metro Exposition-Recreation Commission submits to the Metro Council the FY 1992-93 budgets for the Spectator Facilities, Oregon Convention Center, Central Management Pool and the Portland Arts Center Construction Fund.

2. That included in the Commission's budgets were certain revenue and expense items that have been revised, and therefore requires a Commission resolution to affect these revisions.


BE IT THEREFORE RESOLVED:

1. That Fund Transfers from MERC to Metro for direct and indirect support services, insurance and building fund be increased in the Commission's budgets from \$1,264,952 to \$1,487,372, and allocated per attached Exhibit A.

2. That two accounting positions be eliminated in the Commission's FY 1992-93 budget and be transferred to Metro's budget. Cost effect is \$53,997 (with fringes) reduction in Commission's Personal Services and an increase of \$53,997 in Commission's transfers to Metro Support Services/Direct.

3. That a Government Assistance Resource of \$750,000, for financial relief to the non-profit arts groups using the performing arts theaters, and a like amount expenditure shown as Rebates To Arts Organizations, in the Portland Center for the Performing Arts budget be removed from the Commission's PCPA budget.

Passed by the Commission on February 20, 1992.


Chairman


Secretary/Treasurer

APPROVED AS TO FORM:


Metro General Counsel

Metropolitan Exposition-Recreation Commission

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DATE: February 20, 1992
TO: Metropolitan Exposition-Recreation Commission
FROM: Finance/Budget Committee
SUBJECT: FY 1992-93 Budget Adjustments

Background

Commission Resolution No. 161, dated January 22, 1992, resolved that the Metropolitan Exposition-Recreation Commission submits to Metro Council its' FY 1992-93 budgets. Included in the Commission's budgets were certain revenue and expense items that have been revised, and therefore requires a MERC resolution for adoption.

Update

Fund Transfers:

1. The first estimate of fund transfers to Metro for FY 1992-93 was \$1,620,991 vs. \$1,264,952 for this year (FY 1991-92), which is an increase of \$356,039 (28.15%). Until the transfer amounts were finalized, the Budget Committee elected to use the FY 1991-92 number, \$1,264,952, in the budgets that were approved by the Commission.
2. The Fund Transfers have now been finalized, the new amount is \$1,487,372, which will increase FY 1992-93 Budgets by \$222,420 (17.58%). Attached Exhibit A is a summary of the budgeted transfers for FY 1990-91, FY 1991-92 and FY 1992-93.
3. Allocation of this increase to the Commission's individual budgets are as follows:

Civic Stadium	\$	15,248
PCPA		35,716
Coliseum		69,066
OCC		76,593
Management Pool		25,797

Total	\$	222,420
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Note: The first estimated increase of \$356,039 was not picked up as a Metro transfer in the budgets that were approved by the Commission's Resolution No. 161; however, this amount was picked up in the facilities Contingency so the Requirement line item is not effected in the revised budgets

C. Elimination of two Accounting Positions from the Commission's budgets that will be picked up in Metro's budget. The effect of this change will be a \$53,997 (includes fringes) reduction to the Commission's Personal Services line item budgets and a \$53,997 increase to the Commission's budgets as a Support Services - Direct transfers to Metro. The effect to the Commission's individual budgets, reduction in Personal Services line item, are as follows:

Civic Stadium	\$ 2,432
PCPA	7,304
Coliseum	7,304
OCC	36,957

Total	\$ 53,997
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B. Government Assistance Program:

Included in the Portland Center for the Performing Arts FY 1992-93 Budget was a estimated Resource transfer of \$750,000, shown as a Government Assistance Resource, for financial relief to the non-profit arts groups using the performing arts theaters. There is a like amount carried as a budget expense line item shown as "rebates to arts organizations".

This Resource and Expenditure has been removed from the Commission's FY 1992-93 PCPA budget.

Resolution

Resolution No. 165 will affect the above budget changes.

Attachments:

- Schedule 1 - Summary, By Facility, FY 1992-93 Proposed Budgets Revised
- Schedule 2 - Summary, By Facility, FY 1992-93 Proposed Budgets Approved By the Commission January 22, 1992, Resolution No. 161
- Exhibit A - Metro Support Services, Insurance, and Building Fund Transfers

	FY 1992-93				FY 91-92 vs. FY 92-93
	FY 90-91	FY 91-92	First Estimate	Revised 2/20/92	
Support Svcs./Indirect:					
Coliseum	164,040	212,638	273,506	244,571	(31,933)
Stadium	47,245	61,242	78,772	70,438	(9,196)
PCPA	101,181	131,157	168,701	150,853	(19,696)
Sub-Total	312,466	405,037	520,979	465,862	(60,825)
OCC	193,633	252,064	324,218	289,918	(37,854)
Total	506,099	657,101	845,197	755,780	(98,679)
					-15.02%
B. Support Services/Direct:					
(Metro Personnel/Actg. Depts.)					
Coliseum	30,590	39,070	45,941	67,540	(28,470)
Stadium	3,824	4,883	5,741	8,440	(3,557)
PCPA	11,471	14,651	17,227	25,327	(10,676)
Sub-Total	45,885	58,604	68,909	101,307	(42,703)
OCC	30,590	39,070	45,941	67,540	(28,470)
Total	76,475	97,674	114,850	168,847	(71,173)
					-72.87%
Insurances (Liab./Work.Comp):					
Coliseum	60,280	165,093	197,645	173,756	(8,663)
Stadium	17,361	47,549	56,925	50,044	(2,495)
PCPA	37,181	101,831	121,910	107,175	(5,344)
Sub-Total	114,822	314,473	376,480	330,975	(16,502)
OCC	71,154	195,704	234,292	205,973	(10,269)
Total	185,976	510,177	610,772	536,948	(26,771)
					-5.25%
D. Transfers - Summary					
Coliseum	254,910	416,801	517,092	485,867	(69,066)
Stadium	68,430	113,674	141,438	128,922	(15,248)
PCPA	149,833	247,639	307,838	283,355	(35,716)
Sub-Total	473,173	778,114	966,368	898,144	(120,030)
OCC	295,377	486,838	604,451	563,431	(76,593)
Total	768,550	1,264,952	1,570,819	1,461,575	(196,623)
					-15.54%
E. Building Funds (Mgm't Pool)	0	0	50,172	25,797	(25,797)
F. Total Transfers	768,550	1,264,952	1,620,991	1,487,372	(222,420)
					-17.58%

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Metro Exposition-Recreation Commission
FY 1992-93 Proposed Budget - By Facility
Revised

Schedule 1

	Fund No. 750			Fund No. ?	Fund No.550	Fund No.751	Total
	Stadium	PCPA	Combined	Coliseum	OCC	Central Management	
Operating Revenues:							
Rental	195,000	1,082,700	1,277,700	900,000	1,134,150	0	3,311,850
Reimbursements	95,000	1,470,353	1,565,353	600,000	181,112	0	2,346,465
Concessions/Catering	1,100,000	140,000	1,240,000	4,575,000	2,500,000	0	8,315,000
Utility Services (in house)	0	0	0	0	433,500	0	433,500
Merchandising	40,000	62,500	102,500	425,000	5,000	0	532,500
Parking	0	0	0	700,000	483,890	0	1,183,890
Users' Fee	170,000	845,687	1,015,687	1,200,000	0	0	2,215,687
Sales Commissions	35,000	325,000	360,000	90,000	25,000	0	475,000
Electrical Contract	0	0	0	30,000	0	0	30,000
Admissions Sales (Grand Opening)	0	0	0	0	0	0	0
Event Sponsorship (Grand Opening)	0	0	0	0	0	0	0
Other	20,000	260,000	280,000	70,000	0	0	350,000
Operating Revenues	1,655,000	4,186,240	5,841,240	8,590,000	4,762,652	0	19,193,892
Other Resources							
- Hotel/Motel Tax	0	0	0	0	3,300,000	0	3,300,000
- Per Blazer Contract	0	0	0	875,000	0	0	875,000
- Interest On Investment	10,000	40,000	50,000	85,000	220,000	8,000	363,000
- Inter-Fund Transfers	0	0	0	0	0	851,589	851,589
- Interest From Col. Reserve	35,000	60,000	95,000	0	0	0	95,000
- Government Assistance	0	0	0	0	0	0	0
Total Resources	45,000	100,000	145,000	960,000	3,520,000	859,589	5,484,589
Total Operating Rev./Resources	1,700,000	4,286,240	5,986,240	9,550,000	8,282,652	859,589	24,678,481
Requirements:							
Personal Services	631,963	3,434,395	4,066,358	3,044,904	2,818,348	775,742	10,705,352
Materials & Services	312,821	959,099	1,271,920	1,683,499	1,316,553	40,000	4,311,972
Concessions/Catering (contracts)	821,459	0	821,459	3,506,000	1,961,350	0	6,288,809
Parking (per contracts)	0	0	0	190,316	49,158	0	239,474
POVA	0	0	0	0	1,083,415	0	1,083,415
Rebate to Arts Organizations	0	0	0	0	0	0	0
EID Assessment	0	18,887	18,887	0	0	0	18,887
Shakespeare Shortfall	0	0	0	0	0	0	0
Capital Spending	158,800	250,000	408,800	60,700	303,487	0	772,987
Metro Support Svcs/Insurance	128,922	283,355	412,277	485,867	563,431	25,797	1,487,372
To MERC Central Management	86,708	183,988	270,696	306,856	274,037	0	851,589
Contingency	125,000	155,000	280,000	271,858	350,000	25,000	926,858
Operating Requirements	2,265,673	5,284,724	7,550,397	9,550,000	8,719,779	866,539	26,686,715
Net Change In Cash Position	(565,673)	(998,484)	(1,564,157)	0	(437,127)	(6,950)	(2,008,234)
Beginning Fund Balance	1,278,220	2,261,415	3,539,635	0	4,005,889	6,950	7,552,474
Ending Fund Balance	712,547	1,262,931	1,975,478	0	3,568,762	0	5,544,240

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Metro Exposition-Recreation Commission
FY 1992-93 Proposed Budget - By Facility
Resolution 161

Schedule 2

	Fund No. 750			Fund No. ?	Fund No.550	Fund No.751	Total
	Stadium	PCPA	Combined	Coliseum	OCC	Central Management	
Operating Revenues:							
Rental	195,000	1,082,700	1,277,700	900,000	1,134,150	0	3,311,850
Reimbursements	95,000	1,470,353	1,565,353	600,000	181,112	0	2,346,465
Concessions/Catering	1,100,000	140,000	1,240,000	4,575,000	2,500,000	0	8,315,000
Utility Services (in house)	0	0	0	0	433,500	0	433,500
Merchandising	40,000	62,500	102,500	425,000	5,000	0	532,500
Parking	0	0	0	700,000	483,890	0	1,183,890
Users' Fee	170,000	845,687	1,015,687	1,200,000	0	0	2,215,687
Sales Commissions	35,000	325,000	360,000	90,000	25,000	0	475,000
Electrical Contract	0	0	0	30,000	0	0	30,000
Admissions Sales (Grand Opening)	0	0	0	0	0	0	0
Event Sponsorship (Grand Opening)	0	0	0	0	0	0	0
Other	20,000	260,000	280,000	70,000	0	0	350,000
Operating Revenues	1,655,000	4,186,240	5,841,240	8,590,000	4,762,652	0	19,193,892
Other Resources							
- Hotel/Motel Tax	0	0	0	0	3,300,000	0	3,300,000
- Per Blazer Contract	0	0	0	875,000	0	0	875,000
- Interest On Investment	10,000	40,000	50,000	85,000	220,000	8,000	363,000
- Inter-Fund Transfers	0	0	0	0	0	825,792	825,792
- Interest From Col. Reserve	35,000	60,000	95,000	0	0	0	95,000
- Government Assistance	0	750,000	750,000	0	0	0	750,000
Total Resources	45,000	850,000	895,000	960,000	3,520,000	833,792	6,208,792
Total Operating Rev./Resources	1,700,000	5,036,240	6,736,240	9,550,000	8,282,652	833,792	25,402,684
Requirements:							
Personal Services	634,413	3,441,755	4,076,168	3,052,263	2,842,079	775,742	10,746,252
Materials & Services	312,821	959,099	1,271,920	1,683,498	1,316,553	40,000	4,311,971
Concessions/Catering (contracts)	821,459	0	821,459	3,506,000	1,961,350	0	6,288,809
Parking (per contracts)	0	0	0	190,316	49,158	0	239,474
FOVA	0	0	0	0	1,083,415	0	1,083,415
Rebate to Arts Organizations	0	750,000	750,000	0	0	0	750,000
EID Assessment	0	18,887	18,887	0	0	0	18,887
Shakespeare Shortfall	0	0	0	0	0	0	0
Capital Spending	158,800	250,000	408,800	60,700	303,487	0	772,987
Metro Support Svcs/Insurance	113,674	247,639	361,313	416,801	486,838	0	1,264,952
Metro - Building Fund	0	0	0	0	0	0	0
To MERC Central Management	84,081	184,892	268,973	297,560	259,259	0	825,792
Contingency	140,000	184,000	324,000	342,862	405,000	25,000	1,096,862
Operating Requirements	2,265,248	6,036,272	8,301,520	9,550,000	8,707,139	840,742	27,399,401
Change In Cash Position	(565,248)	(1,000,032)	(1,565,280)	0	(424,487)	(6,950)	(1,996,717)
Beginning Fund Balance	1,278,220	2,261,415	3,539,635	0	4,005,889	6,950	7,552,474
Ending Fund Balance	712,972	1,261,383	1,974,355	0	3,581,402	0	5,555,757