

METROPOLITAN EXPOSITION-RECREATION COMMISSION

RESOLUTION NO. 200

Authorizing signatures for Metropolitan Exposition-Recreation Commission, Oregon Convention Center and Spectator Facilities bank accounts.

The Commission finds:

That due to the resignation of the General Manager and the appointment of a Acting General Manager, it is necessary to make a name designation of persons authorized to sign, on behalf of the Commission, orders for payment or withdrawals, when drawn against it checking accounts.

BE IT THEREFORE RESOLVED that First Interstate Bank of Oregon, at any one or more of its offices, is hereby designated bank depository of the Metropolitan Exposition-Recreation Commission, Oregon Convention Center and Spectator Facilities and the individuals whose names appear below:

Samuel Brooks, Chairman  
Ben L. Middleton, Secretary/Treasurer  
Jeffrey A. Blosser, Acting General Manager  
Betty Curtis, Ticket Services Manager  
Andrea Zych, Controller  
D. Buffetta, Director, Finance and Administration

are hereby authorized to sign, on behalf of the Metropolitan Exposition-Recreation Commission, orders for payment or withdrawals of money, when drawn against its checking accounts.

Such authority shall be signed by any two (2) of the individuals named. Such authority shall remain in force until revoked by written notice of said Bank of the action taken by the Commission.

Passed by the Commission on October 8, 1992.

  
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Chairman

  
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Secretary/Treasurer

APPROVED AS TO FORM:

  
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Metro Senior Assistant Counsel

# Metropolitan Exposition-Recreation Commission

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DATE: October 8, 1992

TO: Metropolitan Exposition-Recreation Commission

FROM: *DB* Dominic Buffetta

SUBJECT: Checking Account Signers

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## Background

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Metro Exposition-Recreation Commission Resolution No. 73, passed by the Commission on June 13, 1990, established a Cash Management System for the Commission as recommended by Peat Marwick, report dated May 3, 1990. The Cash Management System was reviewed by Metro and MERC staff, and with Peat Marwick, who recommended the Metro Exposition-Recreation Commission approve the System.

The System set up checking accounts at First Interstate Bank, Lloyd Center Branch, as follows: a General Account of \$3,000 for the Convention Center and a General Account of \$4,000 for the Spectator Facilities; A Special Deposit Account for the Convention Center and the same for the Spectator Facilities. The General Accounts are used for relatively small emergency items, i.e. operating supplies, some postage, etc. Briefly, the Special Deposit Accounts are "third party" accounts set up to receive and disburse all event-related funds. Deposits to these accounts consist of box office receipts, outside ticketing agencies (Ticketmaster and Fastixx) ticket sales, advance event rental and insurance deposits, etc. (a full explanation of how these accounts work was included in the June 1990, memorandum to the Commission).

Resolution No. 73 set up the checking accounts and authorized check signers (all accounts require two signers). Resolution No. 99, passed by the Commission on November 14, 1990, changed one of the signers from James Murphy, who retired, to Betty Curtis, and added the Commission's Secretary/Treasurer as an authorized signer. Resolution No. 149, passed by the Commission on October 9, 1991, made a name change because of a marriage of one of the authorized signers. Resolution No. 164, passed by the Commission on February 18, 1992 changed one of the signers due to a change in chairmanship.

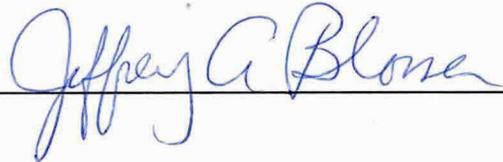
Update  
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Due to the resignation of the Commission's General Manager and to the appointment of a Acting General Manager, it is necessary to make new designations of persons authorized to sign on behalf of the Commission, making the current authorized signers as follows:

Samuel Brook, Chair  
Ben L. Middleton, Secretary/Treasurer  
Jeffrey A. Blosser, Acting General Manager  
Betty Curtis, Ticket Services Manager  
Andrea Zych, Controller  
D. Buffetta, Director, Finance and Administration

The Commission's approval of Resolution No. 200, will make this change.

Acting General Manager's Concurrence

  
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