

METROPOLITAN EXPOSITION-RECREATION COMMISSION

RESOLUTION NO. 93-9

Authorizing signatures for Metropolitan Exposition-Recreation Commission, Oregon Convention Center and Spectator Facilities bank accounts.

The Metropolitan Exposition-Recreation Commission finds:

That due to organizational changes, it is necessary to make a name designation of persons authorized to sign, on behalf of the Commission, orders for payment or withdrawals, when drawn against its checking accounts.

BE IT THEREFORE RESOLVED:

That First Interstate Bank of Oregon, at any one or more of its offices, is hereby designated bank depository of the Metropolitan Exposition-Recreation Commission, Oregon Convention Center and Spectator Facilities and the individuals whose names appear below are hereby authorized to sign, on behalf of the Metropolitan Exposition-Recreation Commission, orders for payment or withdrawals of money, when drawn against its checking accounts:

Group A

Norman Kraft
Heather Teed


Group B

Jeff Blosser
Samuel Brooks
Candy Cavanagh
Robert Freedman
Pat LaCrosse
Ben Middleton

Such authority shall be signed by either one (1) individual from Group A and one (1) individual from Group B or by any two (2) individuals from Group B. Such authority shall remain in force until revoked by written notice of said Bank of the action taken by the Commission.

PASSED by the Commission on August 11, 1993.


Chair


Secretary/Treasurer

APPROVED AS TO FORM:
Daniel B. Cooper

By: 
Mark B. Williams
Senior Assistant Counsel



METROPOLITAN EXPOSITION-RECREATION COMMISSION

DATE: August 6, 1993
TO: *Pat* Pat LaCrosse, General Manager
FROM: Heather Teed, Acting Head of Finance
SUBJECT: Checking Account Signers

Currently we have only four authorized signers on our bank accounts, only two of whom are physically located in our office. We require two signatures on all checks. This limited number of signers has posed a problem for us in the last few weeks as one of the signers (Jeff Blosser) has been out of the office. In order to obtain the appropriate signatures, Denise has had to leave the office and drive to Sam Brooks' office to obtain his signature. This, obviously, is time consuming and costly in that she is away from her regular work in order to track down a signer.

I propose that we increase the number of signers to include Norm Kraft, Candy Cavanagh, Robert Freedman and myself. Although Candy and Robert are not physically located in our offices, there may be times when it's easier to reach them than another "off-site" signer. As a matter of record, Norm & I could not sign together; we would be required to sign with one of the other signers.

Unless an extraordinary situation arises, normal procedure would be that neither Norm nor I would sign a check for which we had prepared the documentation.

In summary, I propose the following check signers on all the Oregon Convention Center and Spectator Facilities accounts:

Group A	Heather Teed Norman Kraft
Group B	Jeff Blosser Samuel Brooks Candy Cavanagh Robert Freedman Patrick LaCrosse Ben Middleton

Checks must be signed by either one signer from Group A and one from Group B or by two from Group B.