

METROPOLITAN EXPOSITION-RECREATION COMMISSION

Res 94-14

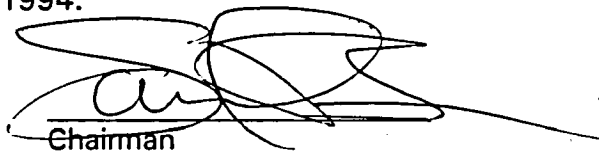
Adopting the MERC Summary Business Plan including appended business plans for MERC Support, Civic Stadium, Portland Center for the Performing Arts, Oregon Convention Center and the Expo Center.

The Metropolitan Exposition-Recreation Commission finds:

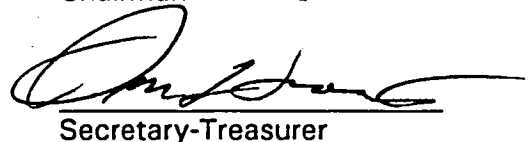
1. That the Commission launched a business planning process in September, 1993 to involve business leaders, elected officials, concerned citizens, clients and staff.
2. That the purpose of the MERC Business Plan is to achieve financial stability.
3. That analysis of financial and business information was conducted for each facility and for support functions to produce strategies to achieve financial stability.
4. That a draft set of business plans were available during a review period designed to allow comments from the public and concerned individuals.

BE IT THEREFORE RESOLVED that the Commission adopts the attached Summary Business Plan and appended business plans for the Civic Stadium, Portland Center for the Performing Arts, Oregon Convention Center, Exposition Center and MERC Support. A progress report on these plans will be prepared for the Commission at least semi-annually. The plans themselves will be revised and updated annually in conjunction with the annual budget.

Passed by the Commission March 30, 1994.



Chairman



Secretary-Treasurer

APPROVED AS TO FORM:
Daniel B. Cooper, General Counsel

By:



Mark B. Williams
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