

METROPOLITAN EXPOSITION-RECREATION COMMISSION

RESOLUTION NO. 94-29

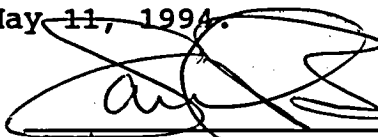
Authorizing the acceptance of credit card payments at the Civic Stadium.

The Metropolitan Exposition-Recreation Commission finds:

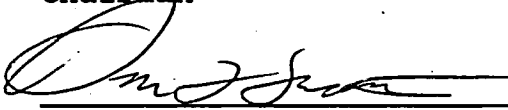
1. That there is a demand to accept credit card payments at the Civic Stadium box office.
2. That the Commission has the authority to establish credit card procedures within MERC facilities' box office operations.
3. That there is sufficient budget to afford the establishment and acceptance of credit card payments.

BE IT THEREFORE RESOLVED that the Metropolitan Exposition-Recreation Commission authorizes the Civic Stadium Box Office Manager and/or the Director of MERC Fiscal Operations to complete the necessary documentation to establish the acceptance of credit card payments at the Civic Stadium.

Passed by the Commission on May 11, 1994.

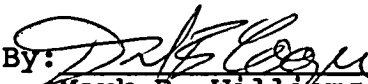


Chairman



Secretary/Treasurer

Approved as to Form:
Daniel B. Cooper, General Counsel

By: 

Mark B. Williams
Sr. Assistant Counsel

MERC STAFF REPORT

Agenda Item/Issue: Authorize the Civic Stadium to accept credit card payments and complete the necessary banking paperwork.

Resolution No.: 94-29

Date: May 11, 1994

Presented by: Heather Teed

Background and Analysis: Currently, the Civic Stadium box office does not accept credit card payments for ticket purchases. In anticipation of the upcoming Promise Keepers event and the summer concert series, staff has determined that it is important to accept credit card payments. Staff anticipates increased revenue potential from the box office operations with the acceptance of credit cards.

Fiscal Impact: The total one-time cost for set-up and the imprinter machine is \$60. The annual membership fee is \$20. The monthly electronic terminal rental is \$20 per month. The Stadium's budgets for the current year and for FY 94-95 are sufficient to cover these costs. Any other associated bank costs of accepting credit cards will be paid by the customer or promoter. The credit card payments will be deposited directly (electronically) into the Civic Stadium's Special Deposit Account at the time of sale.

Recommendation: Staff recommends that the Metropolitan Exposition-Recreation Commission approve the acceptance of credit card payments at the Civic Stadium and authorize staff to complete the necessary paperwork with the appropriate bank.