

METROPOLITAN EXPOSITION-RECREATION COMMISSION

RESOLUTION NO. 94-58

Authorizing the official concessionaire of the PCPA to increase the price of the buffet supper at Jake's Backstage Cafe from \$9.95 to \$10.95 effective immediately.

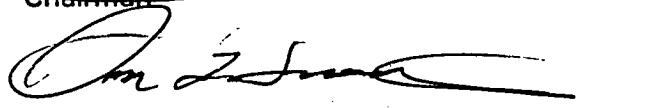
The Metropolitan Exposition-Recreation Commission finds:

1. The Agreement for McCormick and Schmick's Catering to be the official concessionaire at PCPA facilities, including Jake's Backstage Cafe has been extended through to June 30, 1995, and the financial arrangement has been modified to provide PCPA with a minimum rent plus 50% of the pre-tax profits of the contracted operation;
2. The buffet supper format at Jake's Backstage Cafe was approved and instituted in June 1992, at a price of \$9.95 per serving of the full meal and dessert;
3. The buffet supper format has proven to be a financial and popular success with audiences of the New Theater Building and Arlene Schnitzer Concert Hall;
4. The McCormick and Schmick's management have requested approval of an increase in price from \$9.95 to \$10.95, and have documented increases in the cost of basic food ingredients and in the minimum wage since 1992 which support this price change for continued profitability of the operation;


BE IT THEREFORE RESOLVED that the Metro Exposition Recreation Commission approves the price of \$10.95 per serving for the Jake's Backstage buffet supper at the PCPA effective immediately.

Passed by the Commission on September 14, 1994.


Chairman


Secretary/Treasurer

Approved As to Form:
Daniel B. Cooper, General Counsel

By: 
Mark B. Williams
Senior Assistant Counsel

MEMORANDUM

TO: Harriet Sherburne

FROM: Gary Lawrence

DATE: September 11, 1994

RE: Raising price for the buffet at Jake's Backstage
from \$ 9.95 to \$ 10.95.

cc: Doug Schmick, Jerry Barron, Bill McCormick

The buffet at Jake's Backstage was started in June of 1992 with the interest of presenting a good value to our customer in a manner that could be executed quickly and efficiently.

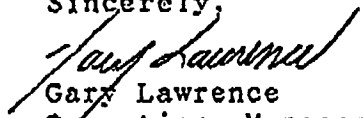
Due to the fact of rising costs in both the price of products and in the minimum wage since the start of Jake's Backstage Buffet. I would like to propose a \$ 1.00 increase in the price to \$ 10.95

To point to one example of rising food costs the price of salmon has increased 20% in the last two years and salmon is one of the three entree items we offer. Turkey breast has also increased from \$ 2.50 per pound to \$ 3.00 per pound. The price of vegetables and starch have remained relatively the same but our cost on desserts has risen about \$.35 per cake.

In June of 1992 the minimum wage was at \$ 4.25 and it is now at \$ 4.75.

Due to these increases in expenses, I am proposing the raise in price to \$ 10.95. I believe the perceived value at \$ 10.95 is still good and we will not loose that element of success with the buffet. I would appreciate your consideration on this issue.

Sincerely,


Gary Lawrence
Operations Manager
Jake's Special Events

