METROPOLITAN EXPOSITION-RECREATION COMMISSION

RESOLUTION NO. 95 - 44

Approving an increase in parking per space charge at the Oregon Convention Center from \$4.00 to \$5.00 and a decrease in the price of the OCC exhibitor parking (with in/out privileges) pass from \$6.00 to \$5.00 effective November 1, 1995.

The Metropolitan Exposition-Recreation Commission finds:

- 1. That the parking per space charge at the Oregon Convention Center has not been increased since the Center opened in 1990.
- 2. That a need for parking charge consistency will be accomplished by decreasing the price of the OCC exhibitor parking pass from \$6.00 to \$5.00.
- 3. That additional revenues produced will provide additional security services and improvements benefiting OCC clients, attendees and exhibitors.
- BE IT THEREFORE RESOLVED that the Metropolitan Exposition-Recreation Commission approve increasing the parking per space charge at the Oregon Convention Center to \$5.00 per space and decrease the price of the OCC exhibitor parking pass to \$5.00 effective November 1, 1995.

Passed by the Commission on September 13, 1995.

Chair

Secretaty/Treasurer

APPROVED AS TO FORM: Daniel B. Cooper, General Counsel

Зу:_____

Mark B. Williams, Sr. Assist. Counsel

I HEREBY CERTIFY THAT THE POREGOING IS A COMPLETE AND EXACT COPY OF THE

ORIGINAL THEREOF.

METROPOLITAN E-R COMMISSION

MERC STAFF REPORT

Agenda Item/Issue: Approving the increase for parking fees from \$4.00 to \$5.00 and decreasing the charge for OCC exhibitor parking from \$6.00 to \$5.00.

Resolution No.: 95-44

Date: September 13, 1995

Presented by: Jeffrey A. Blosser

<u>Background Analysis</u>: The Oregon Convention Center parking rate of \$4.00 per car and \$6.00 for exhibitors was approved the Metropolitan Exposition-Recreation Commission in the Spring of 1990. The rate for parking has not been increased since that time frame - for the last five (5) years. Due to the demand for parking and the fact that excise tax deductions have not been included in a parking rate increase, staff believes that now is the time to increase the parking fee to \$5.00. The reduction in the exhibitor parking rate is to encourage more exhibitors to utilize the parking under I-5 and give them the capability to park at OCC for a reduced price.

<u>Discussion With Advisory Committee/Commission:</u> This increase was discussed with the OCC Advisory Committee at great length as to the needs, the effective date and how the additional revenue will be utilized by the OCC operation. The Advisory Committee had no objections to the increase in price for parking and favored the reduction in parking for exhibitors.

<u>Fiscal Impact</u> The increase in parking rates encompassed with the reduction in the exhibitor parking will result in an increase of an estimated \$95,000 in revenue generated by parking from November to June of fiscal year 1995-96.

<u>Recommendation:</u> Staff recommends that the Metropolitan Exposition-Recreation Commission approve the increase in parking rates from \$4.00 to \$5.00 and the reduction of exhibitor parking from \$6.00 to \$5.00 effective November 1, 1995.

METROPOLITAN EXPOSITION-RECREATION COMMISSION

RESOLUTION NO. 95 - 44

Approving an increase in parking per space charge at the Oregon Convention Center from \$4.00 to \$5.00 and a decrease in the price of the OCC exhibitor parking (with in/out privileges) pass from \$6.00 to \$5.00 effective November 1, 1995.

The Metropolitan Exposition-Recreation Commission finds:

- 1. That the parking per space charge at the Oregon Convention Center has not been increased since the Center opened in 1990.
- 2. That a need for parking charge consistency will be accomplished by decreasing the price of the OCC exhibitor parking pass from \$6.00 to \$5.00.
- 3. That additional revenues produced will provide additional security services and improvements benefiting OCC clients, attendees and exhibitors.
- BE IT THEREFORE RESOLVED that the Metropolitan Exposition-Recreation Commission approve increasing the parking per space charge at the Oregon Convention Center to \$5.00 per space and decrease the price of the OCC exhibitor parking pass to \$5.00 effective November 1, 1995.

Passed by the Commission on September 13, 1995.

Chair

Secretary/Treasurer

APPROVED AS TO FORM: Daniel B. Cooper, General Counsel

Mark B. Williams, Sr. Assist. Counsel

MERC STAFF REPORT

Agenda Item/Issue: Approving the increase for parking fees from \$4.00 to \$5.00 and decreasing the charge for OCC exhibitor parking from \$6.00 to \$5.00.

Resolution No.: 95-44

Date: September 13, 1995

Presented by: Jeffrey A. Blosser

<u>Background Analysis:</u> The Oregon Convention Center parking rate of \$4.00 per car and \$6.00 for exhibitors was approved the Metropolitan Exposition-Recreation Commission in the Spring of 1990. The rate for parking has not been increased since that time frame - for the last five (5) years. Due to the demand for parking and the fact that excise tax deductions have not been included in a parking rate increase, staff believes that now is the time to increase the parking fee to \$5.00. The reduction in the exhibitor parking rate is to encourage more exhibitors to utilize the parking under I-5 and give them the capability to park at OCC for a reduced price.

<u>Discussion With Advisory Committee/Commission:</u> This increase was discussed with the OCC Advisory Committee at great length as to the needs, the effective date and how the additional revenue will be utilized by the OCC operation. The Advisory Committee had no objections to the increase in price for parking and favored the reduction in parking for exhibitors.

Fiscal Impact: The increase in parking rates encompassed with the reduction in the exhibitor parking will result in an increase of an estimated \$95,000 in revenue generated by parking from November to June of fiscal year 1995-96.

Recommendation: Staff recommends that the Metropolitan Exposition-Recreation Commission approve the increase in parking rates from \$4.00 to \$5.00 and the reduction of exhibitor parking from \$6.00 to \$5.00 effective November 1, 1995.