

Metropolitan Exposition-Recreation Commission

Resolution No. 97-49

Authorizing signatures for the Metropolitan Exposition-Recreation Commission, Oregon Convention Center, Expo Center and Spectator Facilities bank accounts.

The Metropolitan Exposition-Recreation Commission finds:

That due to organizational changes, it is necessary to change the designation of persons authorized to sign on behalf of the Commission, orders for payment or withdrawals, when drawn against its checking accounts.

BE IT THEREFORE RESOLVED:

That Wells Fargo Bank at any one or more of its offices is hereby designated bank depository of the Metropolitan Exposition-Recreation Commission, Oregon Convention Center, Expo Center and the spectator Facilities and the individuals whose names appear below are hereby authorized to sign, on behalf of the Metropolitan Exposition-Recreation Commission, orders for payment or withdrawals of money, when drawn against its checking accounts:

Group A


Faye Brown
Norman Kraft

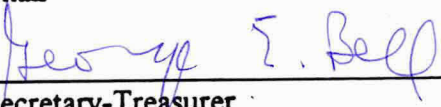
Group B

Mark B. Williams
Jeff Blosser
Harriet Sherburne
Chris Bailey
Alice Norris
George Bell

Such authority shall be signed by either one (1) individual from Group A and one (1) individual from Group B or by any two individuals from Group B. Such authority shall remain in force until revoked by written notice of said Bank of the action taken by the Commission.

Passed by the Commission on September 10, 1997.



Chair


Secretary-Treasurer

APPROVED AS TO FORM:

Daniel B. Cooper, General Counsel

By: 

Kathleen Pool, Senior Assistant Counsel

MERC STAFF REPORT

Agenda Item/Issue: Approving a revision in the name designation of authorized check signers for all Commission bank accounts.

Resolution No. : 97-49

Date: September 6, 1997

Prepared by: Norman Kraft

Background and Analysis: The last designation of check signers was on November 13, 1996 and there have been changes in staff as well as in the Officers of the Commission. There is a need to update our check signers list so as to avoid problems that could occur due to absences, vacations and meetings.

Financial Impact: There is no impact to the Commission but an assurance that staff can facilitate payments to our customers in a timely basis.

Recommendation: Staff recommends that the Metropolitan Exposition-Recreation Commission approve the changes in the check signing authority.