

METROPOLITAN EXPOSITION-RECREATION COMMISSION

RESOLUTION NO. 97-62

Authorizing receipt of gift for naming of Intermediate Theatre of the Portland Center for the Performing Arts

The Metropolitan Exposition-Recreation Commission finds:

That the Commission has identified unfunded capital project needs for the Portland Center for the Performing Arts in the 1994 Business Plan and in the Metro Capital Improvement Plan for 1997-98 through 2001-02; and


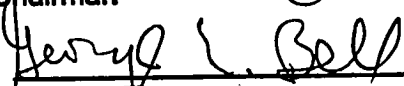
That the Commission acted by Resolution on May 13, 1992 to approve a Policy for Naming Buildings, Theatres, and Spaces at the Portland Center for the Performing Arts which included a schedule of gifts appropriate for a number of locations and features in the three buildings; and

That the PCPA Director has received a proposal for a gift for the permanent naming of the Intermediate Theatre which is consistent with the adopted policy and schedule of gifts; and

That the PCPA Advisory Committee together with the PCPA Director have recommended acceptance of the gift as consistent with the adopted policy and schedule of gifts;

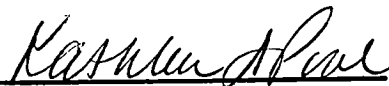
BE IT THEREFORE RESOLVED that the proposed gift is approved for acceptance by the Commission, and the PCPA Director is authorized to affix the name to the Theatre in an appropriate manner as soon as possible.

Passed by the Commission on December 10, 1997


Chairman

Secretary/Treasurer

Approved As to Form:

Daniel B. Cooper, General Counsel

By: 
Kathleen A. Pool
Senior Assistant Counsel

MERC STAFF REPORT

Agenda Item/Issue: Acceptance of Gift for Naming of PCPA Intermediate Theatre

Resolution No: 97-62

Date: December 10, 1997

Presented by: Harriet Sherburne

BACKGROUND: In May, 1992, the Commission approved a Naming Policy for PCPA which included a schedule of gifts at levels appropriate to identified locations and features of the three buildings. In 1993 there were additional discussions of this matter, but no changes to the policy nor schedule of gifts were made. In February, 1997, the Commission adopted Resolution 97-03 authorizing acceptance of an anonymous gift for naming the Intermediate Theatre. Unforeseen business changes prevented fulfillment of that gift proposal. Subsequently, the PCPA Director received another proposed gift for naming this theatre which is now before the Commission for action. A gift of \$650,000 would be made in three payments over the course of 14 months: December, 1997; January, 1998 and concluding in January, 1999. The final gift payment coincides with that for the prior approved schedule. The family of the donor will have opportunity to request up to 6 complimentary tickets to each performance event in the theatre bearing their name.

The gift would provide critical resources toward completion on the unfinished space on the fourth floor of the New Theatre Building – one of several unfunded capital projects identified in the 1994 Business Plan and the Metro 5-year Capital Improvement Plan process. Since 1986, there have been concept studies and cost estimated for this project, linked to prospects for naming gifts to the Center. The gift provides the opportunity to renew the planning process with user groups to define the appropriate use for the space, preliminary design concept and cost estimate, and time schedule for implementation.

Discussion with Advisory Committee: There has been a discussion with the PCPA Advisory Committee confirming that the naming proposal is consistent with the adopted Policy. They recommend acceptance of the gift and naming of the theatre, as proposed. There has been discussion of ticket availability with the Principal Tenants of the named theatre, and they find the requirement acceptable.

FISCAL IMPACT: The proposed gift has a positive fiscal impact as it will provide critical resources toward completion of the major unfinished space of the PCPA complex, identified as an unfunded capital project. Studies for completion of the unfinished space would include examination of long-term operations and maintenance, along with design and construction options.

RECOMMENDATION: The staff recommend approval of the gift and authorization for the Facility Director to change the name of the Intermediate Theatre with implementation of signage changes as soon as possible.