

METROPOLITAN EXPOSITION-RECREATION COMMISSION

Resolution 00-48

For the Purpose of approving and transmitting the MERC Operating Fund, MERC Pooled Capital Fund and the OCC Capital Fund for Fiscal-Year 2001-2002 Budget.

WHEREAS, Metro Code 6.01.050 provides that the Commission shall annually prepare and approve an annual budget which shall, to the maximum extent permitted by law, consist of one commission-wide series of appropriations in those categories which are required by local budget law, applicable to all buildings, facilities, and programs managed by the Commission; and

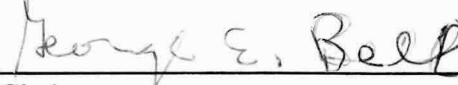
WHEREAS, Multnomah County Ordinance No. 870, adopted January 2, 1997, allowed an allocation of transient lodging taxes to be used for the replacement, renewal, expansion and other capital needs of the facilities managed jointly under MERC; and

WHEREAS, Construction/Capital Projects Manager and Assistant spend 50%-75% of their time on capital projects when handling Capital Fund projects, that portion of their salary costs should be charged against the Capital Project Fund instead of the operating budget. These positions salary cost \$25,000.

BE IT THEREFORE RESOLVED that the Metropolitan Exposition-Recreation Commission approves and transmits to the Metro Executive and Council the following budget as amended, attached for the Fiscal Year beginning July 1, 2001 and ending June 30, 2002 for inclusion as part of the total Metro budget for this period:

- MERC Operating Fund
- MERC Pooled Capital Fund
- OCC Project Capital Fund

Passed by the Commission on December 13, 2000.


Chair


Secretary-Treasurer

APPROVED AS TO FORM:
Daniel B. Cooper, General Counsel

By: 
Kathleen Pool, Senior Assistant Counsel

MERC Staff Report

Agenda Item: **Approving and transmitting the MERC Operating Fund, MERC Pooled Capital Fund, OCC Project Capital Fund for Fiscal Year 2001-02.**

Resolution 00-48

Date: December 13, 2000

Presented by: Bryant Enge

Background Analysis:

Based on current market trends, construction schedules and business forecasts, staff developed the proposed MERC budget attached. The budget contains three funds including MERC Operating Fund that encompasses four divisions the MERC, PCPA, EXPO, and OCC, MERC Pool Capital Fund and OCC Project Capital Fund.

The Budget Committee, consisting of Commissioners Rice (Chair), Norris, and Conkling, reviewed each of the divisions' budgets and capital budgets in detail. The proposed budget is forwarded to the full Commission for consideration, comment, and passage.

See Attached

Passage of the MERC Proposed Budget for FY 01-02.