

Metropolitan Exposition-Recreation Commission

Resolution 2001-03

For the Purpose of Authorizing Assignment of Ticketing Agreement

WHEREAS, MERC has an agreement with Ticketmaster of Oregon, and

WHEREAS, any assignment or transfer of that agreement requires Commission approval, and

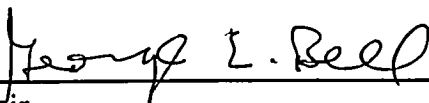
WHEREAS, Ticketmaster of Oregon has negotiated an agreement with the national Ticketmaster organization providing for the sale of the local franchise to the national corporation, and

WHEREAS, the Commission wishes to ensure that its rights are protected and that all contractual obligations are honored in any transfer agreement,

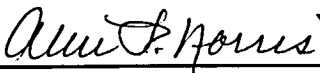
IT IS THEREFORE RESOLVED AS FOLLOWS:

1. The General Manager is authorized to negotiate and execute on behalf of the Commission an agreement permitting the transfer of the Commission's agreement with Ticketmaster of Oregon in accordance with those parties' plans.
2. The General Manager is directed to ensure that any transfer agreement protects MERC's contractual rights and provides that any current obligations owed to MERC will be honored.

Passed by the Commission on January 17, 2001.




Chair



Secretary-Treasurer

APPROVED AS TO FORM:
Dan Cooper, General Counsel

By: 

Senior Assistant Counsel