

**METROPOLITAN EXPOSITION-RECREATION COMMISSION**

**RESOLUTION NO. 01-18**

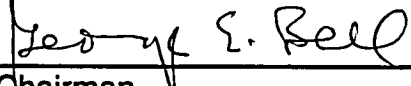
Authorizing staff to purchase anticipated Fixtures, Furniture and Equipment for Exhibit Hall D from Additional Project Resources.

The Metropolitan Exposition-Recreation Commission finds:

1. That the Exhibit Hall D construction project is currently in the final stages of completion and that the project has been accomplished under the approved budget and ahead of schedule;
2. That due to projected budget limitations, the project budget did not include Fixtures, Furniture and Equipment;
3. That Fixtures, Furniture and Equipment items will improve event operations and revenue from the new Hall D;
4. That reimbursement of prior project related debt cost from unanticipated interest earnings on the loan proceeds will create Additional Project Resources;
5. That Additional Project Resources are now available to purchase needed Fixtures, Furniture and Equipment items for the hall;
6. That the Commission must approve the expenditure of such funds.


**BE IT THEREFORE RESOLVED** that the Metropolitan Exposition-Recreation Commission authorizes staff to purchase anticipated Fixtures, Furniture and Equipment items listed in the attached Exhibit A from Additional Project Resources.

Passed by the Commission on May 16, 2001

  
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Chairman

  
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Secretary/Treasurer

Approved As to Form:  
Daniel B. Cooper, General Counsel

By:   
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Kathleen A. Pool  
Senior Assistant Counsel

**Exhibit Hall D Anticipated Fixtures, Furnishings and Equipment**

Administrative Office furniture	3,500
Alarm system	990
ATM	7,000
Audio equipment	5,000
Chairs (stacking)	15,259
Kitchen china/smallwares	200,782
Kitchen equipment	99,591
Medical supplies	2,500
Miscellaneous event equipment	2,500
Reception desk	2,873
Refuse carts	3,915
Refuse containers	1,962
Ticket Office stools	805
Vacuum	2,000
Walk-off mats	<u>1,323</u>
Total	350,000

## MERC STAFF REPORT

**Agenda Item/Issue:** Authorizing staff to purchase anticipated Fixtures, Furniture and Equipment items from Additional Project Resources.

**Resolution No:** 01-18

**Date:** May 16, 2001

**Presented by:** Chris Bailey

**Background:** In January 2000, the Commission approved a Contract with Hoffman Construction of Oregon for the construction of a new Exhibit Hall D for a Guaranteed Maximum Price (GMP) of \$13,800,000. The GMP also included certain alternates that could be added to the project should funds become available. Through savings realized within the GMP, these alternates (storage facility and operable partition) were subsequently approved by the Commission and incorporated into the project. Additional items; Fixtures, Furniture and Equipment, were not included in the original alternates as it was anticipated that the balance of project funds would be insufficient.

As the project was nearing completion, savings within the GMP and Additional Project Resources provided funds to purchase certain items that were not previously scheduled. Additional Project Resources reflect reimbursement of a prior project related debt cost from unanticipated interest earnings realized through the Exhibit Hall D project construction loan. These interest earnings will be applied to the interest component of the FY 00-01 and 01-02 debt service payments related to the Exhibit Hall D project construction loan. As such, resources originally dedicated to the repayment are now available to purchase needed Fixtures, Furniture and Equipment items. The Commission was able, therefore, to recently approve Resolution 01-12, which authorized staff to issue a Request for Bid to purchase tables, chairs and storage/conveyance carts, estimated at \$350,000.

In FY 01-02, Additional Project Resources will be available due to reimbursement of FY 01-02 debt cost from these unanticipated interest earnings. Staff is seeking approval, therefore, to purchase additional Fixtures, Furniture and Equipment items to fully expend the available funds and maximize the acquisition of Fixtures, Furniture and Equipment items.

**Fiscal Impact:** It is anticipated that there will be approximately \$350,000 in unspent Additional Project Resources that will exceed the encumbered Fixtures, Furniture and Equipment expense of \$350,000 approved in Resolution 01-12. An anticipated schedule of Fixtures, Furniture and Equipment items and their estimated cost, calculated to fully expend unspent Additional Project Resources is attached as Exhibit A.

**Recommendation:** Staff recommends that the Commission authorize staff to purchase Fixtures, Furniture and Equipment items from Additional Project Resources.