

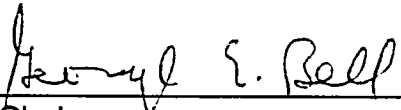
Metropolitan Exposition-Recreation Commission

Resolution 01-42

THEREFORE BE IT RESOLVED that the Metropolitan Exposition-Recreation Commission authorizes staff to do the following and forward to the MERC Commission in January 2002:

1. Carefully monitor economic/business conditions during the current fiscal year.
2. Prepare a contingency plan that assumes -5% and -10% scenarios on both subsidy dollars and enterprise revenues for the MERC facilities.
3. Develop an action plan for mid-year spending reductions under both scenarios.
4. Develop a pro-active plan to increase business activity in order to reduce impact from anticipated downturns.

Passed by the Commission on October 24, 2001.


Chair


Secretary-Treasurer

APPROVED AS TO FORM:
Daniel B. Cooper, General Counsel

By: 
Senior Assistant Counsel