

Metropolitan Exposition-Recreation Commission

Resolution No. 98-15

Authorizing signatures for the Metropolitan Exposition-Recreation Commission, Oregon Convention Center, Expo Center and Spectator Facilities bank accounts.

The Metropolitan Exposition-Recreation Commission finds:

That due to organizational changes, it is necessary to change the designation of persons authorized to sign orders for payment or withdrawals on behalf of the Commission when drawn against its bank accounts.

BE IT THEREFORE RESOLVED:

That Wells Fargo Bank, designated bank depository of the Metropolitan Exposition-Recreation Commission, Oregon Convention Center, Expo Center and the Spectator Facilities and the individuals whose names appear below are hereby authorized to sign, on behalf of the Metropolitan Exposition-Recreation Commission, orders for payment or withdrawals of money, when drawn against its bank accounts:

Group A

Faye Brown
Norman Kraft


Group B

Mark B. Williams
Candy Cavanagh
Jeff Blosser
Harriet Sherburne
Chris Bailey
Maria Rojo de Steffey
Gary Conkling
Ben Middleton

All orders for payment or withdrawals of money when drawn against its bank accounts shall require signatures by either one (1) individual from Group A and one (1) individual from Group B or by any two individuals from Group B. Such authority shall remain in force until revoked by written notice to said Bank of the action taken by the Commission.

Passed by the Commission on March 11, 1998.

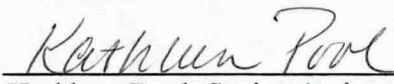

Chair


Secretary-Treasurer

APPROVED AS TO FORM:

Daniel B. Cooper, General Counsel

By:


Kathleen Pool, Senior Assistant Counsel

MERC STAFF REPORT

Agenda Item/Issue: Approving a revision in designation of authorized check signers for all Commission bank accounts.

Resolution No. : 98-15

Date: February 6, 1998

Prepared by: Norman Kraft

Background and Analysis: The last designation of check signers was approved by the Commission on September 10, 1997 with Resolution 97-49. There have since been changes in staff as well as in the Officers of the Commission.

Fiscal Impact: There is no fiscal impact as a result of this resolution.

Recommendation: Staff recommends that the Metropolitan Exposition-Recreation Commission approve the changes in the check signing authority as is included in Resolution 98-15.