

METROPOLITAN EXPOSITION -RECREATION COMMISSION

Resolution 98-51

Whereas, metro Code 6.01.050 provides that the Commission shall annually prepare and approve an annual budget which shall, to the maximum extent permitted by law, consist of one commission-wide series of appropriations in those categories which are required by local budget law, applicable to all buildings, facilities, and programs managed by the Commission; and

Whereas, Multnomah County ordinance no. 870, adopted January 2, 1997 allowed an allocation of hotel motel taxes to be used for the replacement, renewal, expansion and other capital needs of the facilities managed jointly under MERC.

NOW, BE IT THEREFORE RESOLVED AS FOLLOWS;

The Metropolitan Exposition-Recreation Commission approves and transmits to the Metro Executive and Council the following budget attached as Exhibit A for the Fiscal Year beginning July 1, 1999 and ending June 30, 2000 for inclusion as part of the total Metro budget for this period:

- MERC Operating Fund
- MERC Pooled Capital Fund

Passed by the Commission on December 22, 1998




Chair



Secretary-Treasurer

APPROVED AS TO FORM:
Daniel B. Cooper, General Counsel

by: 

Kathleen A. Pool
Senior Assistant Counsel