

METROPOLITAN EXPOSITION-RECREATION COMMISSION

RESOLUTION NO. 99-23

Approval to increase parking fees at the Portland Metropolitan Exposition Center.

The Metropolitan Exposition-Recreation Commission finds:

1. That the Portland Metropolitan Exposition Center must fund an increase in ongoing and anticipated expenditures through internal resources;
2. That parking fees are a significant internal resource that have not been amended for several years;
3. That the additional funds generated will sustain financial stability and are consistent with the Portland Metropolitan Exposition Center's Business Plan.

BE IT THEREFORE RESOLVED that the Metropolitan Exposition-Recreation Commission approves increasing the Portland Metropolitan Exposition Center event day/space parking fees for attendees to \$5, exhibitors to \$4 and overnight parking to \$6 effective September 1, 1999.

Passed by the Commission on May 19, 1999.

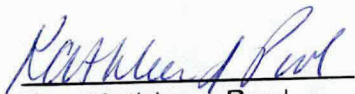


Chair



Secretary-Treasurer

APPROVED AS TO FORM:
Daniel B. Cooper, General Counsel



By: Kathleen Pool
Senior Assistant Counsel

MERC STAFF REPORT

Agenda Item/Issue: Approval to increase parking fees at the Portland Metropolitan Exposition Center.

Resolution No: 99-23 .

Date: May 19, 1999 **Presented by:** Chris Bailey

Background: In order to partially satisfy funding goals associated with the new Hall D debt service as well as recurring operation and maintenance costs associated with the parking lots, staff is recommending an increase in the current parking fees effective September 1, 1999.

Parking fees for exhibitors and overnight parking were last established in 1989 and were set at \$2 and \$5 respectively. The fee for attendee parking was last established in 1995 and was set at \$4. Staff is proposing that these fees should be increased to \$5 for attendees, \$4 for exhibitors and \$6 for overnight parking.

Letters providing notification of the recommendation were sent to a majority of event licensees. One-third of those solicited responded to the notification and of those, only one licensee was supportive of the increase.

Fiscal Impact: Based upon a comparable time period in FY 1998-99, it is anticipated that the net excise parking revenues in FY 1999-00 will be increased by approximately \$290,000.

Recommendation: Staff recommends approval to increase the event day/space parking fees for attendees to \$5, exhibitors to \$4 and overnight parking to \$6 effective September 1, 1999.