

METROPOLITAN EXPOSITION-RECREATION COMMISSION

Resolution No. 02-05

For the Purpose of adopting revised event day/space parking classifications and raising parking fees at the Expo Center.

WHEREAS, the current parking fees were established and effective September 1, 1999;
and

WHEREAS, as a self-supporting business unit of the Commission, the Expo Center must fund ongoing and anticipated expenditures through available resources, and parking fees are a significant and valuable resource; and

WHEREAS, the Commission's Expo Center Strategic Plan directs appropriate periodic adjustment of parking fees; and

WHEREAS, a Transportation Demand Management element of the Expo Center Conditional Use Master Plan requires addition of an attendee carpool classification.

BE IT THEREFORE RESOLVED that the Metropolitan Exposition-Recreation Commission adopts the revised event day/space parking classifications and fees attached as Exhibit A..

Passed by the Commission on January 23, 2002.

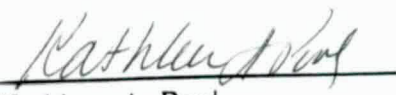


Chair



Secretary-Treasurer

Approved As To Form:
Daniel B. Cooper, General Counsel

By: 

Kathleen A. Pool
Senior Assistant Counsel

Exhibit A

Resolution 02-05

Event Day/Space Parking Classifications and Fees

Effective Fiscal Year	<u>2002-2003</u>	<u>2003-2004</u>
Attendee vehicle	\$6.00	\$7.00
Attendee carpool vehicle (3 or more passengers)	\$5.00	\$6.00
Exhibitor/Overnight unit	\$5.00	\$6.00

MERC STAFF REPORT

Agenda Item/Issue: Approval to revise event day/space parking classifications and fees.

Resolution No: 02-05

Date: January 23, 2002

Presented by: Chris Bailey

Background: Parking classifications currently include event day parking for attendees, event day parking for exhibitors and event day parking for exhibitor overnight static units (transport trailers, storage trailers, RV's etc.). Fees for these classifications were established in 1999 at \$5, \$4 and \$6 per event day/space respectively.

Staff is proposing to revise the event day/space parking classifications and fees per the attached Exhibit A.

The proposed revisions are intended to primarily accommodate a Transportation Demand Management element of the Expo Center Conditional Use Master Plan as well a strategic component of the Commission/Expo Center Strategic Plan.

Fiscal Impact: The FY03 Commission approved budget provided for the proposed revisions and budgeted \$1,503,256 net parking revenue; an increase of approximately \$173,000 or 13% over that budgeted for FY02.

It is anticipated that the application of revisions to FY04 will result in approximately \$1,763,721 net parking revenue; an increase of \$260,465 or 17% over FY03.

Recommendation: Staff recommends that the Commission approve the proposed revisions to the event day/space parking classifications and fees per the attached Exhibit A.