

METROPOLITAN EXPOSITION-RECREATION COMMISSION

Resolution No. 03-42

For the Purpose of authorizing an amendment to the Convention Center Project Capital Fund FY 03-04 Budget and Appropriation schedule by transferring \$70,000 of appropriation from Capital Outlay to Personal Services, and approving transmittal of the amendment to the Metro Council.

WHEREAS, Metropolitan Exposition-Recreation Commission has reviewed and considered the need to transfer appropriations within the FY 03-04 Budget; and,

WHEREAS, the need for the transfer of appropriation has been justified; and,

WHEREAS, adequate funds exist for other identified needs.

BE IT THEREFORE RESOLVED:

1. The Metropolitan Exposition-Recreation Commission hereby approves amending the FY 03-04 Budget and Schedule of Appropriations as shown in the column entitled "Revision" of Exhibit A and B to this Resolution for the purpose of transferring funds from Capital Outlay to Personal Services in the Convention Center Project Capital Fund; and
2. The Commission grants the authority to MERC staff to prepare and present a budget ordinance to the Metro Council to amend the Convention Center Project Capital Fund FY 03-04 Budget and Appropriation schedule to reflect the above change.

Passed by the Commission on December 17, 2003.


Chair


Secretary-Treasurer

Approved As To Form:
Daniel B. Cooper, Metro Attorney

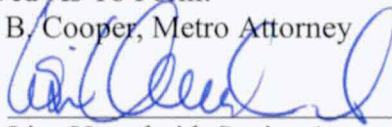
By: 
Lisa Umscheid, Senior Attorney

Exhibit A: Amended Budget
Exhibit B: Schedule of Appropriations

STAFF REPORT

Agenda Item: Amending the FY 03-04 budget and appropriation schedule by transferring \$70,000 of appropriation from Capital Outlay to Personal Services in the Convention Center Project Capital Fund.

Resolution No.: 03-42

Date: December 17, 2003

Presented by: Bryant Enge

Description of Resolution: Resolution 03-42 would amend the FY 03-04 budget and appropriation schedule to provide sufficient appropriation to cover the anticipated cost of Personal Services in the Convention Center Project Capital Fund. This increase in appropriation for Personal Services would be accomplished by transferring \$70,000 from Capital Outlay in the Convention Center Project Capital Fund to Personal Services in the Convention Center Project Capital Fund.

Background: The Commission previously approved and transmitted FY 03-04 budgets to the Metro Council, including the Convention Center Project Capital Fund budget. Subsequent to that date, staff has become aware of the need for additional appropriation to cover unanticipated costs of Personal Services. These unanticipated costs are related to timing of closing out the project in FY 03-04. Therefore, an amendment is necessary to appropriate resources to pay staff costs related to the Expansion Project. To provide sufficient appropriation this amendment will transfer \$70,000 from Capital Outlay to Personal Services.

Discussion and Analysis: The anticipated impact of this amendment will be to shift appropriation from Capital Outlay to Personal Services in the Convention Center Project Capital Fund. The purpose of this shift is to provide OCC sufficient resources to pay salaries and wages in the Convention Center Project Capital Fund.

Financial Impact: This amendment has no impact on the Convention Center Project Capital Funds total appropriation for FY 03-04 budget. This amendment moves appropriation from one major budget category to another category. This amendment will provide MERC the ability to transfer up to \$70,000 from Capital Outlay to Personal Services within the same fund. There is sufficient capital outlay appropriation to cover anticipated capital improvement costs and to transfer appropriation to provide additional budget capacity to cover unanticipated personal services costs.

RECOMMENDATION

Staff recommends that the MERC Commission approved this amendment.

Resolution 03-42 | Exhibit A

ACCT	DESCRIPTION	Current Budget		Revision		Amended Budget	
		FTE	Amount	FTE	Amount	FTE	Amount
Convention Center Project Capital Fund							
<i>Personal Services</i>							
<i>SALWGE Salaries & Wages</i>							
5010	Reg Employees-Full Time-Exempt						
	OCC Expansion Project Mgr	1.00	15,154	-	22,911	1.00	38,065
	Construction Coordinator	1.00	8,859	-	13,394	1.00	22,253
	Capital Projects Manager	0.25	2,698	-	4,079	0.25	6,777
5015	Reg Empl-Full Time-Non-Exempt						
	Administrative Assistant	1.00	6,595	-	9,971	1.00	16,566
<i>FRINGE Fringe Benefits</i>							
5100	Fringe Benefits		12,994		19,645		32,639
Total Personal Services		3.25	\$46,300	0.00	\$70,000	3.25	\$116,300
<i>Materials & Services</i>							
<i>OTHEXF Other Expenditures</i>							
5490	Miscellaneous		2,300		0		2,300
Total Materials & Services			\$2,300		\$0		\$2,300
<i>Capital Outlay</i>							
<i>CAPCIP Capital Outlay Projects (CIP)</i>							
5725	Buildings & Related (CIP)		1,516,400		(70,000)		1,446,400
5745	Equipment & Vehicles (CIP)		260,000		0		260,000
Total Capital Outlay			\$1,776,400		(\$70,000)		\$1,706,400
TOTAL REQUIREMENTS		3.25	\$1,825,000	0.00	\$0	3.25	\$1,825,000

Resolution 03-42 | Exhibit B

FY 2003-04 SCHEDULE OF APPROPRIATIONS

	<u>Current</u> <u>Appropriation</u>	<u>Revision</u>	<u>Amended</u> <u>Appropriation</u>
CONVENTION CENTER PROJECT CAPITAL FUND			
Operating Expenses (PS & M&S)	\$48,600	\$70,000	\$118,600
Capital Outlay	1,776,400	(70,000)	1,706,400
Total Fund Requirements	\$1,825,000	\$0	\$1,825,000

All Other Appropriations Remain As Previously Adopted