METROPOLITAN EXPOSITION RECREATION COMMISSION

Resolution No. 08-03

For the purpose of approving and transmitting budget amendments to the MERC Fund for fiscal year 2008-09.

WHEREAS, Metro Code 6.01.050 provides that the Commission shall annually prepare and approve an annual budget which shall, to the maximum extent permitted by law, consist of one commission-wide series of appropriations; and

WHEREAS, the MERC Operating Fund and the MERC Pooled Capital Funds are now consolidated into one MERC Fund; and

WHEREAS, the Commission previously approved and transmitted to the Metro Council the fiscal year 2008-09 budgets for the MERC Fund; and

BE IT THEREFORE RESOLVED that the Metropolitan Exposition Recreation Commission approves and transmits to the Metro Council the following budget amendments attached as Exhibit A for the fiscal year beginning July 1, 2008 and ending June 30, 2009 for inclusion as part of the total Metro budget for this period: MERC Fund

Passed by the Commission on April 23, 2008

Approved as to Form:

Daniel B. Cooper, Metro Attorney

Nathan A. Schwartz Sykes

Senior Attorney

pair – Janice Marquis

Secretary-Treasurer - Don Trotter

MERC Staff Report

Agenda Item/Issue: For the purpose of approving and transmitting a budget amendments to the MERC Fund for fiscal year 2008-09.

Resolution No.: 08-03

Presented By: Don Trotter/
Cynthia Hill

Date: April 23, 2008

<u>Background and Analysis:</u> Resolution 08-03 would approve the attached budget amendments for inclusion as part of the Metro budget for 2008-09 fiscal year.

Exhibit A includes the following proposed amendments to be forwarded to Metro Council:

1)	EXPO Center consulting regarding the Columbia River Crossing Project	\$100,000
	Increase the budget to engage expert consultant to advise MERC and Metro	
	concerning options and opportunities that arise from the CCR project	

This amendment is the result of reconciling the amount due to MERC in the Metro Tourism Opportunity and Competitiveness Account (MTOCA) funding from the "Other" Solid Waste per ton Tax. The \$53,656 represents additional amounts due to MERC in FY 2005 and 2006 of \$306 and \$53,348 respectively as displayed on the attached reconciliation

3)	Headquarter Hotel Carry-over	122,000
	Carry-over estimated balance of current funding for the current phase of the	
	HQH project Costs include Personal Services for temporary project	•
	manager, and Goods and Services for financial and legal services.	

Carry-over capital projects scheduled for completion during the next fiscal year

Several capital projects included in the current year will not be complete by June 30th. This amendment carries forward the funding to complete projects over the next several months. Project detail is included in "Exhibit A" Updated Capital Projects for 2008-09 FY.

Fiscal Impact:

Carry-over is funded from increased beginning fund balance. MTOCA increases the transfer from the Metro general fund. Expo Center consultant is funded from fund balance.

<u>Recommendation:</u> Staff recommends that the Metropolitan Exposition-Recreation Commission adopt Resolution 08-03, for the purpose of approving and transmitting budget amendments to the MERC Fund for fiscal year 2008-09

Metropolitan Exposition-Recreation Commission MERC Budget Statement All Departments

•	Prior Year	Command Vann		8d	Amended
	Actual	Current Year	Nort Very Budeat	Amendment April 2008	Proposed
	June-07	Budget June-08	Next Year Budget June-09	2008	Budget June-09
Operating	June 07	June 00	June-05		Julie-03
Revenue	16,399,259	16,385,239	18,004,390		18,004,390
Revenue - Food and Beverage	12,577,227	11,097,449	12,579,134	•	12,579,134
Costs - Food and Beverage	(9,630,524)	(8,525,795)	(9,789,499)	•	(9,789,499)
Personal Services	(14,549,444)	(16,898,767)	(18,265,681)	(20,000)	(18,285,681)
Goods & Services	(6,405,156)	(7,364,448)	(7,667,173)	(202,000)	(7,869,173)
Marketing	(2,409,615)	(2,643,553)	(2,872,043)		(2,872,043)
· ·	(4,018,252)	(7,949,875)	(8,010,872)	(222,000)	(8,232,872)
Non Operating	,	,	• • • •	, , ,	.,,,,
Transient, Lodging Tax	9,360,038	9,419,249	10,954,685	•	10,954,685
Government Support City of Portland	689,082	711,375	737,449	•	737,449
Non-Operating Revenue	859,662	628,116	739,194	•	739,194
Non-Operating Expense	(3)	(2,500)	(2,500)	-	(2,500)
_	10,908,779	10,756,240	12,428,828	••	12,428,828
Support and Risk Management	,,	,,	,,		
MERC Administration	•	•	•		
Metro Support Services	(1,663,955)	(1,693,465)	(1,842,802)		(1,842,802)
Metro Risk Management	(564,167)	(627,565)	(582,761)	-	(582,761)
-	(2,228,122)	(2,321,030)	(2,425,563)		
		• • • •	• • • •	•	(2,425,563)
Net Increase (Decrease)	4,662,405	485,335	1,992,393	(222,000)	1,770,393
Transfers					
Intrafund Transfers	-	(555,848)	•	-	-
Transfers to	(324,000)	669,720		•	
Debt Service ·	(871,695)	(1,208,283)	(1,210,037)		(1,210,037)
Net Transfers	(1,195,695)	(1,094,411)	(1,198,100)		(1,198,100)
Net Operations	3,466,710	(609,076)	794,293	(222,000)	572,293
Capital			// mag mag)	(***	
Capital Outlay	(2,152,441)	(1,740,878)	(1,796,771)	(372,098)	(2,168,869)
Personal Services	(190,969)	•	-	•	•
Goods & Services	(77,831)	246.402	-	•	-
Non-Operating Revenue	865,176	346,102	542,672	•	542,672 ⁻
Intrafund Transfers Transfers from	1,648,462	. 555,848 688,256	692,490	53,654	746,144
Net Capital	92,397	(150,672)	(561,609)	(318,444)	(880,053)
Fund Balance Inc (Dec)	3,559,107	(759,748)	232,684	(540,444)	(307,760)
tuna barance zne (bee)	2/222/202	(320). (0)		_ _ _	(00)//00/
Food and Beverage Gross Margin	23.4%	23.2%	. 22.2%		22.2%
Full Time Employees	162.70	186.00	191.00		191.00
Excise Tax Transfer to Metro	1,607,957				
			•		•
Fund Balance					
Beginning Fund Balance	18,791,360	22,350,467	21,590,719	440,444	22,031,163
Fund Balance Inc (Dec)	3,559,107	(759,748)	232,684	(540,444)	(307,760)
Ending Fund Balance	22,350,467	21,590,719	21,823,403	(100,000)	21,723,403
•					
Unrestricted Fund Balance	19,124,864	15,881,381	10,874,506		10,874,506
Contingency		1,887,008	2,064,067	•	2,064,067
Contingency for Renewal & Replacement	•	295,000	520,000	•	520,000
Designated Renewal & Replacement Reserve	•	•	295,000		295,000
Contingency for Capital (TL Tax over 7%)	•	•	698,885		698,885
Contingency for HQH Hotel - Reimbursable	•	•	3,700,000		3,700,000
Designated for Phase 3 (restricted)	749,726	972,162	1,154,728		1,154,728
Contingency for PERS except PCPA .	-	1,277,579	1,703,712		1,703,712
Contingency for PERS PCPA	-	404,576	812,505		. 812,505
Designated PER\$ Reserve	2,475,877	1,277,589			
Ending Fund Balance	22,350,467	21,590,719	21,823,403		21,723,403
			• • •		, ,
Strategic Goal	11,361,675	12,270,798	13,498,861	l	13,548,861
Available for Strategy Goal	19.124.864	18.063.389	13.458.573		13.458.573
Excess (Gap)	7,763,189	5,792,590	(40,289)		(90,289)
					Page 1 of

Metropolitan Exposition-Recreation Commission MERC Budget Statement Portland Exposition Center

					Amended
•		Current Year		Amendment	Proposed
•	Prior Year Actual	Budget	Next Year Budget	April 2008	Budget
	· June-07	June-08	June-09		June-09
Operating					
Revenue	3,590,753	3,744,448	3,819,977		3,819,977
Revenue - Food and Beverage	2,043,278	2,131,842	2,151,319		2,151,319
Costs - Food and Beverage	(1,481,617)	(1,494,419)	(1,515,262)		(1,515,262)
Personsal Services	(1,323,176)	(1,470,092)	(1,591,637)		(1,591,637)
Goods & Services	(1,074,112)	(1,178,537)	(1,193,518)	(100,000)	(1,293,518)
	1,755,125	1,733,242	1,670,879	(100,000)	1,570,879
Non Operating	-,,	-,,,	40,0,0,0	(200,000)	2,57 0,072
Non-Operating Revenue	280,284	148,200	161,619	•	161,619
Non-Operating Expense	•		•		•
	200 204	448 300			161.610
Connect and Bish Management	280,284	148,200	161,619	. •	161,619
Support and Risk Management	(200.202)	. (250 570)	(201 022)		(201 027)
MERC Administration	(200,382)	(250,578)	(291,027)		(291,027)
Metro Support Services Metro Risk Management	(166,393)	(169,347)	(184,280)		(184,280)
ried o Risk Planagement	(61,000)	(77,445)	(79,379)		(79,379)
	(427,775)	(497,370)	(554,686)	•	(554,686)
Net Increase (Decrease)	1,607,634	1,384,072	1,277,812	(100,000)	1,177,812
			, , ,		
Transfers					
Intrafund Transfers	-	(70,000)	-		•
Transfers to	-	•	•		-
Transfers from	•	•	1,194	•	1,194
Debt Service	(852,800)	(1,189,931)	(1,192,232)		(1,192,232)
Net Transfers	(852,800)	(1,259,931)	(1,191,038)		(1,191,038)
Net Operations	754,834			(100,000)	(13,226)
					
Capital			*		
Capital Outlay .	(40,631)	(50,000)	(150,000)		(150,000)
Personal Services	(26,239)				•
Goods & Services	(16,490)	•			-
Non-Operating Revenue	108,248	63,750	73,329		73,329
Non-Operating Expense	•	•	-		-
Intrafund Transfers	•	70,000	-	•	•
Transfers to	•	-	•	•	•
Transfers from	· •	•			<u>.</u>
Net Capital	24,888	83,750	(76,671)	Signatura e de la como	(76,671)
<u> </u>					
Fund Balance Inc (Dec)	779,723	207,891	10,103	(100,000)	(89,897)
				•	
Food and Beverage Gross Margin	27.5%	29.9%	29.6%		29.6%
Full Time Employees	13.60	13.30	13.30	•	13.30
Excise Tax Transfer to Metro	416,188	•			
Fund Balance				·	
Beginning Fund Balance	4,801,723	5,581,446	5,789,337		5,789,337
Fund Balance Inc (Dec)	779,723	207,891	10,103	(100,000)	(89,897)
Ending Fund Balance	5,581,446	5,789,337	5,799,440	(100,000)	5,699,440
Unrestricted Fund Balance	4 700 300	440404	3 603 60-		
	4,599,380	4,124,243	3,897,695		3,897,695
Contingency		435,650	472,017		472,017
Contingency for Renewal & Replacement Designated Renewal & Replacement Reserve	•	20,000	20,000		20,000
Designated Renewal & Replacement Reserve Designated for Phase 3 (restricted)	749,726	071 151	20,000		20,000
	/19,/20	972,162	1,154,728 235,000		1,154,728
Contingency for PERS	222,840	118,641	255,000		235,000
Designated PERS Reserve	232,340	118,641			
Ending Fund Balance .	5,581,446	5,789,337	5,799,440		5,699,440
Strategic Goal	7 707 757	2 264 AFF	. 3242.444		3 202 444
-	2,792,253	3,261,455			3,392,441
Available for Strategy Goal	4.599.380	4,579,893	4,389,712		4.389.712
Excess (Gap)	1,807,127	1,318,438	1,047,271		997,271

Metropolitan Exposition-Recreation Commission MERC Budget Statement Oregon Convention Center

				•	Amended '
		Current Year		Amendment	Proposed
	Prior Year Actual	Budget	Next Year Budget	April 2008	<u>Budget</u>
	June-07	June-08	June-09		June-09
Operating	-				
Revenue	6,789,473	6,935,446	7,369,246	•	7,369,246
Revenue - Food and Beverage	9,102,257	7,586,100	8,900,001		8,900,001
Costs - Food and Beverage	(6,919,761)	(5,741,227)	(6,961,152)		(6,961,152)
Personsal Services	(7,349,270)	(8,005,907)	(8,741,296)		(8,741,296)
Goods & Services	(3,061,374)	(2,999,604)	(3,504,823)		(3,504,823)
Marketing POVA	(2,409,615)	(2,643,553)	(2,872,043)		(2,872,043)
	(3,848,290)	(4,868,745)	(5,810,067)	•	(5,810,067)
Non Operating	7,414,610	7,431,156	דחל רלס ס		. 8,872,707
Transient, Lodging Tax	• •		8,872,707		
Non-Operating Revenue Non-Operating Expense	271,191 (3)	212,500	267,288		267,288
	7,685,798	7,643,656	9,139,995	•	9,139,995
Support and Risk Management			• .		
MERC Administration	(1,102,088)	(1,378,181)	(1,571,548)		(1,571,548)
Metro Support Services	(915,176)	(931,405)	(995,114)		(995,114)
Metro Risk Management	(380,364)	(357,489)	(325,341)		(325,341)
·	(2,397,628)	(2,667,075)	(2,892,003)		(2,892,003)
Net Increase (Decrease)	1,439,879	107,836	437,925	-	437,925
	, ,	•	·		•
Transfers Intrafund Transfers		(514,200)	•		_
Transfers to	(324,000)	(55 1,550)			
Debt Service	(18,895)	(18,352)	(17,805)		(17,805)
			 '		
Net Transfers	(342,895)	(532,552)	(11,359)	-	(11,359)
Net Operations	1,096,984	(424,716)	426,566	ing and the second of the seco	426,566
011-1					
Capital	(1,655,062)	(1,220,220)	(1,142,940)	(325,217)	(1,468,157)
Capital Outlay		(1,220,220)	(1,172,570)	(323,217)	(1,400,137)
Personal Services	(26,649) 704,607	_	50,863		50,863
Non-Operating Revenue	704,607	F14 200	30,603		20,003
Intrafund Transfers	1 640 463	514,200	603.400	F3 6F4	745 144
Transfers from Net Capital	1,648,462 671,358	688,256 (17,764)	692,490 (399,587)	53,654 (271,563)	746,144 (671,150)
Net Capital					
STATE Fund Balance Inc (Dec)	1,768,342	(442,480)	26,979	··· (271;563)	(244,584)
Food and Beverage Gross Margin	24.0%	24.3%	21.8%		21.8%
Full Time Employees	103.30	107.30	110.30		110.30
Excise Tax Transfer to Metro	1,191,769	-			
Fund Balance			•		
Beginning Fund Balance	7,342,516	8,985,592	8,143,112	393,563	8,536,675
					(244,584)
Fund Balance Inc (Dec)	1,768,342	(442,480)		(271,563)	
HQH Fund Balance Inc (Dec) Ending Fund Balance	(125,266)	(400,000)		(122,000)	(226,000)
Ending Fund balance	8,985,592	8,143,112	8,066,091	-	(0,507,752)
Unrestricted Fund Balance	7,713,082	5,588,275	920,389		920,389
Contingency		1,009,717	979,337		979,337
Contingency for Renewal & Replacement	•	225,000	250,000		250,000
Designated Renewal & Replacement Reserve	•	•	225,000		225,000
Contingency for Capital (TL Tax over 7%)	•	•	698,885		698,885
Contingency for HQH Hotel - Reimbursable	-	-	3,700,000	•	3,700,000
Contingency for PERS	•	660,060	1,292,480		1,292,480
Designated PERS Reserve	1,272,510	660,060			
Ending Fund Balance	8,985,592	8,143,112	8,066,091		(8,387,732)
					4 040 600
Strategic Goal	4,351,497	4,205,037	4,819,623		4,819,623
Strategic Goal Available for Strategy Goal	4,351,497 7.713.082	4,205,037 6.822.992	4,819,623 2.149.726		2.149,726

Metropolitan Exposition-Recreation Commission MERC Budget Statement Portland Center for the Performing Arts

Dispersion Dis			Current Year		Amendment April	Amended Proposed
Departing Revenue					2008	Budget June-09
Revenue		51 2 07	Jan 33	52		
Recenus - Food and Beverage	• : -					
Costs - Food and Beverage Personal Services (4,675,949) (5,342,369) (5,751,699) (5,600	•	• •				6,776,667
Personal Services	_	• •				1,527,814
Coods & Services			• • • •			(1,313,085)
Capital Capi		•	•			(5,751,698)
Non Operating 1,945,428 1,988,093 2,081,978 2	Goods & Services	(1,716,062)	(1,/55,205)	(2,1/1,/44)		(2,171,744)
Transfers from 1,372,404 (14,004) 286,122 21 Transfers (Decrease) 1,3		(209,818)	(1,336,371)	(932,046)	-	(932,046)
Coverment Support Only of Portland 689,082 711,375 737,449 Non-Operating Revenue 354,228 259,416 286,692 (2,500) (2,	• -	1 DAE 430	1 000 003	2.001.070		2 001 070
Non-Operating Revenue 354,228 259,416 286,092 Non-Operating Expense 2,988,738 2,956,384 3,103,019 3,103,019 3,103,019 3,103,019 3,10						2,081,978
Non-Operating Expense 2,988,738 2,956,384 3,103,019 3, 3	••	•				737,449
2,988,738 2,956,384 3,103,019 3,	• -	334,228				286,092
Support and Risk Management MRC Administration (701,327) (877,025) (1,047,699) (1,047,691) (1,04	Non-Operating Expense					(2,500)
MERC Administration (701,327) (877,025) (1,047,699) (1,047,699) (1,047,699) (1,047,699) (1,047,699) (1,047,699) (1,047,699) (1,047,699) (1,047,691) (1,046,516) (1,062,369) (1,048,9148) (1,046,516) (1,062,369) (1,048,9148) (1,046,516) (1,062,369) (1,048,9148) (1,	Surrent and Blak Management	2,988,738	2,956,384	3,103,019	-	3,103,019
Metro Support Services (582,386) (592,713) (663,408) (176,041) (17	_	(701.327)	(877.025)	(1.047.699)		(1,047,699)
Metro Risk Management (122,803) (192,631) (178,041) (1,406,516) (1,662,369) (1,889,148) (1,1062,369) (1,889,148) (1,1062,369) (1,889,148) (1,1062,369) (1,1062,369) (1,1062,				• • • •		(663,408)
(1,406,516) (1,662,369) (1,889,148) - (1,171,144) (1,171,144)	**					(178,041)
Net Increase (Decrease) 1,372,404 (42,356) 281,825	rieu o Kisk rianagement					
Transfers		*	• • • •	• • • •	-	(1,889,148)
Intrafund Transfers 28,352	Net Increase (Decrease)	1,372,404	(42,356)	281,825	•	281,825
Intrafund Transfers 28,352	Transfers				•	•
Net Transfers 28,352 4,297 -		•	28.352	-		
Net Operations	•	-		4,297		4,297
Net Operations			20.252			4,297
Capital Capital (1986 author) Capital (293,696) (405,000) Personal Services (118,080) Goods & Services (61,341) Non-Operating Revenue 42,225 282,352 418,480 Non-Operating Expense - (28,352) Intrafund Transfers - (28,352) Fund Balance Inc (Dec) Fund Balance Inc (Dec) 841,040 (53,700) 299,602 Food and Beverage Gross Margin 14.1% 6.5% 14.1% Full Time Employees 29.80 44.40 46.40 Fund Balance Beginning Fund Balance (52,50,043 7,099,083 7,045,383 Fund Balance Inc (Dec) 841,040 (53,700) 299,602 Ending Fund Balance 7,099,083 7,045,383 7,344,985 - 7, Unrestricted Fund Balance 6,299,979 5,839,940 5,766,031 Contingency Gross Replacement 50,000 250,000 Designated Renewal & Replacement 50,000 250,000 Contingency for Renewal & Replacement 50,000 250,000 Contingency for PERS 404,576 812,505 Designated PERS Reserve 799,104 404,577 - Ending Fund Balance 7,099,083 7,045,383 7,344,985 7, Strategic Goal 3,810,578 4,193,862 4,618,264 Available for Strategy Goal 6.299,979 6,236,230 6.482,480		1 272 404				286,122
Personal Services (138,080) Goods & Services (61,341) Non-Operating Revenue 42,225 282,352 418,480 Non-Operating Expense Intrafund Transfers (28,352) Net Capital (531,365) (39,696) 13,480 Fund Balance Inc (Dec) 841,040 (53,700) 299,602 Food and Beverage Gross Margin 14.1% 6.5% 14.1% Full Time Employees 29.80 44.40 46.40 Fund Balance Beginning Fund Balance 6,258,043 7,099,083 7,045,383 Fund Balance Inc (Dec) 841,040 (53,700) 299,602 Ending Fund Balance 7,099,083 7,045,383 7,344,985 - 7, Unrestricted Fund Balance 6,299,979 5,839,940 5,766,031 Contingency 70 FRENS 46,449 Contingency for PERS 5 50,000 250,000 Contingency for PERS 5 404,576 812,505 Designated PERS Reserve 799,104 404,577 - Ending Fund Balance 7,099,083 7,045,383 7,344,985 7, Strategic Goal 3,810,578 4,193,862 4,618,264 Available for Strategy Goal 6,299,979 6,235,230 6,482,800	•	(374.160)	(303 606)	(40E 000)		(405,000)
Goods & Services (61,341) 42,225 282,352 418,480 Non-Operating Revenue 42,225 282,352 418,480 Non-Operating Expense	•		(293,090)	(403,000)	•	(403,000)
Non-Operating Revenue 42,225 282,352 418,480 Non-Operating Expense		• • •		_		_
Non-Operating Expense Intrafund Transfers Net Capital (531,365) (39,696) 13,480: Fund Balance Inc (Dec) 841,040 (53,700) 299,602 2! Food and Beverage Gross Margin 14.1% 6.5% 14.1% Full Time Employees 29.80 44.40 46.40 Fund Balance Beginning Fund Balance 6,258,043 7,099,083 7,045,383 Fund Balance Inc (Dec) 841,040 (53,700) 299,602 Ending Fund Balance 7,099,083 7,045,383 7,344,985 - 7, Unrestricted Fund Balance 6,299,979 5,839,940 5,766,031 Contingency 346,290 466,449 Contingency for Renewal & Replacement - 50,000 250,000 Designated Renewal & Replacement Reserve - 50,000 Contingency for PERS - 404,576 812,505 Designated PERS Reserve 799,104 404,577 - Ending Fund Balance 7,099,083 7,045,383 7,344,985 7, Strategic Goal 3,810,578 4,193,862 4,618,264 Available for Strategy Goal 6,299,979 6,236,230 6,482,480			282 352	419 490		418,480
Intrafund Transfers	· -	72,223	202,332	710,700		410,400
Fund Balance Inc (Dec) 841,040 (53,700) 299,602			(28,352)	-		-
Fund Balance Inc (Dec) 841,040 (53,700) 299,602 - 25 Food and Beverage Gross Margin 14.1% 6.5% 14.1% Full Time Employees 29.80 44.40 46.40 Fund Balance 6,258,043 7,099,083 7,045,383 Fund Balance Inc (Dec) 841,040 (53,700) 299,602 Ending Fund Balance 7,099,083 7,045,383 7,344,985 - 7, Unrestricted Fund Balance 6,299,979 5,839,940 5,766,031 5,766		(531,365)				13,480
Food and Beverage Gross Margin Full Time Employees 29.80 44.40 46.40 Fund Balance Beginning Fund Balance Beginning Fund Balance 16,258,043 Fund Balance Inc (Dec) 841,040 (53,700) 7,099,083 7,045,383 7,344,985 7,045,383 7,344,985 7,099,083 7,045,383 7,344,985 7,099,083 7,045,383 7,344,985 7,099,083 7,045,383 7,344,985 7,099,083 7,045,383 7,344,985 7,099,083 7,045,383 7,344,985 7,099,083 7,045,383 7,344,985 7,099,083 7,045,383 7,344,985 7,099,083 7,045,383 7,344,985 7,099,083 7,045,383 7,344,985 7,099,083 7,045,383 7,344,985 7,099,083 7,045,383 7,344,985 7,045,383 7,344,985 7,099,083 7,045,383 7,344,985			(53.700)	299.602	engerervig vijar <u>ali</u> ja	299,602
Full Time Employees 29.80 44.40 46.40 Fund Balance 6,258,043 7,099,083 7,045,383 Fund Balance Inc (Dec) 841,040 (53,700) 299,602 Ending Fund Balance 7,099,083 7,045,383 7,344,985 7, Unrestricted Fund Balance 6,299,979 5,839,940 5,766,031 5,766,031 Contingency 346,290 466,449 466,449 466,449 5,000 250,	Tana phanec and (occ)		(22/232)			
Fund Balance 6,258,043 7,099,083 7,045,383 Fund Balance Inc (Dec) 841,040 (53,700) 299,602 Ending Fund Balance 7,099,083 7,045,383 7,344,985 - 7, Unrestricted Fund Balance 6,299,979 5,839,940 5,766,031 Contingency 346,290 466,449 Contingency for Renewal & Replacement - 50,000 250,000 Designated Renewal & Replacement Reserve - 404,576 812,505 Designated PERS Reserve 799,104 404,577 - Ending Fund Balance 7,099,083 7,045,383 7,344,985 7, Strategic Goal 3,810,578 4,193,862 4,618,264 Available for Strategy Goal 6,299,979 6,236,230 6,482,480						14.1%
Beginning Fund Balance 6,258,043 7,099,083 7,045,383 Fund Balance Inc (Dec) 841,040 (53,700) 299,602 Ending Fund Balance 7,099,083 7,045,383 7,344,985 - 7, Unrestricted Fund Balance 6,299,979 5,839,940 5,766,031 Contingency 346,290 466,449 Contingency for Renewal & Replacement - 50,000 250,000 Designated Renewal & Replacement Reserve - 404,576 812,505 Designated PERS Reserve 799,104 404,577 - Ending Fund Balance 7,099,083 7,045,383 7,344,985 7, Strategic Goal 3,810,578 4,193,862 4,618,264 Available for Strategy Goal 6,299,979 6,236,230 6,482,480	Full Time Employees	29.80	44.40	46.40)	46.40
Beginning Fund Balance 6,258,043 7,099,083 7,045,383 Fund Balance Inc (Dec) 841,040 (53,700) 299,602 Ending Fund Balance 7,099,083 7,045,383 7,344,985 - 7, Unrestricted Fund Balance 6,299,979 5,839,940 5,766,031 Contingency 346,290 466,449 Contingency for Renewal & Replacement - 50,000 250,000 Designated Renewal & Replacement Reserve - 404,576 812,505 Designated PERS Reserve 799,104 404,577 - Ending Fund Balance 7,099,083 7,045,383 7,344,985 7, Strategic Goal 3,810,578 4,193,862 4,618,264 Available for Strategy Goal 6,299,979 6,236,230 6,482,480	Fund Ralance					
Fund Balance Inc (Dec) 841,040 (53,700) 299,602 Ending Fund Balance 7,099,083 7,045,383 7,344,985 7,7 Unrestricted Fund Balance 6,299,979 5,839,940 5,766,031 Contingency 346,290 466,449 Contingency for Renewal & Replacement - 50,000 Designated Renewal & Replacement Reserve - 50,000 Contingency for PERS - 404,576 812,505 Designated PERS Reserve 799,104 404,577 - Ending Fund Balance 7,099,083 7,045,383 7,344,985 7, Strategic Goal 3,810,578 4,193,862 4,618,264 Available for Strategy Goal 6,299,979 6,236,230 6,482,480		6.258.043	7.099.083	7,045.383		7,045,383
Ending Fund Balance 7,099,083 7,045,383 7,344,985 - 7,099,083 Unrestricted Fund Balance 6,299,979 5,839,940 5,766,031 Contingency 346,290 466,449 Contingency for Renewal & Replacement - 50,000 250,000 Designated Renewal & Replacement Reserve - 404,576 812,505 Designated PERS - 799,104 404,577 - 404,577 Ending Fund Balance 7,099,083 7,045,383 7,344,985 7,045,383 Strategic Goal 3,810,578 4,193,862 4,618,264 Available for Strategy Goal 6,299,979 6,236,230 6,482,480	• -					299,602
Unrestricted Fund Balance 6,299,979 5,839,940 5,766,031 Contingency 346,290 466,449 Contingency for Renewal & Replacement 50,000 250,000 Designated Renewal & Replacement Reserve 50,000 Contingency for PERS 404,576 812,505 Designated PERS Reserve 799,104 404,577 - Ending Fund Balance 7,099,083 7,045,383 7,344,985 7, Strategic Goal 3,810,578 4,193,862 4,618,264 Available for Strategy Goal 6,299,979 6,236,230 6,482,480	• •					7,344,985
Contingency 346,290 466,449 Contingency for Renewal & Replacement 50,000 250,000 Designated Renewal & Replacement Reserve 50,000 Contingency for PERS 404,576 812,505 Designated PERS Reserve 799,104 404,577 - Ending Fund Balance 7,099,083 7,045,383 7,344,985 7, Strategic Goal 3,810,578 4,193,862 4,618,264 Available for Strategy Goal 6,299,979 6,236,230 6,482,480	Litting (Line Durante	7,033,003	7,045,565	7,544,505		בטכורדכונ
Contingency for Renewal & Replacement - 50,000 250,000 Designated Renewal & Replacement Reserve - - 50,000 Contingency for PERS - 404,576 812,505 Designated PERS Reserve 799,104 404,577 - Ending Fund Balance 7,099,083 7,045,383 7,344,985 7 Strategic Goal 3,810,578 4,193,862 4,618,264 Available for Strategy Goal 6,299,979 6,236,230 6,482,480	Unrestricted Fund Balance	6,299,979	5,839,940	5,766,031		5,766,031
Contingency for Renewal & Replacement - 50,000 250,000 Designated Renewal & Replacement Reserve - 50,000 Contingency for PERS - 404,576 812,505 Designated PERS Reserve 799,104 404,577 - Ending Fund Balance 7,099,083 7,045,383 7,344,985 7, Strategic Goal 3,810,578 4,193,862 4,618,264 Available for Strategy Goal 6,299,979 6,236,230 6,482,480	Contingency		346,290	466,449		466,449
Designated Renewal & Replacement Reserve - 50,000 Contingency for PERS - 404,576 812,505 Designated PERS Reserve 799,104 404,577 - Ending Fund Balance 7,099,083 7,045,383 7,344,985 7, Strategic Goal 3,810,578 4,193,862 4,618,264 Available for Strategy Goal 6,299,979 6,236,230 6,482,480		•	50,000	250,000		250,000
Contingency for PERS - 404,576 812,505 Designated PERS Reserve 799,104 404,577 - Ending Fund Balance 7,099,083 7,045,383 7,344,985 7, Strategic Goal 3,810,578 4,193,862 4,618,264 Available for Strategy Goal 6,299,979 6,236,230 6,482,480	• •	-	-	50,000		50,000
Designated PERS Reserve 799,104 404,577 - Ending Fund Balance 7,099,083 7,045,383 7,344,985 7, Strategic Goal 3,810,578 4,193,862 4,618,264 Available for Strategy Goal 6,299,979 6,236,230 6,482,480	•		404,576	812,505		812,505
Strategic Goal 3,810,578 4,193,862 4,618,264 Available for Strategy Goal 6,299,979 6,236,230 6,482,480		799,104	404,577			
Available for Strategy Goal 6.299.979 6.236.230 6.482.480	Ending Fund Balance	7,099,083	7,045,383	7,344,985		7,344,985
Available for Strategy Goal <u>6.299.979</u> 6.236.230 6.482.480	m starte dead					
3,	-		• •			4,618,264
Excess (Gap) 2,489,401 2,042,368 1,864,216						6,482,480
•	Excess (Gap)	2,489,401	2,042,368	1,864,216		1,864,216

Metropolitan Exposition-Recreation Commission MERC Budget Statement

Headquarter Hotel
For information only - HQH included in OCC Budget

_	Prior Year Actual	Current Year Budget	Next Year Budget	Amendment	Amended Proposed Budget
	June-07	June-08	June-09		June-09
Operating					
Personal Service	-	(69,720)	•	(20,000)	(20,000)
Goods and Service:	,				-
Developer Agreement	-	(600,000)		-	
Services - Communications	(44,132)	-	-		•
· Services - Financial	-	-	-	-	•
Services - Legal	•	-	(104,000)	(80,000)	(184,000)
Services - Management Consulting	(23,265)	(400,000)	-	(22,000)	(22,000)
Services - Market Analysis	(42,035)	•	-	-	-
Services - Project Management	(15,834)			<u>-</u>	
	(125,266)	(1,069,720)	(104,000)	(122,000)	(226,000)
Non Operating					
	-	-	-	•	-
Net Increase (Decrease)	(125,266)	(1,069,720)	(104,000)	(122,000)	(226,000)
Transfers					
Intrafund Transfers	-	-	-	-	-
Transfers to	•	669,720	-	•	•
Transfers from	-	-	-	-	
Debt Service					
Net Transfers		669,720	-		
Net Operations	(125,266)	(400,000)	(104,000)	(122,000)	(226,000)

5.45 图12	#87.5	17 18 B	14727	ser in the service of	n engare, epith eith
Source of Funds					
MTOCA Transfer			669,720	692,490	692,490
Contingency for HQH Ho	otel - Reimbursable	•	-	3,700,000	3,700,000
Contingency for PERS ex		·		1,703,712	1,703,712
	Total Sources	-	669,720	6,096,202	6,096,202

Metropolitan Exposition-Recreation Commission MERC Budget Statement MERC Administration

Ending Fund Balance 684,347 612,888 612,888 612,888 612,888 Unrestricted Fund Balance 512,424 328,924 290,392 290,392 Contingency 95,351 146,264 146,264 Contingency for PERS 94,302 176,232 176,232 Designated PERS Reserve 171,923 94,311 - - Ending Fund Balance 684,347 612,888 612,888 612,888 Strategic Goal 407,348 610,445 718,535 718,535 Available for Strategy Goal 512,424 424,275 436,656 436,656		Below Wasse & selected	Current Year	Durant Budget	Amendment April	Amended
Revenue 93,88 33,500 38,500 38,500 Care					2008	
Revenue 93,88 33,500 38,500 38,500 Care						
Personal Services (1,201,049) (2,010,679) (2,181,050) (2,181,050) (693,088) (693,088) (693,088) (693,088) (693,088) (693,088) (693,088) (693,088) (693,088) (693,088) (693,088) (693,088) (693,088) (693,088) (693,088) (693,088) (2,835,638) (2,835,6	•	30 388	33 500	38 500		38 500
Coods & Services (428,342) (431,102) (693,088) (693,088) (693,088) (2,835,638) (2,838,638,638) (2,838,638) (2,838,638) (2,838,638) (2,838,638) (2,838,638) (2,838,638) (2,838,638) (2,838,638) (2,838,638,638) (2,838,638) (2,838,638) (2,838,638) (2,838,638)		•	•	•	•	
Non Operating	,	* * * * *				
Non Operating Non-Operating Revenue (46,041) 8,000 24,195 24,195 Non-Operating Expense -	GOODS & SELVICES					
Non-Operating Revenue (46,041) 8,000 24,195 24,195 Non-Operating Expense (46,041) 8,000 24,195 24,195 24,195		(1,590,003)	(2,408,281)	(2,835,638)	•	(2,835,638)
Non-Operating Expense (46,041) 8,000 24,195 24,195 Support and Risk Management MERC Administration 2,003,797 2,505,784 2,910,274 2,910,274 Metro Risk Management 2,003,797 2,505,784 2,910,274 2,910,274 Net Increase (Decrease) 367,753 105,503 98,831 - 98,831 Net Transfers	• •	(46.041)	0.000	24 105		34.105
Support and Risk Management MERC Administration 2,003,797 2,505,784 2,910,274	· -	(46,041)	8,000	. 24,195	*	24,195
Support and Risk Management MEC Administration 2,003,797 2,505,784 2,910,274 2,910,274 Metro Risk Management 2,003,797 2,505,784 2,910,274 - 2,910,274 Net Increase (Decrease) 367,753 105,503 98,831 - 98,831 Net Transfers - <td>Non-Operating Expense</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Non-Operating Expense					
MERC Administration 2,003,797 2,505,784 2,910,274 2,910,274 Metro Risk Management 2,003,797 2,505,784 2,910,274 2,910,274 Net Increase (Decrease) 367,753 105,503 98,831 98,831 Net Transfers - - - Capital Capital Outlay (82,579) (176,962) (98,831) (46,881) (145,712) Non-Operating Revenue 10,095 - <t< td=""><td></td><td>(46,041)</td><td>8,000</td><td>24,195</td><td>-</td><td>24,195</td></t<>		(46,041)	8,000	24,195	-	24,195
Metro Risk Management 2,003,797 2,505,784 2,910,274 2,910,274 2,910,274 36,7153 105,503 98,831 98,83	¥ -					
2,003,797 2,505,784 2,910,274 - 2,910,274 - 98,831 - 9	MERC Administration	2,003,797	2,505,784	2,910,274		2,910,274
Net Increase (Decrease) 367,753 105,503 98,831 98,831 Net Transfers - - - - Capital - 98,831 - 98,831 Capital Outlay (82,579) (176,962) (98,831) (46,881) (145,712) Non-Operating Revenue 10,095 -	Metro Risk Management			-		<u> </u>
Net Transfers Capital Capital Capital Outlay Non-Operating Revenue Net Capital Net Capital (72,485) Net Capital (72,485) (176,962) (98,831) (46,881) (46,881) (145,712) Non-Operating Revenue Net Capital (72,485) (176,962) (98,831) (46,881) (46,881) (46,881) (46,881) (46,881) (46,881) (46,881) (46,881) Fund Balance Inc (Dec) 295,269 (71,459) - (46,881) (46,		2,003,797	2,505,784	- 2,910,274	-	2,910,274
Capital Capi	Net Increase (Decrease)	367,753	105,503	98,831	•	98,831
Capital Capital Outlay (82,579) (176,962) (98,831) (46,881) (145,712) (176,962) (176,9	Net Transfers	-	-		-	<u> </u>
Capital Outlay Non-Operating Revenue 10,095	Net Operations	367,753	105,503	98,831	•	98,831
Fund Balance Inc (Dec) 295,269 (71,459) - (46,881) (46,881) Full Time Employees 16.00 21.00 21.00 - 21.00 Fund Balance 389,078 684,347 612,888 46,881 659,769 Fund Balance Inc (Dec) 295,269 (71,459) - (46,881) (46,881) Ending Fund Balance 684,347 612,888 612,888 - 612,888 Unrestricted Fund Balance 512,424 328,924 290,392 290,392 Contingency 95,351 146,264 146,264 Contingency for PERS 94,302 176,232 176,232 Designated PERS Reserve 171,923 94,311 - - Ending Fund Balance 684,347 612,888 612,888 612,888 Strategic Goal 407,348 610,445 718,535 718,535 Available for Strategy Goal 512,424 424,275 436,656 436,656	Non-Operating Revenue				<u></u>	
Full Time Employees 16.00 21.00 21.00 - 21.00 Fund Balance 389,078 684,347 612,888 46,881 659,769 Fund Balance Inc (Dec) 295,269 (71,459) - (46,881) (46,881) Ending Fund Balance 684,347 612,888 612,888 - 612,888 Unrestricted Fund Balance 512,424 328,924 290,392 290,392 Contingency 95,351 146,264 146,264 Contingency for PERS 94,302 176,232 176,232 Designated PERS Reserve 171,923 94,311 - - Ending Fund Balance 684,347 612,888 612,888 612,888 Strategic Goal 407,348 610,445 718,535 718,535 Available for Strategy Goal 512,424 424,275 436,656 436,656	Net Capital	(72,485)	(176,962)	(98,831)	(46,881)	(145,712)
Fund Balance Beginning Fund Balance 389,078 684,347 612,888 46,881 659,769 Fund Balance Inc (Dec) 295,269 (71,459) - (46,881) (46,881) Ending Fund Balance 684,347 612,888 612,888 - 612,888 Unrestricted Fund Balance 512,424 328,924 290,392 290,392 Contingency 95,351 146,264 146,264 Contingency for PERS - 94,302 176,232 176,232 Designated PERS Reserve 171,923 94,311 Ending Fund Balance 684,347 612,888 612,888 612,888 Strategic Goal 407,348 610,445 718,535 718,535 Available for Strategy Goal 512,424 424,275 436,656 436,656	Fund Balance Inc (Dec)	295,269	(71,459)	-	(46,881)	(46,881)
Beginning Fund Balance 389,078 684,347 612,888 46,881 659,769 Fund Balance Inc (Dec) 295,269 (71,459) - (46,881) (46,881) Ending Fund Balance 684,347 612,888 612,888 - 612,888 Unrestricted Fund Balance 512,424 328,924 290,392 290,392 Contingency 95,351 146,264 146,264 Contingency for PERS 94,302 176,232 176,232 Designated PERS Reserve 171,923 94,311 - - Ending Fund Balance 684,347 612,888 612,888 612,888 Strategic Goal 407,348 610,445 718,535 718,535 Available for Strategy Goal 512,424 424,275 436,656 436,656	Full Time Employees .	16.00	21.00	21.00	•	21.00
Beginning Fund Balance 389,078 684,347 612,888 46,881 659,769 Fund Balance Inc (Dec) 295,269 (71,459) - (46,881) (46,881) Ending Fund Balance 684,347 612,888 612,888 - 612,888 Unrestricted Fund Balance 512,424 328,924 290,392 290,392 Contingency 95,351 146,264 146,264 Contingency for PERS 94,302 176,232 176,232 Designated PERS Reserve 171,923 94,311 - - Ending Fund Balance 684,347 612,888 612,888 612,888 Strategic Goal 407,348 610,445 718,535 718,535 Available for Strategy Goal 512,424 424,275 436,656 436,656	Fund Balance		•			
Fund Balance Inc (Dec) 295,269 (71,459) (46,881) (46,881) Ending Fund Balance 684,347 612,888 612,888 - 612,888 Unrestricted Fund Balance 512,424 328,924 290,392 290,392 Contingency 95,351 146,264 146,264 Contingency for PERS 94,302 176,232 176,232 Designated PERS Reserve 171,923 94,311 - - Ending Fund Balance 684,347 612,888 612,888 612,888 Strategic Goal 407,348 610,445 718,535 718,535 Available for Strategy Goal 512,424 424,275 436,656 436,656		389,078	684,347	612,888	46,881	659,769
Ending Fund Balance 684,347 612,888 612,888 - 612,888 Unrestricted Fund Balance 512,424 328,924 290,392 290,392 Contingency 95,351 146,264 146,264 Contingency for PERS - 94,302 176,232 176,232 Designated PERS Reserve 171,923 94,311 - - Ending Fund Balance 684,347 612,888 612,888 612,888 Strategic Goal 407,348 610,445 718,535 718,535 Available for Strategy Goal 512,424 424,275 436,656 436,656		295,269	(71,459)	. •	(46,881)	(46,881)
Contingency 95,351 146,264 146,264 Contingency for PERS - 94,302 176,232 176,232 Designated PERS Reserve 171,923 94,311 - - Ending Fund Balance 684,347 612,888 612,888 612,888 Strategic Goal 407,348 610,445 718,535 718,535 Available for Strategy Goal 512,424 424,275 436,656 436,656	Ending Fund Balance	684,347			•	612,888
Contingency 95,351 146,264 146,264 Contingency for PERS - 94,302 176,232 176,232 Designated PERS Reserve 171,923 94,311 - - Ending Fund Balance 684,347 612,888 612,888 612,888 Strategic Goal 407,348 610,445 718,535 718,535 Available for Strategy Goal 512,424 424,275 436,656 436,656	Unrestricted Fund Balance	512.424	328.924	290,392		290.392
Contingency for PERS - 94,302 176,232 176,232 Designated PERS Reserve 171,923 94,311 - - Ending Fund Balance 684,347 612,888 612,888 612,888 Strategic Goal 407,348 610,445 718,535 718,535 Available for Strategy Goal 512,424 424,275 436,656 436,656			•	•		•
Designated PERS Reserve 171,923 94,311 - - - Ending Fund Balance 684,347 612,888 612,888 612,888 612,888 Strategic Goal 407,348 610,445 718,535 718,535 Available for Strategy Goal 512,424 424,275 436,656 436,656		•	•			
Ending Fund Balance 684,347 612,888 612,888 612,888 Strategic Goal 407,348 610,445 718,535 718,535 Available for Strategy Goal 512,424 424,275 436,656 436,656		171,923	•	•		-
Available for Strategy Goal : 512.424 424.275 436.656 436.656		684,347	612,888	612,888		612,888
Available for Strategy Goal : 512.424 424.275 436.656 436.656						
	Strategic Goal	407,348	610,445	718,535		•
Excess (Gap) 105,076 (186,170) (281,879) (281,879)	Available for Strategy Goal		424.275	436.656		436,656
	Excess (Gap)	105,076	(186,170)	(281,879)		(281,879)

Metropolitan Exposition Recreation Commission

2008-09 Capital Projects & 2007-08 Carry-over Projects

Commission Meeting March 23, 2008

Commission Meeting March 23, 2008			
·	Amount	Subtotals	<u>Totals</u>
Oregon Convention Center	•		
2008-09 Projects			
400 Amp Panel and Disconnect Switch	15,000		
AV Equipment Purchase for Shows	92,450		
Liebert Replacement for AV Control Room	10,500 -		
Lighting Controls Hall A/A1	60,000		
Men's Restroom Change-out/Original Side	90,000		
Public Space Recycling Containers	60,000		
Ticket Printers and Scanners	30,000		
Turnstiles (8)	14,500		
Wi-Fi Upgrade	78,000		
MTOCA Project TBA (dedicated to the Headquarters Hotel project)	746,144	1,196,594	
Carry-over Projects from 2007-08			
Replace 6' x 8' Rectangular Tables from Original Inventory	125,000		
Rework Payphone Bank Area	16,000		
MTOCA Project Balance	35,563		•
Rework the Dragon Café to Brew Pub Concept	95,000	271,563	
Total Oregon Convention Center	•		1,468,157
* All items not approved with funding on an annual basis will be considered unfunded			
Daubland Caubas for Daufassains Auto			
Portland Center for Performing Arts 2008-09 Projects		•	•
Arlene Schnitzer Concert Hall - House Sound System Replacement	150,000		
Arlene Schnitzer Concert Hall Screens and projection equipment*	100,000	•	•
- Brunish Hall Lighting Upgrade	. 15,000		
	•		
Keller Auditorium Chiller pump, strainer, motor, drive bypass and piping controls	55,000		
Keller Auditorium Loft Blocks	10,000		
Keller Auditorium Orchestra Pit Chairs	30,000	405.000	
Keller Auditorium Roof - Repair/Replacement	45,000	405,000	
Total Portland Center for Performing Arts			405,000
* Requires 50% funding from OSO or grants			
Portland Expo Center			
2008-09 Projects			
Asphalt maintenance and/or removal/replacement*	50,000		
Hall(s) A, B, & C Roofs - Repair/Replacement (preliminary estimate - awaiting proposals)	100,000	150,000	
Yearl Bardond Pome Contac		•	450,000
Total Portland Expo Center * Pending information yet to be received, FY 09 dollars may be reassigned to include addressing space heater replacement and/or roof repair.			150,000
Executive & Administration			
2008-09 Projects			
Replace two Citrix Servers	13,000		•
MS Office 2007 upgrade	56,505	•	
OCC Network 1 Gigabit Bandwidth	12,000	00 004	
SQL Server 2005 EBMS H/W Platform	17,326	98,831	
Carry-over Projects from 2007-08	A ===		
Business Intelligence Software	6,253		•
NVR - PCPA ASCH Bar Upgrade	28,728		
NVR - EXPO Center Food & Beverage Equipment	11,900	46,881	
Total Executive & Administration	•		145,712
TOTAL MERC CAPITAL PROJECTS			2.168.869

TOTAL MERC CAPITAL PROJECTS

2,168,869