

METROPOLITAN EXPOSITION RECREATION COMMISSION

Resolution No. 08-08

For the purpose of approving and transmitting budget amendments to the MERC Fund for fiscal year 2008-09.

WHEREAS, Metro Code 6.01.050 provides that the Commission shall annually prepare and approve an annual budget which shall, to the maximum extent permitted by law, consist of one commission-wide series of appropriations; and


WHEREAS, the MERC Operating Fund and the MERC Pooled Capital Funds are now consolidated into one MERC Fund; and

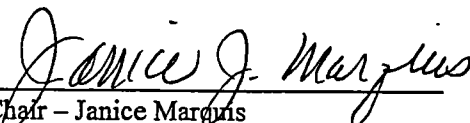
WHEREAS, the Commission previously approved and transmitted to the Metro Council the fiscal year 2008-09 budgets for the MERC Fund.

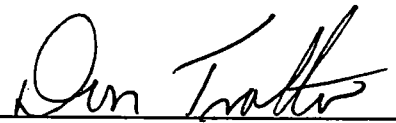
BE IT THEREFORE RESOLVED that the Metropolitan Exposition Recreation Commission approves and transmits to the Metro Council the following budget amendments attached for the fiscal year beginning July 1, 2008 and ending June 30, 2009 for inclusion as part of the total Metro budget for this period: MERC Fund

Passed by the Commission on June 25, 2008

Approved as to Form:
Daniel B. Cooper, Metro Attorney

By: 
Nathan A. Schwartz Sykes
Senior Attorney


Chair – Janice Margolis


Secretary-Treasurer – Don Trotter

**Metropolitan Exposition-Recreation Commission
MERC Budget Statement
All Departments**

	Prior Year Actual June-07	Current Year Budget June-08	Next Year Budget June-09	Change	% Change
Operating					
Revenue	16,399,259	16,385,239	18,004,390	1,619,151	9.9%
Revenue - Food and Beverage	12,577,227	11,097,449	12,579,134	1,481,685	13.4%
Costs - Food and Beverage	(9,630,524)	(8,525,795)	(9,789,499)	(1,263,704)	14.8%
Personal Services	(14,549,444)	(16,898,767)	(18,285,681)	(1,386,914)	8.2%
Goods & Services	(6,405,156)	(7,364,448)	(7,869,173)	(504,725)	6.9%
Marketing	(2,409,615)	(2,643,553)	(3,032,043)	(388,490)	14.7%
	(4,018,252)	(7,949,875)	(8,392,872)	(442,997)	5.6%
Non Operating					
Transient, Lodging Tax	9,360,038	9,419,249	11,114,685	1,695,436	18.0%
Government Support City of Portland	689,082	711,375	737,449	26,074	3.7%
Non-Operating Revenue	859,662	628,116	739,194	111,078	17.7%
Non-Operating Expense	(3)	(2,500)	(2,500)	-	0.0%
	10,908,779	10,756,240	12,588,828	1,832,588	17.0%
Support and Risk Management					
MERC Administration	-	-	-	-	n/a
Metro Support Services	(1,663,955)	(1,693,465)	(1,842,802)	(149,337)	8.8%
Metro Risk Management	(564,167)	(627,565)	(582,761)	44,804	-7.1%
	(2,228,122)	(2,321,030)	(2,425,563)	(104,533)	4.5%
Net Increase (Decrease)	4,662,405	485,335	1,770,393	1,285,058	264.8%
Transfers					
Intrafund Transfers	-	(485,848)	-	485,848	-100.0%
Transfers to	(324,000)	669,720	-	(669,720)	-100.0%
Transfers from	-	-	11,937	11,937	n/a
Debt Service	(871,695)	(1,208,283)	(1,210,037)	(1,754)	0.1%
Net Transfers	(1,195,695)	(1,024,411)	(1,198,100)	(173,689)	17.0%
Net Operations	3,466,710	(539,076)	572,293	1,111,369	-206.2%
Capital					
Capital Outlay	(2,152,441)	(1,740,878)	(2,228,869)	(487,991)	28.0%
Personal Services	(190,969)	-	-	-	n/a
Goods & Services	(77,831)	-	(225,000)	(225,000)	n/a
Non-Operating Revenue	865,176	346,102	767,672	421,570	121.8%
Intrafund Transfers	-	485,848	-	(485,848)	-100.0%
Transfers from	1,648,462	688,256	746,144	57,888	8.4%
Net Capital	92,397	(220,672)	(940,053)	(719,381)	326.0%
Fund Balance Inc (Dec)	3,559,107	(759,748)	(367,760)	391,988	-51.6%
Food and Beverage Gross Margin	23.4%	23.2%	22.2%	-1.0%	
Full Time Employees	162.70	186.00	191.00	5.00	2.7%
Excise Tax Transfer to Metro	1,607,957				
Fund Balance					
Beginning Fund Balance	18,791,360	22,350,467	21,590,719	(759,748)	-3.4%
Fund Balance Inc (Dec)	3,559,107	(759,748)	(367,760)	391,988	-51.6%
Ending Fund Balance	22,350,467	21,590,719	21,222,959	(367,760)	-1.7%
Unrestricted Fund Balance	19,124,864	15,881,381	10,274,062	(5,525,389)	-34.8%
Contingency	-	1,887,008	2,064,067	177,059	9.4%
Contingency for Renewal & Replacement	-	295,000	520,000	225,000	76.3%
Designated Renewal & Replacement Reserve	-	-	295,000	295,000	n/a
Contingency for Capital (TL Tax over 7%)	-	-	698,885	698,885	n/a
Contingency for HQH Hotel - Reimbursable	-	-	3,700,000	3,700,000	n/a
Designated for Phase 3 (restricted)	749,726	972,162	1,154,728	182,566	18.8%
Contingency for PERS except PCPA	-	1,277,579	1,703,712	748,779	58.6%
Contingency for PERS - PCPA	-	404,576	812,505	407,929	100.8%
Designated PERS Reserve	2,475,877	1,277,589	-	(1,277,589)	-100.0%
Ending Fund Balance	22,350,467	21,590,719	21,222,959	(367,760)	-1.7%
Strategic Goal	11,361,675	12,270,798	13,548,861		
Available for Strategy Goal	19,124,864	18,063,389	12,858,129		
Excess (Gap)	7,763,189	5,792,590	(690,733)		

**Metropolitan Exposition-Recreation Commission
MERC Budget Statement
Portland Exposition Center**

	Current Year				
	Prior Year Actual	Budget	Next Year Budget	Change	% Change
	June-07	June-08	June-09		
Operating					
Revenue	3,590,753	3,744,448	3,819,977	75,529	2.0%
Revenue - Food and Beverage	2,043,278	2,131,842	2,151,319	19,477	0.9%
Costs - Food and Beverage	(1,481,617)	(1,494,419)	(1,515,262)	(20,843)	1.4%
Personal Services	(1,323,176)	(1,470,092)	(1,591,637)	(121,545)	8.3%
Goods & Services	(1,074,112)	(1,178,537)	(1,293,518)	(114,981)	9.8%
	1,755,125	1,733,242	1,570,879	(162,363)	-9.4%
Non Operating					
Non-Operating Revenue	280,284	148,200	161,619	13,419	9.1%
Non-Operating Expense	-	-	-	-	n/a
	280,284	148,200	161,619	13,419	9.1%
Support and Risk Management					
MERC Administration	(200,382)	(250,578)	(291,027)	(40,449)	16.1%
Metro Support Services	(166,393)	(169,347)	(184,280)	(14,933)	8.8%
Metro Risk Management	(61,000)	(77,445)	(79,379)	(1,934)	2.5%
	(427,775)	(497,370)	(554,686)	(57,316)	11.5%
Net Increase (Decrease)	1,607,634	1,384,072	1,177,812	(206,260)	-14.9%
Transfers					
Intrafund Transfers	-	-	-	-	n/a
Transfers to	-	-	-	-	n/a
Transfers from	-	-	1,194	1,194	n/a
Debt Service	(852,800)	(1,189,931)	(1,192,232)	(2,301)	0.2%
Net Transfers	(852,800)	(1,189,931)	(1,191,038)	(1,107)	0.1%
Net Operations	754,834	194,141	(13,226)	(207,367)	-106.8%
Capital					
Capital Outlay	(40,631)	(50,000)	(180,000)	(130,000)	260.0%
Personal Services	(26,239)	-	-	-	n/a
Goods & Services	(16,490)	-	-	-	n/a
Non-Operating Revenue	108,248	63,750	73,329	9,579	15.0%
Non-Operating Expense	-	-	-	-	n/a
Intrafund Transfers	-	-	-	-	n/a
Transfers to	-	-	-	-	n/a
Transfers from	-	-	-	-	n/a
Net Capital	24,888	13,750	(106,671)	(120,421)	-875.8%
Fund Balance Inc (Dec)	779,723	207,891	(119,897)	(327,788)	-157.7%
Food and Beverage Gross Margin	27.5%	29.9%	29.6%	-0.3%	
Full Time Employees	13.60	13.30	13.30	-	0.0%
Excise Tax Transfer to Metro	416,188	-	-	-	
Fund Balance					
Beginning Fund Balance	4,801,723	5,581,446	5,789,337	207,891	3.7%
Fund Balance Inc (Dec)	779,723	207,891	(119,897)	(327,788)	-157.7%
Ending Fund Balance	5,581,446	5,789,337	5,669,440	(119,897)	-2.1%
Unrestricted Fund Balance	4,599,380	4,124,243	3,767,695	(356,548)	-8.6%
Contingency	-	435,650	472,017	36,367	8.3%
Contingency for Renewal & Replacement	-	20,000	20,000	-	0.0%
Designated Renewal & Replacement Reserve	-	-	20,000	20,000	
Designated for Phase 3 (restricted)	749,726	972,162	1,154,728	182,566	
Contingency for PERS	-	118,641	235,000	116,359	
Designated PERS Reserve	232,340	118,641	-	(118,641)	-100.0%
Ending Fund Balance	5,581,446	5,789,337	5,669,440	(119,897)	-2.1%
Strategic Goal	2,792,253	3,261,455	3,392,441		
Available for Strategy Goal	4,599,380	4,579,893	4,259,712		
Excess (Gap)	1,807,127	1,318,438	867,271		

**Metropolitan Exposition-Recreation Commission
MERC Budget Statement
Oregon Convention Center**

	Current Year			Change	% Change
	Prior Year Actual June-07	Budget June-08	Next Year Budget June-09		
Operating					
Revenue	6,789,473	6,935,446	7,369,246	433,800	6.3%
Revenue - Food and Beverage	9,102,257	7,586,100	8,900,001	1,313,901	17.3%
Costs - Food and Beverage	(6,919,761)	(5,741,227)	(6,961,152)	(1,219,925)	21.2%
Personal Services	(7,349,270)	(8,005,907)	(8,741,296)	(735,389)	9.2%
Goods & Services	(3,061,374)	(2,999,604)	(3,504,823)	(505,219)	16.8%
Marketing POVA	(2,409,615)	(2,643,553)	(3,032,043)	(388,490)	14.7%
	(3,848,290)	(4,868,745)	(5,970,067)	(1,101,322)	22.6%
Non Operating					
Transient, Lodging Tax	7,414,610	7,431,156	9,032,707	1,601,551	21.6%
Non-Operating Revenue	271,191	212,500	267,288	54,788	25.8%
Non-Operating Expense	(3)	-	-	-	n/a
	7,685,798	7,643,656	9,299,995	1,656,339	21.7%
Support and Risk Management					
MERC Administration	(1,102,088)	(1,378,181)	(1,571,548)	(193,367)	14.0%
Metro Support Services	(915,176)	(931,405)	(995,114)	(63,709)	6.8%
Metro Risk Management	(380,364)	(357,489)	(325,341)	32,148	-9.0%
	(2,397,628)	(2,667,075)	(2,892,003)	(224,928)	8.4%
Net Increase (Decrease)	1,439,879	107,836	437,925	330,089	306.1%
Transfers					
Intrafund Transfers	-	(514,200)	-	514,200	-100.0%
Transfers to	(324,000)	-	-	-	n/a
Transfers from	-	-	6,446	6,446	n/a
Debt Service	(18,895)	(18,352)	(17,805)	547	-3.0%
Net Transfers	(342,895)	(532,552)	(11,359)	521,193	-97.9%
Net Operations	1,096,984	(424,716)	426,566	851,282	-200.4%
Capital					
Capital Outlay	(1,655,062)	(1,220,220)	(1,468,157)	(247,937)	20.3%
Personal Services	(26,649)	-	-	-	n/a
Non-Operating Revenue	704,607	-	50,863	50,863	n/a
Intrafund Transfers	-	514,200	-	(514,200)	-100.0%
Transfers from	1,648,462	688,256	746,144	57,888	8.4%
Net Capital	671,358	(17,764)	(671,150)	(653,386)	3678.1%
Fund Balance Inc (Dec)	1,768,342	(442,480)	(244,584)	197,896	-44.7%
Food and Beverage Gross Margin	24.0%	24.3%	21.8%	-2.5%	
Full Time Employees	103.30	107.30	110.30	3.00	2.8%
Excise Tax Transfer to Metro	1,191,769	-	-	-	
Fund Balance					
Beginning Fund Balance	7,342,516	8,985,592	8,143,112	(842,480)	-9.4%
Fund Balance Inc (Dec)	1,768,342	(442,480)	(244,584)	197,896	-44.7%
HQH Fund Balance Inc (Dec)	(125,266)	(400,000)	(226,000)	174,000	-43.5%
Ending Fund Balance	8,985,592	8,143,112	7,672,528	(470,584)	-5.8%
Unrestricted Fund Balance	7,713,082	5,588,275	526,826	(5,061,449)	-90.6%
Contingency	-	1,009,717	979,337	(30,380)	-3.0%
Contingency for Renewal & Replacement	-	225,000	250,000	25,000	11.1%
Designated Renewal & Replacement Reserve	-	-	225,000	225,000	n/a
Contingency for Capital (TL Tax over 7%)	-	-	698,885	698,885	n/a
Contingency for HQH Hotel - Reimbursable	-	-	3,700,000	3,700,000	n/a
Contingency for PERS	-	660,060	1,292,480	632,420	95.8%
Designated PERS Reserve	1,272,510	660,060	-	(660,060)	-100.0%
Ending Fund Balance	8,985,592	8,143,112	7,672,528	(470,584)	-5.8%
Strategic Goal	4,351,497	4,205,037	4,819,623		
Available for Strategy Goal	7,713,082	6,822,992	1,756,163		
Excess (Gap)	3,361,585	2,617,955	(3,063,460)		

Metropolitan Exposition-Recreation Commission
MERC Budget Statement
Portland Center for the Performing Arts

	Prior Year Actual	Current Year	Next Year Budget	Change	% Change
	June-07	Budget June-08	June-09		
Operating					
Revenue	5,979,645	5,671,845	6,776,667	1,104,822	19.5%
Revenue - Food and Beverage	1,431,692	1,379,507	1,527,814	148,307	10.8%
Costs - Food and Beverage	(1,229,145)	(1,290,149)	(1,313,085)	(22,936)	1.8%
Personal Services	(4,675,949)	(5,342,369)	(5,751,698)	(409,329)	7.7%
Goods & Services	(1,716,062)	(1,755,205)	(2,171,744)	(416,539)	23.7%
	(209,818)	(1,336,371)	(932,046)	404,325	-30.3%
Non Operating					
Transient, Lodging Tax	1,945,428	1,988,093	2,081,978	93,885	4.7%
Government Support City of Portland	689,082	711,375	737,449	26,074	3.7%
Non-Operating Revenue	354,228	259,416	286,092	26,676	10.3%
Non-Operating Expense	-	(2,500)	(2,500)	-	0.0%
	2,988,738	2,956,384	3,103,019	146,635	5.0%
Support and Risk Management					
MERC Administration	(701,327)	(877,025)	(1,047,699)	(170,674)	19.5%
Metro Support Services	(582,386)	(592,713)	(663,408)	(70,695)	11.9%
Metro Risk Management	(122,803)	(192,631)	(178,041)	14,590	-7.6%
	(1,406,516)	(1,662,369)	(1,889,148)	(226,779)	13.6%
Net Increase (Decrease)	1,372,404	(42,356)	281,825	324,181	-765.4%
Transfers					
Intrafund Transfers	-	28,352	-	(28,352)	-100.0%
Transfers from	-	-	4,297	4,297	n/a
Net Transfers	-	28,352	4,297	(24,055)	-84.8%
Net Operations	1,372,404	(14,004)	286,122	300,126	-2143.1%
Capital					
Capital Outlay	(374,169)	(293,696)	(435,000)	(141,304)	48.1%
Personal Services	(138,080)	-	-	-	n/a
Goods & Services	(61,341)	-	(225,000)	(225,000)	n/a
Non-Operating Revenue	42,225	282,352	643,480	361,128	127.9%
Non-Operating Expense	-	-	-	-	n/a
Intrafund Transfers	-	(28,352)	-	28,352	-100.0%
Net Capital	(531,365)	(39,696)	(16,520)	23,176	-58.4%
Fund Balance Inc (Dec)	841,040	(53,700)	269,602	323,302	-602.1%
Food and Beverage Gross Margin	14.1%	6.5%	14.1%	7.6%	
Full Time Employees	29.80	44.40	46.40	2.00	4.5%
Fund Balance					
Beginning Fund Balance	6,258,043	7,099,083	7,045,383	(53,700)	-0.8%
Fund Balance Inc (Dec)	841,040	(53,700)	269,602	323,302	-602.1%
Ending Fund Balance	7,099,083	7,045,383	7,314,985	269,602	3.8%
Unrestricted Fund Balance	6,299,979	5,839,940	5,736,031	(103,909)	-1.8%
Contingency	-	346,290	466,449	120,159	34.7%
Contingency for Renewal & Replacement	-	50,000	250,000	200,000	400.0%
Designated Renewal & Replacement Reserve	-	-	50,000	50,000	n/a
Contingency for PERS	-	404,576	812,505	407,929	100.8%
Designated PERS Reserve	799,104	404,577	-	(404,577)	-100.0%
Ending Fund Balance	7,099,083	7,045,383	7,314,985	269,602	3.8%
Strategic Goal	3,810,578	4,193,862	4,618,264		
Available for Strategy Goal	6,299,979	6,236,230	6,452,480		
Excess (Gap)	2,489,401	2,042,368	1,834,216		

Metropolitan Exposition-Recreation Commission
MERC Budget Statement
Headquarter Hotel
For information only - HQH included in OCC Budget

	Prior Year Actual	Current Year	Next Year Budget
	June-07	Budget June-08	June-09
Operating			
Personal Service	-	(69,720)	(20,000)
Goods and Service:			
Meeting Expense	-	(500)	-
Developer Agreement	-	(600,000)	-
Services - Communications	(44,132)	(50,000)	-
Services - Financial	-	(150,000)	-
Services - Legal	-	(45,000)	(184,000)
Services - Management Consulting	(23,265)	(59,500)	(22,000)
Services - Market Analysis	(42,035)	(53,000)	-
Services - Project Management	(15,834)	(42,000)	-
	(125,266)	(1,069,720)	(226,000)
Non Operating			
	-	-	-
Net Increase (Decrease)	(125,266)	(1,069,720)	(226,000)
Transfers			
Intrafund Transfers	-	-	-
Transfers to	-	669,720	-
Transfers from	-	-	-
Debt Service	-	-	-
Net Transfers	-	669,720	-
Net Operations	(125,266)	(400,000)	(226,000)

Source of Funds			
MTOCA Transfer	-	669,720	746,144
Contingency for HQH Hotel - Reimbursable	-	-	3,700,000
Contingency for PERS except PCPA			1,703,712
Total Sources		669,720	6,149,856

Metropolitan Exposition-Recreation Commission
MERC Budget Statement
MERC Administration

	Prior Year Actual	Current Year	Next Year Budget	Change	% Change
	June-07	June-08	June-09		
Operating					
Revenue	39,388	33,500	38,500	5,000	14.9%
Personal Services	(1,201,049)	(2,010,679)	(2,181,050)	(170,371)	8.5%
Goods & Services	(428,342)	(431,102)	(693,088)	(261,986)	60.8%
	<u>(1,590,003)</u>	<u>(2,408,281)</u>	<u>(2,835,638)</u>	<u>(427,357)</u>	<u>17.7%</u>
Non Operating					
Non-Operating Revenue	(46,041)	8,000	24,195	16,195	202.4%
Non-Operating Expense	-	-	-	-	n/a
	<u>(46,041)</u>	<u>8,000</u>	<u>24,195</u>	<u>16,195</u>	<u>202.4%</u>
Support and Risk Management					
MERC Administration	2,003,797	2,505,784	2,910,274	404,490	16.1%
Metro Risk Management	-	-	-	-	n/a
	<u>2,003,797</u>	<u>2,505,784</u>	<u>2,910,274</u>	<u>404,490</u>	<u>16.1%</u>
Net Increase (Decrease)	367,753	105,503	98,831	(6,672)	-6.3%
Net Transfers	-	-	-	-	n/a
Net Operations	367,753	105,503	98,831	(6,672)	-6.3%
Capital					
Capital Outlay	(82,579)	(176,962)	(145,712)	31,250	-17.7%
Non-Operating Revenue	10,095	-	-	-	n/a
Net Capital	(72,485)	(176,962)	(145,712)	31,250	-17.7%
Fund Balance Inc (Dec)	295,269	(71,459)	(46,881)	24,578	-34.4%
Full Time Employees	16.00	21.00	21.00	-	0.0%
Fund Balance					
Beginning Fund Balance	389,078	684,347	612,888	(71,459)	-10.4%
Fund Balance Inc (Dec)	<u>295,269</u>	<u>(71,459)</u>	<u>(46,881)</u>	<u>24,578</u>	<u>-34.4%</u>
Ending Fund Balance	684,347	612,888	566,007	(46,881)	-7.6%
Unrestricted Fund Balance	512,424	328,924	243,511	(3,483)	-1.1%
Contingency	-	95,351	146,264	50,913	53.4%
Contingency for PERS	-	94,302	176,232	-	-
Designated PERS Reserve	<u>171,923</u>	<u>94,311</u>	<u>-</u>	<u>(94,311)</u>	<u>-100.0%</u>
Ending Fund Balance	684,347	612,888	566,007	(46,881)	-7.6%
Strategic Goal	407,348	610,445	718,535		
Available for Strategy Goal	<u>512,424</u>	<u>424,275</u>	<u>389,775</u>		
Excess (Gap)	105,076	(186,170)	(328,760)		

Metropolitan Exposition Recreation Commission
2008-09 Capital Projects & 2007-08 Carry-over Projects
Commission Meeting June 2008

	<u>Amount</u>	<u>Subtotals</u>	<u>Totals</u>
<u>Oregon Convention Center</u>			
<u>2008-09 Projects</u>			
400 Amp Panel and Disconnect Switch	15,000		
AV Equipment Purchase for Shows	92,450		
Liebert Replacement for AV Control Room	10,500		
Lighting Controls Hall A/A1	60,000		
Men's Restroom Change-out/Original Side	90,000		
Public Space Recycling Containers	60,000		
Ticket Printers and Scanners	30,000		
Turnstiles (8)	14,500		
Wi-Fi Upgrade	78,000		
MTOCA Project TBA (dedicated to the Headquarters Hotel project)	746,144	1,196,594	
<u>Carry-over Projects from 2007-08</u>			
Replace 6' x 8' Rectangular Tables from Original Inventory	125,000		
Rework Payphone Bank Area	16,000		
MTOCA Project Balance	35,563		
Rework the Dragon Café to Brew Pub Concept	95,000	271,563	
Total Oregon Convention Center			1,468,157
<i>* All items not approved with funding on an annual basis will be considered unfunded</i>			
<u>Portland Center for Performing Arts</u>			
<u>2008-09 Projects</u>			
Arlene Schnitzer Concert Hall - House Sound System Replacement	150,000		
Arlene Schnitzer Concert Hall Screens and projection equipment*	100,000		
Brunish Hall Lighting Upgrade	15,000		
Keller Auditorium Chiller pump, strainer, motor, drive bypass and piping controls	55,000		
Keller Auditorium Loft Blocks	10,000		
Keller Auditorium Orchestra Pit Chairs	30,000		
Keller Auditorium Roof - Repair/Replacement	45,000	405,000	
<u>Carry-over Projects from 2007-08</u>			
Newmark Theater Stage Masking	30,000	30,000	
Total Portland Center for Performing Arts			435,000
<i>* Requires 50% funding from OSO or grants</i>			
<u>Portland Expo Center</u>			
<u>2008-09 Projects</u>			
Asphalt maintenance and/or removal/replacement*	50,000		
Hall(s) A, B, & C Roofs - Repair/Replacement (preliminary estimate - awaiting proposals)	100,000	150,000	
<u>Carry-over Projects from 2007-08</u>			
Telephone Switch & Software Replacement	30,000	30,000	
Total Portland Expo Center			180,000
<i>* Pending information yet to be received, FY 09 dollars may be reassigned to include addressing space heater replacement and/or roof repair.</i>			
<u>Executive & Administration</u>			
<u>2008-09 Projects</u>			
Replace two Citrix Servers	13,000		
MS Office 2007 upgrade	56,505		
OCC Network 1 Gigabit Bandwidth	12,000		
SQL Server 2005 EBMS H/W Platform	17,326	98,831	
<u>Carry-over Projects from 2007-08</u>			
Business Intelligence Software	6,253		
NVR - PCPA ASCH Bar Upgrade	28,728		
NVR - EXPO Center Food & Beverage Equipment	11,900	46,881	
Total Executive & Administration			145,712
TOTAL MERC CAPITAL PROJECTS			2,228,869