

METROPOLITAN EXPOSITION RECREATION COMMISSION

Resolution No. 09-05

For the purpose of approving and transmitting a budget amendment to the MERC Fund for fiscal year 2008-09.

WHEREAS, Metro Code 6.01.050 provides that the Commission shall annually prepare and approve an annual budget which shall, to the maximum extent permitted by law, consist of one commission-wide series of appropriations; and

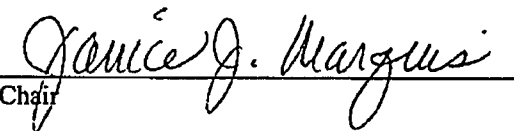
WHEREAS, Metro Code 6.01.050(d) further provides that once the Commission's budget has been adopted by the Metro Council, any changes in the adopted appropriations must be ratified in advance by the Metro Council; and

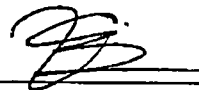
WHEREAS, the Commission previously approved and transmitted to the Metro Council the fiscal year 2008-09 budgets for the MERC Fund; and

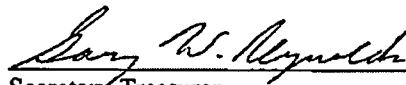
BE IT THEREFORE RESOLVED, that the Metropolitan Exposition Recreation Commission approves a budget amendment to the MERC Fund as described in the attached Staff Report for the fiscal year beginning July 1, 2008 and ending June 30, 2009 for inclusion as part of the total Metro budget for this period.

Passed by the Commission on April 22, 2009

Approved as to Form:
Daniel B. Cooper, Metro Attorney


Chair

By: 
Nathan A. Schwartz Sykes,
Senior Attorney


Secretary-Treasurer

MERC Staff Report

Agenda Item/Issue: For the purpose of approving and transmitting a budget amendment to the MERC Fund for fiscal year 2008-09.

Resolution No: 09-05

Presented By: Cynthia Hill

Date: April 22, 2009

Background and Analysis: Resolution 09-05 would approve the proposed budget amendment for submission to the Metro Council.

A. Oregon Convention Center Achieve Green Event

Establish Budget for the first Achieve Green NW Event promoted by the Oregon Convention Center. The event is funded through sponsorships, registration fees, booth sales and other fees for services. The revenue forecast is \$201,100 with expenditures estimated at \$202,500 which generates a slightly less than break even budget.

Achieve Green NW is designed for business, government, education, environment and political leaders to convene and engage in a range of topics associated with sustainable business practices. Conference discussions will focus on environmentally responsible strategies and attendees will witness case studies, learn best practices, and choose among various one-on-one work sessions. Upon leaving the event, attendees will have developed an actionable toolkit containing the resources unique and necessary to implement sustainable practices within their individual businesses immediately.

<i>Revenue</i>	
Sponsorship	\$76,000
Admission Fees	99,600
Utility Services	25,500
Total Revenue	\$201,100
<i>Expenditures</i>	
Contracted Personal Services	\$75,000
Other Purchased Services	97,500
Miscellaneous Expense	10,000
Advertising	20,000
Total Expenditures	\$202,500
<i>Net Decrease to Fund Balance</i>	(\$1,400)
<i>Fund Balance</i>	
General Contingency	(\$202,500)
Ending Fund Balance	\$201,100

B. Metro Indirect Support Transfer

The Adopted Budget included a \$104,000 line item for a potential increase in the Metro indirect support transfer for legal services. The Office of the Metro Attorney has dedicated significant resources on the Headquarter Hotel Project and is requesting the additional \$104,000. This amendment reclassifies \$104, 000 from Contracted Personal Services to Metro Indirect Support Transfer.

<i>Expenditures</i>		
	Contracted Personal Services	(\$104,000)
<i>Interfund Transfers</i>		
	Metro Support Indirect	\$104,000

Fiscal Impact: This action increases appropriations for material and services at the Oregon Convention Center. The increase in expenditures will mostly be offset by revenue generated.

Recommendation: Staff recommends that the Metropolitan Exposition Recreation Commission adopt Resolution 09-05