

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF CONFIRMING THE	)	RESOLUTION NO. 21-5164
APPOINTMENT OF RICARDO LOPEZ TO THE	)	
INVESTMENT ADVISORY BOARD	)	Introduced by Chief Operating Officer Marissa Madrigal in concurrence with Council President Lynn Peterson

WHEREAS, Metro Code, Section 7.03.030(c) provides for the creation of the Investment Advisory Board and requires the Chief Operating Officer, acting in the capacity of the Investment Officer, to recommend to the Council for confirmation those persons who shall serve on the Board to discuss and advise on investment strategies, banking relationships, the legality and probity of investment activities, and the establishment of written procedures of the investment operation; and

WHEREAS, the Metro Charter requires appointments to be made by the Council President subject to Council confirmation; and

WHEREAS, the Chief Operating Officer has recommended Ricardo Lopez, Investment Strategist at Business Oregon to the Council President and the Council President has appointed Mr. Lopez for a new term beginning upon confirmation of the appointment and ending July 31, 2024; and

WHEREAS, the Metro Council desires to confirm the appointments; now therefore,

BE IT RESOLVED that the Metro Council confirms the appointment of Ricardo Lopez to the Metro Investment Advisory Board for the position and term set forth.

ADOPTED by the Metro Council this 18th day of March, 2021.



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Lynn Peterson, Council President

Approved as to Form:



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Carrie MacLaren, Metro Attorney

IN CONSIDERATION OF RESOLUTION NO. 21-5164, FOR THE PURPOSE OF  
CONFIRMING THE APPOINTMENT OF RICARDO LOPEZ TO THE INVESTMENT  
ADVISORY BOARD

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Date: 2/26/2021  
Department: Finance and Regulatory  
Services  
Meeting Date: 3/18/2021

Prepared by: Brian Kennedy, 503-797-  
1913, brian.kennedy@oregonmetro.gov  
Presenter: N/A  
Length: N/A

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**ACTION REQUESTED**

Confirm the appointment of Ricardo Lopez to the Metro Investment Advisory Board.

**BACKGROUND**

Metro Code, Section 7.03.030, includes the creation of the Investment Advisory Board. One provision of this Code requires the Chief Operating Officer, acting in the capacity of the Investment Officer, to recommend to the Council for confirmation those persons who shall serve on the Board to discuss and advise on investment strategies, banking relationships, the legality and probity of investment activities, and the establishment of written procedures of the investment operation. The Metro Charter requires appointments to be made by the Council President subject to Council confirmation. Metro Council President Lynn Peterson, upon recommendation of the Chief Operating Officer, has appointed Ricardo Lopez to the board subject to Council confirmation. This appointment will be for a term beginning upon appointment and ending July 31, 2024.

Ricardo Lopez is Business Oregon's Investment Strategist, running the two investment portfolios overseen by the Oregon Growth Board. The goals of the portfolios include earning high returns for the State's Education Stability Fund while fostering economic development, targeting underserved entrepreneurs, and filling capital gaps across the State. Prior to joining Business Oregon, Ricardo was an Investment Analyst for the Oregon State Treasury ("OST"). Prior to joining OST, Ricardo worked for RVK, a national institutional investment consulting firm in Portland, performing a variety of analytical and client-facing roles. Ricardo is a CAIA charterholder and earned a Bachelor of Business Administration degree in Finance as well as a Master of Science in Finance from the University of Portland.

We are fortunate that Mr. Lopez is willing to devote his time and energy serving on the Metro Investment Advisory Board. His experience and knowledge will be a valuable resource.