## MINUTES OF THE PLASTICS RECYCLING TASK FORCE OF THE METROPOLITAN SERVICE DISTRICT

April 24, 1989

Room 240

Tas: Force Members Present: Corky Kirkpatrick, Russell Brownyer, Bill Martin, Charlotte Becker, Jerry Herrmann and Jeff Gage

Others Present: Bob Martin, Ray Barker, Sara Vickerman and Carrie Heaton

Chair Kirkpatrick called the meeting to order at 4:06 p.m.

## 1. LC 3578 - Establishes Resource Conservation Trust Fund

Sara Vickerman said the Defenders of Wildlife worked with the State Treasurer's Office to assess the Resource Conservation Trust Fund's (RCTF) financial administration. She said it could be problematic to bond the Resource Conservation Trust Fund (RCTF) because of arbitrage considerations. She said it would be necessary to sell \$300 million in bonds to raise necessary capital. She said another alternative would be to generate capital through surcharge revenues only and said amendments were ready if necessary. She said a memorandum had been sent to the Budget Committee. After administrative costs were paid, half would to the capital fund and half to programs. She said when funds raised reached the necessary amount, the surcharge could be dropped. Ms. Vickerman said arbitrage created a problem in this case because the State of Oregon would have to pay 10 percent if all funds were not spent. Chair Kirkpatrick asked if those present had language to consider in addition to language before them. Ms. Vickerman said the bill had an LC number--LC 3482. said the bill had 48 co-sponsors and would pass if all co-sponsors voted. She noted Governor Goldschmidt was on the board. She said a press conference would be held Tuesday, April 25, 1989 at 10:00 a.m. Vickerman discussed whether there would be sufficient sponsors from the House Environmental Committee. Chair Kirkpatrick said the Plastics Recycling Task Force (PRTF) formally recommended the RCTF to the Metro Council. Ms. Vickerman asked for an affirmative letter of support to the Metro Council. Those present discussed the RCTF briefly.

## 2. Consideration of Policy Statements

Recycling vs. Banning
Funding Mechanisms
Labelling and Coding
Public Education
Degradable/Nondegradable
Markets
Addition of Wine Cooler Containers to Bottle Bill Legislation

Those present discussed the items listed above and deleted and/or added language to the policy/goal statements for each.

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Those present discussed the next meeting date. Chair Kirkpatrick said the Task Force could meet May 8 for a legislative review.

Chair Kirkpatrick adjourned the meeting at 5:30 p.m.

Respectfully submitted,

Paulette allen

Paulette Allen Committee Clerk

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