

MEETING REPORT

Dept. Way & Meano
Sect. _____
File 1-1.1

DATE OF MEETING: October 15, 1979

GROUP/SUBJECT: Finance Task Force

PERSONS ATTENDING: Sen. Ted Hallock, Sen. Frank Roberts, Keith Burns, Mayor Roy Rogers, Coun. Corky Kirkpatrick, Ron Cease, Comm. Earl Blumenauer, Rep. Glen Otto, Chuck Williams, Jim Atkinson, Joan Smith

Executive Officer Rick Gustafson

Staff: Charlie Shell, Jennifer Sims

MEDIA: None

SUMMARY:

The Finance Task Force reviewed five agency financing options previously reviewed by the Metro Council. The following issues were discussed:

1. It may be necessary to evaluate the financing options from two perspectives; the benefit to voters and the advantages to Metro.
2. While the serial levy may be more acceptable because it expires, it may be to the disadvantage of Metro for establishing a stable long-term revenue source.
3. There is a need to assess the implications of a tax base. It appears that once established, Metro may pursue all functions allowed in the statute.
4. It must be determined if the agency is going for a sustenance funding or possibly expanding functions.
5. It is unlikely that local jurisdictions would support a dues extension if Metro does not attempt to establish an alternative funding source.
6. There may be an advantage in seeking separate funding for the Zoo and Metro Operations; or perhaps in separating Operations from Capital needs.
7. Metro must have priorities and the role of the agency established before asking voters to approve additional funding.

Staff agreed to the following tasks for the next meeting:

1. Research allowed duration of serial levy (3 or 10 years).
2. Specify the impact of a tax base on allowed Metro functions.
3. Provide actual figures to assess relative impacts of each option.
4. Begin to identify a tentative evaluation process for each option from the Metro and voter perspective.
5. Determine if budget levies can be assessed once a tax base is approved.
6. Evaluate alternative ways to consider financing. Define Capital, Operating and Maintenance needs, list priorities.
7. Provide projections and trends on revenues, especially for the Zoo.
8. Suggest criteria or goals for evaluating finance options (e.g., public acceptance, stability, anticipated five-year revenue situation, etc.)

REPORT WRITTEN BY: Jennifer Sims

COPIES TO: Task Force, Council, Executive Officer, Charlie Shell

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