

**METROPOLITAN EXPOSITION RECREATION COMMISSION  
Resolution Number 22-01**

For the purpose of approving the Metropolitan Exposition Recreation Commission (“MERC”) 2022-23 Proposed Budget and 2022-23 through 2026-27 Capital Improvement Plan.

**WHEREAS**, pursuant to Section 6.01.50 of the Metro Code, MERC must prepare and approve a budget by resolution and;

**WHEREAS**, the MERC has met in a public meeting for the purpose of reviewing the FY 2022-23 through FY 2026-27 five-year budget forecast.

**BE IT THEREFORE RESOLVED**, that the Metropolitan Exposition Recreation Commission:  
Approves the MERC Fiscal Year 2022-23 Budget and 2022-23 through 2026-27 Capital Improvement Plan attached as Exhibit A and transmits it to the Metro Chief Operating Officer for submission to the Metro Council for inclusion in the Metro budget for the Fiscal Year 2022-23.

Passed by the Commission on March 2, 2022.

DocuSigned by:  
*Karis Stoudamire-Phillips*  
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**Chair**

Approved as to Form:  
**Carrie MacLaren, Metro Attorney**

DocuSigned by:  
*Deidra Kryz-Rusoff*  
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**Secretary/Treasurer**

By: *Nathan Sykes*  
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**Nathan A. S. Sykes, Deputy Metro Attorney**

Metropolitan Exposition-Recreation Commission Convention Center Operating Fund					
	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Budget	FY 2023 Proposed Budget
<b>OPERATIONS</b>					
Charges for Services	14,363,218	9,902,483	2,254,165	6,501,252	11,642,362
Food and Beverage Revenue	17,811,358	10,288,538	104,563	7,661,159	9,844,020
Local Government Shared Revenues	13,998,845	14,903,532	6,843,981	9,991,245	15,522,105
Contributions from Private Sources					
Grants	-	248,713	1,182,370		
Interest Earnings	45,996	323,139	189,150	160,000	160,000
Miscellaneous Revenue	680,098	58,020	53,380		18,500
Transfers-R	64,323	123,052	3,296,669	9,331	
<b>Total Revenues</b>	<b>46,963,837</b>	<b>35,847,477</b>	<b>13,924,279</b>	<b>24,322,987</b>	<b>37,186,987</b>
Personnel Services	11,258,448	11,017,758	4,814,014	9,380,055	13,305,273
Materials and Services	11,304,527	9,629,245	3,698,503	8,856,832	11,731,703
Food & Beverage Services	13,200,339	9,021,860	986,886	5,464,894	8,428,556
Management Fee	1,877,840	1,314,456			
Transfers-E	4,157,565	3,583,402	4,377,113	5,339,565	5,395,824
<b>Total Expenditures</b>	<b>41,798,720</b>	<b>34,566,721</b>	<b>13,876,516</b>	<b>29,041,346</b>	<b>38,861,356</b>
<b>Net Operations</b>	<b>5,165,117</b>	<b>1,280,756</b>	<b>47,763</b>	<b>(4,718,359)</b>	<b>(1,674,369)</b>
<b>CAPITAL</b>					
Contributions from Private Sources	499,091			2,250,000	
Grants	3,375	46,379			
Miscellaneous Revenue	-	18,624	3,655		
Lodging Tax Pooled Capital	7,489,795	2,520,693			
Transfers-R	-	3,000,000			
<b>Total Revenues</b>	<b>7,992,261</b>	<b>5,585,696</b>	<b>3,655</b>	<b>2,250,000</b>	<b>-</b>
Personnel Services	383,754	324,099	732		
Materials and Services	28,439,223	9,680,522	2,381	410,000	140,000
Capital Outlay	3,773,512	4,705,372	4,449		2,115,000
Transfers-E	-	84,376			
<b>Total Expenditures</b>	<b>32,596,490</b>	<b>14,794,369</b>	<b>7,562</b>	<b>410,000</b>	<b>2,255,000</b>
<b>Net Capital</b>	<b>(24,604,229)</b>	<b>(9,208,673)</b>	<b>(3,907)</b>	<b>1,840,000</b>	<b>(2,255,000)</b>
<b>Grand Total Operations / Capital</b>	<b>(19,439,111)</b>	<b>(7,927,917)</b>	<b>43,856</b>	<b>(2,878,359)</b>	<b>(3,929,369)</b>
Beginning Fund Balance	39,864,358	20,425,247	12,497,327	8,721,708	12,343,385
Contingency / Ending Fund Balance	20,425,246	12,497,330	12,541,183	3,893,349	6,464,016
Levy Restricted Balance				1,950,000	1,950,000

## CIP Summary Fiscal Year 2023

**Department: OCC**

	ID	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	Total
<b>CONVENTION CENTER OPERATING FUND</b>							
Tower/Crown Glazing	8R222	1,650,000	-	-	-	-	1,650,000
Food & Beverage Programming: Planning & Design	OCCTBD87	300,000	1,950,000	-	-	-	2,250,000
ADA Assessment and Improvements	8N086	140,000	-	-	-	-	140,000
Performance Stage Stair Units	OCCTBD103	125,000	-	-	-	-	125,000
OCC - Integrated Door Access Controls	OCC18	40,000	725,000	-	-	-	765,000
Waterproofing: Loading Dock	OCCTBD89	-	775,000	-	-	-	775,000
IT Equipment Investment	OCCTBD102	-	150,000	-	150,000	-	300,000
Prefunction A and C Restroom Renovations	8R246	-	65,000	3,000,000	-	-	3,065,000
OCC - AV Audio System Upgrade	OCCTBD42	-	-	375,000	-	-	375,000
Vertical Transportation: Elevator Modernizations	8R207	-	-	350,000	350,000	350,000	1,050,000
OCC - Website Design/Facility Rebranding	8R085	-	-	175,000	-	-	175,000
Audio Visual Equipment Investment	OCCTBD101	-	-	150,000	-	150,000	300,000
Articulating Boom Replacement	OCCTBD99	-	-	150,000	-	-	150,000
VIP B Renovation	8R245	-	-	120,000	1,300,000	-	1,420,000
OCC Cooling System phase II	8R188B	-	-	50,000	4,000,000	-	4,050,000
Waterproofing: Rain Garden	8R223C	-	-	40,000	950,000	-	990,000
Staff Support Area Programming: Guest Services	8R224B	-	-	-	230,000	1,200,000	1,430,000
ABC Meeting Room Renovation Design & Project	OCCTBD100	-	-	-	-	1,200,000	1,200,000
Vertical Transportation: Escalator Modernizations	OCCTBD97	-	-	-	-	100,000	100,000
<b>TOTAL OCC - CONVENTION CENTER OPERATING FUND</b>		<b>\$2,255,000</b>	<b>\$3,665,000</b>	<b>\$4,410,000</b>	<b>\$6,980,000</b>	<b>\$3,000,000</b>	<b>\$20,310,000</b>

Metropolitan Exposition-Recreation Commission  
Portland'5 Centers for the Arts

	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Budget	FY 2023 Proposed Budget
<b>OPERATIONS</b>					
Charges for Services	14,174,846	9,959,244	139,396	9,739,575	14,504,345
Food and Beverage Revenue	930,228	627,653		553,071	876,640
Local Government Shared Revenues	2,104,010	2,187,092	701,887	1,332,846	1,956,769
Contributions from Governments	923,843	957,379	2,584,664	1,006,827	1,053,584
Contributions from Private Sources	-		1,000	139,350	190,955
Grants	-	168,724	753,106	-	-
Interest Earnings	381,489	384,744	83,015	71,000	176,000
Miscellaneous Revenue	52,788	160,715	49,938	21,523	43,895
Transfers-R	-	276,570	3,236,310	290,000	
<b>Total Revenues</b>	<b>18,567,204</b>	<b>14,722,121</b>	<b>7,549,316</b>	<b>13,154,192</b>	<b>18,802,188</b>
Personnel Services	7,953,118	7,864,318	2,453,581	7,526,833	10,550,144
Materials and Services	7,206,819	5,709,387	1,416,107	4,893,947	6,806,739
Food & Beverage Services					58,756
Transfers-E	1,647,114	1,852,945	1,981,820	2,529,964	2,487,855
<b>Total Expenditures</b>	<b>16,807,051</b>	<b>15,426,650</b>	<b>5,851,508</b>	<b>14,950,744</b>	<b>19,903,494</b>
<b>Net Operations</b>	<b>1,760,153</b>	<b>(704,529)</b>	<b>1,697,808</b>	<b>(1,796,552)</b>	<b>(1,101,306)</b>
<b>CAPITAL</b>					
Local Government Shared Revenues	2,500,000				
Contributions from Governments	-	1,500,000	1,500,000		
Contributions from Private Sources	142,795	1,000,000	3,000,000	500,000	
Grants	-				
Miscellaneous Revenue	-				
Transfers-E			15,353		
<b>Total Revenues</b>	<b>2,642,795</b>	<b>2,500,000</b>	<b>4,515,353</b>	<b>500,000</b>	<b>-</b>
Personnel Services	161,087	153,513	140,850		43,965
Materials and Services	1,505,059	5,845,345	6,212,231	1,560,000	130,000
Capital Outlay	1,810,001	2,805,081		800,000	1,775,000
Transfers-E	-	48,215	51,175		
<b>Total Expenditures</b>	<b>3,476,147</b>	<b>8,852,154</b>	<b>6,404,256</b>	<b>2,360,000</b>	<b>1,948,965</b>
<b>Net Capital</b>	<b>(833,352)</b>	<b>(6,352,154)</b>	<b>(1,888,903)</b>	<b>(1,860,000)</b>	<b>(1,948,965)</b>
<b>Grand Total Operations / Capital</b>	<b>926,801</b>	<b>(7,056,683)</b>	<b>(191,096)</b>	<b>(3,656,552)</b>	<b>(3,050,271)</b>
Beginning Fund Balance	12,104,845	13,031,646	5,974,962	4,461,901	11,500,000
Contingency / Ending Fund Balance	13,031,646	5,974,963	5,783,866	805,349	8,049,729
Levy Restricted Balance					400,000

## Notes:

- Beginning Fund Balance in FY 23 assumes \$10 million SVOG revenues; grant timeline extended through June 2022.
- Revenue from City of Portland for Schnitzer Sewer project is not assumed.
- Historical F&B revenues are shown net of expense to align with commission arrangement.
- Transfers for MERC Admin support costs are now shown in Transfers-E (expense) rather than Transfers-R (revenue).

## CIP Summary Fiscal Year 2023

Department: PCPA								-	
-	-	-	ID	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	Total
<b>PORTLAND'S CENTERS FOR THE ARTS FUND</b>									
ASCH sewer line replacement			8R254	950,000	-	-	-	-	950,000
Keller Grid Engineering and Remediation			P5TBD112	250,000	-	-	-	-	250,000
AHH FoH Elevators			P5TBD111	200,000	200,000	300,000	-	-	700,000
P5 - F&B Renewal and Replacement			P5TBD109	100,000	100,000	100,000	100,000	100,000	500,000
All Venues Theater Fall Protection			P5TBD113	100,000	50,000	50,000	-	-	200,000
Clear-Com Headset Upgrade			8N095	100,000	-	-	-	-	100,000
P5 ASCH Roof Drains			8R215	50,000	300,000	2,600,000	-	-	2,950,000
Wireless Communications Upgrade			P5TBD108	-	400,000	-	-	-	400,000
Keller Fall Arrest			8R219	-	-	-	-	-	-
AHH Exterior Cladding			P5TBD105	-	-	-	-	-	-
Newmark Replace Stage Floor			P5TBD86	-	-	-	-	-	-
ASCH - Cooling System Replacement			8R120	-	-	-	-	-	-
P5 Security Cameras, phase III			P5TBD106	-	-	-	-	-	-
P5 Fly System Replacement			P5TBD107	-	-	-	-	-	-
<b>TOTAL PCPA - PORTLAND'S CENTERS FOR THE ARTS</b>				<b>\$1,750,000</b>	<b>\$1,050,000</b>	<b>\$3,050,000</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$6,050,000</b>

Metropolitan Exposition-Recreation Commission Expo Fund					
	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Budget	FY 2023 Proposed Budget
<b>OPERATIONS</b>					
Charges for Services	4,790,623	3,429,121	1,862,582	3,152,728	4,946,725
Food and Beverage Revenue	239,270	112,247	103,636	322,829	355,385
Local Government Shared Revenues		575,000	115,000	287,500	373,750
Grants	-	55,071	196,727		
Interest Earnings	57,286	71,186	43,819	10,000	6,000
Miscellaneous Revenue	42,543	38,325	23,753	24,946	42,500
Transfers-R	400,000	424,030	483,068	820,000	480,000
<b>Total Revenues</b>	<b>5,529,722</b>	<b>4,704,980</b>	<b>2,828,585</b>	<b>4,618,003</b>	<b>6,204,360</b>
Personnel Services	1,803,458	1,784,400	688,118	1,858,270	2,209,809
Materials and Services	1,545,325	1,629,755	1,668,749	1,790,218	2,096,533
Food & Beverage Services					35,000
Debt Service	1,022,025	1,019,775	1,016,475	1,021,400	1,025,875
Management Fee	463,270	37,948			
Transfers-E	693,773	696,346	779,178	810,162	840,804
<b>Total Expenditures</b>	<b>5,527,851</b>	<b>5,168,224</b>	<b>4,152,520</b>	<b>5,480,050</b>	<b>6,208,021</b>
<b>Net Operations</b>	<b>1,871</b>	<b>(463,244)</b>	<b>(1,323,934)</b>	<b>(862,047)</b>	<b>(3,661)</b>
<b>CAPITAL</b>					
Contributions from Private Sources	123,614	40,000	40,000	540,000	40,000
Grants	-				
Lodging Tax Pooled Capital	1,321,729	444,828			
Transfers-R	-				200,000
<b>Total Revenues</b>	<b>1,445,342</b>	<b>484,828</b>	<b>40,000</b>	<b>540,000</b>	<b>240,000</b>
Personnel Services	137,411	122,758	12,890		
Materials and Services	425,199	125,900	488		
Capital Outlay	804,943	(30,789)		350,000	450,000
Transfers-E	-	18,080			
<b>Total Expenditures</b>	<b>1,367,553</b>	<b>235,949</b>	<b>13,379</b>	<b>350,000</b>	<b>450,000</b>
Net Capital	77,789	248,879	26,621	190,000	(210,000)
Grand Total Operations / Capital	79,660	(214,365)	(1,297,313)	(672,047)	(213,661)
<b>Beginning Fund Balance</b>	<b>3,239,193</b>	<b>3,318,853</b>	<b>3,104,488</b>	<b>1,067,561</b>	<b>1,514,641</b>
<b>Contingency / Ending Fund Balance</b>	<b>3,318,853</b>	<b>3,104,488</b>	<b>1,807,172</b>	<b>395,514</b>	<b>1,300,980</b>
				<i>EFB - Operating</i>	890,980
				<i>EFB - Capital Walkway</i>	160,000
				<i>EFB - Levy Capital Balance</i>	250,000
				<b>Total</b>	<b>1,300,980</b>

## Notes:

-Historical F&B revenues are shown net of expense to align with commission arrangement.

-Transfers for MERC Admin support costs are now shown in Transfers-E (expense) rather than Transfers-R (revenue).

-Yellow highlighted Transfer Revenues denote General Fund support that has been requested but not yet determined

## CIP Summary Fiscal Year 2023

**Department: EXPO**

	ID	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	Total
<b>EXPO FUND</b>							
Expo - F&B Facility Renewal and Replacement	EXTBD64	250,000	250,000	-	-	-	500,000
Metro Outfalls Decommissioning	EXTBD70	100,000	300,000	-	-	-	400,000
Expo Electrical Review	EXTBD67	100,000	-	-	-	-	100,000
Expo - Hall D&E HVAC	EXTBD60	-	400,000	400,000	425,000	425,000	1,650,000
Expo - Lower Parking Lot: Lighting	8N072	-	275,000	200,000	-	-	475,000
Expo - UP2 North Walkway Cover	EXTBD22	-	200,000	300,000	-	-	500,000
Expo - Hall C Roof Recoat	8R227	-	165,000	-	-	-	165,000
Expo - Lower Parking Lot: Grading	8N072a	-	150,000	150,000	400,000	-	700,000
Expo - Halls D&E Interior Improvements	EXTBD62	-	-	250,000	-	-	250,000
Electrical Generator Enhancement	EXTBD69	-	-	250,000	-	-	250,000
Expo Hall E Flat Roof	8R234	-	-	165,000	-	-	165,000
Reseal Hall D/E Flooring	EXTBD66	-	-	-	400,000	400,000	800,000
Expo - Facility Wide Overhead Door improvements	EXTBD28	-	-	-	225,000	-	225,000
Expo - Lighting Control review and install - Halls ABCDE	8R169	-	-	-	-	-	-
<b>TOTAL EXPO - EXPO FUND</b>		<b>\$450,000</b>	<b>\$1,740,000</b>	<b>\$1,715,000</b>	<b>\$1,450,000</b>	<b>\$825,000</b>	<b>\$6,180,000</b>