

**METROPOLITAN EXPOSITION RECREATION COMMISSION**

**Resolution No. 22-02**

For the purpose of approving and transmitting to the Metro Council budget amendments to the Metropolitan Exposition Recreation Commission (MERC) Fund Budget for FY2021-22.

**WHEREAS**, Metro Code 6.01.050 provides that MERC shall annually prepare and approve an annual budget which shall, to the maximum extent permitted by law, consist of one commission-wide series of appropriations; and

**WHEREAS**, MERC previously approved and transmitted to the Metro Council the fiscal year 2021-22 budget for the MERC Fund; and

**WHEREAS**, MERC staff request certain budget amendments to the Amended Budget for fiscal year 2021-22 for the reasons described in the attached Staff Report.

**BE IT THEREFORE RESOLVED THAT,**

1. MERC approves the budget amendments to the MERC Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022 for inclusion as part of the total Metro budget for this period as described in the attached Staff Report.
2. MERC requests that the Metro COO present these amendments to the amended budget to the Metro Council for ratification.

Passed by the Commission on March 2, 2022.

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*Karis Stoudamire-Phillips*

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**Chair**

**Approved as to Form:**

**Carrie MacLaren, Metro Attorney**

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*Deidra Kryz-Rusoff*

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**Secretary/Treasurer**

**By:**

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*Nathan Sykes*

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**Nathan A. S. Sykes, Deputy Metro Attorney**

## MERC Staff Report

**Agenda Item/Issue:** For the purpose of approving and transmitting to the Metro Council an amendment to the FY 2021-22 MERC Fund budget. The proposed amendment is specifically establish the Tower and Crown Glazing Repair project as part of the Oregon Convention Center FY 2021-22 Capital Improvement Plan.

**Resolution No:** 22-02

**Presented By:** Katie Shifley, MERC Finance Manager

**Date:** March 2, 2022

### **Background and Analysis:**

The Oregon Convention Center (OCC) has closely evaluated the capital project plan for FY 2022-23. In the context of limited available resources, this evaluation has focused on identifying critical projects that can no longer be reasonably delayed.

The FY 2022-23 Capital Improvement Plan includes \$1.65 million for a glazing repair project on the spires and crescents to remediate water intrusion issues. Work for this project was initiated prior to the pandemic, then put on hold for the last two years. This project will be funded with available operating fund reserves in FY 2022-23.

OCC staff have determined that the bulk of the project work should take place over summer 2022 in order to take advantage of a lighter event schedule and more favorable weather conditions. In order to meet that timeline, approximately \$250,000 in project expenses will need to be incurred during FY 2021-22.

This resolution would increase the FY 2021-22 Capital Improvement Plan for OCC by \$250,000 for the Tower and Crown Glazing Repair project, offset by reduced contingency.

**Fiscal Impact:** The fiscal impact is considered minimal, as this budget change in FY 2021-22 is primarily meant to address a timing issue. The funding source for the project is available fund balance in both fiscal years, but including \$250,000 in the current year budget will provide flexibility to move forward on pre-work for the project. No adjustment is made to FY 2022-23 total project cost to ensure sufficient appropriation in the event the project is delayed.

**Recommendation:** Staff recommends the Metropolitan Exposition Recreation Commission adopt Resolution 22-02.