

METROPOLITAN EXPOSITION RECREATION COMMISSION

Resolution No. 21-02

For the purpose of approving and transmitting to the Metro Council budget amendments to the Metropolitan Exposition Recreation Commission (MERC) Fund Budget for FY2020-21.

WHEREAS, Metro Code 6.01.050 provides that MERC shall annually prepare and approve an annual budget which shall, to the maximum extent permitted by law, consist of one commission-wide series of appropriations; and

WHEREAS, MERC previously approved and transmitted to the Metro Council the fiscal year 2020-21 budget for the MERC Fund; and

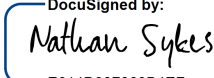
WHEREAS, MERC staff request certain budget amendments to the Adopted Budget for fiscal year 2020-21 for the reasons described in the attached Staff Report.


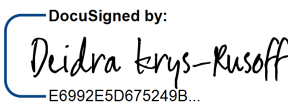
BE IT THEREFORE RESOLVED THAT,

1. MERC approves the budget amendments to the MERC Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021 for inclusion as part of the total Metro budget for this period as described in the attached Staff Report.
2. MERC requests that the Metro COO present these amendments to the amended budget to the Metro Council for ratification.

Passed by the Commission on March 3, 2021.

Approved as to Form:
Carrie MacLaren, Metro Attorney

By: 
Nathan A. S. Sykes, Deputy Metro Attorney


Chair

Secretary/Treasurer

MERC Staff Report

Agenda Item/Issue: For the purpose of approving and transmitting to the Metro Council a FY 2020-21 budget amendment to the MERC Fund.

Resolution No: 21-02

Presented By: Rachael Lembo, MERC Finance Manager

Date: March 3, 2021

Background and Analysis:

Metro received \$1.6 million in CARES Act Coronavirus Relief Funds from the City of Portland's PDX-CARES relief package. The intent of these funds is to support Portland's Centers for the Arts. The funds are restricted to eligible CARES Act costs. Metro incurred these eligible costs in departments across the agency; these funds will be recorded in those departments and \$1.6 million will be transferred to Portland's.

FY 2020-21 Operating Budget Impact

Description	FY 20-21 Current Budget	Amendment	FY 20-21 Amended Budget
Transfers – R	1,636,310	1,600,000	3,236,310
Contingency	804,549	1,600,000	2,404,549

Fiscal Impact: This action will amend the FY 2020-21 budget as shown above.

Recommendation: Staff recommends the Metropolitan Exposition Recreation Commission adopt Resolution 20-02.