

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF SUBMITTING TO THE	)	RESOLUTION NO. 24-5375
METRO AREA VOTERS A \$380 MILLION	)	
GENERAL OBLIGATION OREGON ZOO BOND	)	Introduced by Chief Operating Officer
MEASURE TO PROTECT ANIMAL HEALTH,	)	Marissa Madrigal in concurrence with
PROVIDE CONSERVATION EDUCATION AND	)	Council President Lynn Peterson
INCREASE SUSTAINABILITY, AND SETTING	)	
FORTH THE OFFICIAL INTENT OF THE	)	
METRO COUNCIL TO REIMBURSE CERTAIN	)	
EXPENDITURES OUT OF THE PROCEEDS OF	)	
GENERAL OBLIGATION BONDS UPON	)	
ISSUANCE	)	

WHEREAS, the Oregon Zoo (“Zoo”) has successfully completed implementation of investments approved by Metro District voters through the 2008 Oregon Zoo Bond, Measure 26-96; and

WHEREAS, delivered on time and on budget, these investments updated and expanded animal habitats and care facilities, increased educational opportunities, enhanced guest experience, and improved water and energy conservation across roughly 40 percent of the Zoo campus; and

WHEREAS, despite this progress, there remain aging and outdated habitats, educational facilities and other infrastructure in areas of the Zoo not addressed by the 2008 bond; and

WHEREAS, beginning in fall 2022, staff from the Zoo and Metro Capital Asset Management began work on a new Campus Plan, focusing on improvements to areas of the Zoo not improved by the 2008 bond; and

WHEREAS, staff engaged a diverse range of community organizations and leaders, Zoo guests and members, staff, the Oregon Zoo Foundation and other stakeholders to understand current needs and conditions at the Zoo, thus informing and guiding the development of the new Campus Plan; and

WHEREAS, staff also considered and applied the most modern standards for animal care and habitat design to the development of the draft Campus Plan concepts; and

WHEREAS, the Campus Plan emphasizes ensuring the highest standards of animal health and well-being across the Zoo; improving conservation education, experiences and accessibility for all visitors regardless of age, ability or background; and advancing ambitious goals for energy and water conservation; and

WHEREAS, on October 26, 2023, the Metro Council adopted Resolution No. 23-5357, approving the Zoo Campus Plan concepts for the purposes of submitting relevant portions to permitting review by the City of Portland, a necessary step to renew the Oregon Zoo’s 10-year Conditional Use Permit, and the Metro Council will consider further action on the Campus Plan following this process; and

WHEREAS, historic community support and investment has made the Zoo a pride of the Portland region and the greater Pacific Northwest, and today the Zoo is a celebrated attraction for more than a million visitors annually, including hundreds of thousands of children; and

WHEREAS, continued community investment is needed to help the Zoo continue to protect animal health and well-being; improve conservation education opportunities for children, families and visitors of all ages; conserve water and energy in zoo operations and infrastructure; support the zoo's work to protect and restore threatened and endangered species in the Northwest and beyond; improve protection from heat and extreme weather for animals and visitors; and ensure facilities are prepared for animal care in the case of a natural disaster or emergency; and

WHEREAS, zoo staff have prepared an Oregon Zoo Phase 2 Bond Program investment framework, attached as Exhibit A, that describes the most critical and deliverable investments to advance these outcomes, as well as policies and commitments that would guide implementation of the bond program; and

WHEREAS, levies for various general obligation bonds approved by Metro voters will be declining due to reducing debt service, creating an opportunity for voters to consider renewing their support through authorizing new general obligation bonds without an estimated increase in the tax rate paid now, allowing Metro to continue the Zoo's important conservation and animal protection efforts, unique educational experiences and service to our community; and

WHEREAS, the Zoo's track record of success in delivering investments through the previous bond provides confidence that implementation of a second phase of bond program investments will efficiently and effectively advance Zoo and community priorities for animal health, conservation education, sustainability; and

WHEREAS, United States Treasury Regulation 1.150-2 requires issuers of tax-exempt bonds to declare their intention if the issuers intend to use bond proceeds to reimburse eligible expenditures that are initially funded from other sources; now therefore,

BE IT RESOLVED that the Metro Council:

1. The Metro Council submits to the qualified voters of the Metro Area the question of authorizing general obligation bonds in an amount not to exceed \$380 million for the purposes of protecting animal health, providing conservation education, and increasing sustainability at the Oregon Zoo, described in the Oregon Zoo Phase 2 Bond Program Investment Framework, attached as Exhibit A;

2. Metro may issue the bonds from time to time in one or more series. Any series of bonds may mature over a period of not more than 30 years from the date of issuance;

3. The Metro Council certifies the Ballot Title attached as Exhibit B (with such changes as an Authorized Representative, as defined below, may approve) for placement of the 2024 Oregon Zoo Bond Measure on the ballot for the May 21, 2024, Primary Election;

4. The Metro Council authorizes and directs the Metro Chief Operating Officer, the Metro Chief Financial Officer or the Metro Attorney, or their respective designees (each, an "Authorized Representative"), each acting individually, to file with the county elections office the Ballot Title and related explanatory statement prepared by the Authorized Representative pursuant to Metro Code Section 9.02.020;

5. The Metro Council authorizes and directs the Authorized Representative to submit the Ballot Title to the Tax Supervising and Conservation Commission in a timely manner, as required by law;

6. The Metro Council further authorizes and directs the Authorized Representative to take all other actions necessary for placement of the 2024 Oregon Zoo Bond Measure on the ballot for the May 21, 2024, Primary Election in a manner consistent with and in furtherance of this Resolution;

7. The Metro Council hereby declares its official intent, for the purpose of establishing compliance with the requirements of United States Treasury Regulation 1.150-2, to reimburse eligible expenditures of Metro paid prior to the issuance of general obligation bonded indebtedness issued pursuant to the 2024 Oregon Zoo Bond Measure referenced herein with the proceeds of such indebtedness when issued to the extent such reimbursements fall within the limitations described in United States Treasury Regulation 1.150-2. This declaration of official intent does not bind Metro to make any expenditure or incur any debt.

ADOPTED by the Metro Council this first day of February, 2024.



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Lynn Peterson, Council President

Approved as to Form:



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Carrie MacLaren, Metro Attorney

Exhibit A to Metro Council Resolution 24-5375

## **Oregon Zoo Phase 2 Bond Program: Implementation Framework**

February 1, 2024

### **Introduction**

The Oregon Zoo is a source of pride for the greater Portland region, providing unparalleled access to wildlife while advancing conservation education and species recovery locally as well as around the globe. The zoo is committed to continually improving animal health and well-being, conservation education, guest and staff experience, equity, accessibility, climate resilience and conservation across its 64-acre campus in Washington Park.

In operation since 1888 and at its current Washington Park location since 1959, the zoo has received ongoing community support for daily operations as well as major investments – with untold benefits for animals, visitors, and the region as a whole.

The 2024 Oregon Zoo Phase 2 bond program will continue this tradition, building most directly on the successes of the 2008 zoo bond, which supported a first phase of transformational investments in animal care, sustainability and conservation education across roughly 40% of the zoo.

The Phase 1 2008 bond measure completed its investments in 2021, on-time and on-budget. The Phase 2 bond program proposes a second transformational phase of investments in the zoo – with no increase in the estimated tax rate property owners pay now.

The core policy outcomes of Phase 2 align with the zoo’s strategic goals; engagement with community, visitors, staff and stakeholders; and direction from the Metro Council. These core policy outcomes include:

- Advance the Oregon Zoo’s mission of connecting our community to the wonder of wildlife to create a better future for all.
- Support animal health and well-being, conservation education for youth and families, energy and water conservation, accessibility for all ages and abilities, and climate resilience at the zoo.
- Continue the zoo’s 50-year history of accreditation by the Association of Zoos and Aquariums. First accredited in 1974, the Oregon Zoo is one of only two zoos in the United States to maintain accreditation for so long.

As the zoo looks toward its approaching sesquicentennial in 2038, the investments we make now are part of our long-term commitment to protecting wildlife and supporting a livable, equitable, sustainable region for future generations.

## **Implementation foundation: The Oregon Zoo Campus Plan**

The Oregon Zoo Phase 2 bond program will prioritize investments in animal care and well-being, conservation education, visitor experience/accessibility and sustainability identified in the zoo's 2024 Campus Plan, a 20-year vision for the future of the zoo that replaces a master plan adopted by the Metro Council in 2011.

The Campus Plan was developed with substantial community, stakeholder, staff and technical expert engagement in fall 2022 through summer 2023. The Metro Council approved the plan's concepts through the adoption of Resolution No. 23-5357 on Oct. 26, 2023. It is now under review by the City of Portland for the purposes of renewing the zoo's Conditional Use Master Plan. Following the renewal process and completion of any necessary updates, the Campus Plan will be presented to the Metro Council for final approval in summer 2024. These steps are not expected to substantially change investment prioritization, or the broad concepts and priorities approved by the Metro Council.

## **Investment prioritization**

The Oregon Zoo Phase 2 bond program will advance the most strategic, impactful and ready investments from the Campus Plan over a construction timeline of 10 to 15 years.

Building on the successful implementation of investments funded by the 2008 bond measure — as well as policy guidance from the Metro Council — zoo staff and leadership prioritized investments in key areas of the zoo based on the following criteria:

- **Animal well-being:** Enhance the lives of animals in our care.
- **Inspiring guest and educational experiences:** Connect our community to the wonder of wildlife.
- **Infrastructure health:** Replace aging and/or failing infrastructure.
- **Risk and readiness:** High return on investment and project value.
- **Strategic alignment:** Alignment with conservation, financial sustainability, and staff experience.

Guided by these priorities, the Phase 2 bond program proposes the following areas of investment. This list will be refined and potentially expanded as the Campus Plan is finalized and detailed implementation planning continues (see below).

### **Protecting animal health and well-being**

Priority investments include, but are not limited to, replacing aging habitats and zookeeping areas for sea otters and other marine mammals and penguins, which are among the zoo's oldest existing habitat areas, as well as an updated giraffe habitat to support optimal well-being for this iconic and imperiled species.

New habitats will incorporate modern standards for animal health and well-being, including natural design and interactive elements, better refuge from heat and extreme weather, more functional spaces for zookeeping staff, and continuity of animal care in the case of an earthquake or other natural disaster.

### **Providing unparalleled conservation education**

The zoo plays an invaluable role in building understanding of the wonder of wildlife and the need for protecting and conserving animal species. Phase 2 bond program habitat and facility upgrades will support enhanced access for youth, families and visitors of all ages to engaging and interactive educational exhibits in several popular areas of the zoo. Improvements will also highlight the zoo's essential species conservation work, connecting and inspiring visitors to participate in this mission.

### **Conserving water and energy**

Building on a successful track record in the 2008 bond implementation, the Campus Plan establishes ambitious goals for water and energy conservation in zoo capital investments. For new construction, the zoo aims to achieve at least a 25% reduction in energy use per visitor and 50% reduction in municipal water use compared to a minimum-code compliant building. In particular, Phase 2 bond program updates to aquatic habitats at Pacific Shores will replace outdated infrastructure and improve efficiency. All Phase 2 bond investments will support the zoo's goal to transition to a fossil-free, all-electric campus powered by 100% renewable energy by 2040.

### **A welcoming zoo, for all**

Phase 2 bond investments in the entry plaza, as well as pathways and rest areas around the zoo, will improve accessibility for visitors of all ages and abilities throughout the zoo's hilly campus. Investments will reduce congestion in popular exhibit areas and make it easier to find exhibits, restrooms, food vendors, and so on. Investments will also provide visitors with better protection from heat and other extreme weather.

### **Species conservation and recovery**

The zoo works closely with state and federal agencies, Tribal governments, and nonprofit conservation partners to help recover threatened and endangered species in the Northwest and beyond. Many Phase 2 investments will align with this critical work and provide the facilities needed to support it.

## **Overview of 2024 Oregon Zoo Phase 2 bond measure proposal**

The 2024 Oregon Zoo Phase 2 bond measure asks Metro voters to renew their commitment to the zoo by supporting this phase of investments in animal health and well-being, conservation education, sustainability, accessibility and species conservation, focused on areas of the zoo not substantially improved through the first phase of bond implementation.

If passed, the measure is estimated not to increase current bond tax rates, due to scheduled debt service reductions. Bonds may be issued in multiple series and mature in no more than 30 years. The estimated average rate is 8.5 cents/\$1,000 assessed value.

## **Implementation commitments**

If the measure is approved by voters, Phase 2 bond program investments will advance numerous Metro Council policies and goals, most of which were adopted or approved after the 2008 bond measure's passage. Below are several key policies that will be incorporated into implementation planning.

- Construction Career Pathways Framework
- Regional Workforce Equity Agreement
- Subcontractor Equity Program
- Sustainable Sites and Buildings Policy
- Clean Air Construction Policy
- Percent for Art Policy

## **Detailed implementation planning and accountability**

To be prepared for implementation as quickly as possible, planning for investments and finalizing the Campus Plan will continue following Metro Council referral of a Phase 2 bond measure.

Should voters approve the bond measure, zoo and Metro Capital Asset Management staff will develop a detailed Phase 2 bond program implementation plan, incorporating details such as:

- Design and construction phasing
- Refined estimates of project costs incorporating escalation
- Citizens' oversight committee development, including annual report to the Metro Council
- Staffing plan, including construction management and community/partner engagement staff
- Operating cost/revenue tools

Staff will present the implementation plan to the Metro Council for review and discussion within four months of voter approval of the bond measure.

Each priority investment area will undergo more detailed design and construction planning, which may include engagement with community, zoo staff, visitors and the Metro Council.

Implementation will also include annual financial audits.

Exhibit B to Metro Council Resolution No. 24-5375

## **Oregon Zoo Bond Ballot Title**

**Title:** Bonds to protect animal health; provide conservation, education; increase sustainability

**Question:** Shall Zoo protect animal health; save water, energy; provide conservation, youth education; issue bonds estimated not to increase tax rate?

If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of Sections 11 and 11b, Article XI of the Oregon Constitution.

**Summary:** This measure authorizes \$380 million in general obligation bonds for the Oregon Zoo to:

- Protect animal health and well-being by updating aging exhibits with more natural, modern habitats, including but not limited to penguins, sea otters, giraffes.
- Improve facilities to enhance educational opportunities for children and other zoo visitors to learn about animals and habitat conservation.
- Conserve water and energy in zoo operations and updated infrastructure.
- Improve facilities supporting the zoo's conservation work protecting and restoring threatened/endangered species in the Northwest and beyond.
- Increase accessibility for visitors of all abilities, including improved paths and exhibits.
- Improve protection from heat and extreme weather for animals, visitors.
- Improve facilities to prepare for animal care in a natural disaster or emergency.

This measure is estimated not to increase current bond tax rates, due to scheduled debt service reductions. Bonds may be issued in multiple series and mature in no more than 30 years. The estimated average rate is 8.5 cents/\$1,000 assessed value.

Requires annual financial audits, and annual reports to Metro Council by community oversight committee.



IN CONSIDERATION OF RESOLUTION NO. 24-5375, FOR THE PURPOSE OF SUBMITTING TO THE METRO AREA VOTERS A \$380 MILLION GENERAL OBLIGATION OREGON ZOO BOND MEASURE TO PROTECT ANIMAL HEALTH, PROVIDE CONSERVATION EDUCATION AND INCREASE SUSTAINABILITY, AND SETTING FORTH THE OFFICIAL INTENT OF THE METRO COUNCIL TO REIMBURSE CERTAIN EXPENDITURES OUT OF THE PROCEEDS OF GENERAL OBLIGATION BONDS UPON ISSUANCE

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Date: Jan. 18, 2024  
Department: Oregon Zoo  
Council Meeting Date: Feb. 1, 2024

Presenters: Heidi Rahn (she/her),  
Oregon Zoo Director

Length: 60 min.

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### **ISSUE STATEMENT**

The Metro Council is asked to consider referring the Oregon Zoo Phase 2 bond measure to the region's voters. If approved, the measure would support a new phase of capital investments to protect animal health and well-being, provide conservation education, increase sustainability and improve accessibility at the zoo — building on the successes of the 2008 zoo bond, with no estimated increase in property tax rates.

### **ACTION REQUESTED**

Adopt Resolution No. 24-5375, referring the Oregon Zoo Phase 2 bond measure to the May 21, 2024 ballot, with the Oregon Zoo Phase 2 Bond Framework as guide for its implementation.

### **IDENTIFIED POLICY OUTCOMES**

- Advance the Oregon Zoo's mission of connecting our community to the wonder of wildlife to create a better future for all.
- Support animal health and well-being, conservation education for youth and families, energy and water conservation, accessibility for all ages and abilities, and climate resilience at the zoo.
- Maintain accreditation by the Association of Zoos and Aquariums. First accredited in 1974, the Oregon Zoo is one of only two zoos in the country to be continuously accredited for 50 years.

### **POLICY QUESTION(S)**

- Does the recommended Oregon Zoo Phase 2 bond measure and investment framework serve the needs of the zoo's animals, visitors and facilities; fulfill Council direction and policy; and reflect community and stakeholder input in the development of the Oregon Zoo Campus Plan?

## **POLICY OPTIONS FOR COUNCIL TO CONSIDER**

- Adopt the Resolution.
- Request changes to the investment framework prior to adoption.

## **STAFF RECOMMENDATIONS**

Following more than a year of engagement and preparation, staff recommend that Council adopt Resolution No. 24-5375, asking Metro-area voters to renew their commitment to supporting the Oregon Zoo's ongoing investments in animal health, conservation education and sustainability.

## **STRATEGIC CONTEXT & FRAMING COUNCIL DISCUSSION**

The Oregon Zoo is a source of pride for the greater Portland region, advancing conservation education and species recovery locally as well as around the globe. The zoo is committed to continually improving animal well-being, guest and staff experiences, education, accessibility, climate resilience and conservation across its 64-acre campus in Washington Park.

The zoo will mark 50 years of accreditation by the Association of Zoos and Aquariums in 2024 — one of only two zoos in the country to maintain accreditation for so long. This is testament to the long-running support of our community — and our zoo's widely acknowledged leadership in animal care, education, species recovery and operations. As we look to the zoo's sesquicentennial in 2038, continuing community support and investments are essential to maintaining this leadership and ensuring the zoo continues to meet evolving standards and practices.

Ticket sales and other visitor revenue, along with a permanent property tax levy, support the zoo's day-to-day operations, including feeding and caring for animals, providing visitor services, powering and heating the zoo, doing basic maintenance and so on. Generous donors to the Oregon Zoo Foundation have supported focused investments in specific exhibits and programs. Yet broader public support has been needed to ensure the zoo campus as a whole can make essential capital investments to maintain the latest standards in animal care, visitor facilities and infrastructure.

Fortunately, the public has maintained strong support over the decades. Most significantly, in 2008, the region's voters approved Measure 26-96, authorizing Metro to issue general obligation bonds to dramatically improve animal habitats, visitor facilities and sustainability at the zoo. The zoo successfully completed implementation of the 2008 bond commitments in 2021, having transformed around 40% of the campus, including the elephant, polar bear and primate habitats, as well as a new veterinary medical center, California condor exhibit and conservation education center.

In November 2021, the final report from the bond’s community oversight committee stated that “bond funds were spent wisely, bond projects were completed on schedule and within budget, and the bond program successfully delivered on voter expectations.” However, the report also noted, “if you walk further you will find habitats in need of improvements, aged buildings in need of replacement, and infrastructure in need of upgrading,” and urged “regional leaders and voters to continue addressing the needs of all the wildlife in our care and to begin moving forward on another significant capital investment in the Oregon Zoo.”

In fall 2022, staff from the Oregon Zoo and Capital Asset Management began work on a new Oregon Zoo Campus Plan to replace the zoo’s 2011 Master Plan that guided implementation of the bond. The new plan focuses on areas of the campus that were not targeted for substantial investment from the 2008 bond. These include the zoo’s oldest existing habitats and buildings, as well as outdated educational exhibits and not fully accessible pathways and facilities.

The 2024 Oregon Zoo Phase 2 Bond Measure, through the proposed ballot caption, question and summary in Exhibit B to the Resolution, would follow on the successes of the 2008 bond to begin a new phase of capital improvements at the zoo, with no estimated increase in the tax rate currently paid by property owners in the region. This phase would implement a substantial portion of the Campus Plan, advancing the Metro Council’s goals for animal health, climate, conservation education and economic vitality in one of the region’s most beloved community institutions. These proposed investments are described in Exhibit A to the Resolution.

### **Community engagement and support**

Development of the Campus Plan included in-person engagement sessions with historically marginalized communities, including but not limited to representatives of the following organizations:

- Adelante Mujeres
- Autism Empowerment
- Boys & Girls Club of the Portland Metro Area
- Center for African Immigrants and Refugees
- Centro Cultural
- People of Color Outdoors
- Rosewood Initiative
- Self-Enhancement Inc.
- Youth Empowerment Project PNW

Staff also engaged with youth participating in the Zoo Apprenticeship Program; the zoo’s Community Advocacy Council, composed of young professionals of color; zoo volunteers and members; staff and board of the Oregon Zoo Foundation; and zoo staff.

Zoo staff heard broad community support for the goals of the draft plan, particularly goals to improve accessibility, wayfinding and other visitor facilities at the zoo, and to update or replace outdated animal habitats. Zoo staff were also supportive of proposed improvements to behind-the-scenes care-staff facilities, guest amenities, storage areas and service access.

Through fall 2023 and into the winter, staff and partners at the Oregon Zoo Foundation have continued to engage a broad range of stakeholders, neighbors and community leaders to share the mission of the Oregon Zoo and how it is expressed through the new Campus Plan and a potential 2024 bond measure. Staff and our Foundation partners have heard broad support for continuing investments at the zoo through a new bond measure, with no estimated increase in current tax rates. Public opinion polling conducted by Metro contractors in late 2023 indicated strong support from likely voters for a potential measure.

Staff are aware that a coalition of community leaders and advocates are organizing to support a potential measure, should it be referred by the Metro Council. Staff are not aware of any organized opposition to a potential bond measure at this time.

### **Legal antecedents**

When complete and approved by the Metro Council following City of Portland permitting, the final Campus Plan will update the 2011 Comprehensive Use Master Plan, approved by the Metro Council through Resolution No 11-4304. The 2011 Master Plan guided the implementation of Measure 26-96, the Oregon Zoo bond measure approved by the region's voters in November 2008, as well as other non-bond-funded improvements.

The new Campus Plan's finalization and implementation will also advance several other Metro Council policies, including but not limited to:

- Construction Career Pathways Framework
- Regional Workforce Equity Agreement
- Subcontractor Equity Program
- Sustainable Sites and Buildings Policy
- Clean Air Construction Policy
- Percent for Art Policy

### **Anticipated Effects**

The effect of this resolution will be the referral to voters of a general obligation bond measure in the May 21, 2024, primary election. The text of the proposed measure is included in Exhibit B.

Work to prepare for implementation of the Campus Plan, as well as its review by the City of Portland, will continue following Council adoption of the resolution.

If voters approve the proposed measure in May, staff will work to advance the investment framework attached as Exhibit A, including the development of a more detailed bond program phase 2 implementation plan for Council review by fall 2024.

## **Financial Implications**

The Metro Council's adopted budget for FY24 includes funding for zoo campus planning as part of the agency's capital improvement plan. Exploration of funding options is supported through Government Affairs and Policy Development's general fund budget.

The referral of this measure to the voters will require Metro to pay for election expenses, estimated at approximately \$150,000. This amount can change based on the number of issues on the ballot, and the number of region-wide items on the ballot. The Council's 2023–24 adopted budget includes appropriation for this expense.

Prior to the election, Metro would also prepare and mail an informational postcard to registered voter households regarding the proposed measure and its effects. Funds for this postcard are budgeted through Metro's general fund. Post-referral informational materials will be submitted to the Oregon Secretary of State for review under ORS 260.432.

If the measure passes in May, staff will work with Council on necessary budgetary appropriation for bond implementation in the 2024–25 fiscal year and beyond.

## **BACKGROUND**

Council discussed the draft Campus Plan at work sessions on May 16 and Sept. 5, 2023; the latter included a tour of many of the plan's proposed focus areas. On Oct. 26, 2023, the Metro Council adopted Resolution No. 23-5357, accepting the draft Campus Plan's concepts, with emphases on animal care and well-being, sustainability and conservation, and visitor education and accessibility. The resolution directed staff to begin the work of permitting review with the City of Portland to renew the zoo's Comprehensive Use Master Plan, and to continue refining the Campus Plan for final adoption in 2024.

Additionally, Council's adoption of Resolution No. 23-5357 directed staff to prepare capital financing and business planning options for Council's consideration. The Council advanced the zoo's proposed capital project prioritization and financing approach, including the potential of a Phase 2 bond measure, at a work session on Nov. 21, 2023. At a work session on Jan. 9, 2024, the Metro Council discussed proposed priorities for a next phase of bond-funded investments and provided direction to proceed with the preparation of bond measure referral for the Council's consideration.

## **ATTACHMENTS**

- Resolution No. 24-5375
- Exhibit A: Oregon Zoo Phase 2 Bond Program Implementation Framework
- Exhibit B: Ballot Title