

Metropolitan Service District

527 SW Hall Portland, Oregon 97201 503/221-1646

Memorandum

Date: January 19, 1979
To: Denton Kent
From: Gary Spanovich
Subject: Amount of Appropriation Which Will Be Sought From the Oregon Legislature to Support the Banfield Project

The appropriation which will be sought from the legislature is dependent upon how much federal monies are available at that time. Both 103(e)(4) funds and UMTA Section 3 funds will be sought for the \$161.1 million project.

As of June 30, 1979 (Mt Hood Withdrawal funds) there was \$81.5 million in unobligated authorizations available for the Banfield project while as of September 30, 1978, the figure was \$93.5 million. Also the availability of I-505 withdrawal funds will change the amount of the appropriation sought. However, the withdrawal of these funds has not yet taken place.

I believe the following table summarizes the various circumstances:

<u>Situation</u>	<u>Federal Funds Available (Millions)</u>	<u>Appropriation to be Sought</u>
#1	Mt Hood withdrawal (6/30) \$81.5	\$18.6 million
#2	Mt Hood withdrawal (6/30) 81.5 I-505 withdrawal + 15.0 \$96.5	17.7 million
#3	Mt Hood withdrawal (9/30) \$93.5	17.9 million
#4	Mt Hood withdrawal (9/30) 93.5 I-505 withdrawal + 15.0 \$108.5	17.0 million

cc: Bill Ockert