

METROPOLITAN SERVICE DISTRICT

527 S.W. HALL ST., PORTLAND, OR. 97201, 503/221-1646

MEMORANDUM

Date: July 21, 1982

To: Dick Feeney, Paul Bay, Donald MacDonald,

Ted Spence, and Bob Sandman

From: Andy Cotugno

Regarding: Banfield Cost/Financing Report

Attached for your review and comment are the proposed reports to track the status of Banfield costs and escalation of financing authorization. Note that the information presented includes the latest cost estimates (including recent bids) and the authorization level is the "official" authorization through December 31, 1981 (and does not include the anticipated 7 percent de-escalation for January-March, 1982).

I suggest we distribute this material to the Regional Funding Group.

AC: 1mk

Attachments

CC: Rick Gustafson