

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF APPROVING THE FY 2024-25 BUDGET, SETTING PROPERTY TAX LEVIES AND TRANSMITTING THE APPROVED BUDGET TO THE MULTNOMAH COUNTY TAX SUPERVISING AND CONSERVATION COMMISSION)

RESOLUTION NO 24-5397

Introduced by Lynn Peterson, Council President

WHEREAS, the Metro Council, convened as the Budget Committee, has reviewed the FY 2024-25 Proposed Budget; and

WHEREAS, the Council, convened as the Budget Committee, has conducted a public hearing on the FY 2024-25 Proposed Budget; and

WHEREAS, pursuant to Oregon Budget Law, the Council, convened as the Budget Committee, must approve the FY 2024-25 Budget, and said approved budget must be transmitted to the Multnomah County Tax Supervising and Conservation Commission for public hearing and review; now, therefore,

BE IT RESOLVED,

- 1. That the Metro Council, convened as the Budget Committee, approves the Proposed FY 2024-25 Budget, which is on file at the Metro offices.
2. That property tax levies for FY 2024-25 are approved as follows:

SUMMARY OF AD VALOREM TAX LEVY

Table with 3 columns: Tax Category, Subject to the General Government Limitation, Excluded from the Limitation. Rows include Permanent Tax Rate, Local Option Tax Rate, and General Obligation Bond Levy.

3. That the Chief Operating Officer is hereby directed to submit the Approved FY 2024-25 Budget and Appropriations Schedule to the Multnomah County Tax Supervising and Conservation Commission for public hearing and review.

ADOPTED by the Metro Council this 2nd day of May, 2024.

Handwritten signature of Lynn Peterson

Lynn Peterson, Council President

APPROVED AS TO FORM:

Handwritten signature of Carrie MacLaren

Carrie MacLaren, Metro Attorney

	Approved Budget
GENERAL FUND	
Council	11,773,086
Office of the Auditor	1,293,729
Diversity, Equity and Inclusion	3,099,512
Office of Metro Attorney	4,275,293
Information Technology and Records Management	9,970,230
Communications	3,149,172
Finance and Regulatory Services	14,256,943
Human Resources	7,234,015
Capital Asset Management	7,698,876
Planning, Development and Research Department	43,005,031
Housing	150,000
Special Appropriations	2,122,735
Non-Departmental	
Debt Service	2,645,599
Interfund Transfers	36,426,979
Contingency	28,469,255
<i>Total Appropriations</i>	175,570,455
Unappropriated Balance	44,443,726
Total Fund Requirements	220,014,181
AFFORDABLE HOUSING FUND	
Housing	262,779,932
Non-Departmental	
Interfund Transfers	1,498,959
Contingency	50,000,000
<i>Total Appropriations</i>	314,278,891
Unappropriated Balance	48,281,419
Total Fund Requirements	362,560,310
CEMETERY PERPETUAL CARE FUND	
Non-Departmental	
Interfund Transfers	40,000
<i>Total Appropriations</i>	40,000
Unappropriated Balance	726,440
Total Fund Requirements	766,440
COMMUNITY ENHANCEMENT FUND	
Waste Prevention and Environmental Services	1,517,426
Non-Departmental	
Interfund Transfers	50,000
Contingency	93,226
<i>Total Appropriations</i>	1,660,652
Unappropriated Balance	110,975
Total Fund Requirements	1,771,627
GENERAL ASSET MANAGEMENT FUND	
Asset Management Program	11,402,067
Non-Departmental	

Contingency	8,251,055
<i>Total Appropriations</i>	20,053,122
Unappropriated Balance	14,562,424
Total Fund Requirements	34,615,546

GENERAL OBLIGATION DEBT SERVICE FUND

Non-Departmental	
Debt Service	83,952,869
<i>Total Appropriations</i>	83,952,869
Total Fund Requirements	83,952,869

GENERAL REVENUE BOND FUND

Bond Account	
Debt Service	6,064,525
<i>Total Appropriations</i>	6,064,525
Unappropriated Balance	4,149,633
Total Fund Requirements	10,214,158

MERC FUND

MERC	85,704,586
Non-Departmental	
Interfund Transfers	12,448,414
Contingency	14,587,294
<i>Total Appropriations</i>	112,740,294
Total Fund Requirements	112,740,294

NATURAL AREAS FUND

Parks and Nature	-
Non-Departmental	
Contingency	-
<i>Total Appropriations</i>	-
Total Fund Requirements	-

OREGON ZOO ASSET MANAGEMENT FUND

Visitor Venues - Oregon Zoo	22,953,600
Non-Departmental	
Interfund Transfers	396,400
<i>Total Appropriations</i>	23,350,000
Total Fund Requirements	23,350,000

OREGON ZOO OPERATING FUND

Visitor Venues - Oregon Zoo	43,078,294
Non-Departmental	
Interfund Transfers	21,666,040
Contingency	13,535,777
<i>Total Appropriations</i>	78,280,111
Total Fund Requirements	78,280,111

PARKS AND NATURE BOND FUND

Parks and Nature	57,992,239
Non-Departmental	
Interfund Transfers	3,692,640

	<i>Total Appropriations</i>	70,684,879
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Unappropriated Balance		76,123,271
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Total Fund Requirements		146,808,150
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PARKS AND NATURE OPERATING FUND

Parks and Nature		31,564,899
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Non-Departmental		
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Interfund Transfers		6,592,824
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Contingency		4,148,291
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	<i>Total Appropriations</i>	42,306,014
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Total Fund Requirements		42,306,014
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RISK MANAGEMENT

Finance and Regulatory Services		5,564,501
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Non-Departmental		
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Contingency		787,849
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	<i>Total Appropriations</i>	6,352,350
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Unappropriated Balance		-
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Total Fund Requirements		6,352,350
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SMITH AND BYBEE WETLANDS FUND

Parks and Nature		225,000
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Non-Departmental		
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Interfund Transfers		67,622
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Contingency		400,000
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	<i>Total Appropriations</i>	692,622
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Unappropriated Balance		323,969
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Total Fund Requirements		1,016,591
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SOLID WASTE FUND

Waste Prevention and Environmental Services		114,388,575
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Non-Departmental		
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Interfund Transfers		20,661,990
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Contingency		15,758,837
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	<i>Total Appropriations</i>	150,809,402
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Unappropriated Balance		11,416,076
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Total Fund Requirements		162,225,478
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SUPPORTIVE HOUSING SERVICES

Housing		466,856,937
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Non-Departmental		
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Interfund Transfers		4,456,449
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Contingency		336,284,780
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	<i>Total Appropriations</i>	807,598,166
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Total Fund Requirements		807,598,166
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Total Appropriations		1,894,434,352
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Total Unappropriated Balance		200,137,933
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TOTAL BUDGET		2,094,572,285
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STAFF REPORT

IN CONSIDERATION OF RESOLUTION 24-5397 FOR THE PURPOSE OF APPROVING THE FY 2024-25 BUDGET, SETTING PROPERTY TAX LEVIES AND TRANSMITTING THE APPROVED BUDGET TO THE MULTNOMAH COUNTY TAX SUPERVISING AND CONSERVATION COMMISSION

Date: April 22, 2024

Prepared by:
Cinnamon Williams, Financial Planning Director
Joshua Burns, Interim Budget Coordinator

Department: Office of the Chief Operating Officer

Presented by:
Marissa Madrigal, Chief Operating Officer
Brian Kennedy, Chief Financial Officer

Meeting date: May 2, 2024

Length: 30 minutes

ISSUE STATEMENT

The Chief Operating Officer, acting in their capacity as Budget Officer, presented the FY 2024-25 Proposed Budget to the Metro Council, convened as Budget Committee, at the April 11, 2024, Council meeting. This was a Public Hearing where the Council provided an opportunity to receive testimony from interested members of the public and agency stakeholders.

Additional meetings were held for department presentations and budget deliberations throughout the month of April 2024. Multiple Public Hearings were held, where Council provided opportunities to receive testimony from interested members of the public and agency stakeholders on the FY 2024-25 Proposed Budget.

On May 2, 2024, Council, convened as Budget Committee, will vote to approve the full budget by way of Resolution 24-5397. Per Oregon Budget Law, changes to the budget from the Proposed to Approved stage require the affirmative vote of the majority of the Budget Committee membership.

Approval of the FY 2024-25 budget will be the final budget adoption action for Council, convened as Budget Committee, but Council will have additional opportunities to amend the budget, as the Governing Body, prior the vote to adopt the budget on June 13, 2024.

ACTION REQUESTED

- Consideration and vote on Resolution 24-5397 approving the FY 2024-25 budget, setting property tax levies, and transmitting the approved budget to the Multnomah County Tax Supervising and Conservation Commission.

IDENTIFIED POLICY OUTCOMES

Compliance with Oregon Budget Law.

POLICY QUESTION

Does the budget reflect Council priorities, policies, and goals?

POLICY OPTIONS FOR COUNCIL TO CONSIDER

Approval of the budget, by Council convened as Budget Committee, will meet one of the legal mandates established by Oregon Budget Law.

STAFF RECOMMENDATIONS

The Chief Operating Officer and Chief Financial Officer recommend that Council, convened as Budget Committee, adopt Resolution 24-5397, approving the FY 2024-25 budget, setting property tax levies, and authorizing the Chief Operating Officer to submit the FY 2024-25 Approved Budget to the Multnomah County Tax Supervising and Conservation Commission.

STRATEGIC CONTEXT & FRAMING COUNCIL DISCUSSION

The FY 2024-25 Proposed Budget was released electronically to Council and posted to Metro's budget webpage for the public, on April 5, 2024, and presented by the Chief Operating Officer, in their capacity as the Budget Officer, to the Council, sitting as Budget Committee, on April 11, 2024.

Relationship to Metro's Strategic Plan, racial equity, and climate action goals

By approving the FY 2024-25 Budget, Metro is one step closer to adopting a budget that will focus on programming related to Metro's guiding principles of racial justice, climate justice and resiliency, and shared prosperity.

Known Opposition: None known.

Legal Antecedents: The preparation, review and adoption of Metro's annual budget is subject to the requirements of Oregon Budget Law, ORS Chapter 294. Oregon Revised Statutes 294.635 requires that Metro prepare and submit its Approved Budget to the Multnomah County Tax Supervising and Conservation Commission. The Commission will conduct a hearing on May 30, 2024, for the purpose of receiving information from the public regarding the Approved Budget. Following the hearing, the Commission will certify the budget to the Council for adoption and may provide recommendations to the Council regarding any aspect of the budget.

Anticipated Effects: Adoption of Resolution 24-5397 will set the maximum tax levies for FY 2024-25 and authorize the Chief Operating Officer to transmit of the Approved Budget to the Multnomah County Tax Supervising and Conservation Commission.

Budget Impacts: The total amount of the FY 2024-25 Proposed Budget is \$2,094,572,285 with 1,172.65 FTE.

BACKGROUND

The actions taken by this resolution are the interim steps between initial proposal of the budget and final adoption of the budget in June. Oregon Budget Law requires that Metro approve and transmit its budget to the Multnomah County Tax Supervising and Conservation Commission (TSCC). Members of the TSCC are appointed by the Governor to supervise local government budgeting and taxing activities in Multnomah County. The TSCC will hold a Public Hearing on Metro's budget on May 30, 2024, in the Metro Council Chambers at 10:30 a.m. Following the meeting, the TSCC will provide a letter of certification for Metro's budget. The Council's adoption of the final FY 2024-25 budget is currently scheduled for June 13, 2024.

Oregon Budget Law requires the Budget Committee of each local jurisdiction to set the property tax levies for the ensuing year at the time the budget is approved. Under Oregon Budget Law the Metro Council sits as the Budget Committee for this action. The tax levies must be summarized in the resolution that approves the budget and cannot be increased beyond this amount following approval without resubmitting the budget to the TSCC and holding an additional TSCC Public Hearing. Metro's levy for general obligation debt reflects actual debt service levies for all

outstanding general obligation bonds. The levy authorization for FY 2024-25 budget also includes the 5-year local option levy for Parks and Natural Areas support, which was renewed by the voters in November 2022, as well as the levy for Metro's permanent tax rate for general operations.

ATTACHMENTS

- Resolution 24-5397
- Exhibit A – Schedule of Appropriations