

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF APPROVING THE FY 2025-26 BUDGET, SETTING PROPERTY TAX LEVIES AND TRANSMITTING THE APPROVED BUDGET TO THE MULTNOMAH COUNTY TAX SUPERVISING AND CONSERVATION COMMISSION)

RESOLUTION NO 25-5483

Introduced by
Lynn Peterson, Council President

WHEREAS, the Metro Council, convened as the Budget Committee, has reviewed the FY 2025-26 Proposed Budget; and

WHEREAS, the Council, convened as the Budget Committee, has conducted a public hearing on the FY 2025-26 Proposed Budget; and

WHEREAS, pursuant to Oregon Budget Law, the Council, convened as the Budget Committee, must approve the FY 2025-26 Budget, and said approved budget must be transmitted to the Multnomah County Tax Supervising and Conservation Commission for public hearing and review; now, therefore,

BE IT RESOLVED,

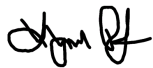
1. That the Proposed FY 2025-26 Budget as amended by the Metro Council, convened as the Budget Committee, which is on file at the Metro offices, is hereby approved.
2. That property tax levies for FY 2025-26 are approved as follows:

SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from <u>the Limitation</u>
Permanent Tax Rate	\$0.0966/\$1,000	
Local Option Tax Rate	\$0.0960/\$1,000	
General Obligation Bond Levy		\$93,032,802

3. That the Chief Operating Officer is hereby directed to submit the Approved FY 2025-26 Budget and Appropriations Schedule to the Multnomah County Tax Supervising and Conservation Commission for public hearing and review.

ADOPTED by the Metro Council this 1st day of May, 2025.



Lynn Peterson, Council President

APPROVED AS TO FORM:



Carrie MacLaren, Metro Attorney

Exhibit A

Schedule of Appropriations

	Proposed Budget	Adjustments	Approved Budget
GENERAL FUND			
Council	14,286,113	-	14,286,113
Office of the Auditor	1,366,156	-	1,366,156
Diversity, Equity and Inclusion	2,878,220	-	2,878,220
Office of Metro Attorney	4,628,266	-	4,628,266
Information Technology and Records Management	11,477,744	-	11,477,744
Communications	2,635,760	-	2,635,760
Finance and Regulatory Services	14,985,316	-	14,985,316
Human Resources	7,377,341	-	7,377,341
Capital Asset Management	7,493,594	-	7,493,594
Planning, Development and Research Department	51,795,477	-	51,795,477
Housing	120,000	-	120,000
Special Appropriations	1,986,000	-	1,986,000
Non-Departmental			
Debt Service	2,755,010	-	2,755,010
Interfund Transfers	37,519,631	-	37,519,631
Contingency	34,549,517	-	34,549,517
<i>Total Appropriations</i>	195,854,145	-	195,854,145
Unappropriated Balance	23,258,314	-	23,258,314
Total Fund Requirements	219,112,459	-	219,112,459
AFFORDABLE HOUSING FUND			
Housing	157,076,674	-	157,076,674
Non-Departmental			
Interfund Transfers	1,400,206	-	1,400,206
Contingency	43,394,702	-	43,394,702
<i>Total Appropriations</i>	201,871,582	-	201,871,582
Unappropriated Balance	-	-	-
Total Fund Requirements	201,871,582	-	201,871,582
CEMETERY PERPETUAL CARE FUND			
Non-Departmental			
Interfund Transfers	40,000	-	40,000
<i>Total Appropriations</i>	40,000	-	40,000
Unappropriated Balance	750,000	-	750,000
Total Fund Requirements	790,000	-	790,000
COMMUNITY ENHANCEMENT FUND			
Waste Prevention and Environmental Services	1,256,305	-	1,256,305
Non-Departmental			
Interfund Transfers	50,000	-	50,000
Contingency	714,057	-	714,057
<i>Total Appropriations</i>	2,020,362	-	2,020,362
Total Fund Requirements	2,020,362	-	2,020,362

	Proposed Budget	Adjustments	Approved Budget
GENERAL ASSET MANAGEMENT FUND			
Special Appropriations	15,332,089	15,965,000	31,297,089
Non-Departmental			
Interfund Transfers	102,500	-	102,500
Contingency	24,413,613	(15,965,000)	8,448,613
<i>Total Appropriations</i>	39,848,202	-	39,848,202
Unappropriated Balance	442,500	-	442,500
Total Fund Requirements	40,290,702	-	40,290,702
GENERAL OBLIGATION DEBT SERVICE FUND			
Non-Departmental			
Debt Service	95,971,317	4,681	95,975,998
<i>Total Appropriations</i>	95,971,317	4,681	95,975,998
Total Fund Requirements	95,971,317	4,681	95,975,998
GENERAL REVENUE BOND FUND			
Bond Account			
Debt Service	5,043,450	-	5,043,450
<i>Total Appropriations</i>	5,043,450	-	5,043,450
Unappropriated Balance	4,186,022	-	4,186,022
Total Fund Requirements	9,229,472	-	9,229,472
MERC FUND			
MERC	76,748,932	-	76,748,932
Non-Departmental			
Interfund Transfers	13,802,572	-	13,802,572
Contingency	15,271,703	-	15,271,703
<i>Total Appropriations</i>	105,823,207	-	105,823,207
Total Fund Requirements	105,823,207	-	105,823,207
OREGON ZOO ASSET MANAGEMENT FUND			
Visitor Venues - Oregon Zoo	15,130,000	-	15,130,000
<i>Total Appropriations</i>	15,130,000	-	15,130,000
Total Fund Requirements	15,130,000	-	15,130,000
OREGON ZOO OPERATING FUND			
Visitor Venues - Oregon Zoo	48,064,567	-	48,064,567
Non-Departmental			
Interfund Transfers	12,675,696	-	12,675,696
Contingency	14,827,646	-	14,827,646
<i>Total Appropriations</i>	75,567,909	-	75,567,909
Total Fund Requirements	75,567,909	-	75,567,909

	Proposed Budget	Adjustments	Approved Budget
PARKS AND NATURE BOND FUND			
Parks and Nature	72,956,867	-	72,956,867
Non-Departmental			
Interfund Transfers	4,621,518	-	4,621,518
Contingency	15,000,000	-	15,000,000
<i>Total Appropriations</i>	92,578,385	-	92,578,385
Unappropriated Balance	110,401,615	-	110,401,615
Total Fund Requirements	202,980,000	-	202,980,000
PARKS AND NATURE OPERATING FUND			
Parks and Nature	28,566,161	-	28,566,161
Non-Departmental			
Interfund Transfers	6,703,782	-	6,703,782
Contingency	5,259,946	-	5,259,946
<i>Total Appropriations</i>	40,529,889	-	40,529,889
Unappropriated Balance	357,000	-	357,000
Total Fund Requirements	40,886,889	-	40,886,889
RISK MANAGEMENT			
Finance and Regulatory Services	6,598,801	-	6,598,801
Non-Departmental			
Contingency	822,039	-	822,039
<i>Total Appropriations</i>	7,420,840	-	7,420,840
Unappropriated Balance	150,000	-	150,000
Total Fund Requirements	7,570,840	-	7,570,840
SMITH AND BYBEE WETLANDS FUND			
Parks and Nature	500,000	-	500,000
Non-Departmental			
Contingency	100,000	-	100,000
<i>Total Appropriations</i>	600,000	-	600,000
Unappropriated Balance	185,000	-	185,000
Total Fund Requirements	785,000	-	785,000
SOLID WASTE FUND			
Waste Prevention and Environmental Services	125,891,741	-	125,891,741
Non-Departmental			
Interfund Transfers	22,046,792	-	22,046,792
Contingency	18,150,100	-	18,150,100
<i>Total Appropriations</i>	166,088,633	-	166,088,633
Unappropriated Balance	11,301,076	-	11,301,076
Total Fund Requirements	177,389,709	-	177,389,709

	Proposed Budget	Adjustments	Approved Budget
SUPPORTIVE HOUSING SERVICES			
Housing	506,449,717	-	506,449,717
Non-Departmental			
Interfund Transfers	4,951,245	-	4,951,245
Contingency	78,760,197	-	78,760,197
<i>Total Appropriations</i>	590,161,159	-	590,161,159
Total Fund Requirements	590,161,159	-	590,161,159
ZOO BOND 24			
Visitor Venues - Oregon Zoo	25,119,501	-	25,119,501
Non-Departmental			
Interfund Transfers	2,034,175	-	2,034,175
Contingency	3,637,979	-	3,637,979
<i>Total Appropriations</i>	30,791,655	-	30,791,655
Unappropriated Balance	38,817,488	-	38,817,488
Total Fund Requirements	69,609,143	-	69,609,143
Total Appropriations	1,665,340,735	4,681	1,665,345,416
Total Unappropriated Balance	189,849,015	-	189,849,015
TOTAL BUDGET	1,855,189,750	4,681	1,855,194,431

STAFF REPORT

IN CONSIDERATION OF RESOLUTION 25-5483 FOR THE PURPOSE OF APPROVING THE FY 2025-26 BUDGET, SETTING PROPERTY TAX LEVIES AND TRANSMITTING THE APPROVED BUDGET TO THE MULTNOMAH COUNTY TAX SUPERVISING AND CONSERVATION COMMISSION

Date: April 22, 2025

Prepared by:
Cinnamon Williams, Financial Planning Director
Amanda Akers, Budget Manager

Department: Office of the Chief Operating Officer

Presented by:
Marissa Madrigal, Chief Operating Officer
Brian Kennedy, Chief Financial Officer

Meeting date: May 1, 2025

Length: 30 minutes

ISSUE STATEMENT

The Chief Operating Officer, acting in their capacity as Budget Officer, presented the FY 2025-26 Proposed Budget to the Metro Council, convened as Budget Committee, at the April 10, 2025, Council meeting. This was a Public Hearing where the Council provided an opportunity to receive testimony from interested members of the public and agency stakeholders.

Additional meetings were held for department presentations and budget deliberations throughout the month of April 2025.

On May 1, 2025, Council, convened as Budget Committee, will vote to approve the full budget by way of Resolution 25-5483. Per Oregon Budget Law, changes to the budget from the Proposed to Approved stage require the affirmative vote of the majority of the Budget Committee membership.

Approval of the FY 2025-26 budget will be the final budget adoption action for Council, convened as Budget Committee, but Council will have additional opportunities to amend the budget, as the Governing Body, prior the vote to adopt the budget on June 12, 2025.

ACTION REQUESTED

- Consideration and vote on Resolution 25-5483 approving the FY 2025-26 budget, setting property tax levies, and transmitting the approved budget to the Multnomah County Tax Supervising and Conservation Commission.

IDENTIFIED POLICY OUTCOMES

Compliance with Oregon Budget Law.

POLICY QUESTION

Does the budget reflect Council priorities, policies, and goals?

POLICY OPTIONS FOR COUNCIL TO CONSIDER

Approval of the budget, by Council convened as Budget Committee, will meet one of the legal mandates established by Oregon Budget Law.

STAFF RECOMMENDATIONS

The Chief Operating Officer and Chief Financial Officer recommend that Council, convened as Budget Committee, adopt Resolution 25-5483, approving the FY 2025-26 budget as adjusted, setting property tax levies, and authorizing the Chief Operating Officer to submit the FY 2025-26 Approved Budget to the Multnomah County Tax Supervising and Conservation Commission.

STRATEGIC CONTEXT & FRAMING COUNCIL DISCUSSION

The FY 2025-26 Proposed Budget was released electronically to Council and posted to Metro's budget webpage for the public, on April 4, 2025, and presented by the Chief Operating Officer, in their capacity as the Budget Officer, to the Council, sitting as Budget Committee, on April 10, 2025.

Relationship to Metro's Strategic Plan, racial equity, and climate action goals

By approving the FY 2025-26 Budget, Metro is one step closer to adopting a budget that will focus on programming related to Metro's guiding principles of racial justice, climate justice and resiliency, and shared prosperity.

Known Opposition: None known.

Legal Antecedents: The preparation, review and adoption of Metro's annual budget is subject to the requirements of Oregon Budget Law, ORS Chapter 294. Oregon Revised Statutes 294.635 requires that Metro prepare and submit its Approved Budget to the Multnomah County Tax Supervising and Conservation Commission. The Commission will conduct a hearing on May 29, 2025, for the purpose of receiving information from the public regarding the Approved Budget. Following the hearing, the Commission will certify the budget to the Council for adoption and may provide recommendations to the Council regarding any aspect of the budget.

Anticipated Effects: Adoption of Resolution 25-5483 will set the maximum tax levies for FY 2025-26 and authorize the Chief Operating Officer to transmit of the Approved Budget to the Multnomah County Tax Supervising and Conservation Commission.

Budget Impacts: The total amount of the FY 2025-26 Proposed Budget with adjustments is \$1,855,194,431 with 1,128.15 FTE.

BACKGROUND

The actions taken by this resolution are the interim steps between initial proposal of the budget and final adoption of the budget in June. Oregon Budget Law requires that Metro approve and transmit its budget to the Multnomah County Tax Supervising and Conservation Commission (TSCC). Members of the TSCC are appointed by the Governor to supervise local government budgeting and taxing activities in Multnomah County. The TSCC will hold a Public Hearing on Metro's budget on May 29, 2025, in the Metro Council Chambers at 11:00 a.m. Following the meeting, the TSCC will provide a letter of certification for Metro's budget. The Council's adoption of the final FY 2025-26 budget is currently scheduled for June 12, 2025.

Oregon Budget Law requires the Budget Committee of each local jurisdiction to set the property tax levies for the ensuing year at the time the budget is approved. Under Oregon Budget Law the Metro Council sits as the Budget Committee for this action. The tax levies must be summarized in the resolution that approves the budget and cannot be increased beyond this amount following approval without resubmitting the budget to the TSCC and holding an additional TSCC Public Hearing. Metro's levy for general obligation debt reflects actual debt service levies for all outstanding general obligation bonds. The levy authorization for FY 2025-26 budget also includes

the 5-year local option levy for Parks and Natural Areas support, which was renewed by the voters in November 2022, as well as the levy for Metro's permanent tax rate for general operations.

ATTACHMENTS

None